



Topic: **Authority Board Agenda Item 4-3**

2018 May 21

Subject: **Authority Finance & Budget Ad Hoc Committee**

Requested Action:

Consider accepting the Authority Finance & Budget Ad Hoc Committee’s recommendation regarding the FY18 Authority Board Membership dues.

Detailed Description/Background:

The Authority Finance & Budget Ad Hoc Committee met on May 16, 2018 to discuss potential revisions to the FY18 Authority Board Membership dues associated with increased membership. The Ad Hoc Committee recommends the \$60,000 per member annual due for FY18 be reduced to \$55,715 and the difference be credited to the FY19 annual dues.

Prior Authority Board Action:

At the April 23, 2018 Sites Project Authority Board meeting, the Board directed the Authority Finance & Budget Ad Hoc Committee to develop a recommendation regarding the potential to adjust the FY18 dues due to the increase in Authority membership.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Jim Watson

Attachments:

None.