

Topic: **Sites Reservoir Project**

2017 June 13

Subject: **WSIP Application**

Proposed Project Value Statement

Purpose: The following statement is proposed to be the over-arching description of the value the Sites Reservoir Project. If adopted, it would be the introductory statement in the WSIP Application's 20-page Executive Summary used by the Water Commission to evaluate the project for potential state's investment to acquire Proposition 1-eligible public benefits.

"The NODOS/Sites Reservoir Project will make California's water system more efficient, flexible, and reliable. The project helps achieve the objectives of the California Water Action Plan by providing a substantial supply of high-quality water to support the economy and the environment. The project reflects the innovative approach that the citizens of California are taking to meet the needs of the environment and economic growth and to improve the quality of life. Put simply, the Sites Reservoir Project will work for the ecosystem and for families, farms, and businesses across the state."

Proposition 1:

CWC §79750(b): "Notwithstanding Section 13340 of the Government Code, the sum of two billion seven hundred million dollars (\$2,700,000,000) is hereby continuously appropriated from the fund, without regard to fiscal years, to the commission for public benefits associated with water storage projects that improve the operation of the state water system, are cost effective, and provide a net improvement in ecosystem and water quality conditions, in accordance with this chapter."

CWC §79750(c): "Projects shall be selected by the commission through a competitive public process that ranks potential projects based on the expected return for public investment as measured by the magnitude of the public benefits provided, pursuant to criteria established under this chapter."

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