



Topic: **Authority Board Agenda Item 1.2**

2020 October 21

Subject: **Treasurer's Report**

Requested Action:

Consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment 1.2A incorporates financial information through September 31, 2020.

Prior Action:

None.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Attachments:

Attachment A: October 2020 Treasurer's Report.

SITES JOINT POWERS AUTHORITY

TREASURER'S REPORT

September 30, 2020

Savings Account-River City Bank

Beginning Balance	09/01/2020	\$ 2,472,102.60	
Transfer to checking to maximize benefit		\$ (637,447.74)	
Interest Earned		\$ 882.46	
River City Bank ICS Savings Account Balance	09/30/2020		\$ 1,835,537.32

General Operating Checking Account-River City Bank

Beginning Balance	09/01/2020	\$ 1,560,877.30	
RECEIVED:			
Reservoir Revenue		\$ 66,000.57	
Transfer from Savings to maximize benefit		\$ 637,447.74	
Interest Earned		\$ 770.85	
TOTAL RECEIVED		\$ 704,219.16	
DISBURSED:			
Bank Fees		\$ (157.55)	
Administrative Support		\$ (4,498.20)	
Insurance			
Computer Service		\$ (1,223.72)	
Accounting Fees		\$ (3,638.00)	
Office Expenses		\$ (812.49)	
Professional Fees-Legislative/Regulatory		\$ (8,000.00)	
Professional Fees-Organizational Asmt		\$ (945.00)	
Professional Fees-PGE/WAPA Applications		\$ (55,000.00)	
Professional Fees-Fed Gov't Affairs Support		\$ (15,000.00)	
Professional Fees-Legal Services		\$ (8,371.93)	
TOTAL DISBURSED		\$ (97,646.89)	
RCB General Checking Account Balance	09/30/2020		\$ 2,167,449.57

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	09/01/2020	\$ 3,362,543.88	
DISBURSED:			
Bus/Comm Manager		\$ (21,320.00)	
Program Op Manager		\$ (28,000.00)	
Professional Fees-Engineering		\$ (612,256.55)	
Professional Fees-Cost Development		\$ (9,102.00)	
Professional Fees-Permitting & Agreements			
Professional Fees-Municipal Advisor		\$ (1,425.00)	
Professional Fees-Executive Director Services		\$ (33,750.00)	
Professional Fees-Project Controls		\$ (142,411.58)	
Professional Fees-Operations/SIM Modeling		\$ (167,372.97)	
Professional Fees-EPP Manager		\$ (30,000.00)	
Professional Fees-Geotech Eng		\$ (8,924.75)	
Professional Fees-Project Integration			
Professional Fees-Reservoir Operations		\$ (1,949.25)	
Professional Fees-Special Legal		\$ (14,157.00)	
Professional Fees-Env/Biological Serv & Permit		\$ (136,281.36)	
TOTAL DISBURSED		\$ (1,206,950.46)	
RCB State Fund Checking Account Balance	09/30/2020		\$ 2,155,593.42

TOTAL CASH ON HAND	September 30, 2020	\$ 6,158,580.31
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**Sites Project Joint Powers Authority
Transactions by Account
As of September 30, 2020**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
River City ICS Savings							
General Journal	09/08/2020	9-1C		transfer to max ICS		253,405.04	2,472,102.60
General Journal	09/22/2020	9-2C		transfer to max ICS		384,042.70	2,218,697.56
General Journal	09/30/2020	9-3C		rec int fme	882.46		1,834,654.86
Total River City ICS Savings					882.46	637,447.74	1,835,537.32
River City Operating Account							
Bill Pmt -Check	09/01/2020	2207	PG&E			50,000.00	1,560,877.30
Bill Pmt -Check	09/01/2020	2208	Western Area Power Administrat...			5,000.00	1,510,877.30
General Journal	09/08/2020	9-1C		transfer to max ICS	253,405.04		1,505,877.30
Bill Pmt -Check	09/10/2020	2209	Adept Solutions Inc			1,223.72	1,759,282.34
Bill Pmt -Check	09/10/2020	2210	Darling H2O Consulting, Inc.			945.00	1,758,058.62
Bill Pmt -Check	09/10/2020	2211	Dunn Consulting			8,000.00	1,757,113.62
Bill Pmt -Check	09/10/2020	2212	KCoe Isom, LLP			3,638.00	1,749,113.62
Bill Pmt -Check	09/10/2020	2213	M.R. Cleaning Services			400.00	1,745,475.62
Bill Pmt -Check	09/10/2020	2214	Maximun Pest Control			65.00	1,745,075.62
Bill Pmt -Check	09/10/2020	2215	Mt Shasta Spring Water			47.10	1,745,010.62
Bill Pmt -Check	09/10/2020	2216	Pioneer Review			65.00	1,744,963.52
Bill Pmt -Check	09/10/2020	2217	Recology Butte Colusa Counties			36.68	1,744,898.52
Bill Pmt -Check	09/10/2020	2218	Rush Personnel Services, Inc			4,498.20	1,744,861.84
Bill Pmt -Check	09/10/2020	2219	The Ferguson Group			15,000.00	1,740,363.64
Bill Pmt -Check	09/10/2020	2220	US Bank			198.71	1,725,363.64
Bill Pmt -Check	09/10/2020	2221	Young Wooldridge LLP			8,371.93	1,725,164.93
Deposit	09/11/2020			LaGrande WD	1,163.92		1,716,793.00
Deposit	09/22/2020			Davis WD	3,325.47		1,717,956.92
Deposit	09/22/2020			San Gorginio Pass WA	19,942.83		1,721,282.39
General Journal	09/22/2020	9-2C		transfer to max ICS	384,042.70		1,741,225.22
General Journal	09/29/2020	9-4C		Bank service fee		157.55	2,125,267.92
Deposit	09/30/2020			Metro WD	41,568.35		2,125,110.37
General Journal	09/30/2020	9-5C		rec int fme	770.85		2,166,678.72
Total River City Operating Account					704,219.16	97,646.89	2,167,449.57
River City State Fund Checking							
Bill Pmt -Check	09/10/2020	1109	AECOM Technical Services, Inc.			347,652.84	3,362,543.88
Bill Pmt -Check	09/10/2020	1110	Brown and Caldwell			142,411.58	3,014,891.04
Bill Pmt -Check	09/10/2020	1111	CH2M Hill Engineers, Inc			431,976.68	2,872,479.46
Bill Pmt -Check	09/10/2020	1112	Forsythe Group LLC			30,000.00	2,440,502.78
Bill Pmt -Check	09/10/2020	1113	Fugro USA Land, Inc			8,924.75	2,410,502.78
Bill Pmt -Check	09/10/2020	1114	ICF Jones & Stokes Inc			136,281.36	2,401,578.03
Bill Pmt -Check	09/10/2020	1115	Larsen Wurzel & Associates, Inc			9,102.00	2,265,296.67
Bill Pmt -Check	09/10/2020	1116	MBK Engineers Inc			1,949.25	2,256,194.67
Bill Pmt -Check	09/10/2020	1117	Montague DeRose and Associat...			1,425.00	2,254,245.42
Bill Pmt -Check	09/10/2020	1118	Perkins Coie LLP			14,157.00	2,252,820.42
Bill Pmt -Check	09/10/2020	1119	Spesert Consulting			21,320.00	2,238,663.42
Bill Pmt -Check	09/10/2020	1120	Trapasso Consulting Services			28,000.00	2,217,343.42
Bill Pmt -Check	09/10/2020	1121	Waterology Consulting			33,750.00	2,189,343.42
Total River City State Fund Checking					0.00	1,206,950.46	2,155,593.42
US Bank Checking							
Total US Bank Checking							0.00
TOTAL					705,101.62	1,942,045.09	6,158,580.31

Sites Project Joint Powers Authority

Balance Sheet

As of September 30, 2020

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
River City ICS Savings	1,835,537.32
River City Operating Account	2,167,449.57
River City State Fund Checking	2,155,593.42
Total Checking/Savings	6,158,580.31
Accounts Receivable	
Accounts Rec Members	
Membership - Authority	13,000.00
Membership - Reservoir	34,006.22
Total Accounts Rec Members	47,006.22
Total Accounts Receivable	47,006.22
Other Current Assets	
Prepaid Expenses	21,867.50
Total Other Current Assets	21,867.50
Total Current Assets	6,227,454.03
TOTAL ASSETS	6,227,454.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,333,322.98
Total Accounts Payable	1,333,322.98
Total Current Liabilities	1,333,322.98
Long Term Liabilities	
Participant Reimbursement Polic	6,064,652.67
Total Long Term Liabilities	6,064,652.67
Total Liabilities	7,397,975.65
Equity	
Net Assets	1,929,216.58
Retained Earnings	3,969,373.85
Net Income	-7,069,112.05
Total Equity	-1,170,521.62
TOTAL LIABILITIES & EQUITY	6,227,454.03

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority

A/R Aging Summary

As of September 30, 2020

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Cortina Water District	0.00	0.00	498.82	0.00	0.00	498.82
County of Colusa	0.00	16,627.34	0.00	0.00	0.00	16,627.34
Desert Water Agency	0.00	0.00	9,258.93	0.00	0.00	9,258.93
LaGrande Water District	0.00	0.00	498.81	0.00	0.00	498.81
Santa Clarita Valley Water Agency	0.00	0.00	7,122.32	0.00	0.00	7,122.32
Yolo County Flood Control	0.00	0.00	0.00	0.00	13,000.00	13,000.00
TOTAL	0.00	16,627.34	17,378.88	0.00	13,000.00	47,006.22

Sites Project Joint Powers Authority
A/P Aging Summary
As of September 30, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
ACWA JPIA	2,139.00	0.00	0.00	0.00	0.00	2,139.00
Adept Solutions Inc	0.00	690.00	0.00	0.00	0.00	690.00
Association of California Water Agencies	19,835.00	0.00	0.00	0.00	0.00	19,835.00
Brown and Caldwell	112,254.70	10,226.82	0.00	0.00	0.00	122,481.52
CH2M Hill Engineers, Inc	99,074.18	200,447.73	0.00	0.00	0.00	299,521.91
Dunn Consulting	8,000.00	0.00	0.00	0.00	0.00	8,000.00
Forsythe Group LLC	30,034.50	0.00	0.00	0.00	0.00	30,034.50
Fugro USA Land, Inc	40,902.16	0.00	0.00	0.00	0.00	40,902.16
HDR Engineering Inc	417,888.69	0.00	0.00	0.00	0.00	417,888.69
ICF Jones & Stokes Inc	156,716.17	80,136.94	0.00	0.00	0.00	236,853.11
Katz and Associates, Inc	0.00	27,797.32	0.00	0.00	0.00	27,797.32
KCoe Isom, LLP	2,571.70	0.00	0.00	0.00	0.00	2,571.70
Maximun Pest Control	65.00	0.00	0.00	0.00	0.00	65.00
Mt Shasta Spring Water	9.65	0.00	0.00	0.00	0.00	9.65
Perkins Coie LLP	0.00	2,091.60	0.00	0.00	0.00	2,091.60
Recology Butte Colusa Counties	36.68	0.00	0.00	0.00	0.00	36.68
Rush Personnel Services, Inc	7,938.00	0.00	0.00	0.00	0.00	7,938.00
Spesert Consulting	21,320.00	0.00	0.00	0.00	0.00	21,320.00
The Catalyst Group, Inc.	0.00	5,710.00	0.00	0.00	0.00	5,710.00
The Ferguson Group	0.00	15,000.00	0.00	0.00	0.00	15,000.00
Trapasso Consulting Services	28,000.00	0.00	0.00	0.00	0.00	28,000.00
US Bank	227.53	0.00	0.00	0.00	0.00	227.53
Waterology Consulting	33,750.00	0.00	0.00	0.00	0.00	33,750.00
Young Wooldridge LLP	10,459.61	0.00	0.00	0.00	0.00	10,459.61
TOTAL	991,222.57	342,100.41	0.00	0.00	0.00	1,333,322.98

Sites Project Joint Powers Authority
Profit & Loss
September 2020

	Sep 20	Jan - Sep 20
Ordinary Income/Expense		
Income		
Membership Admin/Authority	0.00	505,000.00
Membership Water	0.00	254,994.99
Prop 1 Funding	0.00	0.00
Refund & Reimbursements	0.00	1,800.00
Total Income	0.00	761,794.99
Gross Profit	0.00	761,794.99
Expense		
Accounting Expense	2,571.70	24,150.70
Admin Support Gen Manager	7,938.00	48,223.35
Audit Fees	0.00	12,036.00
Bank Service Fees	157.55	1,485.58
General Manager	0.00	186,514.66
Insurance - Property	0.00	500.00
Insurance Liability	356.50	1,960.75
Office Expenses		
Cleaning	0.00	1,500.00
Misc Office & Operating Exp	227.53	3,689.90
Pest Control & Maintenance	65.00	585.00
Trash Service	36.68	325.74
Water Expense	9.65	367.50
Total Office Expenses	338.86	6,468.14
Professional Fees		
Bond Counsel	0.00	7,420.00
Bus/Comm Manager	21,320.00	194,001.85
Communication	27,797.32	199,856.76
Cost Development Model	0.00	24,650.85
Cultural Study	0.00	3,885.55
Engineering & Technical Service	99,074.18	1,296,423.87
Engineering Consultation Applic	0.00	55,000.00
Env/Biological Services	80,136.94	335,174.21
EPP Manager	30,034.50	272,345.44
Executive Director	33,750.00	202,500.00
Federal Government Affairs Supp	15,000.00	135,000.00
General Legal Counsel	10,459.61	74,434.14
Geotechnical Engineering	40,902.16	126,894.79
Legislative/Reg/Strategic	8,000.00	72,000.00
Municipal Advisor	0.00	29,056.25
Operations/Simulation Modeling	200,447.73	968,035.19
Organizational Assessment	0.00	30,874.66
Permitting & Agreements	156,716.17	481,182.41
Personel Recruiter	0.00	24,895.04
Program Ops Manager	28,000.00	254,860.24
Project Controls	122,481.52	1,037,121.77
Project Integration	417,888.69	1,640,562.47
Real Estate	0.00	761.67
Reservoir Operations	0.00	34,739.50
Special Legal	2,091.60	49,191.30
Strategic Planning	5,710.00	24,877.13
Total Professional Fees	1,299,810.42	7,575,745.09
Website, Data, Computer Support	690.00	10,561.76
Total Expense	1,311,863.03	7,867,646.03
Net Ordinary Income	-1,311,863.03	-7,105,851.04
Other Income/Expense		
Other Income		
Interest Income		

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
September 2020

	<u>Sep 20</u>	<u>Jan - Sep 20</u>
Interest Income-River City	1,653.31	36,738.99
Total Interest Income	<u>1,653.31</u>	<u>36,738.99</u>
Total Other Income	<u>1,653.31</u>	<u>36,738.99</u>
Net Other Income	<u>1,653.31</u>	<u>36,738.99</u>
Net Income	<u><u>-1,310,209.72</u></u>	<u><u>-7,069,112.05</u></u>

**Sites Project Joint Powers Authority
Transaction Detail By Account
September 2020**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Accounting Expense								
Bill	09/30/2020	KC098003	KCoe Isom, LLP	9/20	Authority	514.34		-514.34
Bill	09/30/2020	KC098003	KCoe Isom, LLP	9/20	Reservoir	2,057.36		-2,571.70
Total Accounting Expense						2,571.70	0.00	-2,571.70
Admin Support Gen Manager								
Bill	09/08/2020	IVC0000001...	Rush Personnel Services, ...	8/20	Authority	264.60		-264.60
Bill	09/08/2020	IVC0000001...	Rush Personnel Services, ...	8/20	Reservoir	1,058.40		-1,323.00
Bill	09/08/2020	IVC0000001...	Rush Personnel Services, ...	9/20	Authority	299.88		-1,622.88
Bill	09/08/2020	IVC0000001...	Rush Personnel Services, ...	9/20	Reservoir	1,199.52		-2,822.40
Bill	09/22/2020	IVC0000001...	Rush Personnel Services, ...	9/20	Authority	211.68		-3,034.08
Bill	09/22/2020	IVC0000001...	Rush Personnel Services, ...	9/20	Reservoir	846.72		-3,880.80
Bill	09/22/2020	IVC0000001...	Rush Personnel Services, ...	9/20	Authority	282.24		-4,163.04
Bill	09/22/2020	IVC0000001...	Rush Personnel Services, ...	9/20	Reservoir	1,128.96		-5,292.00
Bill	09/30/2020	IVC0000001...	Rush Personnel Services, ...	9/20	Authority	282.24		-5,574.24
Bill	09/30/2020	IVC0000001...	Rush Personnel Services, ...	9/20	Reservoir	1,128.96		-6,703.20
Bill	09/30/2020	IVC0000001...	Rush Personnel Services, ...	10/20	Authority	246.96		-6,950.16
Bill	09/30/2020	IVC0000001...	Rush Personnel Services, ...	10/20	Reservoir	987.84		-7,938.00
Total Admin Support Gen Manager						7,938.00	0.00	-7,938.00
Bank Service Fees								
General J...	09/29/2020	9-4C		Bank service fee	Authority	45.69		-45.69
General J...	09/29/2020	9-4C		Bank service fee	Reservoir	111.86		-157.55
Total Bank Service Fees						157.55	0.00	-157.55
Insurance Liability								
Bill	09/21/2020	Letter	ACWA JPIA	10/20-12/20	Authority	356.50		-356.50
Total Insurance Liability						356.50	0.00	-356.50
Office Expenses								
Misc Office & Operating Exp								
Bill	09/30/2020	Online 10/2	US Bank	9/20	Authority	227.53		-227.53
Total Misc Office & Operating Exp						227.53	0.00	-227.53
Pest Control & Maintenance								
Bill	09/25/2020	51780	Maximun Pest Control	9/20	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Trash Service								
Bill	09/30/2020	37772696	Recology Butte Colusa Co...	9/20	Authority	36.68		-36.68
Total Trash Service						36.68	0.00	-36.68
Water Expense								
Bill	09/22/2020	430620	Mt Shasta Spring Water	9/20	Authority	9.65		-9.65
Total Water Expense						9.65	0.00	-9.65
Total Office Expenses						338.86	0.00	-338.86
Professional Fees								
Bus/Comm Manager								
Bill	09/30/2020	10-20	Spesert Consulting	9/20	Reservoir	21,320.00		-21,320.00
Total Bus/Comm Manager						21,320.00	0.00	-21,320.00
Communication								
Bill	09/10/2020	413925	Katz and Associates, Inc	8/20 (C)	Authority	16,678.39		-16,678.39
Bill	09/10/2020	413925	Katz and Associates, Inc	8/20 (C)	Reservoir	11,118.93		-27,797.32
Total Communication						27,797.32	0.00	-27,797.32
Engineering & Technical Service								
Bill	09/21/2020	D3380600-004	CH2M Hill Engineers, Inc	8/20 (Conveyance) (HC)	Reservoir	99,074.18		-99,074.18
Total Engineering & Technical Service						99,074.18	0.00	-99,074.18
Env/Biological Services								
Bill	09/18/2020	0149845	ICF Jones & Stokes Inc	8/20 (Environ.) (E)	Reservoir	80,136.94		-80,136.94
Total Env/Biological Services						80,136.94	0.00	-80,136.94
EPP Manager								
Bill	09/30/2020	SPA-202009	Forsythe Group LLC	9/20	Reservoir	30,034.50		-30,034.50
Total EPP Manager						30,034.50	0.00	-30,034.50
Executive Director								
Bill	09/30/2020	6	Waterology Consulting	9/20	Reservoir	33,750.00		-33,750.00
Total Executive Director						33,750.00	0.00	-33,750.00
Federal Government Affairs Supp								
Bill	09/01/2020	0920147	The Ferguson Group	9/20	Authority	7,500.00		-7,500.00
Bill	09/01/2020	0920147	The Ferguson Group	9/20	Reservoir	7,500.00		-15,000.00
Total Federal Government Affairs Supp						15,000.00	0.00	-15,000.00
General Legal Counsel								
Bill	09/30/2020	69884	Young Wooldridge LLP	9/20	Authority	4,041.92		-4,041.92

**Sites Project Joint Powers Authority
Transaction Detail By Account
September 2020**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	09/30/2020	69884	Young Wooldridge LLP	9/20	Reservoir	6,417.69		-10,459.61
Total General Legal Counsel						10,459.61	0.00	-10,459.61
Geotechnical Engineering								
Bill	09/30/2020	04.0017195...	Fugro USA Land, Inc	9/20 (I)	Reservoir	40,902.16		-40,902.16
Total Geotechnical Engineering						40,902.16	0.00	-40,902.16
Legislative/Reg/Strategic								
Bill	09/30/2020	Letter	Dunn Consulting	9/20	Authority	4,000.00		-4,000.00
Bill	09/30/2020	Letter	Dunn Consulting	9/20	Reservoir	4,000.00		-8,000.00
Total Legislative/Reg/Strategic						8,000.00	0.00	-8,000.00
Operations/Simulation Modeling								
Bill	09/16/2020	D3205400-017	CH2M Hill Engineers, Inc	8/20 (Operations)(D)	Reservoir	200,447.73		-200,447.73
Total Operations/Simulation Modeling						200,447.73	0.00	-200,447.73
Permitting & Agreements								
Bill	09/21/2020	0149884	ICF Jones & Stokes Inc	8/20 (Permitting)(F)	Reservoir	156,716.17		-156,716.17
Total Permitting & Agreements						156,716.17	0.00	-156,716.17
Program Ops Manager								
Bill	09/30/2020	SPA 17-36	Trapasso Consulting Servi...	9/20	Reservoir	28,000.00		-28,000.00
Total Program Ops Manager						28,000.00	0.00	-28,000.00
Project Controls								
Bill	09/17/2020	17383580	Brown and Caldwell	8/20 (B)	Reservoir	10,226.82		-10,226.82
Bill	09/30/2020	17384637	Brown and Caldwell	9/20 (B)	Reservoir	112,254.70		-122,481.52
Total Project Controls						122,481.52	0.00	-122,481.52
Project Integration								
Bill	09/21/2020	1200295884	HDR Engineering Inc	8/20 (A)	Reservoir	252,456.03		-252,456.03
Bill	09/30/2020	1200297791	HDR Engineering Inc	9/20 (A)	Reservoir	165,432.66		-417,888.69
Total Project Integration						417,888.69	0.00	-417,888.69
Special Legal								
Bill	09/16/2020	6255903	Perkins Coie LLP	8/20	Reservoir	2,091.60		-2,091.60
Total Special Legal						2,091.60	0.00	-2,091.60
Strategic Planning								
Bill	09/10/2020	503	The Catalyst Group, Inc.	8/20	Reservoir	5,710.00		-5,710.00
Total Strategic Planning						5,710.00	0.00	-5,710.00
Total Professional Fees						1,299,810.42	0.00	-1,299,810.42
Website, Data, Computer Support								
Bill	09/15/2020	MSP-140435	Adept Solutions Inc	10/20	Authority	138.00		-138.00
Bill	09/15/2020	MSP-140435	Adept Solutions Inc	10/20	Reservoir	552.00		-690.00
Total Website, Data, Computer Support						690.00	0.00	-690.00
Interest Income								
Interest Income-River City								
General J...	09/30/2020	9-3C		rec int fme	Reservoir		882.46	882.46
General J...	09/30/2020	9-5C		rec int fme	Authority		223.55	1,106.01
General J...	09/30/2020	9-5C		rec int fme	Reservoir		547.30	1,653.31
Total Interest Income-River City						0.00	1,653.31	1,653.31
Total Interest Income						0.00	1,653.31	1,653.31
TOTAL						1,311,863.03	1,653.31	-1,310,209.72

Sites Project Joint Powers Authority
Balance Sheet by Class
As of September 30, 2020

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
River City ICS Savings	0.00	1,835,537.32	1,835,537.32
River City Operating Account	637,158.03	1,530,291.54	2,167,449.57
River City State Fund Checking	0.00	2,155,593.42	2,155,593.42
Total Checking/Savings	637,158.03	5,521,422.28	6,158,580.31
Accounts Receivable			
Accounts Rec Members			
Membership - Authority	13,000.00	0.00	13,000.00
Membership - Reservoir	0.00	34,006.22	34,006.22
Total Accounts Rec Members	13,000.00	34,006.22	47,006.22
Total Accounts Receivable	13,000.00	34,006.22	47,006.22
Other Current Assets			
Prepaid Expenses	17,900.50	3,967.00	21,867.50
Total Other Current Assets	17,900.50	3,967.00	21,867.50
Total Current Assets	668,058.53	5,559,395.50	6,227,454.03
TOTAL ASSETS	668,058.53	5,559,395.50	6,227,454.03
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	52,806.11	1,280,516.87	1,333,322.98
Total Accounts Payable	52,806.11	1,280,516.87	1,333,322.98
Total Current Liabilities	52,806.11	1,280,516.87	1,333,322.98
Long Term Liabilities			
Participant Reimbursement Polic	0.00	6,064,652.67	6,064,652.67
Total Long Term Liabilities	0.00	6,064,652.67	6,064,652.67
Total Liabilities	52,806.11	7,345,169.54	7,397,975.65
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	351,952.54	3,617,421.31	3,969,373.85
Net Income	148,624.95	-7,217,737.00	-7,069,112.05
Total Equity	615,252.42	-1,785,774.04	-1,170,521.62
TOTAL LIABILITIES & EQUITY	668,058.53	5,559,395.50	6,227,454.03

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class
September 2020

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Accounting Expense	514.34	2,057.36	2,571.70
Admin Support Gen Manager	1,587.60	6,350.40	7,938.00
Bank Service Fees	45.69	111.86	157.55
Insurance Liability	356.50	0.00	356.50
Office Expenses			
Misc Office & Operating Exp	227.53	0.00	227.53
Pest Control & Maintenance	65.00	0.00	65.00
Trash Service	36.68	0.00	36.68
Water Expense	9.65	0.00	9.65
Total Office Expenses	338.86	0.00	338.86
Professional Fees			
Bus/Comm Manager	0.00	21,320.00	21,320.00
Communication	16,678.39	11,118.93	27,797.32
Engineering & Technical Service	0.00	99,074.18	99,074.18
Env/Biological Services	0.00	80,136.94	80,136.94
EPP Manager	0.00	30,034.50	30,034.50
Executive Director	0.00	33,750.00	33,750.00
Federal Government Affairs Supp	7,500.00	7,500.00	15,000.00
General Legal Counsel	4,041.92	6,417.69	10,459.61
Geotechnical Engineering	0.00	40,902.16	40,902.16
Legislative/Reg/Strategic	4,000.00	4,000.00	8,000.00
Operations/Simulation Modeling	0.00	200,447.73	200,447.73
Permitting & Agreements	0.00	156,716.17	156,716.17
Program Ops Manager	0.00	28,000.00	28,000.00
Project Controls	0.00	122,481.52	122,481.52
Project Integration	0.00	417,888.69	417,888.69
Special Legal	0.00	2,091.60	2,091.60
Strategic Planning	0.00	5,710.00	5,710.00
Total Professional Fees	32,220.31	1,267,590.11	1,299,810.42
Website, Data, Computer Support	138.00	552.00	690.00
Total Expense	35,201.30	1,276,661.73	1,311,863.03
Net Ordinary Income	-35,201.30	-1,276,661.73	-1,311,863.03
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City	223.55	1,429.76	1,653.31
Total Interest Income	223.55	1,429.76	1,653.31
Total Other Income	223.55	1,429.76	1,653.31
Net Other Income	223.55	1,429.76	1,653.31
Net Income	-34,977.75	-1,275,231.97	-1,310,209.72

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through September 2020

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Membership Admin/Authority	505,000.00	0.00	505,000.00
Membership Water	0.00	254,994.99	254,994.99
Prop 1 Funding	0.00	0.00	0.00
Refund & Reimbursements	0.00	1,800.00	1,800.00
Total Income	505,000.00	256,794.99	761,794.99
Gross Profit	505,000.00	256,794.99	761,794.99
Expense			
Accounting Expense	4,830.14	19,320.56	24,150.70
Admin Support Gen Manager	9,644.67	38,578.68	48,223.35
Audit Fees	0.00	12,036.00	12,036.00
Bank Service Fees	612.45	873.13	1,485.58
General Manager	26,752.05	159,762.61	186,514.66
Insurance - Property	450.00	50.00	500.00
Insurance Liability	356.50	1,604.25	1,960.75
Office Expenses			
Cleaning	1,500.00	0.00	1,500.00
Misc Office & Operating Exp	2,096.72	1,593.18	3,689.90
Pest Control & Maintenance	585.00	0.00	585.00
Trash Service	325.74	0.00	325.74
Water Expense	367.50	0.00	367.50
Total Office Expenses	4,874.96	1,593.18	6,468.14
Professional Fees			
Bond Counsel	0.00	7,420.00	7,420.00
Bus/Comm Manager	0.00	194,001.85	194,001.85
Communication	117,284.08	82,572.68	199,856.76
Cost Development Model	0.00	24,650.85	24,650.85
Cultural Study	0.00	3,885.55	3,885.55
Engineering & Technical Service	0.00	1,296,423.87	1,296,423.87
Engineering Consultation Applic	0.00	55,000.00	55,000.00
Env/Biological Services	0.00	335,174.21	335,174.21
EPP Manager	0.00	272,345.44	272,345.44
Executive Director	0.00	202,500.00	202,500.00
Federal Government Affairs Supp	67,500.00	67,500.00	135,000.00
General Legal Counsel	35,659.36	38,774.78	74,434.14
Geotechnical Engineering	0.00	126,894.79	126,894.79
Legislative/Reg/Strategic	36,000.00	36,000.00	72,000.00
Municipal Advisor	0.00	29,056.25	29,056.25
Operations/Simulation Modeling	0.00	968,035.19	968,035.19
Organizational Assessment	30,874.66	0.00	30,874.66
Permitting & Agreements	0.00	481,182.41	481,182.41
Personel Recruiter	24,895.04	0.00	24,895.04
Program Ops Manager	0.00	254,860.24	254,860.24
Project Controls	0.00	1,037,121.77	1,037,121.77
Project Integration	0.00	1,640,562.47	1,640,562.47
Real Estate	0.00	761.67	761.67
Reservoir Operations	0.00	34,739.50	34,739.50
Special Legal	0.00	49,191.30	49,191.30
Strategic Planning	0.00	24,877.13	24,877.13
Total Professional Fees	312,213.14	7,263,531.95	7,575,745.09
Website, Data, Computer Support	2,112.35	8,449.41	10,561.76
Total Expense	361,846.26	7,505,799.77	7,867,646.03
Net Ordinary Income	143,153.74	-7,249,004.78	-7,105,851.04
Other Income/Expense			
Other Income			
Interest Income			

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through September 2020

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
Interest Income-River City	5,471.21	31,267.78	36,738.99
Total Interest Income	5,471.21	31,267.78	36,738.99
Total Other Income	5,471.21	31,267.78	36,738.99
Net Other Income	5,471.21	31,267.78	36,738.99
Net Income	<u>148,624.95</u>	<u>-7,217,737.00</u>	<u>-7,069,112.05</u>