



Topic: **Reservoir Committee Agenda Item 3-2** **2018 Jan 19**

Subject: **Independent Municipal Financial Advisor**

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**Requested Action:**

Discussion and possible direction to staff regarding the retention of an Independent Municipal Financial Advisor

**Detailed Description/Background:**

A Request for Proposals for Registered Municipal Advisor Services is being prepared and undergoing final review. The approved Amended Phase 1 Work Plan includes retaining a financial advisor to assist the Authority and Reservoir Committee with the financing of the Sites Reservoir Project. The financial advisor will play a critical role in developing the overall strategy for interim and permanent financing.

Staff proposes the Reservoir Committee’s Ad Hoc Finance and Economics Work Group review responses received and participate in the process to recommend a firm for the Authority’s consideration.

**Prior Reservoir Committee Action:**

None.

**Fiscal Impact/Funding Source:**

Fiscal impact and cost allocation to be developed during the procurement process.

**Staff Contact:**

Joe Trapasso

**Attachments:**

None.