



Topic: **Authority Board Agenda Item 4-1**

2018 Aug 20

Subject: **Treasurer's Report**

Requested Action:

Review and accept the Sites Project Authority Treasurer's Report as presented in Attachment 4-1.

Detailed Description/Background:

Attachment 4-1 incorporates financial information through July 31, 2018.

Prior Authority Board Action:

None.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Attachments:

Attachment A: July 2018 Treasurer's Report

SITES JOINT POWERS AUTHORITY
TREASURER'S REPORT
July 31, 2018

Checking Account-U.S. Bank

Beginning Balance	07/01/2018		\$ 5,551,144.77
RECEIVED:			
Membership Revenue		\$ 197,145.00	
Reservoir Revenue		\$ -	
TOTAL RECEIVED			\$ 197,145.00
DISBURSED:			
Accounting Fees		\$ (2,998.63)	
Administrative Support		\$ (5,240.55)	
Computer Service		\$ (848.38)	
General Manager		\$ (34,130.30)	
Business/Comm Manager		\$ (17,023.83)	
Program Op Manager		\$ (28,441.27)	
Office Expenses		\$ (1,359.04)	
Professional Fees-Municipal Advisor		\$ (25,241.44)	
Professional Fees-EPP		\$ (42,271.30)	
Professional Fees-Outreach		\$ (21,351.99)	
Professional Fees-Environmental		\$ (10,815.72)	
Professional Fees-Cultural Studies		\$ (9,000.00)	
Professional Fees-Engineering & Technical		\$ (14,822.49)	
Professional Fees-Bond Counsel		\$ (13,826.00)	
Professional Fees-Financial Modeling		\$ (2,804.75)	
Professional Fees-Legal Services		\$ (16,797.52)	
TOTAL DISBURSED			\$ (246,973.21)
<i>Transferred to Savings Account</i>			\$ (5,366,869.77)
Checking Account Ending Balance	07/31/2018		\$ 134,446.79

Savings Account-U.S. Bank

Beginning Balance	07/01/2018		\$ -
Interest Earned		\$ 242.61	
Transfers from Checking		\$ 5,366,869.77	
Transfers to Checking		\$ -	
Savings Account Ending Balance	07/31/2018		\$ 5,367,112.38
TOTAL CASH ON HAND	July 31, 2018		<u><u>\$ 5,501,559.17</u></u>

**Sites Project Joint Powers Authority
Check Register
As of July 31, 2018**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
							0.00
US Bank Savings Account							
General Journal	07/10/2018	7-1C		transfer money to savings	5,366,869.77		5,366,869.77
General Journal	07/31/2018	7-1C		Interest rec'd	242.61		5,367,112.38
Total US Bank Savings Account					5,367,112.38	0.00	5,367,112.38
US Bank Checking							
Deposit	07/09/2018			Teama-Colusa Canal Auth	55,715.00		5,551,144.77
Deposit	07/09/2018			County of Glenn	55,715.00		5,606,859.77
General Journal	07/10/2018	7-1C		transfer money to savings		5,366,869.77	295,705.00
Bill Pmt -Check	07/11/2018	1549	ACWA			360.00	295,345.00
Bill Pmt -Check	07/11/2018	1550	Adept Solutions Inc			848.38	294,496.62
Bill Pmt -Check	07/11/2018	1551	AECOM Technical Services, Inc.			14,822.49	279,674.13
Bill Pmt -Check	07/11/2018	1552	CH2M			10,815.72	268,858.41
Bill Pmt -Check	07/11/2018	1553	Family Water Alliance, Inc			9,000.00	259,858.41
Bill Pmt -Check	07/11/2018	1554	Gerald E Johns			2,375.00	257,483.41
Bill Pmt -Check	07/11/2018	1555	ICF Jones & Stokes Inc			42,271.30	215,212.11
Bill Pmt -Check	07/11/2018	1556	J.C. Watson, Inc			34,130.30	181,081.81
Bill Pmt -Check	07/11/2018	1557	JB Comm, Inc.			21,351.99	159,729.82
Bill Pmt -Check	07/11/2018	1558	KCoe Isom, LLP			2,998.63	156,731.19
Bill Pmt -Check	07/11/2018	1559	Larsen Wurzel & Associates, Inc			2,804.75	153,926.44
Bill Pmt -Check	07/11/2018	1560	M.R. Cleaning Services			200.00	153,726.44
Bill Pmt -Check	07/11/2018	1561	Maximun Pest Control			65.00	153,661.44
Bill Pmt -Check	07/11/2018	1562	Montague DeRose and Associates, ...			25,241.44	128,420.00
Bill Pmt -Check	07/11/2018	1563	Rush Personnel Services, Inc			5,240.55	123,179.45
Bill Pmt -Check	07/11/2018	1564	Spesert Consulting			17,023.83	106,155.62
Bill Pmt -Check	07/11/2018	1565	Stradling Yocca Carlson & Rauth, Inc			13,826.00	92,329.62
Bill Pmt -Check	07/11/2018	1566	Trapasso Consulting Services			28,441.27	63,888.35
Bill Pmt -Check	07/11/2018	1567	US Bank C/C			618.04	63,270.31
Bill Pmt -Check	07/11/2018	1568	US Postal Service			116.00	63,154.31
Bill Pmt -Check	07/11/2018	1569	Young Wooldridge LLP			14,422.52	48,731.79
Deposit	07/16/2018			Westside Water Dist	55,715.00		104,446.79
Deposit	07/23/2018			City of Sac	30,000.00		134,446.79
Total US Bank Checking					197,145.00	5,613,842.98	134,446.79
TOTAL					5,564,257.38	5,613,842.98	5,501,559.17

Sites Project Joint Powers Authority
Balance Sheet
As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
US Bank Savings Account	5,367,112.38
US Bank Checking	134,446.79
Total Checking/Savings	5,501,559.17
Accounts Receivable	
Accounts Rec Members	
Membership - Authority	211,604.06
Membership - Reservoir	21,560.00
Total Accounts Rec Members	233,164.06
Total Accounts Receivable	233,164.06
Other Current Assets	
Prepaid Expenses	1,637.24
Total Other Current Assets	1,637.24
Total Current Assets	5,736,360.47
TOTAL ASSETS	5,736,360.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	507,043.70
Total Accounts Payable	507,043.70
Total Current Liabilities	507,043.70
Long Term Liabilities	
Deferred Revenue	
Prepaid Membership Accounts	27,852.50
Total Deferred Revenue	27,852.50
Total Long Term Liabilities	27,852.50
Total Liabilities	534,896.20
Equity	
Net Assets	1,929,216.58
Retained Earnings	5,219,750.55
Net Income	-1,947,502.86
Total Equity	5,201,464.27
TOTAL LIABILITIES & EQUITY	5,736,360.47

Sites Project Joint Powers Authority
A/R Aging Summary
As of July 31, 2018

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
City of Roseville	0.00	0.00	0.00	0.00	0.00	0.00
City of Sacramento Dept. of Utilities	0.00	0.00	0.00	0.00	0.00	0.00
Colusa County Water District	0.00	0.00	0.00	0.00	55,715.00	55,715.00
County of Colusa	0.00	0.00	0.00	0.00	0.00	0.00
Glenn Colusa Irrigation District	0.00	0.00	0.00	0.00	0.00	0.00
LaGrande Water	0.00	0.00	0.00	0.00	25,161.56	25,161.56
Maxwell Irrigation District	0.00	0.00	0.00	0.00	55,715.00	55,715.00
Orland Artois Water District	0.00	0.00	0.00	0.00	0.00	0.00
Placer County Water Agency	0.00	0.00	0.00	0.00	0.00	0.00
Proberta Water District	0.00	0.00	0.00	0.00	55,715.00	55,715.00
Reclamation District # 108	0.00	0.00	0.00	0.00	0.00	0.00
Sacramento County Water Agency	0.00	0.00	0.00	0.00	27,857.50	27,857.50
Western Canal Water District	0.00	0.00	0.00	0.00	0.00	0.00
Yolo County Flood Control	0.00	0.00	0.00	0.00	13,000.00	13,000.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>233,164.06</u>	<u>233,164.06</u>

Sites Project Joint Powers Authority
A/P Aging Summary
As of July 31, 2018

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
AECOM Technical Services, Inc.	52,221.42	0.00	0.00	0.00	0.00	52,221.42
CH2M	0.00	51,239.36	0.00	0.00	0.00	51,239.36
Fechter & Company CPA	0.00	3,528.00	0.00	0.00	0.00	3,528.00
ICF Jones & Stokes Inc	0.00	111,685.55	0.00	0.00	0.00	111,685.55
J.C. Watson, Inc	33,891.10	0.00	0.00	0.00	0.00	33,891.10
JB Comm, Inc.	18,438.40	0.00	0.00	0.00	0.00	18,438.40
KCoe Isom, LLP	2,005.05	0.00	0.00	0.00	0.00	2,005.05
Larsen Wurzel & Associates, Inc	10,167.91	0.00	0.00	0.00	0.00	10,167.91
M.R. Cleaning Services	200.00	0.00	0.00	0.00	0.00	200.00
Maximun Pest Control	195.00	0.00	0.00	0.00	0.00	195.00
Montague DeRose and Associates, LLC	108,101.82	0.00	0.00	0.00	0.00	108,101.82
Rush Personnel Services, Inc	5,064.16	0.00	0.00	0.00	0.00	5,064.16
Spesert Consulting	17,180.19	0.00	0.00	0.00	0.00	17,180.19
Stradling Yocca Carlson & Rauth, Inc	49,408.00	0.00	0.00	0.00	0.00	49,408.00
Trapasso Consulting Services	28,562.11	0.00	0.00	0.00	0.00	28,562.11
US Bank	720.88	0.00	0.00	0.00	0.00	720.88
Young Wooldridge LLP	14,434.75	0.00	0.00	0.00	0.00	14,434.75
TOTAL	340,590.79	166,452.91	0.00	0.00	0.00	507,043.70

Sites Project Joint Powers Authority
Profit & Loss
July 2018

	Jul 18	Jan - Jul 18
Ordinary Income/Expense		
Income		
Interest Income	242.61	242.61
Membership Admin/Authority	0.00	724,295.00
Total Income	242.61	724,537.61
Gross Profit	242.61	724,537.61
Expense		
Accounting Expense	2,005.05	20,597.67
Admin Support Gen Manager	5,064.16	28,125.25
Audit Fees	3,528.00	22,857.00
Bank Service Fees	0.00	45.00
Dues and Subscriptions	0.00	360.00
General Manager Services	33,891.10	243,609.50
Total General Manager	33,891.10	243,609.50
Legal Services		
General Counsel	14,434.75	88,280.03
NEPA & CEQA	0.00	5,048.10
Total Legal Services	14,434.75	93,328.13
Office Expenses		
Cleaning	200.00	1,400.00
Misc Office & Operating Exp	720.88	5,368.30
Pest Control & Maintenance	195.00	455.00
Total Office Expenses	1,115.88	7,223.30
Professional Fees		
Bond Counsel	49,408.00	63,234.00
Financial Advisor	0.00	4,295.00
Municipal Advisor	108,101.82	183,101.82
Project Operations	0.00	33,625.00
Environmental/Project Operation	51,239.36	594,367.47
Bus/Comm Manager	17,180.19	121,387.92
Program Ops Manager	28,562.11	199,799.55
Cost Development Model	10,167.91	29,104.45
Cultural Study	0.00	15,000.00
Engineering & Technical Service	52,221.42	398,348.21
EPP Manager & Biological Serv	111,685.55	431,743.44
Public Outreach & Engagement	18,438.40	176,756.95
Total Professional Fees	447,004.76	2,250,763.81
Website, Data, Computer Support	0.00	5,130.81
Total Expense	507,043.70	2,672,040.47
Net Ordinary Income	-506,801.09	-1,947,502.86
Net Income	-506,801.09	-1,947,502.86

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
Transaction Detail By Account
July 2018**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Interest Income								
General J...	07/31/2018	7-1C		Interest rec'd	Authority		16.98	16.98
General J...	07/31/2018	7-1C		Interest rec'd	Reservoir		225.63	242.61
Total Interest Income						0.00	242.61	242.61
Accounting Expense								
Bill	07/31/2018	KC024719	KCoe Isom, LLP	07/18	Authority	401.01		-401.01
Bill	07/31/2018	KC024719	KCoe Isom, LLP	07/18	Reservoir	1,604.04		-2,005.05
Total Accounting Expense						2,005.05	0.00	-2,005.05
Admin Support Gen Manager								
Bill	07/31/2018	120,929-121...	Rush Personnel Services, ...		Authority	1,012.83		-1,012.83
Bill	07/31/2018	120,929-121...	Rush Personnel Services, ...		Reservoir	4,051.33		-5,064.16
Total Admin Support Gen Manager						5,064.16	0.00	-5,064.16
Audit Fees								
Bill	07/09/2018	Letter 7/9/18	Fechter & Company CPA	6-7/18	Authority	3,528.00		-3,528.00
Total Audit Fees						3,528.00	0.00	-3,528.00
General Manager Services								
Bill	07/31/2018	SPA-036	J.C. Watson, Inc	07/18	Authority	3,452.25		-3,452.25
Bill	07/31/2018	SPA-036	J.C. Watson, Inc	07/18	Reservoir	30,438.85		-33,891.10
Total Services						33,891.10	0.00	-33,891.10
Total General Manager						33,891.10	0.00	-33,891.10
Legal Services								
General Counsel								
Bill	07/31/2018	Letter	Young Wooldridge LLP	07/18	Authority	2,989.75		-2,989.75
Bill	07/31/2018	Letter	Young Wooldridge LLP	07/18	Reservoir	11,445.00		-14,434.75
Total General Counsel						14,434.75	0.00	-14,434.75
Total Legal Services						14,434.75	0.00	-14,434.75
Office Expenses								
Cleaning								
Bill	07/22/2018	077	M.R. Cleaning Services	07/18	Authority	200.00		-200.00
Total Cleaning						200.00	0.00	-200.00
Misc Office & Operating Exp								
Bill	07/31/2018	Online	US Bank	07/18	Authority	328.64		-328.64
Bill	07/31/2018	Online	US Bank	07/18	Reservoir	392.24		-720.88
Total Misc Office & Operating Exp						720.88	0.00	-720.88
Pest Control & Maintenance								
Bill	07/30/2018	46146,4650...	Maximun Pest Control	3/18,5/18,7/18	Authority	195.00		-195.00
Total Pest Control & Maintenance						195.00	0.00	-195.00
Total Office Expenses						1,115.88	0.00	-1,115.88
Professional Fees								
Bond Counsel								
Bill	07/31/2018	Letter	Stradling Yocca Carlson &...	06/18,07/18	Reservoir	49,408.00		-49,408.00
Total Bond Counsel						49,408.00	0.00	-49,408.00
Municipal Advisor								
Bill	07/31/2018	4471SITES	Montague DeRose and As...	06/18	Reservoir	108,101.82		-108,101.82
Total Municipal Advisor						108,101.82	0.00	-108,101.82
Environmental/Project Operation								
Bill	07/09/2018	381151556	CH2M	06/18	Reservoir	51,239.36		-51,239.36
Total Environmental/Project Operation						51,239.36	0.00	-51,239.36
Bus/Comm Manager								
Bill	07/31/2018	08-18	Spesert Consulting	07/18	Reservoir	17,180.19		-17,180.19
Total Bus/Comm Manager						17,180.19	0.00	-17,180.19
Program Ops Manager								
Bill	07/31/2018	SP17-11	Trapasso Consulting Servi...	07/18	Reservoir	28,562.11		-28,562.11
Total Program Ops Manager						28,562.11	0.00	-28,562.11
Cost Development Model								
Bill	07/06/2018	1609000-0618	Larsen Wurzel & Associat...	06/18	Reservoir	10,167.91		-10,167.91
Total Cost Development Model						10,167.91	0.00	-10,167.91
Engineering & Technical Service								
Bill	07/26/2018	2000089251	AECOM Technical Service...	06/18	Reservoir	52,221.42		-52,221.42
Total Engineering & Technical Service						52,221.42	0.00	-52,221.42
EPP Manager & Biological Serv								

**Sites Project Joint Powers Authority
Transaction Detail By Account
July 2018**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	07/08/2018	0132014	ICF Jones & Stokes Inc	06/18	Reservoir	111,685.55		-111,685.55
Total EPP Manager & Biological Serv						111,685.55	0.00	-111,685.55
Public Outreach & Engagement								
Bill	07/31/2018	0718	JB Comm, Inc.	07/18	Authority	14,688.00		-14,688.00
Bill	07/31/2018	0718	JB Comm, Inc.	07/18	Reservoir	3,750.40		-18,438.40
Total Public Outreach & Engagement						18,438.40	0.00	-18,438.40
Total Professional Fees						447,004.76	0.00	-447,004.76
TOTAL						507,043.70	242.61	-506,801.09

Sites Project Joint Powers Authority
Balance Sheet by Class
As of July 31, 2018

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
US Bank Savings Account	350,016.98	5,017,095.40	5,367,112.38
US Bank Checking	84,418.64	50,028.15	134,446.79
Total Checking/Savings	434,435.62	5,067,123.55	5,501,559.17
Accounts Receivable			
Accounts Rec Members			
Membership - Authority	280,604.06	-69,000.00	211,604.06
Membership - Reservoir	-70,293.77	91,853.77	21,560.00
Total Accounts Rec Members	210,310.29	22,853.77	233,164.06
Total Accounts Receivable	210,310.29	22,853.77	233,164.06
Other Current Assets			
Prepaid Expenses	1,637.24	0.00	1,637.24
Total Other Current Assets	1,637.24	0.00	1,637.24
Total Current Assets	646,383.15	5,089,977.32	5,736,360.47
TOTAL ASSETS	646,383.15	5,089,977.32	5,736,360.47
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	26,795.48	480,248.22	507,043.70
Total Accounts Payable	26,795.48	480,248.22	507,043.70
Total Current Liabilities	26,795.48	480,248.22	507,043.70
Long Term Liabilities			
Deferred Revenue			
Prepaid Membership Accounts	27,852.50	0.00	27,852.50
Total Deferred Revenue	27,852.50	0.00	27,852.50
Total Long Term Liabilities	27,852.50	0.00	27,852.50
Total Liabilities	54,647.98	480,248.22	534,896.20
Equity			
Net Assets	114,307.93	1,814,908.65	1,929,216.58
Retained Earnings	63,737.26	5,156,013.29	5,219,750.55
Net Income	413,689.98	-2,361,192.84	-1,947,502.86
Total Equity	591,735.17	4,609,729.10	5,201,464.27
TOTAL LIABILITIES & EQUITY	646,383.15	5,089,977.32	5,736,360.47

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class
July 2018

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Interest Income	16.98	225.63	242.61
Total Income	16.98	225.63	242.61
Gross Profit	16.98	225.63	242.61
Expense			
Accounting Expense	401.01	1,604.04	2,005.05
Admin Support Gen Manager	1,012.83	4,051.33	5,064.16
Audit Fees	3,528.00	0.00	3,528.00
General Manager Services	3,452.25	30,438.85	33,891.10
Total General Manager	3,452.25	30,438.85	33,891.10
Legal Services			
General Counsel	2,989.75	11,445.00	14,434.75
Total Legal Services	2,989.75	11,445.00	14,434.75
Office Expenses			
Cleaning	200.00	0.00	200.00
Misc Office & Operating Exp	328.64	392.24	720.88
Pest Control & Maintenance	195.00	0.00	195.00
Total Office Expenses	723.64	392.24	1,115.88
Professional Fees			
Bond Counsel	0.00	49,408.00	49,408.00
Municipal Advisor	0.00	108,101.82	108,101.82
Environmental/Project Operation	0.00	51,239.36	51,239.36
Bus/Comm Manager	0.00	17,180.19	17,180.19
Program Ops Manager	0.00	28,562.11	28,562.11
Cost Development Model	0.00	10,167.91	10,167.91
Engineering & Technical Service	0.00	52,221.42	52,221.42
EPP Manager & Biological Serv	0.00	111,685.55	111,685.55
Public Outreach & Engagement	14,688.00	3,750.40	18,438.40
Total Professional Fees	14,688.00	432,316.76	447,004.76
Total Expense	26,795.48	480,248.22	507,043.70
Net Ordinary Income	-26,778.50	-480,022.59	-506,801.09
Net Income	-26,778.50	-480,022.59	-506,801.09

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class
January through July 2018

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Interest Income	16.98	225.63	242.61
Membership Admin/Authority	724,295.00	0.00	724,295.00
Total Income	724,311.98	225.63	724,537.61
Gross Profit	724,311.98	225.63	724,537.61
Expense			
Accounting Expense	7,383.09	13,214.58	20,597.67
Admin Support Gen Manager	8,275.32	19,849.93	28,125.25
Audit Fees	7,393.80	15,463.20	22,857.00
Bank Service Fees	25.00	20.00	45.00
Dues and Subscriptions	360.00	0.00	360.00
General Manager Services	91,288.43	152,321.07	243,609.50
Total General Manager	91,288.43	152,321.07	243,609.50
Legal Services			
General Counsel	33,313.68	54,966.35	88,280.03
NEPA & CEQA	0.00	5,048.10	5,048.10
Total Legal Services	33,313.68	60,014.45	93,328.13
Office Expenses			
Cleaning	1,400.00	0.00	1,400.00
Misc Office & Operating Exp	3,721.99	1,646.31	5,368.30
Pest Control & Maintenance	455.00	0.00	455.00
Total Office Expenses	5,576.99	1,646.31	7,223.30
Professional Fees			
Bond Counsel	0.00	63,234.00	63,234.00
Financial Advisor	0.00	4,295.00	4,295.00
Municipal Advisor	0.00	183,101.82	183,101.82
Project Operations	0.00	33,625.00	33,625.00
Environmental/Project Operation	0.00	594,367.47	594,367.47
Bus/Comm Manager	0.00	121,387.92	121,387.92
Program Ops Manager	0.00	199,799.55	199,799.55
Cost Development Model	0.00	29,104.45	29,104.45
Cultural Study	15,000.00	0.00	15,000.00
Engineering & Technical Service	0.00	398,348.21	398,348.21
EPP Manager & Biological Serv	0.00	431,743.44	431,743.44
Public Outreach & Engagement	140,231.37	36,525.58	176,756.95
Total Professional Fees	155,231.37	2,095,532.44	2,250,763.81
Website, Data, Computer Support	1,774.32	3,356.49	5,130.81
Total Expense	310,622.00	2,361,418.47	2,672,040.47
Net Ordinary Income	413,689.98	-2,361,192.84	-1,947,502.86
Net Income	413,689.98	-2,361,192.84	-1,947,502.86

FOR MANAGEMENT PURPOSES ONLY