



Topic: **Authority Board Agenda Item 4-1**

2018 May 21

Subject: **Financial Report**

Requested Action:

Review and accept the Sites Project Authority Financial Report as presented in Attachment 4-1.

Detailed Description/Background:

Attachment 4-1 incorporates financial information through April 30, 2018.

Prior Authority Board Action:

None.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Attachments:

Attachment 4-1: April Financial Report

2018 May 21 Authority Board - Agenda Item 4-1

SITES JOINT POWERS AUTHORITY
 TREASURER'S REPORT
 April 30, 2018

Checking Account-U.S. Bank

Beginning Balance 04/30/2018 \$ 6,444,642.11

RECEIVED:

Membership Revenue	\$ 120,000.00	
Reservoir Revenue	\$ -	
Earned Interest	\$ -	
TOTAL RECEIVED		\$ 120,000.00

DISBURSED:

Accounting Fees	\$ (2,996.33)	
Administrative Support	\$ (1,731.62)	
Computer Service	\$ (203.82)	
General Manager	\$ (34,498.74)	
Business/Comm Manager	\$ (17,124.29)	
Program Op Manager	\$ (28,752.44)	
Office Expenses	\$ (1,048.46)	
Professional Fees-Outreach	\$ (31,761.10)	
Professional Fees-Environmental	\$ (79,289.28)	
Professional Fees-Engineering & Technical	\$ (133,028.62)	
Professional Fees-Financial Modeling	\$ (4,711.10)	
Professional Fees-Legal Services	\$ (23,692.40)	
TOTAL DISBURSED		\$ (358,838.20)

Ending Balance 04/30/2018 \$ 6,205,803.91

TOTAL CASH ON HAND April 30, 2018 \$ 6,205,803.91

**Sites Project Joint Powers Authority
Transactions by Account
As of April 30, 2018**

Cash Basis

Type	Date	Num	Name	Debit	Credit	Balance
US Bank Checking						6,444,642.11
Deposit	04/13/2018			60,000.00		6,504,642.11
Bill Pmt -Check	04/16/2018	1495	Adept Solutions Inc		203.82	6,504,438.29
Bill Pmt -Check	04/16/2018	1496	AECOM Technical Services, Inc.		133,028.62	6,371,409.67
Bill Pmt -Check	04/16/2018	1497	CH2M		79,289.28	6,292,120.39
Bill Pmt -Check	04/16/2018	1498	Gerald E Johns		4,500.00	6,287,620.39
Bill Pmt -Check	04/16/2018	1499	J.C. Watson, Inc		34,498.74	6,253,121.65
Bill Pmt -Check	04/16/2018	1500	JB Comm, Inc.		31,761.10	6,221,360.55
Bill Pmt -Check	04/16/2018	1501	KCoe Isom, LLP		2,996.33	6,218,364.22
Bill Pmt -Check	04/16/2018	1502	Larsen Wurzel & Associates, Inc		4,711.10	6,213,653.12
Bill Pmt -Check	04/16/2018	1503	M.R. Cleaning Services		200.00	6,213,453.12
Bill Pmt -Check	04/16/2018	1504	Mt Shasta Spring Water		33.45	6,213,419.67
Bill Pmt -Check	04/16/2018	1505	Perkins Coie LLP		5,048.10	6,208,371.57
Bill Pmt -Check	04/16/2018	1506	Rush Personnel Services, Inc		1,731.62	6,206,639.95
Bill Pmt -Check	04/16/2018	1507	Spesert Consulting		17,124.29	6,189,515.66
Bill Pmt -Check	04/16/2018	1508	Trapasso Consulting Services		28,752.44	6,160,763.22
Bill Pmt -Check	04/16/2018	1509	US Bank C/C		815.01	6,159,948.21
Bill Pmt -Check	04/16/2018	1510	Young Wooldridge LLP		14,144.30	6,145,803.91
Deposit	04/24/2018			60,000.00		6,205,803.91
Total US Bank Checking				120,000.00	358,838.20	6,205,803.91
TOTAL				120,000.00	358,838.20	6,205,803.91

Sites Project Joint Powers Authority
Balance Sheet
As of April 30, 2018

	Apr 30, 18
ASSETS	
Current Assets	
Checking/Savings	
US Bank Checking	6,205,803.91
Total Checking/Savings	6,205,803.91
Accounts Receivable	
Accounts Rec Members	
Membership - Authority	558,145.08
Membership - Reservoir	30,800.00
Total Accounts Rec Members	588,945.08
Total Accounts Receivable	588,945.08
Other Current Assets	
Prepaid Expenses	1,637.24
Undeposited Funds	120,000.00
Total Other Current Assets	121,637.24
Total Current Assets	6,916,386.23
Fixed Assets	
Equip Computers / Printers	3,916.81
Furniture and Fixtures	21,042.45
Total Fixed Assets	24,959.26
TOTAL ASSETS	6,941,345.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	406,569.88
Total Accounts Payable	406,569.88
Total Current Liabilities	406,569.88
Total Liabilities	406,569.88
Equity	
Net Assets	1,916,216.58
Retained Earnings	5,597,918.90
Net Income	-979,359.87
Total Equity	6,534,775.61
TOTAL LIABILITIES & EQUITY	6,941,345.49

**Sites Project Joint Powers Authority
A/R Aging Summary
As of April 30, 2018**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Roseville	0.00	30,000.00	0.00	0.00	0.00	30,000.00
City of Sacramento Dept. of Utilities	0.00	30,000.00	0.00	0.00	0.00	30,000.00
Colusa County Water District	0.00	60,000.00	0.00	0.00	0.00	60,000.00
County of Glenn	0.00	60,000.00	0.00	0.00	0.00	60,000.00
Glenn Colusa Irrigation District	0.00	60,000.00	0.00	0.00	0.00	60,000.00
LaGrande Water	0.00	0.00	0.00	0.00	35,945.08	35,945.08
Maxwell Irrigation District	0.00	60,000.00	0.00	0.00	0.00	60,000.00
Placer County Water Agency	0.00	30,000.00	0.00	0.00	0.00	30,000.00
Proberta Water District	0.00	60,000.00	0.00	0.00	0.00	60,000.00
Sacramento County Water Agency	0.00	30,000.00	0.00	0.00	0.00	30,000.00
Tehama Colusa Canal Authority	0.00	60,000.00	0.00	0.00	0.00	60,000.00
Westside Water District	0.00	60,000.00	0.00	0.00	0.00	60,000.00
Yolo County Flood Control	0.00	0.00	0.00	0.00	13,000.00	13,000.00
TOTAL	0.00	540,000.00	0.00	0.00	48,945.08	588,945.08

Sites Project Joint Powers Authority

A/R Aging Summary

As of May 14, 2018

Current

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Sacramento Dept. of Utilities	0.00	30,000.00	0.00	0.00	0.00	30,000.00
Colusa County Water District	0.00	60,000.00	0.00	0.00	0.00	60,000.00
County of Glenn	0.00	60,000.00	0.00	0.00	0.00	60,000.00
LaGrande Water	0.00	0.00	0.00	0.00	35,945.08	35,945.08
Maxwell Irrigation District	0.00	60,000.00	0.00	0.00	0.00	60,000.00
Proberta Water District	0.00	60,000.00	0.00	0.00	0.00	60,000.00
Sacramento County Water Agency	0.00	30,000.00	0.00	0.00	0.00	30,000.00
Tehama Colusa Canal Authority	0.00	60,000.00	0.00	0.00	0.00	60,000.00
Westside Water District	0.00	60,000.00	0.00	0.00	0.00	60,000.00
Yolo County Flood Control	0.00	0.00	0.00	0.00	13,000.00	13,000.00
TOTAL	0.00	420,000.00	0.00	0.00	48,945.08	468,945.08

Sites Project Joint Powers Authority
A/P Aging Summary
As of April 30, 2018

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Adept Solutions Inc	794.92	0.00	0.00	0.00	0.00	794.92
AECOM Technical Services, Inc.	0.00	96,871.45	0.00	0.00	0.00	96,871.45
Gerald E Johns	7,125.00	0.00	0.00	0.00	0.00	7,125.00
ICF Jones & Stokes Inc	71,432.15	87,843.83	0.00	0.00	0.00	159,275.98
J.C. Watson, Inc	34,618.24	0.00	0.00	0.00	0.00	34,618.24
JB Comm, Inc.	29,385.54	0.00	0.00	0.00	0.00	29,385.54
KCoe Isom, LLP	2,890.00	0.00	0.00	0.00	0.00	2,890.00
Larsen Wurzel & Associates, Inc	4,387.19	0.00	0.00	0.00	0.00	4,387.19
M.R. Cleaning Services	200.00	0.00	0.00	0.00	0.00	200.00
Maximun Pest Control	65.00	0.00	0.00	0.00	0.00	65.00
MBK Engineers Inc	0.00	6,146.50	0.00	0.00	0.00	6,146.50
Montague DeRose and Associates, LLC	0.00	4,137.50	0.00	0.00	0.00	4,137.50
Mt Shasta Spring Water	43.10	0.00	0.00	0.00	0.00	43.10
Rush Personnel Services, Inc	3,057.60	0.00	0.00	0.00	0.00	3,057.60
Spesert Consulting	17,063.30	0.00	0.00	0.00	0.00	17,063.30
Trapasso Consulting Services	28,455.18	0.00	0.00	0.00	0.00	28,455.18
US Bank C/C	556.27	0.00	0.00	0.00	0.00	556.27
Young Wooldridge LLP	11,497.11	0.00	0.00	0.00	0.00	11,497.11
TOTAL	211,570.60	194,999.28	0.00	0.00	0.00	406,569.88

Sites Project Joint Powers Authority
Profit & Loss
April 2018

	Apr 18	Jan - Apr 18
Income		
Membership Admin/Authority	0.00	780,000.00
Total Income	0.00	780,000.00
Gross Profit	0.00	780,000.00
Expense		
Accounting Expense	2,890.00	11,950.77
Admin Support Gen Manager	3,057.60	9,206.34
Bank Service Fees	0.00	20.00
General Manager Services	34,618.24	174,708.82
Total General Manager	34,618.24	174,708.82
Legal Services		
General Counsel	11,497.11	60,577.46
NEPA & CEQA	0.00	5,048.10
Water Rights	0.00	13,125.00
Total Legal Services	11,497.11	78,750.56
Office Expenses		
Cleaning	200.00	800.00
Misc Office & Operating Exp	599.37	3,301.99
Pest Control & Maintenance	65.00	195.00
Total Office Expenses	864.37	4,296.99
Professional Fees		
Municipal Advisor	4,137.50	4,137.50
Project Operations	7,125.00	12,750.00
Environmental/Project Operation	0.00	463,173.02
Bus/Comm Manager	17,063.30	86,568.94
Program Ops Manager	28,455.18	142,632.06
Cost Development Model	4,387.19	15,019.59
Cultural Study	0.00	6,000.00
Engineering & Technical Service	103,017.95	333,045.55
EPP Manager & Biological Serv	159,275.98	274,326.45
Public Outreach & Engagement	29,385.54	140,117.98
Total Professional Fees	352,847.64	1,477,771.09
Website, Data, Computer Support	794.92	2,655.30
Total Expense	406,569.88	1,759,359.87
Net Income	-406,569.88	-979,359.87

Sites Project Joint Powers Authority Transaction Detail By Account

April 2018

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Accounting Expense								
Bill	04/30/2018	KC016646	KCoe Isom, LLP	04/18	Authority	578.00		-578.00
Bill	04/30/2018	KC016646	KCoe Isom, LLP		Reservoir	2,312.00		-2,890.00
Total Accounting Expense						2,890.00	0.00	-2,890.00
Admin Support Gen Manager								
Bill	04/23/2018	118,683	Rush Personnel Services, ...	04/18	Authority	611.52		-611.52
Bill	04/23/2018	118,683	Rush Personnel Services, ...		Reservoir	2,446.08		-3,057.60
Total Admin Support Gen Manager						3,057.60	0.00	-3,057.60
General Manager Services								
Bill	04/30/2018	SPA-033	J.C. Watson, Inc		Authority	7,750.31		-7,750.31
Bill	04/30/2018	SPA-033	J.C. Watson, Inc		Reservoir	26,867.93		-34,618.24
Total Services						34,618.24	0.00	-34,618.24
Total General Manager						34,618.24	0.00	-34,618.24
Legal Services								
General Counsel								
Bill	04/30/2018	44806	Young Wooldridge LLP		Authority	2,857.11		-2,857.11
Bill	04/30/2018	44806	Young Wooldridge LLP		Reservoir	8,640.00		-11,497.11
Total General Counsel						11,497.11	0.00	-11,497.11
Total Legal Services						11,497.11	0.00	-11,497.11
Office Expenses								
Cleaning								
Bill	04/30/2018	065	M.R. Cleaning Services	04/18	Authority	200.00		-200.00
Total Cleaning						200.00	0.00	-200.00
Misc Office & Operating Exp								
Bill	04/16/2018	484490	Mt Shasta Spring Water	04/18	Authority	43.10		-43.10
Bill	04/30/2018		US Bank C/C	04/18	Authority	378.58		-421.68
Bill	04/30/2018		US Bank C/C		Reservoir	177.69		-599.37
Total Misc Office & Operating Exp						599.37	0.00	-599.37
Pest Control & Maintenance								
Bill	04/27/2018	46322	Maximun Pest Control	04/18	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Total Office Expenses						864.37	0.00	-864.37
Professional Fees								
Municipal Advisor								
Bill	04/19/2018	4398SITES	Montague DeRose and As...	03/18	Reservoir	4,137.50		-4,137.50
Total Municipal Advisor						4,137.50	0.00	-4,137.50
Project Operations								
Bill	04/30/2018		Gerald E Johns	04/18	Reservoir	7,125.00		-7,125.00
Total Project Operations						7,125.00	0.00	-7,125.00
Bus/Comm Manager								
Bill	04/30/2018	05-18	Spesert Consulting	04/18	Reservoir	17,063.30		-17,063.30
Total Bus/Comm Manager						17,063.30	0.00	-17,063.30
Program Ops Manager								
Bill	04/30/2018	SP17-08	Trapasso Consulting Servi...	04/18	Reservoir	28,455.18		-28,455.18
Total Program Ops Manager						28,455.18	0.00	-28,455.18
Cost Development Model								
Bill	04/04/2018	1609000-0318	Larsen Wurzel & Associat...	03/18	Reservoir	4,387.19		-4,387.19
Total Cost Development Model						4,387.19	0.00	-4,387.19
Engineering & Technical Service								
Bill	04/17/2018	2000046581	AECOM Technical Service...	03/18	Reservoir	96,871.45		-96,871.45
Bill	04/17/2018	18-03-4941.0	MBK Engineers Inc	03/18	Reservoir	6,146.50		-103,017.95
Total Engineering & Technical Service						103,017.95	0.00	-103,017.95
EPP Manager & Biological Serv								
Bill	04/09/2018	0129101	ICF Jones & Stokes Inc	02/18	Reservoir	87,843.83		-87,843.83
Bill	04/30/2018	0129747	ICF Jones & Stokes Inc	03/18	Reservoir	71,432.15		-159,275.98
Total EPP Manager & Biological Serv						159,275.98	0.00	-159,275.98
Public Outreach & Engagement								
Bill	04/30/2018	0418	JB Comm, Inc.		Authority	27,851.54		-27,851.54
Bill	04/30/2018	0418	JB Comm, Inc.		Reservoir	1,534.00		-29,385.54
Total Public Outreach & Engagement						29,385.54	0.00	-29,385.54
Total Professional Fees						352,847.64	0.00	-352,847.64
Website, Data, Computer Support								

**Sites Project Joint Powers Authority
Transaction Detail By Account**

April 2018

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	04/30/2018	MSP-133961	Adept Solutions Inc	04/18	Authority	158.98		-158.98
Bill	04/30/2018	MSP-133961	Adept Solutions Inc		Reservoir	635.94		-794.92
Total Website, Data, Computer Support						794.92	0.00	-794.92
TOTAL						406,569.88	0.00	-406,569.88

Sites Project Joint Powers Authority
Balance Sheet by Class
As of April 30, 2018

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
US Bank Checking	122,452.90	6,083,351.01	6,205,803.91
Total Checking/Savings	122,452.90	6,083,351.01	6,205,803.91
Accounts Receivable			
Accounts Rec Members			
Membership - Authority	627,145.08	-69,000.00	558,145.08
Membership - Reservoir	-1,293.77	32,093.77	30,800.00
Total Accounts Rec Members	625,851.31	-36,906.23	588,945.08
Total Accounts Receivable	625,851.31	-36,906.23	588,945.08
Other Current Assets			
Prepaid Expenses	1,637.24	0.00	1,637.24
Undeposited Funds	120,000.00	0.00	120,000.00
Total Other Current Assets	121,637.24	0.00	121,637.24
Total Current Assets	869,941.45	6,046,444.78	6,916,386.23
Fixed Assets			
Equip Computers / Printers	3,916.81	0.00	3,916.81
Furniture and Fixtures	21,042.45	0.00	21,042.45
Total Fixed Assets	24,959.26	0.00	24,959.26
TOTAL ASSETS	894,900.71	6,046,444.78	6,941,345.49
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	40,494.14	366,075.74	406,569.88
Total Accounts Payable	40,494.14	366,075.74	406,569.88
Total Current Liabilities	40,494.14	366,075.74	406,569.88
Total Liabilities	40,494.14	366,075.74	406,569.88
Equity			
Net Assets	101,307.93	1,814,908.65	1,916,216.58
Retained Earnings	164,967.32	5,432,951.58	5,597,918.90
Net Income	588,131.32	-1,567,491.19	-979,359.87
Total Equity	854,406.57	5,680,369.04	6,534,775.61
TOTAL LIABILITIES & EQUITY	894,900.71	6,046,444.78	6,941,345.49

**Sites Project Joint Powers Authority
Profit & Loss by Class
April 2018**

	Authority	Reservoir	TOTAL
Expense			
Accounting Expense	578.00	2,312.00	2,890.00
Admin Support Gen Manager	611.52	2,446.08	3,057.60
General Manager Services	7,750.31	26,867.93	34,618.24
Total General Manager	7,750.31	26,867.93	34,618.24
Legal Services			
General Counsel	2,857.11	8,640.00	11,497.11
Total Legal Services	2,857.11	8,640.00	11,497.11
Office Expenses			
Cleaning	200.00	0.00	200.00
Misc Office & Operating Exp	421.68	177.69	599.37
Pest Control & Maintenance	65.00	0.00	65.00
Total Office Expenses	686.68	177.69	864.37
Professional Fees			
Municipal Advisor	0.00	4,137.50	4,137.50
Project Operations	0.00	7,125.00	7,125.00
Bus/Comm Manager	0.00	17,063.30	17,063.30
Program Ops Manager	0.00	28,455.18	28,455.18
Cost Development Model	0.00	4,387.19	4,387.19
Engineering & Technical Service	0.00	103,017.95	103,017.95
EPP Manager & Biological Serv	0.00	159,275.98	159,275.98
Public Outreach & Engagement	27,851.54	1,534.00	29,385.54
Total Professional Fees	27,851.54	324,996.10	352,847.64
Website, Data, Computer Support	158.98	635.94	794.92
Total Expense	40,494.14	366,075.74	406,569.88
Net Income	-40,494.14	-366,075.74	-406,569.88

Sites Project Joint Powers Authority
Profit & Loss by Class
January through April 2018

	Authority	Reservoir	TOTAL
Income			
Membership Admin/Authority	780,000.00	0.00	780,000.00
Total Income	780,000.00	0.00	780,000.00
Gross Profit	780,000.00	0.00	780,000.00
Expense			
Accounting Expense	5,653.71	6,297.06	11,950.77
Admin Support Gen Manager	4,491.54	4,714.80	9,206.34
Bank Service Fees	0.00	20.00	20.00
General Manager Services	38,015.08	136,693.74	174,708.82
Total General Manager	38,015.08	136,693.74	174,708.82
Legal Services			
General Counsel	25,664.41	34,913.05	60,577.46
NEPA & CEQA	0.00	5,048.10	5,048.10
Water Rights	0.00	13,125.00	13,125.00
Total Legal Services	25,664.41	53,086.15	78,750.56
Office Expenses			
Cleaning	800.00	0.00	800.00
Misc Office & Operating Exp	3,124.30	177.69	3,301.99
Pest Control & Maintenance	195.00	0.00	195.00
Total Office Expenses	4,119.30	177.69	4,296.99
Professional Fees			
Municipal Advisor	0.00	4,137.50	4,137.50
Project Operations	0.00	12,750.00	12,750.00
Environmental/Project Operation	0.00	463,173.02	463,173.02
Bus/Comm Manager	0.00	86,568.94	86,568.94
Program Ops Manager	0.00	142,632.06	142,632.06
Cost Development Model	0.00	15,019.59	15,019.59
Cultural Study	6,000.00	0.00	6,000.00
Engineering & Technical Service	0.00	333,045.55	333,045.55
EPP Manager & Biological Serv	0.00	274,326.45	274,326.45
Public Outreach & Engagement	106,645.43	33,472.55	140,117.98
Total Professional Fees	112,645.43	1,365,125.66	1,477,771.09
Website, Data, Computer Support	1,279.21	1,376.09	2,655.30
Total Expense	191,868.68	1,567,491.19	1,759,359.87
Net Income	588,131.32	-1,567,491.19	-979,359.87