

AUTHORITY BOARD MEETING

APRIL 22, 2020

Agenda Item 2.1b: Work Plan



Changes Since March 30 Workshop

1. Schedule targets: no changes
2. Expenses and revenue: no changes (minor coding changes in QC)
3. Summarized prior presentations and staff reports into a work plan document
 - a. Identified key deliverables and progress in the work plan document
 - b. Better definition on operating agreements (term sheets) and plan of finance
4. Added subject area “Early Mitigation”
5. Created the Management / Deliverables view

Cash Call Invoice Schedule

Reservoir Committee Cash Call Total: \$100/AF

Participant Invoice Schedule:

\$60/AF, due September 1, 2020

\$40/AF, due February 1, 2021

Two Step Cash Call Process

(in light of COVID -19 concerns)

Step 1: Soft Call

April 27th – Send updated projections & ask for staff response to:

1. What amount (AF) you will be recommending to your board for your agency?
2. When do you plan to get board approval?

May 15th – Responses due back to Authority

May 22nd – Reservoir Committee Meeting – consider next steps and schedule

Two Step Cash Call Process

(in light of COVID -19 concerns)

Step 2: Hard Call (based on soft call results)

Scenario #1 Full Subscription

Jun 1st – Formal requests issued

Aug 15th – Agency Board response due to Authority

Sep 1st – Authority issues invoices

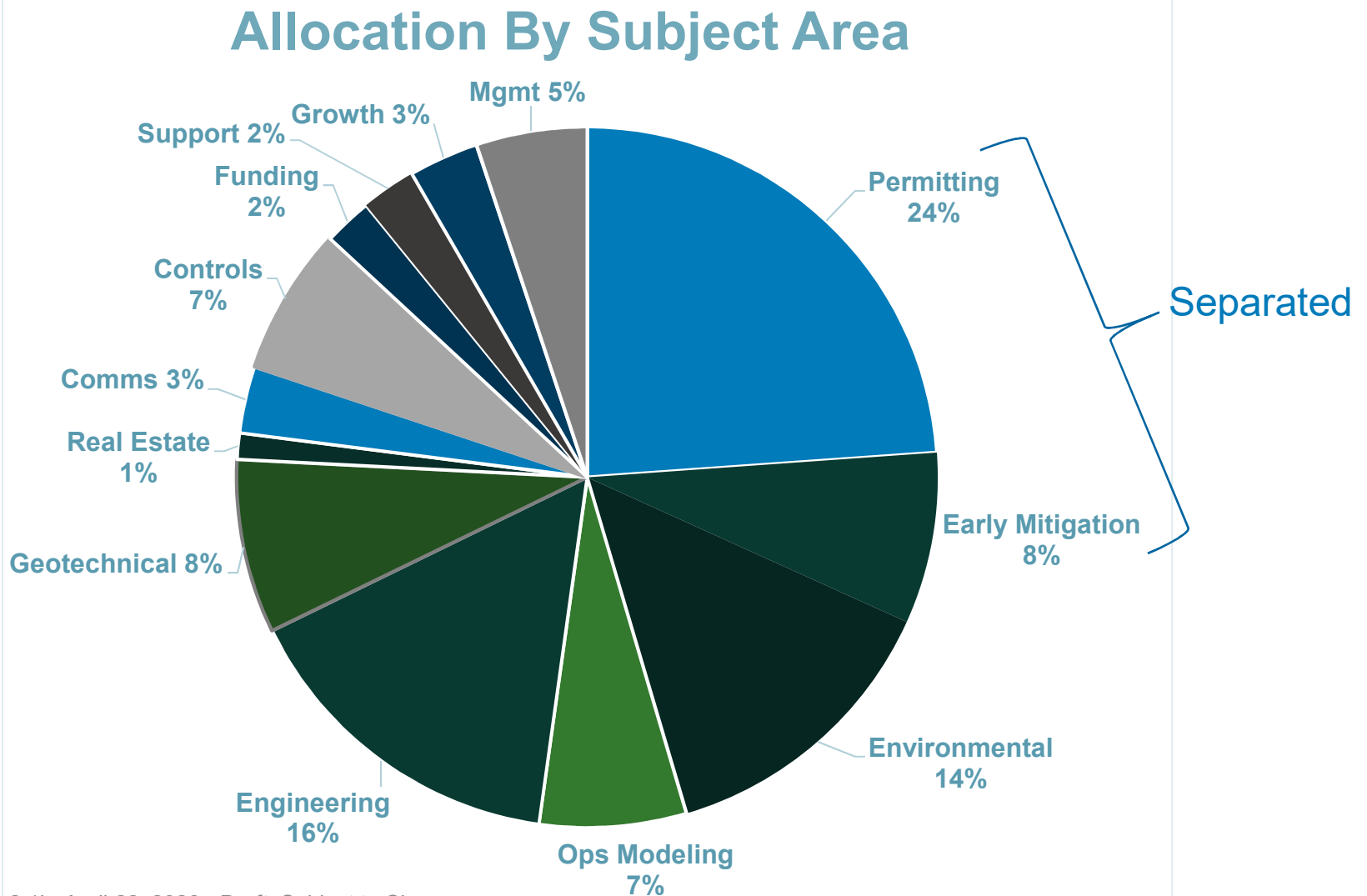
Scenario #2 Partial Subscription

Jun 1st – Outreach to other potential participants

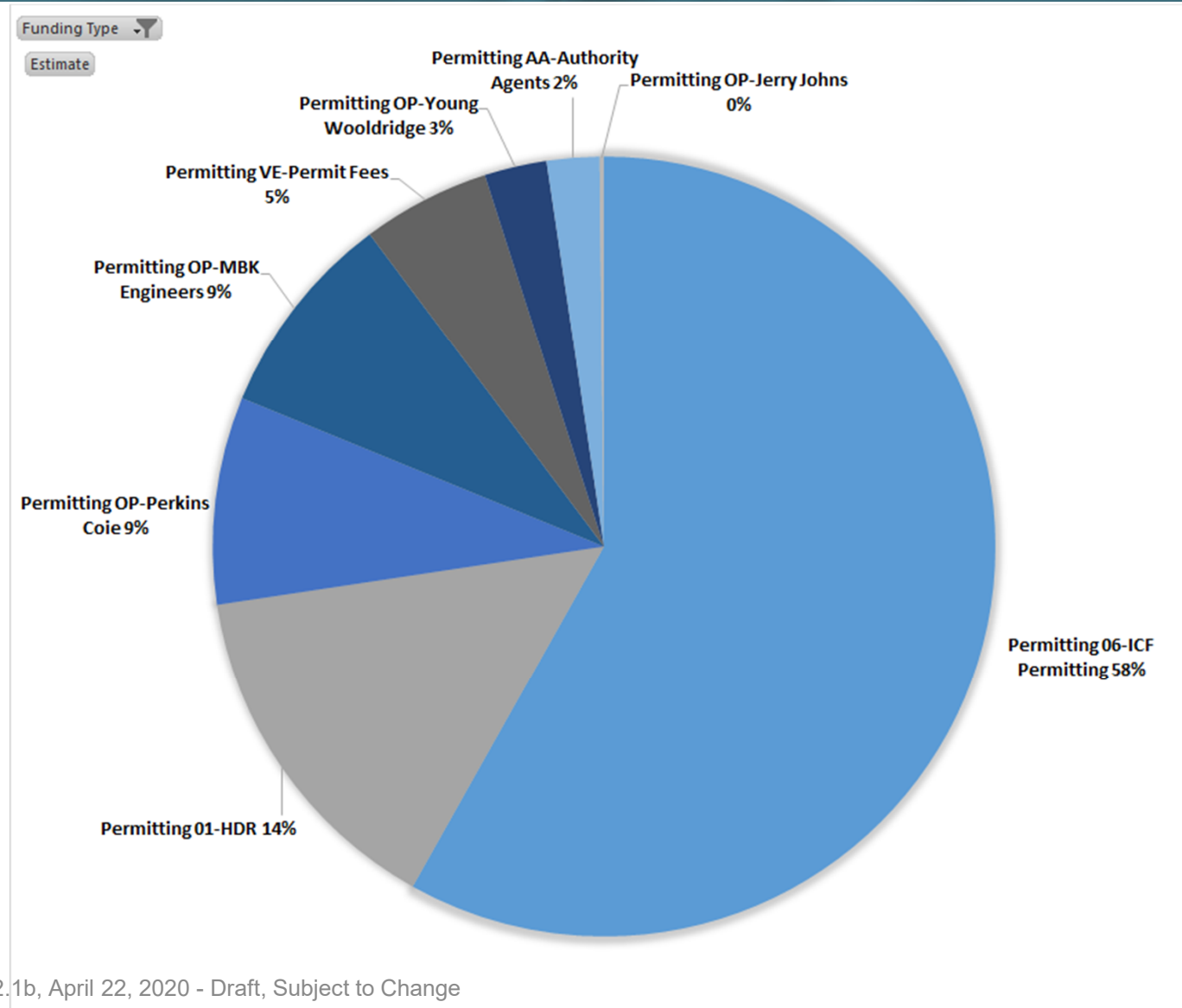
Jun 19th – Reservoir Committee meeting – consider next steps and schedule

Jul 1st to Oct 1st – Formal approvals

Cost Allocation by Subject (Reservoir Committee Funded)



Preliminary Subject Area Resources – Permitting (Example)



Deliverables / Management View (New)

