



Topic: **Reservoir Committee Agenda Item 4-4 2019 November 21**

Subject: **Contract Modification for Professional Services (Montague DeRose and Associates)**

Requested Action:

Consider approval of a recommendation the Sites Project Authority consider approving an amendment to the Montague DeRose and Associates (MDA) contract to expand the scope of work and increase the contract amount from \$600,000 to \$770,000.

Detailed Description/Background:

Additional scope and budget are required to address upcoming Phase 2 (2019) project municipal advisor services such as support to the development for the financial model and affordability report. and Plan of Financing.

The proposed amendment scope of work applies the existing MDA Phase 1 municipal advisor scope of work to Phase 2 (2019) activities and increases the budget to initiate these Phase 2 (2019) work activities.

The approved Phase 2 (2019) Work Plan included additional budget to allow MDA to support these activities.

Prior Reservoir Committee Action:

Amendment No. 4 – included additional Phase 2 (2019) municipal advisor scope and budget to their contract with a contract ceiling increase from \$520,000 to \$600,000 and was signed on August 26, 2019.

Amendment No. 3 - included additional Phase 1 Critical Task scope of work and budget to their contract with a contract ceiling increase from \$480,000 to \$520,000 and was signed March 17, 2019.

Amendment No. 2 - included additional Phase 1 Critical Task scope of work and budget to their contract with a contract ceiling increase from \$400,000 to \$480,000 and was signed October 11, 2018.

Amendment No. 1 - included additional Phase 1 Critical Task scope of work and budget to their contract with a contract ceiling increase from \$75,000 to \$400,000 and was signed August 9, 2018.

Contract – was approved March 19, 2018.

Fiscal Impact/Funding Source:

Status:	Final	Preparer:	Trapasso	Phase:	2	Version:	A
Purpose:	Sites Reservoir Committee Staff Report	QA/QC:	Watson	Date:	2019 November 21		
Caveat:	Informational	Authority Agent:	Trapasso	Ref/File #:	12.221-210.018		
Notes:				Page:	1	of	2

No change to existing Phase 2 (2019) approved budget as this scope and budget were included.

Staff Contact:

Joe Trapasso

Attachments:

Attachment A – Contract Amendment No. 5.



**SITES PROJECT AUTHORITY
CONTRACT AMENDMENT No. 5**

Consultant: Montague DeRose and Associates

Contract:

Sites Project Authority Professional Services Contract, March 19, 2018.

Contract Amendment No. 5

Contract Amendment No. 5 modifies the Montague DeRose and Associates Contract to include additional scope and budget.

Scope of Work

This amendment applies the Montague DeRose Phase 1 scope of work activities to Phase 2 (2019) activities for support to the Participation Agreements and Plan of Financing. Activities include:

- Continue work on the enterprise financial model to support the affordability analysis and reflect the contemplated revisions to Phase 2 (2020/2021) plan of finance.
- Serve as the liaison to potential bank lenders in the anticipation of the need for a bank line of credit for Phase 2 (2020/2021).
- Available to assist the Authority Board and Reservoir Committee with financial and project credit analysis in connection with the evaluation of changes to participation that may result as part of the end of Phase 2 (2019) rebalancing process.

Contract Budget

The authorized contract not to exceed budget amount is increased from \$600,000 to \$770,000 to perform the Phase 2 (2019) scope activities.

Period of Performance

The period of performance of the Contract is not changed and remains as March 31, 2022.

Montague DeRose

Signature

Doug Montague
Printed Name

Date

Sites Project Authority

Signature

Jim Watson
Printed Name

Date