



Topic: **Reservoir Committee Agenda Item 1.2**

2020 June 18

Subject: **Treasurer's Report**

Requested Action:

Accept the Sites Project Authority Treasurer's Report as presented in Attachment 1.2A.

Detailed Description/Background:

Attachment 1.2A incorporates financial information through May 30, 2020.

Prior Action:

None.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Attachments:

Attachment A: June's 2020 Treasurer's Report.

Status: Final
Purpose: Staff Report
Caveat: Informational
Notes:

Preparer: Trapasso
QA/QC:
Authority Agent: Trapasso

Phase: 2 Version: A
Date: 2020 June 18
Ref/File #: 10.700
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SITES JOINT POWERS AUTHORITY
TREASURER'S REPORT
May 31, 2020

Savings Account-River City Bank

Beginning Balance	05/01/2020	\$	2,577,933.12	
Transfer from General Checking to max benefit		\$	376,104.38	
Interest Earned		\$	2,599.15	
River City Bank ICS Savings Account Balance	05/31/2020			\$ 2,956,636.65

General Operating Checking Account-River City Bank

Beginning Balance	05/01/2020	\$	1,622,153.65	
RECEIVED:				
Interest Earned		\$	1,382.69	
TOTAL RECEIVED			\$ 1,382.69	
DISBURSED:				
Bank Fees		\$	(159.88)	
Administrative Support		\$	(5,644.80)	
Computer Service		\$	(1,918.96)	
General Manager		\$	(38,230.00)	
Accounting Fees		\$	(2,695.00)	
Office Expenses		\$	(422.71)	
Professional Fees-Legislative/Regulatory		\$	(8,000.00)	
Professional Fees-Communication		\$	(17,737.49)	
Professional Fees-Organizational Assessment		\$	(1,299.38)	
Professional Fees-Fed Gov't Affairs Support		\$	(15,000.00)	
Professional Fees-Legal Services		\$	(6,357.72)	
TOTAL DISBURSED			\$ (97,465.94)	
Transfer to Savings to max benefit		\$	(376,104.38)	
RCB General Checking Account Balance	05/31/2020			\$ 1,149,966.02

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	05/01/2020	\$	4,404,006.92	
RECEIVED:				
CA Dept of Water		\$	1,957,712.12	
DISBURSED:				
Bank Wire Fees		\$	(15.00)	
Annual Audit Fees		\$	(10,760.40)	
Bus/Comm Manager		\$	(21,343.76)	
Program Op Manager		\$	(28,000.00)	
Professional Fees-Engineering		\$	(15,863.36)	
Professional Fees-Cost Development		\$	(458.00)	
Professional Fees-Executive Director Services		\$	(33,750.00)	
Professional Fees-Project Controls		\$	(116,632.37)	
Professional Fees-Operations/SIM Modeling		\$	(93,369.39)	
Professional Fees-EPP Manager		\$	(30,000.00)	
Professional Fees-Geotech Eng		\$	(12,562.77)	
Professional Fees-Project Integration		\$	(168,613.06)	
Professional Fees-Reservoir Operations		\$	(4,716.75)	
Professional Fees-Municipal Advisor		\$	(12,725.00)	
Professional Fees-Env/Biological Serv & Permit		\$	(68,898.24)	
TOTAL DISBURSED			\$ (617,708.10)	
RCB State Fund Checking Account Balance	05/31/2020			\$ 5,744,010.94

TOTAL CASH ON HAND	May 31, 2020		\$ 9,850,613.61
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**Sites Project Joint Powers Authority
Transactions by Account
As of May 31, 2020**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
River City ICS Savings							
General Journal	05/18/2020	5-2C			376,104.38		2,577,933.12
General Journal	05/31/2020	5-5C		transfer to max ICS rec int fme	2,599.15		2,954,037.50
Total River City ICS Savings					378,703.53	0.00	2,956,636.65
River City Operating Account							
Bill Pmt -Check	05/13/2020	2141	Adept Solutions Inc			1,918.96	1,622,153.65
Bill Pmt -Check	05/13/2020	2142	Darling H2O Consulting, Inc.			1,299.38	1,620,234.69
Bill Pmt -Check	05/13/2020	2143	Dunn Consulting			8,000.00	1,618,935.31
Bill Pmt -Check	05/13/2020	2144	J.C. Watson, Inc			38,230.00	1,610,935.31
Bill Pmt -Check	05/13/2020	2145	Katz and Associates, Inc			17,737.49	1,572,705.31
Bill Pmt -Check	05/13/2020	2146	KCoe Isom, LLP			2,695.00	1,554,967.82
Bill Pmt -Check	05/13/2020	2147	Maximun Pest Control			65.00	1,552,272.82
Bill Pmt -Check	05/13/2020	2148	Mt Shasta Spring Water			19.65	1,552,207.82
Bill Pmt -Check	05/13/2020	2149	Recology Butte Colusa Counties			35.95	1,552,188.17
Bill Pmt -Check	05/13/2020	2150	Rush Personnel Services, Inc			5,644.80	1,552,152.22
Bill Pmt -Check	05/13/2020	2151	The Ferguson Group			15,000.00	1,546,507.42
Bill Pmt -Check	05/13/2020	2152	US Bank			302.11	1,531,507.42
Bill Pmt -Check	05/13/2020	2153	Young Wooldridge LLP			6,357.72	1,531,205.31
General Journal	05/18/2020	5-2C		transfer to max ICS		376,104.38	1,524,847.59
General Journal	05/31/2020	5-3C		rec int fme	1,382.69		1,148,743.21
General Journal	05/31/2020	5-4C		Bank service fee		159.88	1,150,125.90
Total River City Operating Account					1,382.69	473,570.32	1,149,966.02
River City State Fund Checking							
Bill Pmt -Check	05/13/2020	1038	AECOM Technical Services, Inc.			15,863.36	4,404,006.92
Bill Pmt -Check	05/13/2020	1039	Brown and Caldwell			116,632.37	4,388,143.56
Bill Pmt -Check	05/13/2020	1040	CH2M Hill Engineers, Inc			93,369.39	4,271,511.19
Bill Pmt -Check	05/13/2020	1041	Fechter & Company CPA			10,760.40	4,178,141.80
Bill Pmt -Check	05/13/2020	1042	Forsythe Group LLC			30,000.00	4,167,381.40
Bill Pmt -Check	05/13/2020	1043	Fugro USA Land, Inc			12,562.77	4,137,381.40
Bill Pmt -Check	05/13/2020	1044	HDR Engineering Inc			168,613.06	4,124,818.63
Bill Pmt -Check	05/13/2020	1045	ICF Jones & Stokes Inc			68,898.24	3,956,205.57
Bill Pmt -Check	05/13/2020	1046	Larsen Wurzel & Associates, Inc			458.00	3,887,307.33
Bill Pmt -Check	05/13/2020	1047	MBK Engineers Inc			4,716.75	3,886,849.33
Bill Pmt -Check	05/13/2020	1048	Montague DeRose and Associat...			12,725.00	3,882,132.58
Bill Pmt -Check	05/13/2020	1049	Spesert Consulting			21,343.76	3,869,407.58
Bill Pmt -Check	05/13/2020	1050	Trapasso Consulting Services			28,000.00	3,848,063.82
Bill Pmt -Check	05/13/2020	1051	Waterology Consulting			33,750.00	3,820,063.82
Deposit	05/14/2020			CA Dept of Water	1,957,712.12		3,786,313.82
General Journal	05/14/2020	5-1C		wire fee for incoming of CA D...		15.00	5,744,025.94
Total River City State Fund Checking					1,957,712.12	617,708.10	5,744,010.94
US Bank Checking							
Total US Bank Checking							0.00
TOTAL					2,337,798.34	1,091,278.42	9,850,613.61

Sites Project Joint Powers Authority
Balance Sheet
As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
River City ICS Savings	2,956,636.65
River City Operating Account	1,149,966.02
River City State Fund Checking	5,744,010.94
Total Checking/Savings	9,850,613.61
Accounts Receivable	
Accounts Rec Members	
Membership - Authority	68,000.00
Membership - Reservoir	-4,988.20
Total Accounts Rec Members	63,011.80
Total Accounts Receivable	63,011.80
Total Current Assets	9,913,625.41
TOTAL ASSETS	9,913,625.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	722,564.07
Total Accounts Payable	722,564.07
Total Current Liabilities	722,564.07
Long Term Liabilities	
Participant Reimbursement Polic	6,064,652.67
Total Long Term Liabilities	6,064,652.67
Total Liabilities	6,787,216.74
Equity	
Net Assets	1,929,216.58
Retained Earnings	3,969,373.85
Net Income	-2,772,181.76
Total Equity	3,126,408.67
TOTAL LIABILITIES & EQUITY	9,913,625.41

Sites Project Joint Powers Authority
A/R Aging Summary
As of May 31, 2020

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of American Canyon	0.00	0.00	0.00	0.00	-4,988.20	-4,988.20
County of Glenn	0.00	0.00	0.00	0.00	55,000.00	55,000.00
Yolo County Flood Control	0.00	0.00	0.00	0.00	13,000.00	13,000.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>63,011.80</u>	<u>63,011.80</u>

Sites Project Joint Powers Authority
A/P Aging Summary
As of May 31, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Adept Solutions Inc	1,045.35	305.27	0.00	0.00	0.00	1,350.62
AECOM Technical Services, Inc.	8,112.77	0.00	0.00	0.00	0.00	8,112.77
Brown and Caldwell	116,764.80	0.00	0.00	0.00	0.00	116,764.80
CH2M Hill Engineers, Inc	0.00	97,617.53	0.00	0.00	0.00	97,617.53
Dunn Consulting	8,000.00	0.00	0.00	0.00	0.00	8,000.00
Forsythe Group LLC	30,000.00	0.00	0.00	0.00	0.00	30,000.00
Fugro USA Land, Inc	11,875.58	0.00	0.00	0.00	0.00	11,875.58
HDR Engineering Inc	168,516.59	0.00	0.00	0.00	0.00	168,516.59
ICF Jones & Stokes Inc	0.00	96,395.12	0.00	0.00	0.00	96,395.12
J.C. Watson, Inc	28,551.26	0.00	0.00	0.00	0.00	28,551.26
Katz and Associates, Inc	0.00	35,424.99	0.00	0.00	0.00	35,424.99
KCoe Isom, LLP	1,765.00	0.00	0.00	0.00	0.00	1,765.00
Larsen Wurzel & Associates, Inc	1,374.00	0.00	0.00	0.00	0.00	1,374.00
M.R. Cleaning Services	400.00	0.00	0.00	0.00	0.00	400.00
Maximun Pest Control	65.00	0.00	0.00	0.00	0.00	65.00
MBK Engineers Inc	0.00	3,185.00	0.00	0.00	0.00	3,185.00
Mt Shasta Spring Water	30.15	0.00	0.00	0.00	0.00	30.15
Perkins Coie LLP	971.10	0.00	0.00	0.00	0.00	971.10
Recology Butte Colusa Counties	35.95	0.00	0.00	0.00	0.00	35.95
Rush Personnel Services, Inc	4,189.50	0.00	0.00	0.00	0.00	4,189.50
Spesert Consulting	21,320.00	0.00	0.00	0.00	0.00	21,320.00
Stradling Yocca Carlson & Rauth	0.00	3,970.00	0.00	0.00	0.00	3,970.00
The Ferguson Group	0.00	15,000.00	0.00	0.00	0.00	15,000.00
Trapasso Consulting Services	28,000.00	0.00	0.00	0.00	0.00	28,000.00
US Bank	191.97	0.00	0.00	0.00	0.00	191.97
Waterology Consulting	33,750.00	0.00	0.00	0.00	0.00	33,750.00
Young Wooldridge LLP	5,707.14	0.00	0.00	0.00	0.00	5,707.14
TOTAL	470,666.16	251,897.91	0.00	0.00	0.00	722,564.07

Sites Project Joint Powers Authority
Profit & Loss
May 2020

	May 20	Jan - May 20
Ordinary Income/Expense		
Income		
Membership Admin/Authority	0.00	505,000.00
Prop 1 Funding	0.00	0.00
Total Income	0.00	505,000.00
Gross Profit	0.00	505,000.00
Expense		
Accounting Expense	1,765.00	13,964.00
Admin Support Gen Manager	4,189.50	25,511.85
Audit Fees	0.00	10,760.40
Bank Service Fees	174.88	849.19
General Manager	28,551.26	186,514.66
Insurance - Property	0.00	250.00
Insurance Liability	0.00	1,604.25
Office Expenses		
Cleaning	400.00	900.00
Misc Office & Operating Exp	191.97	2,832.29
Pest Control & Maintenance	65.00	325.00
Trash Service	35.95	179.75
Water Expense	30.15	198.70
Total Office Expenses	723.07	4,435.74
Professional Fees		
Bond Counsel	3,970.00	3,970.00
Bus/Comm Manager	21,320.00	108,721.85
Communication	35,424.99	85,531.14
Cost Development Model	1,374.00	2,542.60
Cultural Study	0.00	3,885.55
Engineering & Technical Service	8,112.77	114,518.38
Env/Biological Services	65,867.86	142,871.28
EPP Manager	30,000.00	152,059.09
Executive Director	33,750.00	67,500.00
Federal Government Affairs Supp	15,000.00	75,000.00
General Legal Counsel	5,707.14	43,279.62
Geotechnical Engineering	11,875.58	48,848.52
Legislative/Reg/Strategic	8,000.00	40,000.00
Municipal Advisor	0.00	20,000.00
Operations/Simulation Modeling	97,617.53	351,034.64
Organizational Assessment	0.00	29,693.41
Permitting & Agreements	30,527.26	148,230.41
Program Ops Manager	28,000.00	142,510.24
Project Controls	116,764.80	576,819.92
Project Integration	168,516.59	843,990.67
Real Estate	0.00	761.67
Reservoir Operations	3,185.00	20,202.75
Special Legal	971.10	31,374.00
Total Professional Fees	685,984.62	3,053,345.74
Website, Data, Computer Support	1,350.62	6,684.00
Total Expense	722,738.95	3,303,919.83
Net Ordinary Income	-722,738.95	-2,798,919.83
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City	3,981.84	26,738.07
Total Interest Income	3,981.84	26,738.07
Total Other Income	3,981.84	26,738.07

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
May 2020

	May 20	Jan - May 20
Net Other Income	3,981.84	26,738.07
Net Income	<u>-718,757.11</u>	<u>-2,772,181.76</u>

**Sites Project Joint Powers Authority
Transaction Detail By Account
May 2020**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Accounting Expense								
Bill	05/31/2020	KC087169	KCoe Isom, LLP	5/20	Authority	353.00		-353.00
Bill	05/31/2020	KC087169	KCoe Isom, LLP	5/20	Reservoir	1,412.00		-1,765.00
Total Accounting Expense						1,765.00	0.00	-1,765.00
Admin Support Gen Manager								
Bill	05/18/2020	IVC0000001...	Rush Personnel Services, ...	5/20	Authority	141.12		-141.12
Bill	05/18/2020	IVC0000001...	Rush Personnel Services, ...	5/20	Reservoir	564.48		-705.60
Bill	05/18/2020	IVC0000001...	Rush Personnel Services, ...	5/20	Authority	189.63		-895.23
Bill	05/18/2020	IVC0000001...	Rush Personnel Services, ...	5/20	Reservoir	758.52		-1,653.75
Bill	05/31/2020	IVC0000001...	Rush Personnel Services, ...	5/20	Authority	282.24		-1,935.99
Bill	05/31/2020	IVC0000001...	Rush Personnel Services, ...	5/20	Reservoir	1,128.96		-3,064.95
Bill	05/31/2020	IVC0000001...	Rush Personnel Services, ...	5/20	Authority	224.91		-3,289.86
Bill	05/31/2020	IVC0000001...	Rush Personnel Services, ...	5/20	Reservoir	899.64		-4,189.50
Total Admin Support Gen Manager						4,189.50	0.00	-4,189.50
Bank Service Fees								
General J...	05/14/2020	5-1C		wire fee for incoming of CA D...	Reservoir	15.00		-15.00
General J...	05/31/2020	5-4C		Bank service fee	Authority	103.92		-118.92
General J...	05/31/2020	5-4C		Bank service fee	Reservoir	55.96		-174.88
Total Bank Service Fees						174.88	0.00	-174.88
General Manager								
Bill	05/28/2020	SPA-058	J.C. Watson, Inc	5/20	Authority	4,369.69		-4,369.69
Bill	05/28/2020	SPA-058	J.C. Watson, Inc	5/20	Reservoir	24,181.57		-28,551.26
Total General Manager						28,551.26	0.00	-28,551.26
Office Expenses								
Cleaning								
Bill	05/10/2020	33	M.R. Cleaning Services	4/20	Authority	200.00		-200.00
Bill	05/28/2020	37	M.R. Cleaning Services	5/20	Authority	200.00		-400.00
Total Cleaning						400.00	0.00	-400.00
Misc Office & Operating Exp								
Bill	05/31/2020	Online 6/3	US Bank		Authority	191.97		-191.97
Total Misc Office & Operating Exp						191.97	0.00	-191.97
Pest Control & Maintenance								
Bill	05/28/2020	51008	Maximun Pest Control	5/20	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Trash Service								
Bill	05/31/2020	37394368	Recology Butte Colusa Co...	5/20	Authority	35.95		-35.95
Total Trash Service						35.95	0.00	-35.95
Water Expense								
Bill	05/14/2020	495621	Mt Shasta Spring Water	5/20	Authority	30.15		-30.15
Total Water Expense						30.15	0.00	-30.15
Total Office Expenses						723.07	0.00	-723.07
Professional Fees								
Bond Counsel								
Bill	05/13/2020	364298-0001	Stradling Yocca Carlson &...	4/20	Reservoir	3,970.00		-3,970.00
Total Bond Counsel						3,970.00	0.00	-3,970.00
Bus/Comm Manager								
Bill	05/31/2020	06-20	Spesert Consulting	5/20	Reservoir	21,320.00		-21,320.00
Total Bus/Comm Manager						21,320.00	0.00	-21,320.00
Communication								
Bill	05/14/2020	413745	Katz and Associates, Inc	4/20 (C)	Authority	21,254.99		-21,254.99
Bill	05/14/2020	413745	Katz and Associates, Inc	4/20 (C)	Reservoir	14,170.00		-35,424.99
Total Communication						35,424.99	0.00	-35,424.99
Cost Development Model								
Bill	05/08/2020	1609000-0420	Larsen Wurzel & Associat...	4/20	Reservoir	1,374.00		-1,374.00
Total Cost Development Model						1,374.00	0.00	-1,374.00
Engineering & Technical Service								
Bill	05/31/2020	2000365230	AECOM Technical Service...	5/20	Reservoir	8,112.77		-8,112.77
Total Engineering & Technical Service						8,112.77	0.00	-8,112.77
Env/Biological Services								
Bill	05/14/2020	0147006	ICF Jones & Stokes Inc	4/20	Reservoir	65,867.86		-65,867.86
Total Env/Biological Services						65,867.86	0.00	-65,867.86
EPP Manager								
Bill	05/31/2020	SPA-202005	Forsythe Group LLC	5/20	Reservoir	30,000.00		-30,000.00

**Sites Project Joint Powers Authority
Transaction Detail By Account
May 2020**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Total EPP Manager						30,000.00	0.00	-30,000.00
Executive Director								
Bill	05/31/2020	2	Waterology Consulting	5/20	Reservoir	33,750.00		-33,750.00
Total Executive Director						33,750.00	0.00	-33,750.00
Federal Government Affairs Supp								
Bill	05/01/2020	0520148	The Ferguson Group	5/20	Authority	7,500.00		-7,500.00
Bill	05/01/2020	0520148	The Ferguson Group	5/20	Reservoir	7,500.00		-15,000.00
Total Federal Government Affairs Supp						15,000.00	0.00	-15,000.00
General Legal Counsel								
Bill	05/31/2020	65924	Young Wooldridge LLP	5/20	Authority	1,268.50		-1,268.50
Bill	05/31/2020	65924	Young Wooldridge LLP	5/20	Reservoir	4,438.64		-5,707.14
Total General Legal Counsel						5,707.14	0.00	-5,707.14
Geotechnical Engineering								
Bill	05/28/2020	04.7219003...	Fugro USA Land, Inc	5/20 (I)	Reservoir	11,875.58		-11,875.58
Total Geotechnical Engineering						11,875.58	0.00	-11,875.58
Legislative/Reg/Strategic								
Bill	05/31/2020	Letter	Dunn Consulting	5/20	Authority	4,000.00		-4,000.00
Bill	05/31/2020	Letter	Dunn Consulting	5/20	Reservoir	4,000.00		-8,000.00
Total Legislative/Reg/Strategic						8,000.00	0.00	-8,000.00
Operations/Simulation Modeling								
Bill	05/15/2020	D3205400-013	CH2M Hill Engineers, Inc	4/20 (D)	Reservoir	97,617.53		-97,617.53
Total Operations/Simulation Modeling						97,617.53	0.00	-97,617.53
Permitting & Agreements								
Bill	05/14/2020	0147005	ICF Jones & Stokes Inc	4/20 (F)	Reservoir	30,527.26		-30,527.26
Total Permitting & Agreements						30,527.26	0.00	-30,527.26
Program Ops Manager								
Bill	05/31/2020	SPA 17-32	Trapasso Consulting Servi...	5/20	Reservoir	28,000.00		-28,000.00
Total Program Ops Manager						28,000.00	0.00	-28,000.00
Project Controls								
Bill	05/29/2020	17373609	Brown and Caldwell	5/20 (B)	Reservoir	116,764.80		-116,764.80
Total Project Controls						116,764.80	0.00	-116,764.80
Project Integration								
Bill	05/31/2020	1200270922	HDR Engineering Inc	5/20 (A)	Reservoir	168,516.59		-168,516.59
Total Project Integration						168,516.59	0.00	-168,516.59
Reservoir Operations								
Bill	05/15/2020	20-04-4941.0	MBK Engineers Inc	4/20	Reservoir	3,185.00		-3,185.00
Total Reservoir Operations						3,185.00	0.00	-3,185.00
Special Legal								
Bill	05/28/2020	6195435	Perkins Coie LLP	4/20	Reservoir	971.10		-971.10
Total Special Legal						971.10	0.00	-971.10
Total Professional Fees						685,984.62	0.00	-685,984.62
Website, Data, Computer Support								
Bill	05/15/2020	139505	Adept Solutions Inc	4/20	Authority	61.05		-61.05
Bill	05/15/2020	139505	Adept Solutions Inc	4/20	Reservoir	244.22		-305.27
Bill	05/31/2020	MSP-139499	Adept Solutions Inc	06/20	Authority	209.07		-514.34
Bill	05/31/2020	MSP-139499	Adept Solutions Inc	06/20	Reservoir	836.28		-1,350.62
Total Website, Data, Computer Support						1,350.62	0.00	-1,350.62
Interest Income								
Interest Income-River City								
General J...	05/31/2020	5-3C		rec int fme	Authority		898.75	898.75
General J...	05/31/2020	5-3C		rec int fme	Reservoir		483.94	1,382.69
General J...	05/31/2020	5-5C		rec int fme	Reservoir		2,599.15	3,981.84
Total Interest Income-River City						0.00	3,981.84	3,981.84
Total Interest Income						0.00	3,981.84	3,981.84
TOTAL						722,738.95	3,981.84	-718,757.11

Sites Project Joint Powers Authority
Balance Sheet by Class
As of May 31, 2020

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
River City ICS Savings	0.00	2,956,636.65	2,956,636.65
River City Operating Account	748,882.62	401,083.40	1,149,966.02
River City State Fund Checking	0.00	5,744,010.94	5,744,010.94
Total Checking/Savings	748,882.62	9,101,730.99	9,850,613.61
Accounts Receivable			
Accounts Rec Members			
Membership - Authority	68,000.00	0.00	68,000.00
Membership - Reservoir	0.00	-4,988.20	-4,988.20
Total Accounts Rec Members	68,000.00	-4,988.20	63,011.80
Total Accounts Receivable	68,000.00	-4,988.20	63,011.80
Total Current Assets	816,882.62	9,096,742.79	9,913,625.41
TOTAL ASSETS	816,882.62	9,096,742.79	9,913,625.41
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	40,577.27	681,986.80	722,564.07
Total Accounts Payable	40,577.27	681,986.80	722,564.07
Total Current Liabilities	40,577.27	681,986.80	722,564.07
Long Term Liabilities			
Participant Reimbursement Polic	0.00	6,064,652.67	6,064,652.67
Total Long Term Liabilities	0.00	6,064,652.67	6,064,652.67
Total Liabilities	40,577.27	6,746,639.47	6,787,216.74
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	351,952.54	3,617,421.31	3,969,373.85
Net Income	309,677.88	-3,081,859.64	-2,772,181.76
Total Equity	776,305.35	2,350,103.32	3,126,408.67
TOTAL LIABILITIES & EQUITY	816,882.62	9,096,742.79	9,913,625.41

Sites Project Joint Powers Authority
Profit & Loss by Class
May 2020

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Accounting Expense	353.00	1,412.00	1,765.00
Admin Support Gen Manager	837.90	3,351.60	4,189.50
Bank Service Fees	103.92	70.96	174.88
General Manager	4,369.69	24,181.57	28,551.26
Office Expenses			
Cleaning	400.00	0.00	400.00
Misc Office & Operating Exp	191.97	0.00	191.97
Pest Control & Maintenance	65.00	0.00	65.00
Trash Service	35.95	0.00	35.95
Water Expense	30.15	0.00	30.15
Total Office Expenses	723.07	0.00	723.07
Professional Fees			
Bond Counsel	0.00	3,970.00	3,970.00
Bus/Comm Manager	0.00	21,320.00	21,320.00
Communication	21,254.99	14,170.00	35,424.99
Cost Development Model	0.00	1,374.00	1,374.00
Engineering & Technical Service	0.00	8,112.77	8,112.77
Env/Biological Services	0.00	65,867.86	65,867.86
EPP Manager	0.00	30,000.00	30,000.00
Executive Director	0.00	33,750.00	33,750.00
Federal Government Affairs Supp	7,500.00	7,500.00	15,000.00
General Legal Counsel	1,268.50	4,438.64	5,707.14
Geotechnical Engineering	0.00	11,875.58	11,875.58
Legislative/Reg/Strategic	4,000.00	4,000.00	8,000.00
Operations/Simulation Modeling	0.00	97,617.53	97,617.53
Permitting & Agreements	0.00	30,527.26	30,527.26
Program Ops Manager	0.00	28,000.00	28,000.00
Project Controls	0.00	116,764.80	116,764.80
Project Integration	0.00	168,516.59	168,516.59
Reservoir Operations	0.00	3,185.00	3,185.00
Special Legal	0.00	971.10	971.10
Total Professional Fees	34,023.49	651,961.13	685,984.62
Website, Data, Computer Support	270.12	1,080.50	1,350.62
Total Expense	40,681.19	682,057.76	722,738.95
Net Ordinary Income	-40,681.19	-682,057.76	-722,738.95
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City	898.75	3,083.09	3,981.84
Total Interest Income	898.75	3,083.09	3,981.84
Total Other Income	898.75	3,083.09	3,981.84
Net Other Income	898.75	3,083.09	3,981.84
Net Income	-39,782.44	-678,974.67	-718,757.11

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
 January through May 2020

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Membership Admin/Authority	505,000.00	0.00	505,000.00
Prop 1 Funding	0.00	0.00	0.00
Total Income	505,000.00	0.00	505,000.00
Gross Profit	505,000.00	0.00	505,000.00
Expense			
Accounting Expense	2,792.80	11,171.20	13,964.00
Admin Support Gen Manager	5,102.37	20,409.48	25,511.85
Audit Fees	0.00	10,760.40	10,760.40
Bank Service Fees	353.24	495.95	849.19
General Manager	26,752.05	159,762.61	186,514.66
Insurance - Property	200.00	50.00	250.00
Insurance Liability	0.00	1,604.25	1,604.25
Office Expenses			
Cleaning	900.00	0.00	900.00
Misc Office & Operating Exp	856.48	1,975.81	2,832.29
Pest Control & Maintenance	325.00	0.00	325.00
Trash Service	179.75	0.00	179.75
Water Expense	198.70	0.00	198.70
Total Office Expenses	2,459.93	1,975.81	4,435.74
Professional Fees			
Bond Counsel	0.00	3,970.00	3,970.00
Bus/Comm Manager	0.00	108,721.85	108,721.85
Communication	51,318.91	34,212.23	85,531.14
Cost Development Model	0.00	2,542.60	2,542.60
Cultural Study	0.00	3,885.55	3,885.55
Engineering & Technical Service	0.00	114,518.38	114,518.38
Env/Biological Services	0.00	142,871.28	142,871.28
EPP Manager	0.00	152,059.09	152,059.09
Executive Director	0.00	67,500.00	67,500.00
Federal Government Affairs Supp	37,500.00	37,500.00	75,000.00
General Legal Counsel	21,780.00	21,499.62	43,279.62
Geotechnical Engineering	0.00	48,848.52	48,848.52
Legislative/Reg/Strategic	20,000.00	20,000.00	40,000.00
Municipal Advisor	0.00	20,000.00	20,000.00
Operations/Simulation Modeling	0.00	351,034.64	351,034.64
Organizational Assessment	29,693.41	0.00	29,693.41
Permitting & Agreements	0.00	148,230.41	148,230.41
Program Ops Manager	0.00	142,510.24	142,510.24
Project Controls	0.00	576,819.92	576,819.92
Project Integration	0.00	843,990.67	843,990.67
Real Estate	0.00	761.67	761.67
Reservoir Operations	0.00	20,202.75	20,202.75
Special Legal	0.00	31,374.00	31,374.00
Total Professional Fees	160,292.32	2,893,053.42	3,053,345.74
Website, Data, Computer Support	1,336.80	5,347.20	6,684.00
Total Expense	199,289.51	3,104,630.32	3,303,919.83
Net Ordinary Income	305,710.49	-3,104,630.32	-2,798,919.83
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City	3,967.39	22,770.68	26,738.07
Total Interest Income	3,967.39	22,770.68	26,738.07
Total Other Income	3,967.39	22,770.68	26,738.07

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through May 2020

	Authority	Reservoir	TOTAL
Net Other Income	3,967.39	22,770.68	26,738.07
Net Income	<u>309,677.88</u>	<u>-3,081,859.64</u>	<u>-2,772,181.76</u>