



Topic: **Authority Board Agenda Item 3-3** **2018 June 18**

Subject: **USDA Rural Development Community Facilities Loan program**

Requested Action:

Discussion and possible direction to staff regarding the submittal of an application for the USDA Rural Development Community Facilities Loan program.

Detailed Description/Background:

Staff has been working in close coordination with USDA Rural Development staff to prepare and submit a loan application under the USDA Rural Development Community Facilities program by July 31, 2018. If approved, this low interest loan would fund a portion of the facilities that align with the program’s goals. The estimated loan value is \$500 million .

Prior Authority Board Action:

None.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Jim Watson

Attachments:

None.