



Topic: **Authority Board Agenda Item 5-1**

2019 July 22

Subject: **Treasurer's Report**

Requested Action:

Review and consider accepting the Sites Project Authority Treasurer's Report as presented in Attachment 5-1A.

Detailed Description/Background:

Attachment 5-1A incorporates financial information through June 30, 2019.

Prior Authority Board Action:

None.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Attachments:

Attachment A: June 2019 Treasurer's Report

SITES JOINT POWERS AUTHORITY
TREASURER'S REPORT
 June 30, 2019

2019 July 22 Authority Board Meeting Agenda
 Item 5-1, Attachment A

Savings Account-River City Bank ICS

Beginning Balance	06/01/2019	\$ 2,331,207.37	
Interest Earned		\$ 3,960.46	
Transfers to Checking		\$ (242,013.74)	
River City Bank ICS Savings Account Balance	06/30/2019		\$ 2,093,154.09

Operating Account-River City Bank

Beginning Balance	06/01/2019	\$ 5,545,448.65	
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RECEIVED:

Membership Revenue		\$ -	
Reservoir Revenue		\$ 80,148.52	
Interest Earned		\$ 9,452.75	
TOTAL RECEIVED			\$ 89,601.27

DISBURSED:

Refund Phase 1 Unspent Funds		\$ (105,897.96)	
Annual Audit Expense		\$ (10,565.69)	
Bank Service Charge		\$ (165.36)	
Accounting Fees		\$ (2,956.00)	
Administrative Support		\$ (4,939.20)	
Business/Comm Manager		\$ (18,840.29)	
Program Op Manager		\$ (30,856.32)	
Computer Service		\$ (654.20)	
General Manager		\$ (35,283.04)	
Office Expenses		\$ (691.35)	
Professional Fees-Legislative/Regulatory		\$ (8,000.00)	
Professional Fees-Modeling		\$ (89,789.44)	
Professional Fees-Eng/Tech/Proj Op		\$ (14,777.24)	
Professional Fees-Env Mgr/Permit Manager		\$ (37,363.87)	
Professional Fees-Municipal Advisor		\$ (4,137.50)	
Professional Fees-Project Controls		\$ (137,650.20)	
Professional Fees-Geotechnical/Eng		\$ (23,697.54)	
Professional Fees-Project Operations		\$ (7,000.00)	
Professional Fees-Env/Biological/Permitting		\$ (200,276.94)	
Professional Fees-Cost Development		\$ (1,357.50)	
Professional Fees-Legal Services		\$ (19,253.86)	
Professional Fees-ROW/Land Mgmt		\$ (4,560.00)	
Professional Fees-Integration		\$ (234,277.65)	
TOTAL DISBURSED			\$ (992,991.15)

Transfer from Savings		\$ 242,013.74	
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River City Bank Account Balance	06/30/2019		\$ 4,884,072.51
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TOTAL CASH ON HAND	June 30, 2019		<u><u>\$ 6,977,226.60</u></u>
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**Sites Project Joint Powers Authority
Transactions by Account
As of June 30, 2019**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
ICS Savings							2,331,207.37
General Journal	06/25/2019	6-1C		adjust ICS balance to max		242,013.74	2,089,193.63
General Journal	06/30/2019	6-4C		rec interest FME	3,960.46		2,093,154.09
Total ICS Savings					3,960.46	242,013.74	2,093,154.09
River City Operating Account							5,545,448.65
Check	06/10/2019	1869	Pacific Resources MWC			89,270.62	5,456,178.03
Check	06/10/2019	1868	Pacific Resources MWC			16,627.34	5,439,550.69
Bill Pmt -Check	06/17/2019	1870	Adept Solutions Inc			654.20	5,438,896.49
Bill Pmt -Check	06/17/2019	1871	AECOM Technical Services, Inc.			10,162.24	5,428,734.25
Bill Pmt -Check	06/17/2019	1872	Brown and Caldwell			137,650.20	5,291,084.05
Bill Pmt -Check	06/17/2019	1873	CH2M Hill Engineers, Inc			89,789.44	5,201,294.61
Bill Pmt -Check	06/17/2019	1874	Dunn Consulting			8,000.00	5,193,294.61
Bill Pmt -Check	06/17/2019	1875	Fechter & Company CPA			10,565.69	5,182,728.92
Bill Pmt -Check	06/17/2019	1876	Fugro USA Land, Inc			23,697.54	5,159,031.38
Bill Pmt -Check	06/17/2019	1877	Gerald E Johns			7,000.00	5,152,031.38
Bill Pmt -Check	06/17/2019	1878	HDR Engineering Inc			234,277.65	4,917,753.73
Bill Pmt -Check	06/17/2019	1879	ICF Jones & Stokes Inc			200,276.94	4,717,476.79
Bill Pmt -Check	06/17/2019	1880	J.C. Watson, Inc			35,283.04	4,682,193.75
Bill Pmt -Check	06/17/2019	1881	KCoe Isom, LLP			2,956.00	4,679,237.75
Bill Pmt -Check	06/17/2019	1882	Larsen Wurzel & Associates, Inc			1,357.50	4,677,880.25
Bill Pmt -Check	06/17/2019	1883	M.R. Cleaning Services			200.00	4,677,680.25
Bill Pmt -Check	06/17/2019	1884	Maximun Pest Control			65.00	4,677,615.25
Bill Pmt -Check	06/17/2019	1885	MBK Engineers Inc			4,615.00	4,673,000.25
Bill Pmt -Check	06/17/2019	1886	Montague DeRose and Associat...			4,137.50	4,668,862.75
Bill Pmt -Check	06/17/2019	1887	Perkins Coie LLP			6,979.95	4,661,882.80
Bill Pmt -Check	06/17/2019	1888	RDJT Associates Inc			37,363.87	4,624,518.93
Bill Pmt -Check	06/17/2019	1889	Rush Personnel Services, Inc			4,939.20	4,619,579.73
Bill Pmt -Check	06/17/2019	1890	Spesert Consulting			18,840.29	4,600,739.44
Bill Pmt -Check	06/17/2019	1891	Trapasso Consulting Services			30,856.32	4,569,883.12
Bill Pmt -Check	06/17/2019	1892	US Bank C/C			426.35	4,569,456.77
Bill Pmt -Check	06/17/2019	1893	Wiseman Consulting Group, LLC			4,560.00	4,564,896.77
Bill Pmt -Check	06/17/2019	1894	Young Wooldridge LLP			12,273.91	4,552,622.86
Deposit	06/24/2019			Dunnigan WD	80,148.52		4,632,771.38
General Journal	06/25/2019	6-1C		adjust ICS balance to max	242,013.74		4,874,785.12
General Journal	06/25/2019	6-2C		Monthly service fee		165.36	4,874,619.76
General Journal	06/30/2019	6-3C		rec interest FME	9,452.75		4,884,072.51
Total River City Operating Account					331,615.01	992,991.15	4,884,072.51
US Bank Checking							0.00
Total US Bank Checking							0.00
TOTAL					335,575.47	1,235,004.89	6,977,226.60

Sites Project Joint Powers Authority

Balance Sheet

As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
ICS Savings	2,093,154.09
River City Operating Account	4,884,072.51
Total Checking/Savings	6,977,226.60
Accounts Receivable	
Accounts Rec Members	
Membership - Authority	41,926.50
Membership - Reservoir	-417,225.42
Total Accounts Rec Members	-375,298.92
Total Accounts Receivable	-375,298.92
Total Current Assets	6,601,927.68
TOTAL ASSETS	6,601,927.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,004,702.01
Total Accounts Payable	1,004,702.01
Total Current Liabilities	1,004,702.01
Long Term Liabilities	
Participant Reimbursement Polic	6,503,713.35
Total Long Term Liabilities	6,503,713.35
Total Liabilities	7,508,415.36
Equity	
Net Assets	1,929,216.58
Retained Earnings	1,376,147.87
Net Income	-4,211,852.13
Total Equity	-906,487.68
TOTAL LIABILITIES & EQUITY	6,601,927.68

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
A/R Aging Summary
As of June 30, 2019**

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Antelope Valley - East Kern Water Agency	0.00	0.00	-2,849.09	7,667.01	0.00	4,817.92
Carter MWC	0.00	0.00	-831.37	0.00	0.00	-831.37
City of American Canyon	0.00	0.00	-4,988.20	0.00	0.00	-4,988.20
City of Sacramento Dept. of Utilities	0.00	0.00	0.00	0.00	25,357.50	25,357.50
Coachella Valley Water District	0.00	0.00	-37,749.05	0.00	0.00	-37,749.05
Colusa County Water District	0.00	0.00	-53,392.05	0.00	0.00	-53,392.05
Cortina Water District	0.00	0.00	12,326.18	0.00	0.00	12,326.18
County of Colusa	0.00	0.00	-16,627.34	0.00	0.00	-16,627.34
Davis Water District	0.00	0.00	-3,325.47	0.00	-137.23	-3,462.70
Desert Water Agency	0.00	0.00	-9,258.93	0.00	0.00	-9,258.93
Dunnigan Water Distict	0.00	0.00	-8,313.67	0.00	0.00	-8,313.67
Glenn Colusa Irrigation District	0.00	0.00	-33,254.68	0.00	0.00	-33,254.68
LaGrande Water	0.00	0.00	-1,662.73	11,100.00	0.00	9,437.27
Maxwell Irrigation District	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Metropolitan Water District	0.00	0.00	-41,568.35	0.00	0.00	-41,568.35
Reclamation District # 108	0.00	0.00	-33,254.68	0.00	0.00	-33,254.68
San Bernardino Valley Municipal Water Dis	0.00	0.00	-42,734.75	0.00	0.00	-42,734.75
San Gorgonio Pass Water Agency	0.00	0.00	-19,942.83	0.00	0.00	-19,942.83
Santa Clara Valley Water District	0.00	0.00	-34,188.30	0.00	0.00	-34,188.30
Santa Clarita Valley Water Agency	0.00	0.00	-7,122.32	0.00	0.00	-7,122.32
Westside Water District	0.00	0.00	-41,568.35	0.00	0.00	-41,568.35
Wheeler Ridge-Maricopa	0.00	0.00	-28,490.11	0.00	0.00	-28,490.11
Yolo County Flood Control	0.00	0.00	0.00	0.00	13,000.00	13,000.00
Zone 7 Water Agency	0.00	0.00	-28,490.11	0.00	0.00	-28,490.11
TOTAL	0.00	0.00	-437,286.20	18,767.01	43,220.27	-375,298.92

Sites Project Joint Powers Authority
A/P Aging Summary
As of June 30, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Adept Solutions Inc	663.20	406.10	0.00	0.00	0.00	1,069.30
AECOM Technical Services, Inc.	17,339.58	5,278.12	0.00	0.00	0.00	22,617.70
Association of California Water Agency	500.00	0.00	0.00	0.00	0.00	500.00
Bender Rosenthal Inc	4,781.08	7,729.70	0.00	0.00	0.00	12,510.78
Brown and Caldwell	0.00	111,124.68	0.00	0.00	0.00	111,124.68
CH2M Hill Engineers, Inc	0.00	91,024.33	0.00	0.00	0.00	91,024.33
Dunn Consulting	8,000.00	0.00	0.00	0.00	0.00	8,000.00
Forsythe Group LLC	30,644.38	0.00	0.00	0.00	0.00	30,644.38
Fugro USA Land, Inc	22,284.58	0.00	0.00	0.00	0.00	22,284.58
Gerald E Johns	10,250.00	0.00	0.00	0.00	0.00	10,250.00
HDR Engineering Inc	241,150.69	0.00	0.00	0.00	0.00	241,150.69
ICF Jones & Stokes Inc	0.00	258,001.75	0.00	0.00	0.00	258,001.75
J.C. Watson, Inc	35,191.71	0.00	0.00	0.00	0.00	35,191.71
Katz and Associates, Inc	0.00	49,452.12	0.00	0.00	0.00	49,452.12
KCoe Isom, LLP	3,505.00	0.00	0.00	0.00	0.00	3,505.00
Larsen Wurzel & Associates, Inc	1,774.24	0.00	0.00	0.00	0.00	1,774.24
M.R. Cleaning Services	100.00	0.00	0.00	0.00	0.00	100.00
MBK Engineers Inc	2,537.50	0.00	0.00	0.00	0.00	2,537.50
Montague DeRose and Associates, LLC	0.00	5,087.50	0.00	0.00	0.00	5,087.50
Mt Shasta Spring Water	8.70	0.00	0.00	0.00	0.00	8.70
Pioneer Review	0.00	55.00	0.00	0.00	0.00	55.00
RDJT Associates Inc	38,146.47	0.00	0.00	0.00	0.00	38,146.47
Rush Personnel Services, Inc	5,512.50	0.00	0.00	0.00	0.00	5,512.50
Spesert Consulting	17,618.06	0.00	0.00	0.00	0.00	17,618.06
Trapasso Consulting Services	28,989.28	0.00	0.00	0.00	0.00	28,989.28
US Bank C/C	178.84	0.00	0.00	0.00	0.00	178.84
Young Wooldridge LLP	7,366.90	0.00	0.00	0.00	0.00	7,366.90
TOTAL	476,542.71	528,159.30	0.00	0.00	0.00	1,004,702.01

Sites Project Joint Powers Authority
Profit & Loss
June 2019

	Jun 19	Jan - Jun 19
Ordinary Income/Expense		
Income		
Membership Admin/Authority	0.00	510,000.00
Membership Water	0.00	6,582,456.94
Total Income	0.00	7,092,456.94
Gross Profit	0.00	7,092,456.94
Expense		
Accounting Expense	3,505.00	26,912.99
Admin Support Gen Manager	5,512.50	32,722.20
Audit Fees	0.00	10,565.69
Bank Service Fees	165.36	675.24
Dues and Subscriptions	555.00	4,615.00
General Manager Services	35,191.71	211,207.35
Total General Manager	35,191.71	211,207.35
Miscellaneous Expenses		
Job Posting Expense	0.00	1,175.00
Total Miscellaneous Expenses	0.00	1,175.00
Office Expenses		
Cleaning	100.00	1,100.00
Conference Room Rental	0.00	1,145.00
Misc Office & Operating Exp	178.84	2,547.44
Pest Control & Maintenance	0.00	390.00
Trash Service	0.00	207.78
Water Expense	8.70	183.55
Total Office Expenses	287.54	5,573.77
Participant Refund	0.00	6,503,713.35
Professional Fees		
Bond Counsel	0.00	910.00
Bus/Comm Manager	17,618.06	108,472.07
Communication	49,452.12	160,082.10
Cost Development Model	1,774.24	5,821.98
Engineering & Technical Service	25,155.20	153,386.42
Env Planning/Permits Manager	38,146.47	227,766.70
Env/Biological Services	118,737.36	645,388.07
Environmental/Project Operation	0.00	326,300.00
EPP Manager	30,644.38	30,644.38
General Legal Counsel	7,366.90	80,628.30
Geotechnical Engineering	22,284.58	74,146.07
Legislative/Reg/Strategic	8,000.00	40,000.00
Municipal Advisor	5,087.50	19,072.50
Operations/Simulation Modeling	91,024.33	180,813.77
Permitting & Agreements	139,264.39	210,744.20
Program Ops Manager	28,989.28	175,335.06
Project Controls	111,124.68	568,663.08
Project Integration	241,150.69	1,260,357.96
Project Operations	10,250.00	49,625.00
Public Outreach & Engagement	0.00	21,455.50
Real Estate	4,781.08	180,834.64
ROW/Land Management	0.00	13,892.28
Special Legal	0.00	14,303.25
Total Professional Fees	950,851.26	4,548,643.33
Website, Data, Computer Support	1,069.30	5,610.97
Total Expense	997,137.67	11,351,414.89
Net Ordinary Income	-997,137.67	-4,258,957.95

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
June 2019

	<u>Jun 19</u>	<u>Jan - Jun 19</u>
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City	13,413.21	46,964.51
Interest Income-US Bank	0.00	141.31
Total Interest Income	<u>13,413.21</u>	<u>47,105.82</u>
Total Other Income	<u>13,413.21</u>	<u>47,105.82</u>
Net Other Income	<u>13,413.21</u>	<u>47,105.82</u>
Net Income	<u><u>-983,724.46</u></u>	<u><u>-4,211,852.13</u></u>

**Sites Project Joint Powers Authority
Transaction Detail By Account
June 2019**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Accounting Expense								
Bill	06/30/2019	KC056601	KCoe Isom, LLP	06/19	Authority	701.00		-701.00
Bill	06/30/2019	KC056601	KCoe Isom, LLP	06/19	Reservoir	2,804.00		-3,505.00
Total Accounting Expense						3,505.00	0.00	-3,505.00
Admin Support Gen Manager								
Bill	06/30/2019	226-599	Rush Personnel Services, ...	06/19	Authority	1,102.50		-1,102.50
Bill	06/30/2019	226-599	Rush Personnel Services, ...	06/19	Reservoir	4,410.00		-5,512.50
Total Admin Support Gen Manager						5,512.50	0.00	-5,512.50
Bank Service Fees								
General J...	06/25/2019	6-2C			Authority	25.36		-25.36
General J...	06/25/2019	6-2C			Reservoir	140.00		-165.36
Total Bank Service Fees						165.36	0.00	-165.36
Dues and Subscriptions								
Bill	06/12/2019	6-12	Pioneer Review	06/19 - 1 yr subscription	Authority	55.00		-55.00
Bill	06/26/2019	0005647	Association of California ...	06/19	Authority	400.00		-455.00
Bill	06/26/2019	0005647	Association of California ...	06/19	Reservoir	100.00		-555.00
Total Dues and Subscriptions						555.00	0.00	-555.00
General Manager Services								
Bill	06/30/2019	SPA-047	J.C. Watson, Inc	06/19	Authority	6,250.78		-6,250.78
Bill	06/30/2019	SPA-047	J.C. Watson, Inc	06/19	Reservoir	28,940.93		-35,191.71
Total Services						35,191.71	0.00	-35,191.71
Total General Manager						35,191.71	0.00	-35,191.71
Office Expenses								
Cleaning								
Bill	06/23/2019	1162	M.R. Cleaning Services	06/19	Authority	100.00		-100.00
Total Cleaning						100.00	0.00	-100.00
Misc Office & Operating Exp								
Bill	06/30/2019	Online 7/2	US Bank C/C	06/19	Authority	130.32		-130.32
Bill	06/30/2019	Online 7/2	US Bank C/C	06/19	Reservoir	48.52		-178.84
Total Misc Office & Operating Exp						178.84	0.00	-178.84
Water Expense								
Bill	06/21/2019	405667	Mt Shasta Spring Water	06/19	Authority	8.70		-8.70
Total Water Expense						8.70	0.00	-8.70
Total Office Expenses						287.54	0.00	-287.54
Professional Fees								
Bus/Comm Manager								
Bill	06/30/2019	7-19	Spesert Consulting	06/19	Reservoir	17,618.06		-17,618.06
Total Bus/Comm Manager						17,618.06	0.00	-17,618.06
Communication								
Bill	06/13/2019	413140	Katz and Associates, Inc	05/19	Authority	27,893.42		-27,893.42
Bill	06/13/2019	413140	Katz and Associates, Inc	05/19	Reservoir	21,558.70		-49,452.12
Total Communication						49,452.12	0.00	-49,452.12
Cost Development Model								
Bill	06/11/2019	1609000-0519	Larsen Wurzel & Associat...	05/19	Reservoir	1,774.24		-1,774.24
Total Cost Development Model						1,774.24	0.00	-1,774.24
Engineering & Technical Service								
Bill	06/06/2019	2000221894	AECOM Technical Service...	05/19	Reservoir	5,278.12		-5,278.12
Bill	06/20/2019	19-05-4941.0	MBK Engineers Inc	05/19	Reservoir	2,537.50		-7,815.62
Bill	06/30/2019	2000232837	AECOM Technical Service...	06/19	Reservoir	17,339.58		-25,155.20
Total Engineering & Technical Service						25,155.20	0.00	-25,155.20
Env Planning/Permits Manager								
Bill	06/30/2019	07-2019	RDJT Associates Inc	06/19	Reservoir	38,146.47		-38,146.47
Total Env Planning/Permits Manager						38,146.47	0.00	-38,146.47
Env/Biological Services								
Bill	06/14/2019	0139106	ICF Jones & Stokes Inc	05/19	Reservoir	118,737.36		-118,737.36
Total Env/Biological Services						118,737.36	0.00	-118,737.36
EPP Manager								
Bill	06/30/2019	SPA-201906	Forsythe Group LLC	06/19	Reservoir	30,644.38		-30,644.38
Total EPP Manager						30,644.38	0.00	-30,644.38
General Legal Counsel								
Bill	06/30/2019	57482	Young Wooldridge LLP	06/19	Authority	2,869.94		-2,869.94
Bill	06/30/2019	57482	Young Wooldridge LLP	06/19	Reservoir	4,496.96		-7,366.90

**Sites Project Joint Powers Authority
Transaction Detail By Account
June 2019**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Total General Legal Counsel						7,366.90	0.00	-7,366.90
Geotechnical Engineering								
Bill	06/30/2019	04.7219003...	Fugro USA Land, Inc	06/19	Reservoir	22,284.58		-22,284.58
Total Geotechnical Engineering						22,284.58	0.00	-22,284.58
Legislative/Reg/Strategic								
Bill	06/30/2019	Letter 7/1	Dunn Consulting	06/19	Authority	4,800.00		-4,800.00
Bill	06/30/2019	Letter 7/1	Dunn Consulting	06/19	Reservoir	3,200.00		-8,000.00
Total Legislative/Reg/Strategic						8,000.00	0.00	-8,000.00
Municipal Advisor								
Bill	06/19/2019	4678 Sites	Montague DeRose and As...	05/19	Reservoir	5,087.50		-5,087.50
Total Municipal Advisor						5,087.50	0.00	-5,087.50
Operations/Simulation Modeling								
Bill	06/14/2019	D3205400-002	CH2M Hill Engineers, Inc	05/19	Reservoir	91,024.33		-91,024.33
Total Operations/Simulation Modeling						91,024.33	0.00	-91,024.33
Permitting & Agreements								
Bill	06/14/2019	0139108	ICF Jones & Stokes Inc	05/19	Reservoir	139,264.39		-139,264.39
Total Permitting & Agreements						139,264.39	0.00	-139,264.39
Program Ops Manager								
Bill	06/30/2019	SPA 17-22	Trapasso Consulting Servi...	06/19	Reservoir	28,989.28		-28,989.28
Total Program Ops Manager						28,989.28	0.00	-28,989.28
Project Controls								
Bill	06/12/2019	17345394	Brown and Caldwell	05/19	Reservoir	111,124.68		-111,124.68
Total Project Controls						111,124.68	0.00	-111,124.68
Project Integration								
Bill	06/28/2019	1200200236	HDR Engineering Inc	06/19	Reservoir	241,150.69		-241,150.69
Total Project Integration						241,150.69	0.00	-241,150.69
Project Operations								
Bill	06/30/2019	Letter 6/30	Gerald E Johns	06/19	Reservoir	10,250.00		-10,250.00
Total Project Operations						10,250.00	0.00	-10,250.00
Real Estate								
Bill	06/30/2019	19037.02-3	Bender Rosenthal Inc	06/19	Reservoir	4,781.08		-4,781.08
Total Real Estate						4,781.08	0.00	-4,781.08
Total Professional Fees						950,851.26	0.00	-950,851.26
Website, Data, Computer Support								
Bill	06/10/2019	136931	Adept Solutions Inc	04/19	Authority	40.61		-40.61
Bill	06/10/2019	136931	Adept Solutions Inc	04/19	Reservoir	162.44		-203.05
Bill	06/17/2019	136950	Adept Solutions Inc	05/19	Authority	40.61		-243.66
Bill	06/17/2019	136950	Adept Solutions Inc	05/19	Reservoir	162.44		-406.10
Bill	06/30/2019	MSP-136927	Adept Solutions Inc	07/19	Authority	132.64		-538.74
Bill	06/30/2019	MSP-136927	Adept Solutions Inc	07/19	Reservoir	530.56		-1,069.30
Total Website, Data, Computer Support						1,069.30	0.00	-1,069.30
Interest Income								
Interest Income-River City								
General J...	06/30/2019	6-3C		rec int FME - checking	Authority		1,493.53	1,493.53
General J...	06/30/2019	6-3C		rec int FME - checking	Reservoir		7,959.22	9,452.75
General J...	06/30/2019	6-4C		rec int FME - ICS	Reservoir		3,960.46	13,413.21
Total Interest Income-River City						0.00	13,413.21	13,413.21
Total Interest Income						0.00	13,413.21	13,413.21
TOTAL						997,137.67	13,413.21	-983,724.46

Sites Project Joint Powers Authority
Balance Sheet by Class
As of June 30, 2019

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
ICS Savings	0.00	2,093,154.09	2,093,154.09
River City Operating Account	771,724.60	4,112,347.91	4,884,072.51
Total Checking/Savings	771,724.60	6,205,502.00	6,977,226.60
Accounts Receivable			
Accounts Rec Members			
Membership - Authority	41,926.50	0.00	41,926.50
Membership - Reservoir	0.00	-417,225.42	-417,225.42
Total Accounts Rec Members	41,926.50	-417,225.42	-375,298.92
Total Accounts Receivable	41,926.50	-417,225.42	-375,298.92
Total Current Assets	813,651.10	5,788,276.58	6,601,927.68
TOTAL ASSETS	813,651.10	5,788,276.58	6,601,927.68
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	44,525.52	960,176.49	1,004,702.01
Total Accounts Payable	44,525.52	960,176.49	1,004,702.01
Total Current Liabilities	44,525.52	960,176.49	1,004,702.01
Long Term Liabilities			
Participant Reimbursement Polic	0.00	6,503,713.35	6,503,713.35
Total Long Term Liabilities	0.00	6,503,713.35	6,503,713.35
Total Liabilities	44,525.52	7,463,889.84	7,508,415.36
Equity			
Net Assets	114,307.93	1,814,908.65	1,929,216.58
Retained Earnings	328,056.41	1,048,091.46	1,376,147.87
Net Income	326,761.24	-4,538,613.37	-4,211,852.13
Total Equity	769,125.58	-1,675,613.26	-906,487.68
TOTAL LIABILITIES & EQUITY	813,651.10	5,788,276.58	6,601,927.68

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class
June 2019

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Accounting Expense	701.00	2,804.00	3,505.00
Admin Support Gen Manager	1,102.50	4,410.00	5,512.50
Bank Service Fees	25.36	140.00	165.36
Dues and Subscriptions	455.00	100.00	555.00
General Manager Services	6,250.78	28,940.93	35,191.71
Total General Manager	6,250.78	28,940.93	35,191.71
Office Expenses			
Cleaning	100.00	0.00	100.00
Misc Office & Operating Exp	130.32	48.52	178.84
Water Expense	8.70	0.00	8.70
Total Office Expenses	239.02	48.52	287.54
Professional Fees			
Bus/Comm Manager	0.00	17,618.06	17,618.06
Communication	27,893.42	21,558.70	49,452.12
Cost Development Model	0.00	1,774.24	1,774.24
Engineering & Technical Service	0.00	25,155.20	25,155.20
Env Planning/Permits Manager	0.00	38,146.47	38,146.47
Env/Biological Services	0.00	118,737.36	118,737.36
EPP Manager	0.00	30,644.38	30,644.38
General Legal Counsel	2,869.94	4,496.96	7,366.90
Geotechnical Engineering	0.00	22,284.58	22,284.58
Legislative/Reg/Strategic	4,800.00	3,200.00	8,000.00
Municipal Advisor	0.00	5,087.50	5,087.50
Operations/Simulation Modeling	0.00	91,024.33	91,024.33
Permitting & Agreements	0.00	139,264.39	139,264.39
Program Ops Manager	0.00	28,989.28	28,989.28
Project Controls	0.00	111,124.68	111,124.68
Project Integration	0.00	241,150.69	241,150.69
Project Operations	0.00	10,250.00	10,250.00
Real Estate	0.00	4,781.08	4,781.08
Total Professional Fees	35,563.36	915,287.90	950,851.26
Website, Data, Computer Support	213.86	855.44	1,069.30
Total Expense	44,550.88	952,586.79	997,137.67
Net Ordinary Income	-44,550.88	-952,586.79	-997,137.67
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City	1,493.53	11,919.68	13,413.21
Total Interest Income	1,493.53	11,919.68	13,413.21
Total Other Income	1,493.53	11,919.68	13,413.21
Net Other Income	1,493.53	11,919.68	13,413.21
Net Income	-43,057.35	-940,667.11	-983,724.46

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through June 2019

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Membership Admin/Authority	510,000.00	0.00	510,000.00
Membership Water	0.00	6,582,456.94	6,582,456.94
Total Income	510,000.00	6,582,456.94	7,092,456.94
Gross Profit	510,000.00	6,582,456.94	7,092,456.94
Expense			
Accounting Expense	5,382.60	21,530.39	26,912.99
Admin Support Gen Manager	6,544.44	26,177.76	32,722.20
Audit Fees	0.00	10,565.69	10,565.69
Bank Service Fees	100.40	574.84	675.24
Dues and Subscriptions	1,267.00	3,348.00	4,615.00
General Manager Services	28,456.04	182,751.31	211,207.35
Total General Manager	28,456.04	182,751.31	211,207.35
Miscellaneous Expenses			
Job Posting Expense	235.00	940.00	1,175.00
Total Miscellaneous Expenses	235.00	940.00	1,175.00
Office Expenses			
Cleaning	1,100.00	0.00	1,100.00
Conference Room Rental	0.00	1,145.00	1,145.00
Misc Office & Operating Exp	2,174.68	372.76	2,547.44
Pest Control & Maintenance	390.00	0.00	390.00
Trash Service	207.78	0.00	207.78
Water Expense	183.55	0.00	183.55
Total Office Expenses	4,056.01	1,517.76	5,573.77
Participant Refund	0.00	6,503,713.35	6,503,713.35
Professional Fees			
Bond Counsel	0.00	910.00	910.00
Bus/Comm Manager	0.00	108,472.07	108,472.07
Communication	70,704.61	89,377.49	160,082.10
Cost Development Model	0.00	5,821.98	5,821.98
Engineering & Technical Service	0.00	153,386.42	153,386.42
Env Planning/Permits Manager	0.00	227,766.70	227,766.70
Env/Biological Services	0.00	645,388.07	645,388.07
Environmental/Project Operation	0.00	326,300.00	326,300.00
EPP Manager	0.00	30,644.38	30,644.38
General Legal Counsel	29,489.66	51,138.64	80,628.30
Geotechnical Engineering	0.00	74,146.07	74,146.07
Legislative/Reg/Strategic	28,600.00	11,400.00	40,000.00
Municipal Advisor	0.00	19,072.50	19,072.50
Operations/Simulation Modeling	0.00	180,813.77	180,813.77
Permitting & Agreements	0.00	210,744.20	210,744.20
Program Ops Manager	0.00	175,335.06	175,335.06
Project Controls	0.00	568,663.08	568,663.08
Project Integration	0.00	1,260,357.96	1,260,357.96
Project Operations	0.00	49,625.00	49,625.00
Public Outreach & Engagement	13,183.50	8,272.00	21,455.50
Real Estate	0.00	180,834.64	180,834.64
ROW/Land Management	0.00	13,892.28	13,892.28
Special Legal	0.00	14,303.25	14,303.25
Total Professional Fees	141,977.77	4,406,665.56	4,548,643.33
Website, Data, Computer Support	1,122.19	4,488.78	5,610.97
Total Expense	189,141.45	11,162,273.44	11,351,414.89
Net Ordinary Income	320,858.55	-4,579,816.50	-4,258,957.95

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through June 2019

	Authority	Reservoir	TOTAL
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City	5,889.97	41,074.54	46,964.51
Interest Income-US Bank	12.72	128.59	141.31
Total Interest Income	5,902.69	41,203.13	47,105.82
Total Other Income	5,902.69	41,203.13	47,105.82
Net Other Income	5,902.69	41,203.13	47,105.82
Net Income	326,761.24	-4,538,613.37	-4,211,852.13