

# RESERVOIR COMMITTEE MEETING

SEPTEMBER OCTOBER 16, 2020

Agenda Item 2.4: Project Financing Action  
Plan

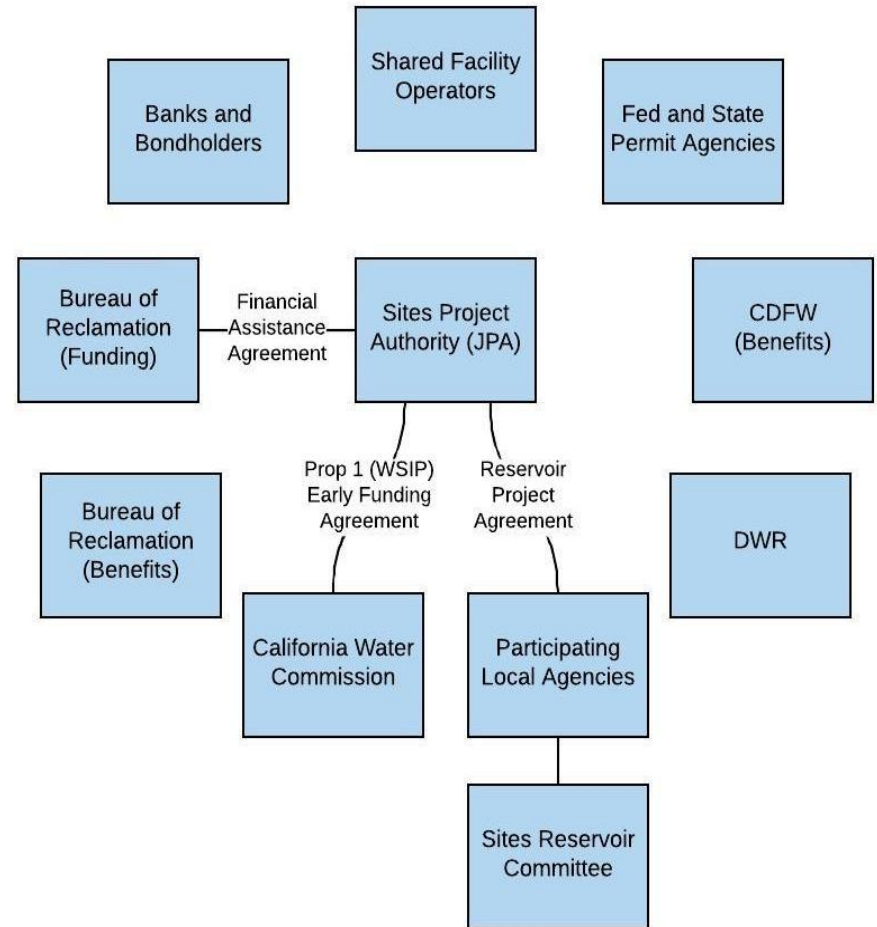


# Strategic Plan Goals



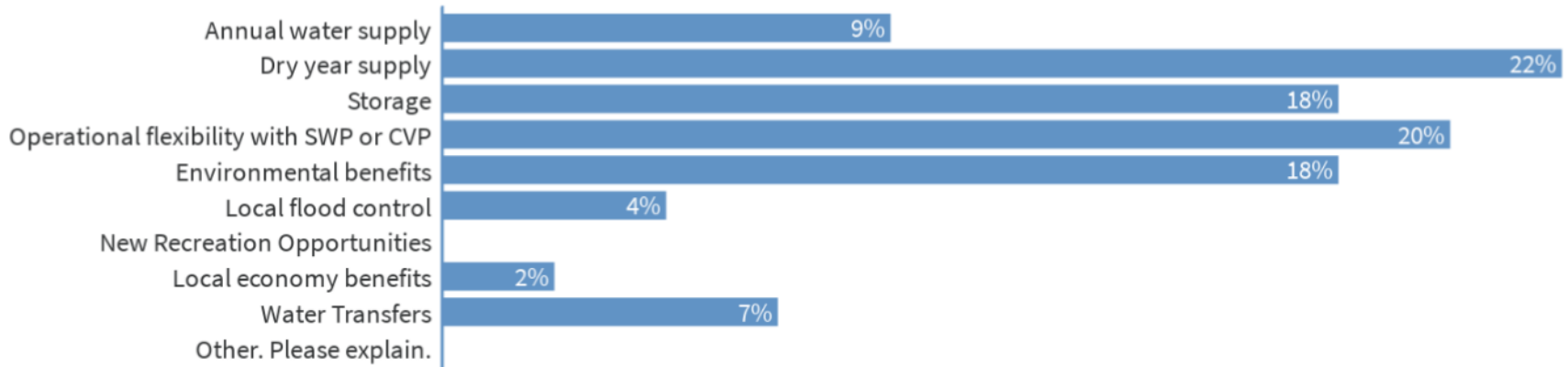
# What Constitutes 75% Local Cost Share Commitment?

- Prop 1 requires 75% local cost share commitment by 1/1/22.
- No specific conditions are specified in Prop 1.
- Project participants have the opportunity to “self-define”.
- This diagram illustrates the major agreements that are in play.
- \$1.5M placeholder budget currently.



# September Poll Results

**This list represents all of the things individual agencies are seeking from the project (select all that apply)**



# September Poll Results (Cont'd)

**Are there any other information needs and/or assurances your agency will require to make your local cost share commitment? (please explain)**

"Long term governance structure that provides assurance for securing benefits and empowering decision making"

"Internal water transfer "clearing house" structure."

"Certainty on contributions from non-water agency sources"

"How much water will the fish agencies be taking?"

"Is there any work being done on a future clearinghouse structure"

"Educational support to help individual investors understand what they are receiving with their investment"

"A schedule of anticipated charges in the upcoming years"

"What do we get in the form of a water storage component for each ac/ft?How is that defined?"

"More certainty on storage"

"Not at this time."

"financing terms"

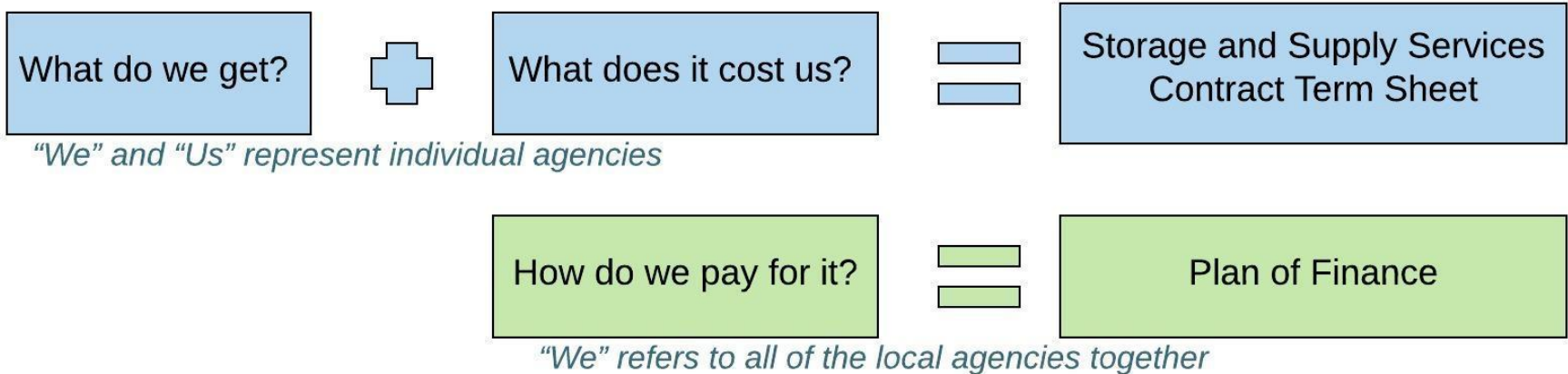
"We need to better understand how exchanges between members might work."

"Ability to place on Statement if Charges"

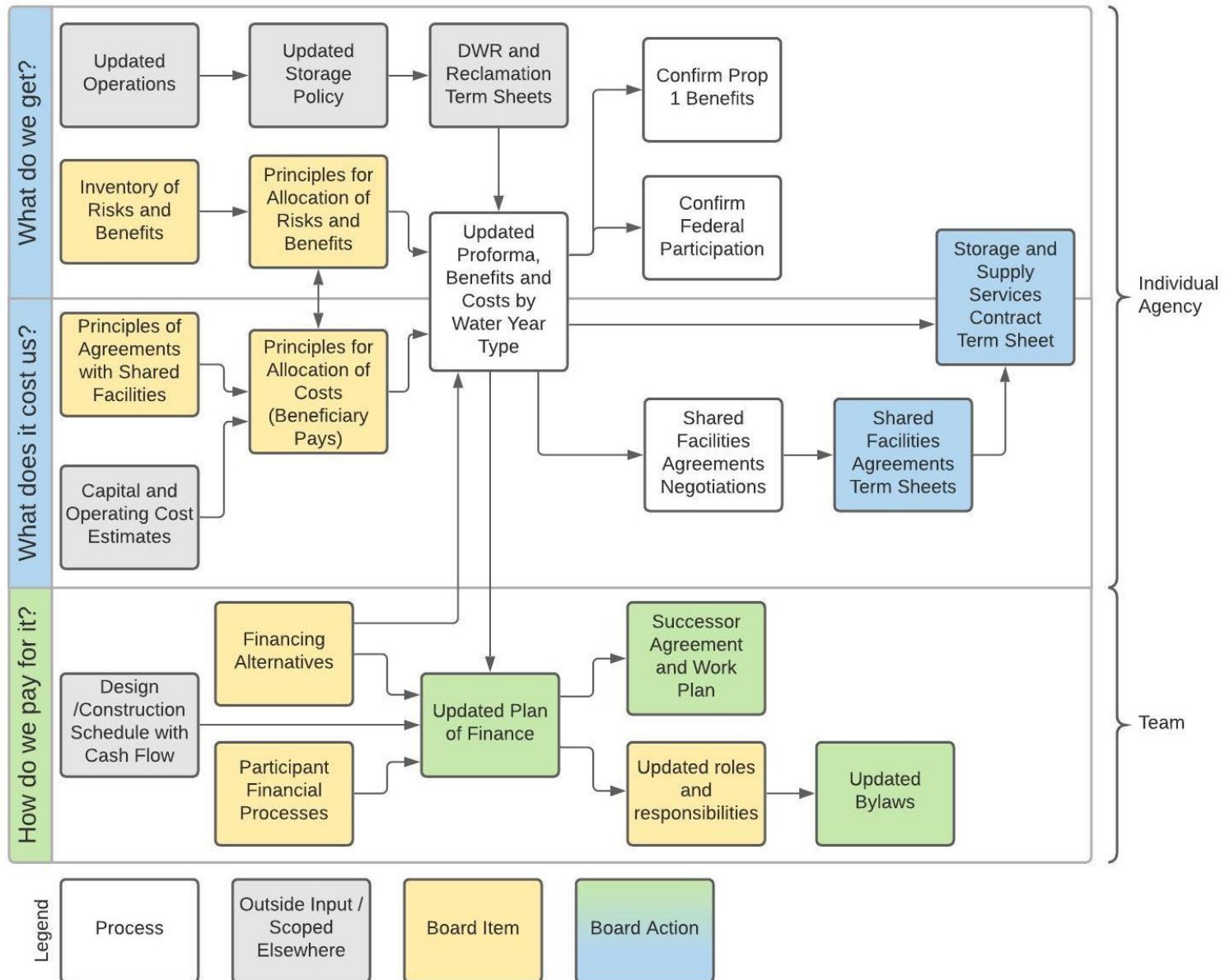
"Not that I can think of, well done!"

# Project Assurances

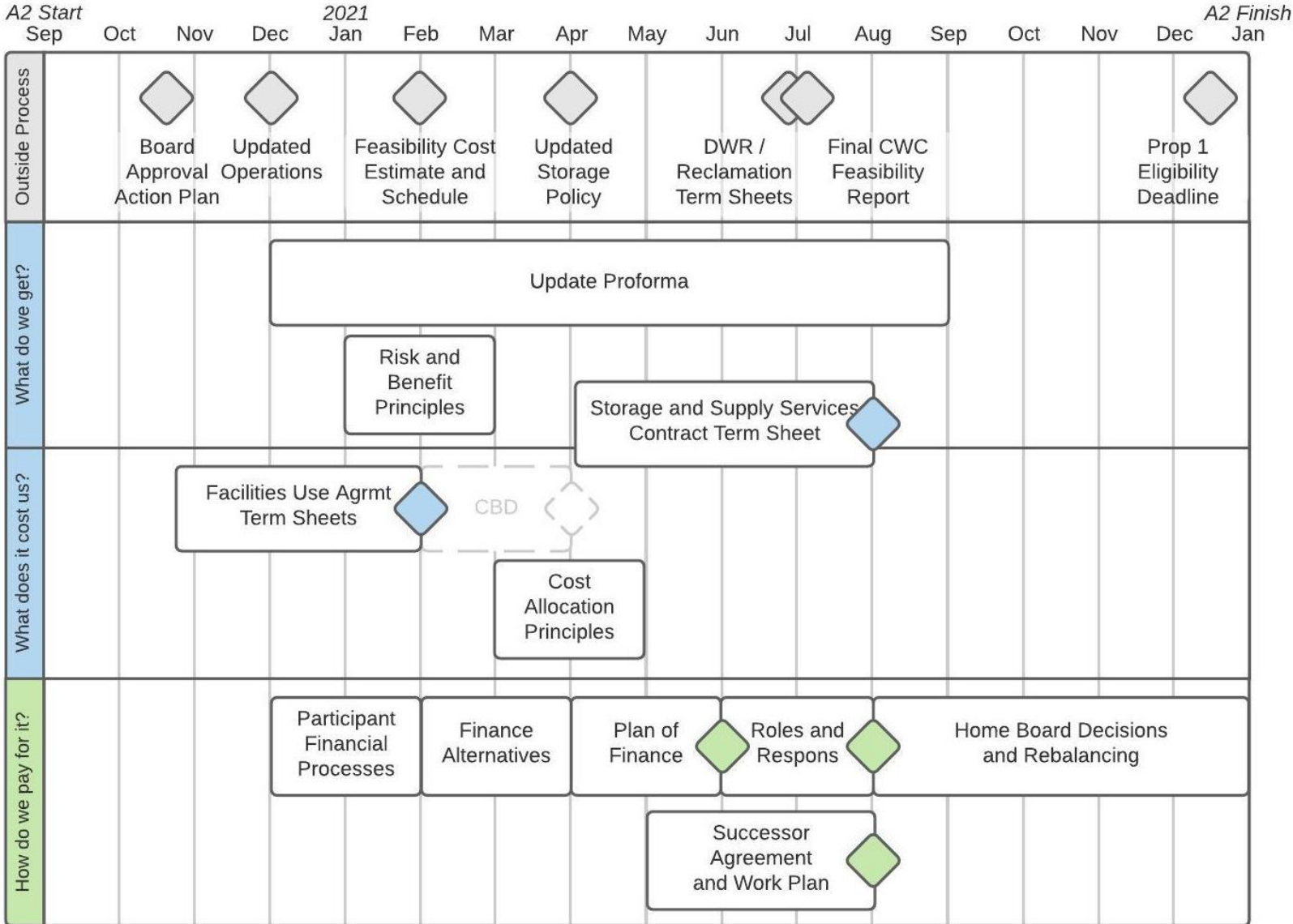
We anticipate that all the assurances needed for agencies to commit to their share of the project are summed up in these two key deliverables.



# Local Cost Share Process Flow

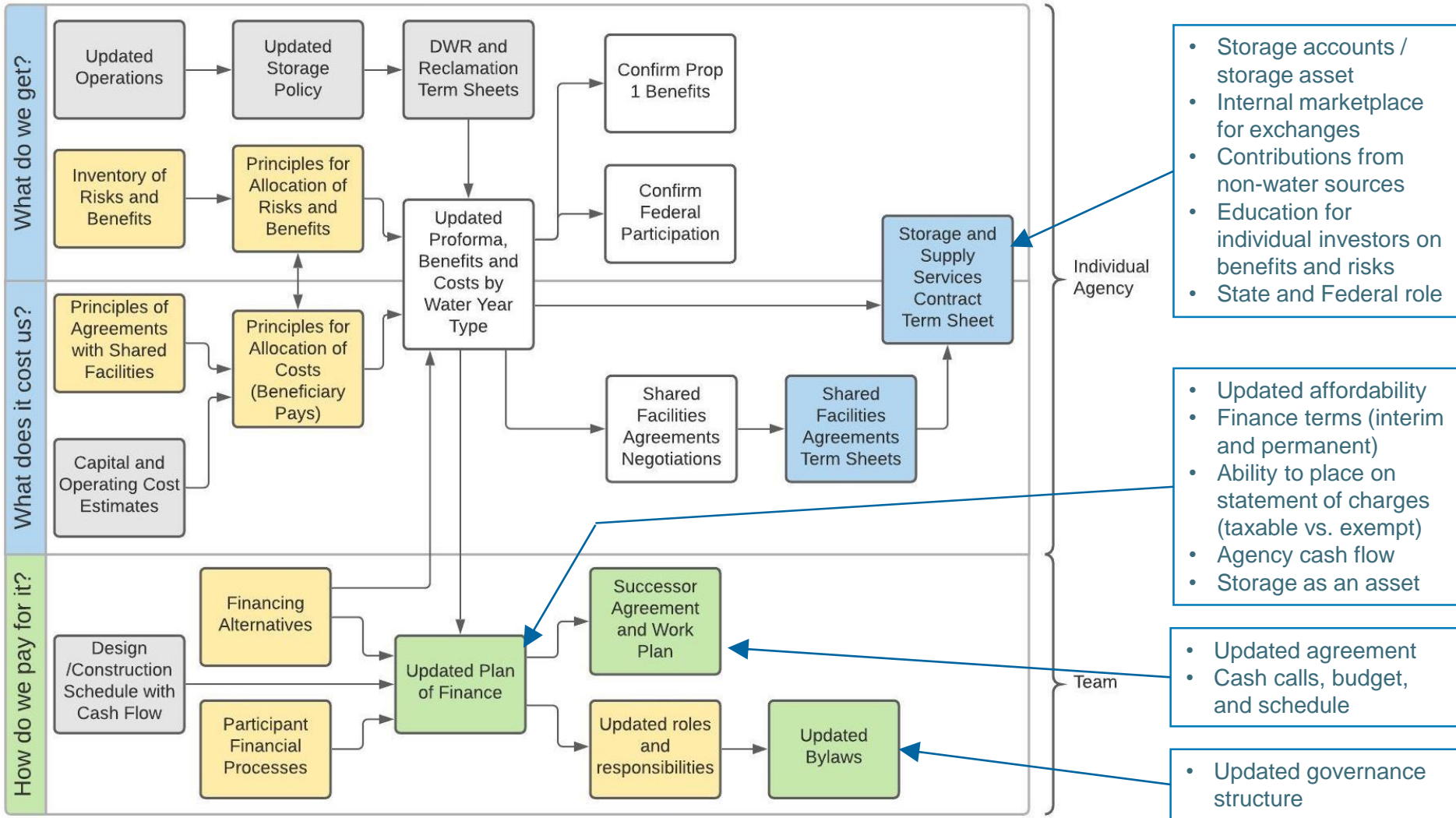


# Local Cost Share Schedule





# Where Things are Covered?



Other Amendment 2 Deliverables: permitting, water rights, environmental, and engineering assurances

# Cost Share Commitment Resources

<b>Deliverable / Firm</b>	<b>Work Plan Budget Incl. Placeholder* (\$k)</b>	<b>October '20 Budget Allocations (\$k)</b>
<b>Plan of Finance</b>	<b>\$289</b>	<b>\$447</b>
Brown and Caldwell	\$39	\$169
The Catalyst Group		\$40
Montague DeRose and Associates	\$250	\$148
Stradling Yocca Carlson & Rauth		\$90
<b>Shared Facilities Term Sheets</b>		<b>\$105</b>
Brown and Caldwell		\$105
<b>Storage and Supply Services Contract Term Sheet</b>		<b>\$379</b>
Brown and Caldwell		\$379
<b>Plan of Finance Placeholder</b>	<b>\$1,211</b>	<b>\$569</b>
Unallocated	\$1,211	\$569
<b>Work Plan Budget</b>	<b>\$1,500</b>	<b>\$1,500</b>

# Updated Org Chart

2020 Organizational Chart  
 REVISIONS OCTOBER 2020  
 DRAFT

