



Topic: **Reservoir Committee Agenda Item 3-2** **2018 Feb 21**

Subject: **2019 Participation Agreement**

Requested Action:

Discussion on the status of participants approval of the 2019 Participation Agreement and consider recommending the Authority approve the attached list of participants (either as is or as amended) and distribute invoices to these participants.

Detailed Description/Background:

The Phase 1 Reservoir Project Agreement expires on March 31, 2019. It will be replaced by the 2019 Reservoir Project Agreement. Those electing to execute the 2019 Reservoir Project Agreement will oversee and manage the implementation of the approved 2019 Work Plan and Budget.

The current status of phase 1 participants who are considering participation in 2019 is attached.

Prior Reservoir Committee Action:

- November 16, 2018: The Reservoir Committee approved the form and substance of the 2019 Reservoir Project Agreement as presented; along with including a not-to-exceed limit of \$60/acre-foot participation rate, removing several requirements that were associated with using interim financing, and simplifying a number of other requirements. This agreement along with supporting documents was distributed on December 13, 2018 to current participants who have expressed an interest in continuing to participate in 2019.
- October 18, 2018: The Reservoir Committee agreed to revise Exhibit B of the 2019 Reservoir Project Agreement to reflect a revised work plan that has a not to exceed water agency spending of \$15million (refer to Plan C) and to pursue a cash call. Both require revisions to the proposed participation agreement and a one-month extension to the start of the participation agreement to occur on April 1, 2019.
- September 21, 2018: Staff and Bond Counsel provided a status of comments received from various meetings with potential participants with the plan to have an agreement ready for the Reservoir Committee’s consideration at October 18 meeting for release on November 1, 2018.
- August 16, 2018: The Reservoir Committee approved the proposed Phase 2 Reservoir Agreement in form and substance with (a) two changes (deletion of Exhibit E, which is duplicative to Exhibit A and specify all participants would step-up in the event of another participants’ default), (b) revising the start of the agreement to be March 1, 2018, and (c) modifications to Exhibit A to clearly list participation percentages in a manner that is consistent with the process used for the phase 1 agreement.

Status:	Final	Preparer:	Watson	Phase:	1	Version:	A
Purpose:	Sites Reservoir Committee Staff Report	Checker:	Spesert	Date:	2018 Feb 21		
Caveat:	Informational	QA/QC:		Ref/File #:	(TBD)		
Notes:				Page:	1	of	2

Fiscal Impact/Funding Source:

None.

Staff Contact:

Jim Watson

Attachments:

Attachment A: Status of Executed 2019 Reservoir Project Agreements.

Sites - Estimate of Phase 2 Participation (Water Supply)

Version Date: 2/15/2019

Participant	Phase 2	Status
American Canyon, City of	4,000	Approved
Coachella Valley Water District	10,000	Approved ◇
Colusa County Water District	11,775	Approved
Desert Water Agency	6,500	Approved ◇
Glenn-Colusa Irrigation District	5,000	Approved ◇
Metropolitan Water District of S. CA	50,000	Approved
Pacific Resources MWC	-	Feb 15: Withdrawn
Reclamation District 108	4,000	Approved ◇
San Bernardino Valley Municipal Water District	21,400	Approved ◇
San Geronio Pass Water Agency	14,000	Approved
Santa Clarita Valley Water Agency	5,000	Approved
TC4: Cortina Water District	300	Approved
TC4: Davis Water District	2,000	Approved
TC4: Dunnigan Water District	2,717	Approved ◇
TC4: LaGrande Water District	1,000	Approved
Wheeler Ridge-Maricopa Water Storage District	3,050	Approved ◇
Zone 7 Water Agency	10,000	Approved ◇
17	Approved	150,742 75%
Antelope Valley-East Kern Water Agency	~ 500	Feb 14 Meeting
Carter MWC	~ 500	Decision pending
Colusa County	~ 10,000	Feb 26 BOS meeting
Santa Clara Valley Water District	~ 24,000	Continued to Feb 26 meeting
Westside Water District	~ 15,000	Rescheduled to Feb 18 (flooding)
5	Pending	~ 50,000 25%
22	Total	~ 200,742
New participants		TBD

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