



Topic: **Reservoir Committee Agenda Item 4-4** **2019 May 17**

Subject: **Phase 1 Unspent Funds and Contributed Credit**

Requested Action:

Consider approval of the disbursement of Phase 1 unspent funds and the remaining balance of contributed credit.

Detailed Description/Background:

Commensurate with the Phase 1 Reservoir Project Agreement and adopted Credit Reimbursement Policy, this staff report, and the attached items serve as the Fair Share Funding Study documentation. All invoices have been received through the end of Phase 1, March 31, 2019. The unspent Phase 1 funds will be returned to Phase 1 participants on a pro-rata basis using the acre-feet of Class 1 and Class 2. The Phase 1 unspent Reservoir Committee funds balance is \$543,471.78, which will be used as the basis for providing refunds. Based on disbursement of these Phase 1 unspent funds, the actual Phase 1 participation cost was \$46.83/acre-ft for Class 1 and \$23.41 acre-ft. for Class 2.

Reductions in Phase 1 participation at the close of Phase 1 have been converted to Contributed Credit. These amounts have been booked as an obligation to eventually be repaid assuming the project continues and when sufficient funding exists that such reimbursements will not have an adverse impact on the financial viability or overall implementation of the Project.

Prior Reservoir Committee Action:

August 20, 2018: Board approved Funding Credit and Reimbursement Policy, section 13 – Fair Share Funding Study – requiring a summary by participant of retirement of Class 2 and true up of Class 1 costs at end of Phase 1

March 22, 2019: The Board delegated the responsibility to the Treasurer and successor Budget and Finance Work Group the responsibility to close the Phase 1 accounts

Fiscal Impact/Funding Source:

If approved, Refund checks will be distributed to participants who are no longer participating in the project and credits will be applied to those with Phase 2 contributions. These disbursements and credits will be equal to the total Phase 1 Reservoir Committee unspent funds of \$543,471.78.

Staff Contact:

Joe Trapasso

Attachments:

Attachment A – Phase 1 Final Reservoir Committee Transactions and Unspent Funds Balance

Attachment B – All Participant Summary Phase 1 Close Out Disbursement

Status:	Draft	Preparer:	Robinette	Phase:	2	Version:	0
Purpose:	Sites Reservoir Committee Staff Report	QA/QC:	Zuber	Date:	2019 May 17		
Caveat:	Informational	Authority Agent:	Trapasso	Ref/File #:	12.221-		
Notes:				Page:	1	of	2

Attachment C – All Participant Summary Phase 1 Conversion and Voluntary Changes Allocations

Phase 1 Reservoir Committee Transactions and Unspent Funds Balance

Consultant/Vendor	Vendor Alpha Code	Invoice Date	Invoice Period	Invoice No.	Phase 1 Amount
Adept Solutions	ADS		19-Feb		162.57
Adept Solutions	ADS	4/15/19	19-Mar	136500	162.44
AECOM	AECOM	3/12/19	19-Feb	2000186102	28,134.80
AECOM	AECOM	4/10/19	19-Mar	2000197319	60,304.01
Bender Rosenthal	BRI	3/23/19	19-Mar	19037.01-2	23,508.07
Bender Rosenthal	BRI	3/31/19	19-Mar	19037.01-3	124,657.88
Bender Rosenthal	BRI	4/30/19	19-Mar	19037.01-4	2,733.50
Brown and Caldwell	BC	3/21/19	19-Feb	17339388	136,037.20
Brown and Caldwell	BC	4/11/19	19-Mar	17340791	183,851.00
CH2M Hill	CH2	3/13/19	19-Feb	668147CH006	92,803.80
CH2M Hill	CH2	4/19/19	19-Mar	668147CH007	182,770.11
Dunn Consulting	DUNN	4/3/19	19-Mar		1,600.00
HDR	HDR	3/17/19	19-Mar	1200182717	238,433.16
HDR	HDR	4/24/19	19-Mar	1200187834	159,302.10
ICF Jones and Stokes	ICF	3/22/19	19-Feb	137424	168,708.11
ICF Jones and Stokes	ICF	4/23/19	19-Mar	137994	192,800.47
J Watson	JCW	3/31/19	19-Mar	SPA-044	30,796.95
JB Comm	JBC	4/1/19	19-Mar	0319	4,562.00
Jerry Johns	GJJ	4/2/19	19-Mar		1,000.00
K Coe Isom	KCO	3/31/19	19-Mar	KC047516	4,518.80
Katz and Assoc	K&A	4/1/19	19-Mar	413005	14,175.90
Katz and Assoc	K&A	4/25/19	19-Mar	413034	8,758.09
Larsen Wurzel	LWA	3/14/19	19-Feb	1609000-0219	616.00
Larsen Wurzel	LWA	4/16/19	19-Mar	1609000-0319	2,074.24
MBK Engineers	MBK&	2/28/19	19-Feb	19-02-4941.0	8,270.50
MBK Engineers	MBK&	4/15/19	19-Mar	19-03-4941.0	535.50
Montague DeRose	MDRA	3/15/19	19-Feb	4619SITES	2,031.25
Perkins Cole	PCL	3/29/19	19-Feb	5978080	7,323.30
RDJT Assoc	RDJT	4/1/19	19-Mar	04-2019	38,775.81
Rush Personnel	RUSH		19-Mar		3,810.24
Rush Personnel	RUSH	4/8/19	19-Mar	Invoice 127.397	1,128.96
Spesert Consulting	SPE	4/1/19	19-Mar	4-19	19,942.09
Stradling, Yocca, Carlson & Rauth	SYCR	3/21/19	19-Feb	0535	260.00
Trapasso Consulting	TCS	4/3/19	19-Mar	SPA 17-19	28,853.86
US Bank Card Misc	USB		19-Mar		46.33
Wiseman Consulting	WSM	3/27/19	19-Mar	1903	9,332.28
Young Wooldridge	YWL	4/3/19	19-Mar	55400	9,855.66

Total invoices Thru 3/31/19 1,792,636.98

Res Com Cash On Hand 3/31/19 (per treasurers report in April Board Packet) 2,336,692.63

Balance

544,055.65

All Participant Summary Phase 1 Close Out Disbursement

Participant	Participant Contribution %	Phase 1 Unspent Disbursement		Phase 2	
	Total Contribution Credit Prior to Rebalancing	% of Total Contribution Credit from All Partipating Agencies	Refund of Unspent Phase 1 Funds	Refund Method	Future Commitment
American Canyon, City of	\$ 145,500.00	0.916855%	\$ (4,988.20)	Apply to Future Phase 2	\$ 92,000.00
Antelope Valley-East Kern Water Agency	\$ 83,104.75	0.523677%	\$ (2,849.09)	Apply to Future Phase 2	\$ 11,500.00
California Water Service	\$ 848,750.00	5.348321%	\$ (29,097.84)	Pay	\$ -
Carter MWC	\$ 24,250.00	0.152809%	\$ (831.37)	Apply to Future Phase 2	\$ 6,900.00
Coachella Valley Water District	\$ 1,101,095.50	6.938453%	\$ (37,749.05)	Apply to Future Phase 2	\$ 230,000.00
Colusa County	\$ 485,000.00	3.056183%	\$ (16,627.34)	Apply to Future Phase 2	\$ 230,000.00
Colusa County Water District	\$ 1,557,383.50	9.813710%	\$ (53,392.05)	Apply to Future Phase 2	\$ 275,425.00
Desert Water Agency	\$ 270,072.25	1.701836%	\$ (9,258.93)	Apply to Future Phase 2	\$ 149,500.00
Garden Highway MWC	\$ 97,000.00	0.611237%	\$ (3,325.47)	Pay	\$ -
Glenn-Colusa Irrigation District	\$ 970,000.00	6.112367%	\$ (33,254.68)	Apply to Future Phase 2	\$ 115,000.00
Metropolitan Water District of S. CA	\$ 1,212,500.00	7.640458%	\$ (41,568.35)	Apply to Future Phase 2	\$ 1,150,000.00
Orland-Artois Water District	\$ 970,000.00	6.112367%	\$ (33,254.68)	Pay	\$ -
Pacific Resources MWC	\$ 485,000.00	3.056183%	\$ (16,627.34)	Pay	\$ -
Reclamation District 108	\$ 970,000.00	6.112367%	\$ (33,254.68)	Apply to Future Phase 2	\$ 92,000.00
San Bernardino Valley Municipal Water	\$ 1,246,522.75	7.854850%	\$ (42,734.75)	Apply to Future Phase 2	\$ 492,200.00
San Geronio Pass Water Agency	\$ 581,709.00	3.665586%	\$ (19,942.83)	Apply to Future Phase 2	\$ 322,000.00
Santa Clara Valley Water District	\$ 997,232.75	6.283971%	\$ (34,188.30)	Apply to Future Phase 2	\$ 368,000.00
Santa Clarita Valley Water Agency	\$ 207,749.75	1.309116%	\$ (7,122.32)	Apply to Future Phase 2	\$ 115,000.00
TC6: 4M Water District	\$ 24,250.00	0.152809%	\$ (831.37)	Pay	\$ -
TC6: Cortina Water District	\$ 14,550.00	0.091686%	\$ (498.82)	Apply to Future Phase 2	\$ 10,350.00
TC6: Davis Water District	\$ 97,000.00	0.611237%	\$ (3,325.47)	Apply to Future Phase 2	\$ 46,000.00
TC6: Dunnigan Water District	\$ 242,500.00	1.528092%	\$ (8,313.67)	Apply to Future Phase 2	\$ 62,491.00
TC6: LaGrande Water District	\$ 48,500.00	0.305618%	\$ (1,662.73)	Apply to Future Phase 2	\$ 23,000.00
TC6: Proberta Water District	\$ 145,500.00	0.916855%	\$ (4,988.20)	Pay	\$ -
Western Canal Water District	\$ 169,750.00	1.069664%	\$ (5,819.57)	Pay	\$ -
Westside Water District	\$ 1,212,500.00	7.640458%	\$ (41,568.35)	Apply to Future Phase 2	\$ 345,000.00
Wheeler Ridge-Maricopa Water Storage	\$ 831,023.25	5.236617%	\$ (28,490.11)	Apply to Future Phase 2	\$ 70,150.00
Zone 7 Water Agency	\$ 831,023.25	5.236617%	\$ (28,490.11)	Apply to Future Phase 2	\$ 230,000.00
Totals	\$ 15,869,466.75	100.000000%	\$ (544,055.65)		\$ 4,436,516.00

All Participant Summary Phase 1 Conversion and Voluntary Changes Allocations

Participant	Total Paid	Conversion (Class 2 to Class 1)	Voluntary Changes	Partial Refund (Voluntary Changes)	Remaining Voluntary Change Credit (long term liability)
American Canyon, City of	\$ 145,500.00	\$ 48,500.00			\$ -
Antelope Valley-East Kern Water Agency	\$ 83,104.75		\$ (58,854.75)	\$ (10,832.99)	\$ (48,021.76)
California Water Service	\$ 848,750.00		\$ (848,750.00)	\$ (156,223.59)	\$ (692,526.41)
Carter MWC	\$ 24,250.00	\$ 7,275.00	\$ (16,975.00)	\$ (3,124.47)	\$ (13,850.53)
Coachella Valley Water District	\$ 1,101,095.50	\$ -	\$ (616,095.50)	\$ (113,400.48)	\$ (502,695.02)
Colusa County	\$ 485,000.00			\$ -	\$ -
Colusa County Water District	\$ 1,557,383.50		\$ (980,476.00)	\$ (180,469.49)	\$ (800,006.51)
Dept of Water Resources				\$ -	\$ -
Desert Water Agency	\$ 270,072.25	\$ 45,177.75		\$ -	\$ -
Garden Highway MWC	\$ 97,000.00		\$ (97,000.00)	\$ (17,854.12)	\$ (79,145.88)
Glenn-Colusa Irrigation District	\$ 970,000.00		\$ (727,500.00)	\$ (133,905.94)	\$ (593,594.06)
Metropolitan Water District of S. CA	\$ 1,212,500.00	\$ 1,212,500.00		\$ -	\$ -
Orland-Artois Water District	\$ 970,000.00		\$ (970,000.00)	\$ (178,541.25)	\$ (791,458.75)
Pacific Resources MWC	\$ 485,000.00		\$ (485,000.00)	\$ (89,270.62)	\$ (395,729.38)
Reclamation District 108	\$ 970,000.00		\$ (776,000.00)	\$ (142,833.00)	\$ (633,167.00)
San Bernardino Valley Municipal Water District	\$ 1,246,522.75		\$ (208,622.75)	\$ (38,399.76)	\$ (170,222.99)
San Geronio Pass Water Agency	\$ 581,709.00	\$ 97,291.00		\$ -	\$ -
Santa Clara Valley Water District	\$ 997,232.75		\$ (221,232.75)	\$ (40,720.80)	\$ (180,511.95)
Santa Clarita Valley Water Agency	\$ 207,749.75	\$ 34,750.25		\$ -	\$ -
TC6: 4M Water District	\$ 24,250.00		\$ (24,250.00)	\$ (4,463.53)	\$ (19,786.47)
TC6: Cortina Water District	\$ 14,550.00		\$ -	\$ -	\$ -
TC6: Davis Water District	\$ 97,000.00		\$ -	\$ -	\$ -
TC6: Dunnigan Water District	\$ 242,500.00		\$ (110,725.50)	\$ (20,380.48)	\$ (90,345.02)
TC6: LaGrande Water District	\$ 48,500.00		\$ -	\$ -	\$ -
TC6: Proberta Water District	\$ 145,500.00		\$ (145,500.00)	\$ (26,781.19)	\$ (118,718.81)
Tehama-Colusa Canal Assoc				\$ -	\$ -
US Bureau of Reclamation				\$ -	\$ -
Western Canal Water District	\$ 169,750.00		\$ (169,750.00)	\$ (31,244.72)	\$ (138,505.28)
Westside Water District	\$ 1,212,500.00		\$ (485,000.00)	\$ (89,270.62)	\$ (395,729.38)
Wheeler Ridge-Maricopa Water Storage District	\$ 831,023.25		\$ (683,098.25)	\$ (125,733.21)	\$ (557,365.04)
Yolo County Flood Control and Water Conservation District				\$ -	\$ -
Zone 7 Water Agency	\$ 831,023.25		\$ (346,023.25)	\$ (63,690.13)	\$ (282,333.12)
Totals	\$ 15,869,466.75	\$ 1,445,494.00	\$ (7,970,853.75)	\$ (1,467,140.40)	\$ (6,503,713.35)

*note conversion and refund totals changed due to calculation error on Coachella's invoice, a revised invoice was sent