



Topic: Authority Board Agenda Item 5-1

2019 September 23

Subject: Treasurer's Report

Requested Action:

Review and consider accepting the Sites Project Authority Treasurer's Report as presented in Attachment 5-1A.

Detailed Description/Background:

Attachment 5-1A incorporates financial information through August 31, 2019.

Prior Authority Board Action:

None.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Attachments:

Attachment A: August 2019 Treasurer's Report.

SITES JOINT POWERS AUTHORITY
TREASURER'S REPORT
August 31, 2019

Savings Account-River City Bank

Beginning Balance	08/01/2019	\$ 2,929,122.88	
Interest Earned		\$ 5,121.80	
Transfers to Checking to maximize benefit		\$ (371,507.99)	
River City Bank ICS Savings Account Balance	08/31/2019		\$ 2,562,736.69

Checking Account-River City Bank

Beginning Balance	08/01/2019	\$ 6,836,150.27	
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RECEIVED:

Membership Revenue	\$	-	
Reservoir Revenue	\$	-	
Interest Earned	\$	11,680.84	
TOTAL RECEIVED			\$ 11,680.84

DISBURSED:

Audit Fees	\$	(1,326.09)	
JPIA Insurnace	\$	(500.00)	
Bank Service Charge	\$	(181.62)	
Accounting Fees	\$	(1,925.50)	
Administrative Support	\$	(4,233.60)	
Business/Comm Manager	\$	(17,409.33)	
Program Op Manager	\$	(29,284.50)	
Computer Service	\$	(1,108.00)	
General Manager	\$	(34,995.35)	
Office Expenses	\$	(793.20)	
Professional Fees-Legislative/Regulatory	\$	(8,000.00)	
Professional Fees-Alt Proj Delivery Advisor	\$	(2,970.00)	
Professional Fees-Modeling	\$	(248,485.45)	
Professional Services-Real Estate	\$	(4,740.57)	
Professional Fees-Communication	\$	(36,915.45)	
Professional Fees-Eng/Tech/Proj Op	\$	(7,955.74)	
Professional Fees-Env Mgr/Permit Manager	\$	(38,562.96)	
Professional Fees-Municipal Advisor	\$	(10,812.50)	
Professional Fees-Project Controls	\$	(101,455.89)	
Professional Fees-Geotechnical/Eng	\$	(30,613.32)	
Professional Fees-Project Operations	\$	(10,500.00)	
Professional Fees-Env/Biological/Permitting	\$	(289,174.24)	
Professional Fees-Reservoir Operations	\$	(6,670.50)	
Professional Fees-Legal Services	\$	(11,409.20)	
Professional Fees-EPP Manager	\$	(30,771.22)	
Professional Fees-Integration	\$	(309,595.94)	
TOTAL DISBURSED			\$ (1,240,390.17)

Transfer from Savings			\$ 371,507.99
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River City Bank Checking Account Balance	08/31/2019		\$ 5,978,948.93
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TOTAL CASH ON HAND	August 31, 2019		\$ 8,541,685.62
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**Sites Project Joint Powers Authority
Transactions by Account
As of August 31, 2019**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
ICS Savings							
General Journal	08/27/2019	7-2C					2,929,122.88
General Journal	08/30/2019	8-3C		adjust ICS balance to max rec int fme	5,121.80	371,507.99	2,557,614.89
Total ICS Savings					5,121.80	371,507.99	2,562,736.69
River City Operating Account							
Bill Pmt -Check	08/15/2019	1922	Adept Solutions Inc			1,108.00	6,836,150.27
Bill Pmt -Check	08/15/2019	1923	AECOM Technical Services, Inc.			7,955.74	6,835,042.27
Bill Pmt -Check	08/15/2019	1924	Bender Rosenthal Inc			4,740.57	6,827,086.53
Bill Pmt -Check	08/15/2019	1925	Brown and Caldwell			101,455.89	6,822,345.96
Bill Pmt -Check	08/15/2019	1926	Capital Project Strategies, LLC			2,970.00	6,720,890.07
Bill Pmt -Check	08/15/2019	1927	CH2M Hill Engineers, Inc			248,485.45	6,717,920.07
Bill Pmt -Check	08/15/2019	1928	Dunn Consulting			8,000.00	6,469,434.62
Bill Pmt -Check	08/15/2019	1929	Fechter & Company CPA			1,326.09	6,461,434.62
Bill Pmt -Check	08/15/2019	1930	Forsythe Group LLC			30,771.22	6,460,108.53
Bill Pmt -Check	08/15/2019	1931	Fugro USA Land, Inc			30,613.32	6,429,337.31
Bill Pmt -Check	08/15/2019	1932	Gerald E Johns			10,500.00	6,398,723.99
Bill Pmt -Check	08/15/2019	1933	HDR Engineering Inc			309,595.94	6,388,223.99
Bill Pmt -Check	08/15/2019	1934	ICF Jones & Stokes Inc			289,174.24	6,078,628.05
Bill Pmt -Check	08/15/2019	1935	J.C. Watson, Inc			34,995.35	5,789,453.81
Bill Pmt -Check	08/15/2019	1936	Katz and Associates, Inc			36,915.45	5,754,458.46
Bill Pmt -Check	08/15/2019	1937	KCoe Isom, LLP			1,925.50	5,717,543.01
Bill Pmt -Check	08/15/2019	1938	M.R. Cleaning Services			200.00	5,715,617.51
Bill Pmt -Check	08/15/2019	1939	Maximun Pest Control			65.00	5,715,417.51
Bill Pmt -Check	08/15/2019	1940	MBK Engineers Inc			6,670.50	5,715,352.51
Bill Pmt -Check	08/15/2019	1941	Montague DeRose and Associat...			10,812.50	5,708,682.01
Bill Pmt -Check	08/15/2019	1942	Mt Shasta Spring Water			72.00	5,697,869.51
Bill Pmt -Check	08/15/2019	1943	Perkins Coie LLP			6,185.70	5,697,797.51
Bill Pmt -Check	08/15/2019	1944	RDJT Associates Inc			38,562.96	5,691,611.81
Bill Pmt -Check	08/15/2019	1945	Recology Butte Colusa Counties			35.55	5,653,048.85
Bill Pmt -Check	08/15/2019	1946	Rush Personnel Services, Inc			4,233.60	5,653,013.30
Bill Pmt -Check	08/15/2019	1947	Spesert Consulting			17,409.33	5,648,779.70
Bill Pmt -Check	08/15/2019	1948	Trapasso Consulting Services			29,284.50	5,631,370.37
Bill Pmt -Check	08/15/2019	1949	US Bank			420.65	5,602,085.87
Bill Pmt -Check	08/15/2019	1950	Young Wooldridge LLP			5,223.50	5,601,665.22
General Journal	08/27/2019	8-1C		rec bank service charge		181.62	5,596,441.72
General Journal	08/27/2019	7-2C		adjust ICS balance to max	371,507.99		5,596,260.10
Bill Pmt -Check	08/29/2019	1951	ACWA JPIA	7/1/19-6/30/20		500.00	5,967,768.09
General Journal	08/31/2019	8-2C		rec int fme	11,680.84		5,967,268.09
Total River City Operating Account					383,188.83	1,240,390.17	5,978,948.93
US Bank Checking							
Total US Bank Checking							0.00
TOTAL					388,310.63	1,611,898.16	8,541,685.62

Sites Project Joint Powers Authority
Balance Sheet
As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
ICS Savings	2,562,736.69
River City Operating Account	5,978,948.93
Total Checking/Savings	8,541,685.62
Accounts Receivable	
Accounts Rec Members	
Membership - Authority	43,220.27
Membership - Reservoir	239,524.30
Total Accounts Rec Members	282,744.57
Total Accounts Receivable	282,744.57
Other Current Assets	
Prepaid Expenses	250.00
Vendor Receivable	500.00
Total Other Current Assets	750.00
Total Current Assets	8,825,180.19
TOTAL ASSETS	8,825,180.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,206,964.57
Total Accounts Payable	1,206,964.57
Total Current Liabilities	1,206,964.57
Long Term Liabilities	
Participant Reimbursement Polic	6,064,652.67
Total Long Term Liabilities	6,064,652.67
Total Liabilities	7,271,617.24
Equity	
Net Assets	1,929,216.58
Retained Earnings	1,376,147.87
Net Income	-1,751,801.50
Total Equity	1,553,562.95
TOTAL LIABILITIES & EQUITY	8,825,180.19

Sites Project Joint Powers Authority
A/R Aging Summary
As of August 31, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Antelope Valley - East Kern Water Agency	0.00	0.00	0.00	8,650.91	7,667.01	16,317.92
City of American Canyon	0.00	0.00	-4,988.20	0.00	0.00	-4,988.20
City of Sacramento Dept. of Utilities	0.00	0.00	0.00	0.00	25,357.50	25,357.50
Cortina Water District	0.00	0.00	0.00	9,851.18	12,825.00	22,676.18
Davis Water District	0.00	0.00	0.00	0.00	-137.23	-137.23
Desert Water Agency	0.00	0.00	0.00	140,241.07	0.00	140,241.07
Dunnigan Water Distict	0.00	0.00	0.00	54,177.33	0.00	54,177.33
LaGrande Water	0.00	0.00	0.00	0.00	11,100.00	11,100.00
Maxwell Irrigation District	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Yolo County Flood Control	0.00	0.00	0.00	0.00	13,000.00	13,000.00
TOTAL	0.00	0.00	-4,988.20	212,920.49	74,812.28	282,744.57

**Sites Project Joint Powers Authority
A/R Aging Summary - UPDATED
As of September 16, 2019**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Antelope Valley - East Kern Water Agency	0.00	0.00	0.00	8,650.91	7,667.01	16,317.92
City of American Canyon	0.00	0.00	0.00	-4,988.20	0.00	-4,988.20
City of Sacramento Dept. of Utilities	0.00	0.00	0.00	0.00	25,357.50	25,357.50
Davis Water District	0.00	0.00	0.00	0.00	-137.23	-137.23
Desert Water Agency	0.00	0.00	0.00	140,241.07	0.00	140,241.07
Dunnigan Water Distict	0.00	0.00	0.00	54,177.33	0.00	54,177.33
LaGrande Water	0.00	0.00	0.00	0.00	11,100.00	11,100.00
Maxwell Irrigation District	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Yolo County Flood Control	0.00	0.00	0.00	0.00	13,000.00	13,000.00
TOTAL	0.00	0.00	0.00	198,081.11	61,987.28	260,068.39

Sites Project Joint Powers Authority
A/P Aging Summary
As of August 31, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Adept Solutions Inc	955.08	0.00	0.00	0.00	0.00	955.08
Brown and Caldwell	0.00	149,973.83	0.00	0.00	0.00	149,973.83
Capital Project Strategies, LLC	1,035.00	0.00	0.00	0.00	0.00	1,035.00
CH2M Hill Engineers, Inc	141,433.23	0.00	0.00	0.00	0.00	141,433.23
Dunn Consulting	8,000.00	0.00	0.00	0.00	0.00	8,000.00
Forsythe Group LLC	30,977.72	0.00	0.00	0.00	0.00	30,977.72
Fugro USA Land, Inc	34,863.20	0.00	0.00	0.00	0.00	34,863.20
Gerald E Johns	6,125.00	0.00	0.00	0.00	0.00	6,125.00
HDR Engineering Inc	236,019.69	0.00	0.00	0.00	0.00	236,019.69
ICF Jones & Stokes Inc	0.00	362,972.12	0.00	0.00	0.00	362,972.12
J.C. Watson, Inc	34,427.58	0.00	0.00	0.00	0.00	34,427.58
Katz and Associates, Inc	0.00	41,533.51	0.00	0.00	0.00	41,533.51
KCoe Isom, LLP	3,301.00	0.00	0.00	0.00	0.00	3,301.00
Larsen Wurzel & Associates, Inc	874.24	0.00	0.00	0.00	0.00	874.24
M.R. Cleaning Services	200.00	0.00	0.00	0.00	0.00	200.00
MBK Engineers Inc	0.00	8,192.25	0.00	0.00	0.00	8,192.25
Montague DeRose and Associates, LLC	0.00	23,251.25	0.00	0.00	0.00	23,251.25
Mt Shasta Spring Water	27.55	0.00	0.00	0.00	0.00	27.55
Perkins Coie LLP	18,343.80	0.00	0.00	0.00	0.00	18,343.80
RDJT Associates Inc	36,180.41	0.00	0.00	0.00	0.00	36,180.41
Recology Butte Colusa Counties	35.55	0.00	0.00	0.00	0.00	35.55
Rush Personnel Services, Inc	5,292.00	0.00	0.00	0.00	0.00	5,292.00
Spesert Consulting	21,866.42	0.00	0.00	0.00	0.00	21,866.42
Trapasso Consulting Services	29,115.20	0.00	0.00	0.00	0.00	29,115.20
US Bank C/C	488.12	0.00	0.00	0.00	0.00	488.12
Young Wooldridge LLP	11,480.82	0.00	0.00	0.00	0.00	11,480.82
TOTAL	621,041.61	585,922.96	0.00	0.00	0.00	1,206,964.57

Sites Project Joint Powers Authority
Profit & Loss
August 2019

	Aug 19	Jan - Aug 19
Ordinary Income/Expense		
Income		
Membership Admin/Authority	0.00	510,000.00
Membership Water	0.00	11,458,033.62
Total Income	0.00	11,968,033.62
Gross Profit	0.00	11,968,033.62
Expense		
Accounting Expense	3,301.00	32,139.49
Admin Support Gen Manager	5,292.00	42,247.80
Audit Fees	0.00	11,891.78
Bank Service Fees	181.62	1,016.76
Dues and Subscriptions	-500.00	4,115.00
General Manager Services	34,427.58	280,630.28
Total General Manager	34,427.58	280,630.28
Insurance - Property	250.00	250.00
Miscellaneous Expenses		
Job Posting Expense	0.00	1,175.00
Total Miscellaneous Expenses	0.00	1,175.00
Office Expenses		
Cleaning	200.00	1,500.00
Conference Room Rental	0.00	1,145.00
Misc Office & Operating Exp	488.12	3,456.21
Pest Control & Maintenance	0.00	455.00
Trash Service	35.55	278.88
Water Expense	27.55	283.10
Total Office Expenses	751.22	7,118.19
Participant Refund	0.00	6,503,713.35
Professional Fees		
Bond Counsel	0.00	910.00
Bus/Comm Manager	21,866.42	147,747.82
Communication	41,533.51	238,531.06
Cost Development Model	874.24	6,696.22
Engineering & Technical Service	0.00	161,342.16
Env Planning/Permits Manager	36,180.41	302,510.07
Env/Biological Services	112,919.76	858,605.92
Environmental/Project Operation	0.00	326,300.00
EPP Manager	30,977.72	92,393.32
General Legal Counsel	11,480.82	97,332.62
Geotechnical Engineering	34,863.20	139,622.59
Legislative/Reg/Strategic	8,000.00	56,000.00
Municipal Advisor	23,251.25	53,136.25
Operations/Simulation Modeling	141,433.23	570,732.45
Permitting & Agreements	250,052.36	649,672.71
Program Ops Manager	29,115.20	233,734.76
Project Controls	149,973.83	820,092.80
Project Delivery Advisor	1,035.00	4,005.00
Project Integration	236,019.69	1,805,973.59
Project Operations	6,125.00	66,250.00
Public Outreach & Engagement	0.00	21,455.50
Real Estate	0.00	185,575.21
Reservoir Operations	8,192.25	14,862.75
ROW/Land Management	0.00	13,892.28
Special Legal	18,343.80	38,832.75
Total Professional Fees	1,162,237.69	6,906,207.83
Website, Data, Computer Support	955.08	7,674.05

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
August 2019

	Aug 19	Jan - Aug 19
Total Expense	1,206,896.19	13,798,179.53
Net Ordinary Income	-1,206,896.19	-1,830,145.91
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City	16,802.64	78,203.10
Interest Income-US Bank	0.00	141.31
Total Interest Income	16,802.64	78,344.41
Total Other Income	16,802.64	78,344.41
Net Other Income	16,802.64	78,344.41
Net Income	<u>-1,190,093.55</u>	<u>-1,751,801.50</u>

**Sites Project Joint Powers Authority
Transaction Detail By Account
August 2019**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Membership Admin/Authority								
Invoice	08/27/2019	SPA-2019-57	Cortina Water District	Reclassify credit balance fro...	Authority		1,293.77	1,293.77
Credit Me...	08/27/2019	SPA-19-147	Cortina Water District	Reclassify credit balance fro...	Reservoir	1,293.77		0.00
Total Membership Admin/Authority						1,293.77	1,293.77	0.00
Accounting Expense								
Bill	08/31/2019	KC060943	KCoe Isom, LLP	8/19	Authority	660.20		-660.20
Bill	08/31/2019	KC060943	KCoe Isom, LLP	8/19	Reservoir	2,640.80		-3,301.00
Total Accounting Expense						3,301.00	0.00	-3,301.00
Admin Support Gen Manager								
Bill	08/27/2019	758,759,114...	Rush Personnel Services, ...	8/19	Authority	1,058.40		-1,058.40
Bill	08/27/2019	758,759,114...	Rush Personnel Services, ...	8/19	Reservoir	4,233.60		-5,292.00
Total Admin Support Gen Manager						5,292.00	0.00	-5,292.00
Bank Service Fees								
General J...	08/27/2019	8-1C		rec bank service charge	Authority	19.98		-19.98
General J...	08/27/2019	8-1C		rec bank service charge	Reservoir	161.64		-181.62
Total Bank Service Fees						181.62	0.00	-181.62
Dues and Subscriptions								
General J...	08/29/2019	8-1C		ACWA to issue refund for pmt...	Authority		400.00	400.00
General J...	08/29/2019	8-1C		ACWA to issue refund for pmt...	Reservoir		100.00	500.00
Total Dues and Subscriptions						0.00	500.00	500.00
General Manager Services								
Bill	08/31/2019	SPA-049	J.C. Watson, Inc	8/19	Authority	4,936.18		-4,936.18
Bill	08/31/2019	SPA-049	J.C. Watson, Inc	8/19	Reservoir	29,491.40		-34,427.58
Total Services						34,427.58	0.00	-34,427.58
Total General Manager						34,427.58	0.00	-34,427.58
Insurance - Property								
Bill	08/29/2019	0005647	ACWA JPIA	7/1/19-12/31/19	Authority	200.00		-200.00
Bill	08/29/2019	0005647	ACWA JPIA	7/1/19-12/31/19	Reservoir	50.00		-250.00
Total Insurance - Property						250.00	0.00	-250.00
Office Expenses								
Cleaning								
Bill	08/31/2019	1197	M.R. Cleaning Services	8/19	Authority	200.00		-200.00
Total Cleaning						200.00	0.00	-200.00
Misc Office & Operating Exp								
Bill	08/31/2019	Online	US Bank C/C	8/19	Authority	372.42		-372.42
Bill	08/31/2019	Online	US Bank C/C	8/19	Reservoir	115.70		-488.12
Total Misc Office & Operating Exp						488.12	0.00	-488.12
Trash Service								
Bill	08/31/2019	36394591	Recology Butte Colusa Co...	8/19	Authority	35.55		-35.55
Total Trash Service						35.55	0.00	-35.55
Water Expense								
Bill	08/26/2019	424276	Mt Shasta Spring Water	8/19	Authority	27.55		-27.55
Total Water Expense						27.55	0.00	-27.55
Total Office Expenses						751.22	0.00	-751.22
Professional Fees								
Bus/Comm Manager								
Bill	08/31/2019	9-19	Spesert Consulting	8/19	Reservoir	21,866.42		-21,866.42
Total Bus/Comm Manager						21,866.42	0.00	-21,866.42
Communication								
Bill	08/15/2019	413270	Katz and Associates, Inc	(C) 7/19	Authority	24,920.11		-24,920.11
Bill	08/15/2019	413270	Katz and Associates, Inc	(C) 7/19	Reservoir	16,613.40		-41,533.51
Total Communication						41,533.51	0.00	-41,533.51
Cost Development Model								
Bill	08/07/2019	1609000-0719	Larsen Wurzel & Associat...	7/19	Reservoir	874.24		-874.24
Total Cost Development Model						874.24	0.00	-874.24
Env Planning/Permits Manager								
Bill	08/31/2019	09-2019	RDJT Associates Inc	8/19	Reservoir	36,180.41		-36,180.41
Total Env Planning/Permits Manager						36,180.41	0.00	-36,180.41
Env/Biological Services								
Bill	08/15/2019	0140623	ICF Jones & Stokes Inc	(E) 7/19	Reservoir	112,919.76		-112,919.76
Total Env/Biological Services						112,919.76	0.00	-112,919.76
EPP Manager								

**Sites Project Joint Powers Authority
Transaction Detail By Account
August 2019**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	08/31/2019	SPA-201908	Forsythe Group LLC	08/19	Reservoir	30,977.72		-30,977.72
Total EPP Manager						30,977.72	0.00	-30,977.72
General Legal Counsel								
Bill	08/31/2019	59227	Young Wooldridge LLP	8/19	Authority	7,013.42		-7,013.42
Bill	08/31/2019	59227	Young Wooldridge LLP	8/19	Reservoir	4,467.40		-11,480.82
Total General Legal Counsel						11,480.82	0.00	-11,480.82
Geotechnical Engineering								
Bill	08/31/2019	04.7219003...	Fugro USA Land, Inc	08/19	Reservoir	34,863.20		-34,863.20
Total Geotechnical Engineering						34,863.20	0.00	-34,863.20
Legislative/Reg/Strategic								
Bill	08/31/2019	Letter	Dunn Consulting	08/19	Authority	4,000.00		-4,000.00
Bill	08/31/2019	Letter	Dunn Consulting	08/19	Reservoir	4,000.00		-8,000.00
Total Legislative/Reg/Strategic						8,000.00	0.00	-8,000.00
Municipal Advisor								
Bill	08/09/2019	4713SITES	Montague DeRose and As...	7/19	Reservoir	23,251.25		-23,251.25
Total Municipal Advisor						23,251.25	0.00	-23,251.25
Operations/Simulation Modeling								
Bill	08/29/2019	D3205400-005	CH2M Hill Engineers, Inc	08/19	Reservoir	141,433.23		-141,433.23
Total Operations/Simulation Modeling						141,433.23	0.00	-141,433.23
Permitting & Agreements								
Bill	08/15/2019	0140677	ICF Jones & Stokes Inc	(F) 7/19	Reservoir	250,052.36		-250,052.36
Total Permitting & Agreements						250,052.36	0.00	-250,052.36
Program Ops Manager								
Bill	08/31/2019	SPA-17-24	Trapasso Consulting Servi...	8/19	Reservoir	29,115.20		-29,115.20
Total Program Ops Manager						29,115.20	0.00	-29,115.20
Project Controls								
Bill	08/15/2019	17350514	Brown and Caldwell	07/19	Reservoir	149,973.83		-149,973.83
Total Project Controls						149,973.83	0.00	-149,973.83
Project Delivery Advisor								
Bill	08/30/2019	S113-001-4	Capital Project Strategies, ...	08/19	Reservoir	1,035.00		-1,035.00
Total Project Delivery Advisor						1,035.00	0.00	-1,035.00
Project Integration								
Bill	08/31/2019	1200212979	HDR Engineering Inc	08/19	Reservoir	236,019.69		-236,019.69
Total Project Integration						236,019.69	0.00	-236,019.69
Project Operations								
Bill	08/31/2019	Letter	Gerald E Johns	08/19	Reservoir	6,125.00		-6,125.00
Total Project Operations						6,125.00	0.00	-6,125.00
Reservoir Operations								
Bill	08/15/2019	19-07-4941.0	MBK Engineers Inc	7/19	Reservoir	8,192.25		-8,192.25
Total Reservoir Operations						8,192.25	0.00	-8,192.25
Special Legal								
Bill	08/27/2019	6054444	Perkins Coie LLP	7/19	Reservoir	18,343.80		-18,343.80
Total Special Legal						18,343.80	0.00	-18,343.80
Total Professional Fees						1,162,237.69	0.00	-1,162,237.69
Website, Data, Computer Support								
Bill	08/31/2019	137376/137...	Adept Solutions Inc	07/19	Authority	191.02		-191.02
Bill	08/31/2019	137376/137...	Adept Solutions Inc	07/19	Reservoir	764.06		-955.08
Total Website, Data, Computer Support						955.08	0.00	-955.08
Interest Income								
Interest Income-River City								
General J...	08/30/2019	8-3C		rec int fme	Reservoir		5,121.80	5,121.80
General J...	08/31/2019	8-2C		rec int fme	Authority		1,284.89	6,406.69
General J...	08/31/2019	8-2C		rec int fme	Reservoir		10,395.95	16,802.64
Total Interest Income-River City						0.00	16,802.64	16,802.64
Total Interest Income						0.00	16,802.64	16,802.64
TOTAL						1,208,689.96	18,596.41	-1,190,093.55

Sites Project Joint Powers Authority
Balance Sheet by Class
As of August 31, 2019

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
ICS Savings	0.00	2,562,736.69	2,562,736.69
River City Operating Account	686,908.11	5,292,040.82	5,978,948.93
Total Checking/Savings	686,908.11	7,854,777.51	8,541,685.62
Accounts Receivable			
Accounts Rec Members			
Membership - Authority	43,220.27	0.00	43,220.27
Membership - Reservoir	0.00	239,524.30	239,524.30
Total Accounts Rec Members	43,220.27	239,524.30	282,744.57
Total Accounts Receivable	43,220.27	239,524.30	282,744.57
Other Current Assets			
Prepaid Expenses	200.00	50.00	250.00
Vendor Receivable	400.00	100.00	500.00
Total Other Current Assets	600.00	150.00	750.00
Total Current Assets	730,728.38	8,094,451.81	8,825,180.19
TOTAL ASSETS	730,728.38	8,094,451.81	8,825,180.19
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	43,414.85	1,163,549.72	1,206,964.57
Total Accounts Payable	43,414.85	1,163,549.72	1,206,964.57
Total Current Liabilities	43,414.85	1,163,549.72	1,206,964.57
Long Term Liabilities			
Participant Reimbursement Polic	0.00	6,064,652.67	6,064,652.67
Total Long Term Liabilities	0.00	6,064,652.67	6,064,652.67
Total Liabilities	43,414.85	7,228,202.39	7,271,617.24
Equity			
Net Assets	114,307.93	1,814,908.65	1,929,216.58
Retained Earnings	328,056.41	1,048,091.46	1,376,147.87
Net Income	244,949.19	-1,996,750.69	-1,751,801.50
Total Equity	687,313.53	866,249.42	1,553,562.95
TOTAL LIABILITIES & EQUITY	730,728.38	8,094,451.81	8,825,180.19

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class
August 2019

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Membership Admin/Authority	1,293.77	-1,293.77	0.00
Total Income	1,293.77	-1,293.77	0.00
Gross Profit	1,293.77	-1,293.77	0.00
Expense			
Accounting Expense	660.20	2,640.80	3,301.00
Admin Support Gen Manager	1,058.40	4,233.60	5,292.00
Bank Service Fees	19.98	161.64	181.62
Dues and Subscriptions	-400.00	-100.00	-500.00
General Manager Services	4,936.18	29,491.40	34,427.58
Total General Manager	4,936.18	29,491.40	34,427.58
Insurance - Property	200.00	50.00	250.00
Office Expenses			
Cleaning	200.00	0.00	200.00
Misc Office & Operating Exp	372.42	115.70	488.12
Trash Service	35.55	0.00	35.55
Water Expense	27.55	0.00	27.55
Total Office Expenses	635.52	115.70	751.22
Professional Fees			
Bus/Comm Manager	0.00	21,866.42	21,866.42
Communication	24,920.11	16,613.40	41,533.51
Cost Development Model	0.00	874.24	874.24
Env Planning/Permits Manager	0.00	36,180.41	36,180.41
Env/Biological Services	0.00	112,919.76	112,919.76
EPP Manager	0.00	30,977.72	30,977.72
General Legal Counsel	7,013.42	4,467.40	11,480.82
Geotechnical Engineering	0.00	34,863.20	34,863.20
Legislative/Reg/Strategic	4,000.00	4,000.00	8,000.00
Municipal Advisor	0.00	23,251.25	23,251.25
Operations/Simulation Modeling	0.00	141,433.23	141,433.23
Permitting & Agreements	0.00	250,052.36	250,052.36
Program Ops Manager	0.00	29,115.20	29,115.20
Project Controls	0.00	149,973.83	149,973.83
Project Delivery Advisor	0.00	1,035.00	1,035.00
Project Integration	0.00	236,019.69	236,019.69
Project Operations	0.00	6,125.00	6,125.00
Reservoir Operations	0.00	8,192.25	8,192.25
Special Legal	0.00	18,343.80	18,343.80
Total Professional Fees	35,933.53	1,126,304.16	1,162,237.69
Website, Data, Computer Support	191.02	764.06	955.08
Total Expense	43,234.83	1,163,661.36	1,206,896.19
Net Ordinary Income	-41,941.06	-1,164,955.13	-1,206,896.19
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City	1,284.89	15,517.75	16,802.64
Total Interest Income	1,284.89	15,517.75	16,802.64
Total Other Income	1,284.89	15,517.75	16,802.64
Net Other Income	1,284.89	15,517.75	16,802.64
Net Income	-40,656.17	-1,149,437.38	-1,190,093.55

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through August 2019

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Membership Admin/Authority	511,293.77	-1,293.77	510,000.00
Membership Water	0.00	11,458,033.62	11,458,033.62
Total Income	511,293.77	11,456,739.85	11,968,033.62
Gross Profit	511,293.77	11,456,739.85	11,968,033.62
Expense			
Accounting Expense	6,427.90	25,711.59	32,139.49
Admin Support Gen Manager	8,449.56	33,798.24	42,247.80
Audit Fees	0.00	11,891.78	11,891.78
Bank Service Fees	137.97	878.79	1,016.76
Dues and Subscriptions	867.00	3,248.00	4,115.00
General Manager Services	38,594.87	242,035.41	280,630.28
Total General Manager	38,594.87	242,035.41	280,630.28
Insurance - Property	200.00	50.00	250.00
Miscellaneous Expenses			
Job Posting Expense	235.00	940.00	1,175.00
Total Miscellaneous Expenses	235.00	940.00	1,175.00
Office Expenses			
Cleaning	1,500.00	0.00	1,500.00
Conference Room Rental	0.00	1,145.00	1,145.00
Misc Office & Operating Exp	2,909.22	546.99	3,456.21
Pest Control & Maintenance	455.00	0.00	455.00
Trash Service	278.88	0.00	278.88
Water Expense	283.10	0.00	283.10
Total Office Expenses	5,426.20	1,691.99	7,118.19
Participant Refund	0.00	6,503,713.35	6,503,713.35
Professional Fees			
Bond Counsel	0.00	910.00	910.00
Bus/Comm Manager	0.00	147,747.82	147,747.82
Communication	117,773.99	120,757.07	238,531.06
Cost Development Model	0.00	6,696.22	6,696.22
Engineering & Technical Service	0.00	161,342.16	161,342.16
Env Planning/Permits Manager	0.00	302,510.07	302,510.07
Env/Biological Services	0.00	858,605.92	858,605.92
Environmental/Project Operation	0.00	326,300.00	326,300.00
EPP Manager	0.00	92,393.32	92,393.32
General Legal Counsel	39,878.58	57,454.04	97,332.62
Geotechnical Engineering	0.00	139,622.59	139,622.59
Legislative/Reg/Strategic	39,000.00	17,000.00	56,000.00
Municipal Advisor	0.00	53,136.25	53,136.25
Operations/Simulation Modeling	0.00	570,732.45	570,732.45
Permitting & Agreements	0.00	649,672.71	649,672.71
Program Ops Manager	0.00	233,734.76	233,734.76
Project Controls	0.00	820,092.80	820,092.80
Project Delivery Advisor	2,970.00	1,035.00	4,005.00
Project Integration	0.00	1,805,973.59	1,805,973.59
Project Operations	0.00	66,250.00	66,250.00
Public Outreach & Engagement	13,183.50	8,272.00	21,455.50
Real Estate	0.00	185,575.21	185,575.21
Reservoir Operations	0.00	14,862.75	14,862.75
ROW/Land Management	0.00	13,892.28	13,892.28
Special Legal	0.00	38,832.75	38,832.75
Total Professional Fees	212,806.07	6,693,401.76	6,906,207.83
Website, Data, Computer Support	1,534.81	6,139.24	7,674.05

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through August 2019**

	Authority	Reservoir	TOTAL
Total Expense	274,679.38	13,523,500.15	13,798,179.53
Net Ordinary Income	236,614.39	-2,066,760.30	-1,830,145.91
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City	8,322.08	69,881.02	78,203.10
Interest Income-US Bank	12.72	128.59	141.31
Total Interest Income	8,334.80	70,009.61	78,344.41
Total Other Income	8,334.80	70,009.61	78,344.41
Net Other Income	8,334.80	70,009.61	78,344.41
Net Income	244,949.19	-1,996,750.69	-1,751,801.50