



Topic: **Reservoir Committee Agenda Item 4-1**

2020 March 19

Subject: **Treasurer's Report**

Requested Action:

Review and consider accepting the Sites Project Authority Treasurer's Report as presented in Attachment 4-1A.

Detailed Description/Background:

Attachment 4-1A incorporates financial information through February 29, 2020.

Prior Action:

None.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Attachments:

Attachment A: February 2020 Treasurer's Report.

Status: **Final**
Purpose: **Staff Report**
Caveat: **Informational**
Notes:

Preparer: **Trapasso**
QA/QC:
Authority
Agent: **Trapasso**

Phase: **2** Version: **A**
Date: **2020 March 19**
Ref/File #: **10.700**
Page: **1** of **1**

SITES JOINT POWERS AUTHORITY
TREASURER'S REPORT
February 29, 2020

Savings Account-River City Bank

Beginning Balance	02/01/2020	\$ 2,212,074.25	
Transfer from checking to max balance		\$ 799,661.59	
Interest Earned		\$ 3,876.62	
River City Bank ICS Savings Account Balance	02/29/2020		\$ 3,015,612.46

General Operating Checking Account-River City Bank

Beginning Balance	02/01/2020	\$ 1,835,423.19	
RECEIVED:			
Membership Revenue		\$ 394,862.77	
Interest Earned		\$ 1,792.05	
TOTAL RECEIVED		\$ 396,654.82	
DISBURSED:			
Bank Fees		\$ (164.36)	
Accounting Fees		\$ (4,614.00)	
Administrative Support		\$ (3,880.80)	
Computer Service		\$ (898.39)	
General Manager		\$ (39,841.00)	
Office Expenses		\$ (647.26)	
Professional Fees-Legislative/Regulatory		\$ (8,000.00)	
Professional Fees-Communication		\$ (16,977.06)	
Professional Fees-Organizational Assessment		\$ (8,993.05)	
Professional Fees-Fed Gov't Affairs Support		\$ (15,000.00)	
Professional Fees-Legal Services		\$ (8,142.99)	
TOTAL DISBURSED		\$ (107,158.91)	
Transfer to Savings to max balance		\$ (799,661.59)	
RCB General Checking Account Balance	02/29/2020		\$ 1,325,257.51

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	02/01/2020	\$ 6,123,037.29	
DISBURSED:			
Bus/Comm Manager		\$ (22,977.99)	
Program Op Manager		\$ (28,953.74)	
Professional Fees-Engineering		\$ (24,381.18)	
Professional Fees-Real Estate		\$ (2,774.66)	
Professional Fees-Project Controls		\$ (74,932.13)	
Professional Fees-Operations/SIM Modeling		\$ (58,739.76)	
Professional Fees-EPP Manager		\$ (31,049.44)	
Professional Fees-Geotech Eng		\$ (4,478.96)	
Professional Fees-Project Integration		\$ (137,996.08)	
Professional Fees-Cost Development		\$ (710.60)	
Professional Fees-Municipal Advisor		\$ (10,525.00)	
Professional Fees-Env/Biological Serv & Permit		\$ (21,763.95)	
TOTAL DISBURSED		\$ (419,283.49)	
RCB State Fund Checking Account Balance	02/29/2020		\$ 5,703,753.80

TOTAL CASH ON HAND	February 29, 2020	\$ 10,044,623.77
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**Sites Project Joint Powers Authority
Transactions by Account
As of February 29, 2020**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
River City ICS Savings							2,212,074.25
General Journal	02/07/2020	2-1C		adjust ICS balance to max	857,086.17		3,069,160.42
General Journal	02/28/2020	2-2C		adjust ICS balance to max		57,424.58	3,011,735.84
General Journal	02/29/2020	2-3C		rec int fme	3,876.62		3,015,612.46
Total River City ICS Savings					860,962.79	57,424.58	3,015,612.46
River City Operating Account							1,835,423.19
Deposit	02/07/2020			Tehama Colusa Canal Auth	55,000.00		1,890,423.19
Deposit	02/07/2020			Western Canal WD	5,000.00		1,895,423.19
General Journal	02/07/2020	2-1C		adjust ICS balance to max		857,086.17	1,038,337.02
Deposit	02/10/2020			County of Colusa	55,000.00		1,093,337.02
Bill Pmt -Check	02/12/2020	2100	Adept Solutions Inc			898.39	1,092,438.63
Bill Pmt -Check	02/12/2020	2101	Darling H2O Consulting, Inc.			8,993.05	1,083,445.58
Bill Pmt -Check	02/12/2020	2102	Dunn Consulting			8,000.00	1,075,445.58
Bill Pmt -Check	02/12/2020	2103	J.C. Watson, Inc			39,841.00	1,035,604.58
Bill Pmt -Check	02/12/2020	2104	Katz and Associates, Inc			16,977.06	1,018,627.52
Bill Pmt -Check	02/12/2020	2105	KCoe Isom, LLP			4,614.00	1,014,013.52
Bill Pmt -Check	02/12/2020	2106	M.R. Cleaning Services			200.00	1,013,813.52
Bill Pmt -Check	02/12/2020	2107	Maximun Pest Control			65.00	1,013,748.52
Bill Pmt -Check	02/12/2020	2108	Mt Shasta Spring Water			49.60	1,013,698.92
Bill Pmt -Check	02/12/2020	2109	Recology Butte Colusa Counties			35.95	1,013,662.97
Bill Pmt -Check	02/12/2020	2110	Rush Personnel Services, Inc	00000L4H		3,880.80	1,009,782.17
Bill Pmt -Check	02/12/2020	2111	The Ferguson Group			15,000.00	994,782.17
Bill Pmt -Check	02/12/2020	2112	US Bank			296.71	994,485.46
Bill Pmt -Check	02/12/2020	2113	Young Wooldridge LLP			8,142.99	986,342.47
Deposit	02/21/2020			20091 EAC			1,013,842.47
Deposit	02/21/2020			City of Sac	27,500.00		1,068,842.47
Deposit	02/21/2020			GCID	55,000.00		1,073,705.24
Deposit	02/21/2020			Davis WD	4,862.77		1,101,205.24
Deposit	02/21/2020			Sac Co WD	27,500.00		1,156,205.24
Deposit	02/28/2020			Rec District 108	55,000.00		1,211,205.24
Deposit	02/28/2020			Colusa Co WD	55,000.00		1,238,705.24
Deposit	02/28/2020			Placer Co WA	27,500.00		1,266,205.24
Deposit	02/28/2020			City of Roseville	27,500.00		1,323,629.82
General Journal	02/28/2020	2-2C		adjust ICS balance to max	57,424.58		1,323,629.82
General Journal	02/29/2020	2-4C		Bank service fee		164.36	1,323,465.46
General Journal	02/29/2020	2-5C		rec int fme	1,792.05		1,325,257.51
Total River City Operating Account					454,079.40	964,245.08	1,325,257.51
River City State Fund Checking							6,123,037.29
Bill Pmt -Check	02/12/2020	1001	AECOM Technical Services, Inc.			24,381.18	6,098,656.11
Bill Pmt -Check	02/12/2020	1002	Bender Rosenthal Inc			2,774.66	6,095,881.45
Bill Pmt -Check	02/12/2020	1003	Brown and Caldwell			74,932.13	6,020,949.32
Bill Pmt -Check	02/12/2020	1004	CH2M Hill Engineers, Inc			58,739.76	5,962,209.56
Bill Pmt -Check	02/12/2020	1005	Forsythe Group LLC			31,049.44	5,931,160.12
Bill Pmt -Check	02/12/2020	1006	Fugro USA Land, Inc			4,478.96	5,926,681.16
Bill Pmt -Check	02/12/2020	1007	HDR Engineering Inc			137,996.08	5,788,685.08
Bill Pmt -Check	02/12/2020	1008	ICF Jones & Stokes Inc			21,763.95	5,766,921.13
Bill Pmt -Check	02/12/2020	1009	Larsen Wurzel & Associates, Inc			710.60	5,766,210.53
Bill Pmt -Check	02/12/2020	1010	Montague DeRose and Associat...			10,525.00	5,755,685.53
Bill Pmt -Check	02/12/2020	1011	Spesert Consulting			22,977.99	5,732,707.54
Bill Pmt -Check	02/12/2020	1012	Trapasso Consulting Services			28,953.74	5,703,753.80
Total River City State Fund Checking					0.00	419,283.49	5,703,753.80
US Bank Checking							0.00
Total US Bank Checking							0.00
TOTAL					1,315,042.19	1,440,953.15	10,044,623.77

Sites Project Joint Powers Authority
Balance Sheet
As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
River City ICS Savings	3,015,612.46
River City Operating Account	1,325,257.51
River City State Fund Checking	5,703,753.80
Total Checking/Savings	10,044,623.77
Accounts Receivable	
Accounts Rec Members	
Membership - Authority	123,000.00
Membership - Reservoir	11,329.72
Total Accounts Rec Members	134,329.72
Total Accounts Receivable	134,329.72
Total Current Assets	10,178,953.49
TOTAL ASSETS	10,178,953.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	641,112.52
Total Accounts Payable	641,112.52
Total Current Liabilities	641,112.52
Long Term Liabilities	
Participant Reimbursement Polic	6,064,652.67
Total Long Term Liabilities	6,064,652.67
Total Liabilities	6,705,765.19
Equity	
Net Assets	1,929,216.58
Retained Earnings	2,194,599.73
Net Income	-650,628.01
Total Equity	3,473,188.30
TOTAL LIABILITIES & EQUITY	10,178,953.49

**Sites Project Joint Powers Authority
A/R Aging Summary
As of February 29, 2020**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Antelope Valley - East Kern Water Agency	0.00	0.00	0.00	0.00	16,317.92	16,317.92
City of American Canyon	0.00	0.00	0.00	0.00	-4,988.20	-4,988.20
County of Glenn	0.00	55,000.00	0.00	0.00	0.00	55,000.00
Westside Water District	0.00	55,000.00	0.00	0.00	0.00	55,000.00
Yolo County Flood Control	0.00	0.00	0.00	0.00	13,000.00	13,000.00
TOTAL	<u>0.00</u>	<u>110,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>24,329.72</u>	<u>134,329.72</u>

Sites Project Joint Powers Authority
A/P Aging Summary
As of February 29, 2020

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Adept Solutions Inc	932.08	0.00	0.00	0.00	0.00	932.08
AECOM Technical Services, Inc.	38,838.46	0.00	0.00	0.00	0.00	38,838.46
Brown and Caldwell	0.00	106,709.01	0.00	0.00	0.00	106,709.01
CH2M Hill Engineers, Inc	60,522.55	0.00	0.00	0.00	0.00	60,522.55
Colusa Indian Community Council	1,017.82	2,867.73	0.00	0.00	0.00	3,885.55
Darling H2O Consulting, Inc.	7,673.14	0.00	0.00	0.00	0.00	7,673.14
Dunn Consulting	8,000.00	0.00	0.00	0.00	0.00	8,000.00
Forsythe Group LLC	30,660.62	0.00	0.00	0.00	0.00	30,660.62
Fugro USA Land, Inc	8,744.05	0.00	0.00	0.00	0.00	8,744.05
HDR Engineering Inc	172,196.08	0.00	0.00	0.00	0.00	172,196.08
ICF Jones & Stokes Inc	0.00	41,235.90	0.00	0.00	0.00	41,235.90
J.C. Watson, Inc	39,865.70	0.00	0.00	0.00	0.00	39,865.70
Katz and Associates, Inc	0.00	19,652.49	0.00	0.00	0.00	19,652.49
M.R. Cleaning Services	200.00	0.00	0.00	0.00	0.00	200.00
Maximun Pest Control	65.00	0.00	0.00	0.00	0.00	65.00
MBK Engineers Inc	0.00	1,101.00	0.00	0.00	0.00	1,101.00
Montague DeRose and Associates, LLC	0.00	1,925.00	0.00	0.00	0.00	1,925.00
Mt Shasta Spring Water	47.65	0.00	0.00	0.00	0.00	47.65
Perkins Coie LLP	18,450.90	0.00	0.00	0.00	0.00	18,450.90
Recology Butte Colusa Counties	35.95	0.00	0.00	0.00	0.00	35.95
Rush Personnel Services, Inc	4,983.30	0.00	0.00	0.00	0.00	4,983.30
Spesert Consulting	21,589.46	0.00	0.00	0.00	0.00	21,589.46
The Ferguson Group	0.00	15,000.00	0.00	0.00	0.00	15,000.00
Trapasso Consulting Services	29,107.10	0.00	0.00	0.00	0.00	29,107.10
US Bank	1,548.26	0.00	0.00	0.00	0.00	1,548.26
Young Wooldridge LLP	8,143.27	0.00	0.00	0.00	0.00	8,143.27
TOTAL	<u>452,621.39</u>	<u>188,491.13</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>641,112.52</u>

Sites Project Joint Powers Authority
Profit & Loss
February 2020

	Feb 20	Jan - Feb 20
Ordinary Income/Expense		
Income		
Membership Admin/Authority	0.00	505,000.00
Total Income	0.00	505,000.00
Gross Profit	0.00	505,000.00
Expense		
Accounting Expense	0.00	4,614.00
Admin Support Gen Manager	4,983.30	8,864.10
Bank Service Fees	164.36	353.81
General Manager Services	39,865.70	79,706.70
Total General Manager	39,865.70	79,706.70
Insurance - Property	0.00	250.00
Insurance Liability	0.00	1,604.25
Office Expenses		
Cleaning	200.00	400.00
Misc Office & Operating Exp	1,548.26	1,844.97
Pest Control & Maintenance	65.00	130.00
Trash Service	35.95	71.90
Water Expense	47.65	97.25
Total Office Expenses	1,896.86	2,544.12
Professional Fees		
Bus/Comm Manager	21,589.46	44,567.45
Communication	19,652.49	36,629.55
Cost Development Model	0.00	710.60
Cultural Study	1,017.82	3,885.55
Engineering & Technical Service	38,838.46	63,219.64
EPP Manager	30,660.62	61,710.06
Federal Government Affairs Supp	15,000.00	30,000.00
General Legal Counsel	8,143.27	16,286.26
Geotechnical Engineering	8,744.05	13,223.01
Legislative/Reg/Strategic	8,000.00	16,000.00
Municipal Advisor	1,925.00	12,450.00
Operations/Simulation Modeling	60,522.55	119,262.31
Organizational Assessment	7,673.14	16,666.19
Permitting & Agreements	41,235.90	62,999.85
Program Ops Manager	29,107.10	58,060.84
Project Controls	106,709.01	181,641.14
Project Integration	172,196.08	310,192.16
Real Estate	0.00	761.67
Reservoir Operations	1,101.00	1,101.00
Special Legal	18,450.90	18,450.90
Total Professional Fees	590,566.85	1,067,818.18
Website, Data, Computer Support	932.08	2,502.67
Total Expense	638,409.15	1,168,257.83
Net Ordinary Income	-638,409.15	-663,257.83
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City	5,668.67	12,629.82
Total Interest Income	5,668.67	12,629.82
Total Other Income	5,668.67	12,629.82
Net Other Income	5,668.67	12,629.82

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
February 2020

	<u>Feb 20</u>	<u>Jan - Feb 20</u>
Net Income	<u>-632,740.48</u>	<u>-650,628.01</u>

**Sites Project Joint Powers Authority
Transaction Detail By Account
February 2020**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Admin Support Gen Manager								
Bill	02/11/2020	135105	Rush Personnel Services, ...	2/20	Authority	211.68		-211.68
Bill	02/11/2020	135105	Rush Personnel Services, ...	2/20	Reservoir	846.72		-1,058.40
Bill	02/11/2020	135106	Rush Personnel Services, ...	2/20	Authority	255.78		-1,314.18
Bill	02/11/2020	135106	Rush Personnel Services, ...	2/20	Reservoir	1,023.12		-2,337.30
Bill	02/25/2020	135423	Rush Personnel Services, ...	2/20	Authority	246.96		-2,584.26
Bill	02/25/2020	135423	Rush Personnel Services, ...	2/20	Reservoir	987.84		-3,572.10
Bill	02/25/2020	135424	Rush Personnel Services, ...	2/20	Authority	282.24		-3,854.34
Bill	02/25/2020	135424	Rush Personnel Services, ...	2/20	Reservoir	1,128.96		-4,983.30
Total Admin Support Gen Manager						4,983.30	0.00	-4,983.30
Bank Service Fees								
General J...	02/29/2020	2-4C		Bank service fee	Authority	31.23		-31.23
General J...	02/29/2020	2-4C		Bank service fee	Reservoir	133.13		-164.36
Total Bank Service Fees						164.36	0.00	-164.36
General Manager Services								
Bill	02/29/2020	SPA-055	J.C. Watson, Inc	2/20	Authority	5,874.23		-5,874.23
Bill	02/29/2020	SPA-055	J.C. Watson, Inc	2/20	Reservoir	33,991.47		-39,865.70
Total Services						39,865.70	0.00	-39,865.70
Total General Manager						39,865.70	0.00	-39,865.70
Office Expenses								
Cleaning								
Bill	02/29/2020	20	M.R. Cleaning Services	2/20	Authority	200.00		-200.00
Total Cleaning						200.00	0.00	-200.00
Misc Office & Operating Exp								
Bill	02/29/2020	Online 3/2	US Bank	2/20	Authority	249.62		-249.62
Bill	02/29/2020	Online 3/2	US Bank	2/20	Reservoir	1,298.64		-1,548.26
Total Misc Office & Operating Exp						1,548.26	0.00	-1,548.26
Pest Control & Maintenance								
Bill	02/14/2020	50451	Maximun Pest Control	2/20	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Trash Service								
Bill	02/29/2020	37055688	Recology Butte Colusa Co...	2/20	Authority	35.95		-35.95
Total Trash Service						35.95	0.00	-35.95
Water Expense								
Bill	02/20/2020	471753	Mt Shasta Spring Water	2/20	Authority	47.65		-47.65
Total Water Expense						47.65	0.00	-47.65
Total Office Expenses						1,896.86	0.00	-1,896.86
Professional Fees								
Bus/Comm Manager								
Bill	02/29/2020	3-20	Spesert Consulting	2/20	Reservoir	21,589.46		-21,589.46
Total Bus/Comm Manager						21,589.46	0.00	-21,589.46
Communication								
Bill	02/13/2020	413590	Katz and Associates, Inc	1/20 (C)	Authority	11,791.50		-11,791.50
Bill	02/13/2020	413590	Katz and Associates, Inc	1/20 (C)	Reservoir	7,860.99		-19,652.49
Total Communication						19,652.49	0.00	-19,652.49
Cultural Study								
Bill	02/29/2020	02-29-20-01	Colusa Indian Community ...	2/20	Reservoir	1,017.82		-1,017.82
Total Cultural Study						1,017.82	0.00	-1,017.82
Engineering & Technical Service								
Bill	02/28/2020	2000330234	AECOM Technical Service...	2/20	Reservoir	38,838.46		-38,838.46
Total Engineering & Technical Service						38,838.46	0.00	-38,838.46
EPP Manager								
Bill	02/27/2020	SPA-202002	Forsythe Group LLC	2/20	Reservoir	30,660.62		-30,660.62
Total EPP Manager						30,660.62	0.00	-30,660.62
Federal Government Affairs Supp								
Bill	02/01/2020	0220162	The Ferguson Group	2/20	Authority	7,500.00		-7,500.00
Bill	02/01/2020	0220162	The Ferguson Group	2/20	Reservoir	7,500.00		-15,000.00
Total Federal Government Affairs Supp						15,000.00	0.00	-15,000.00
General Legal Counsel								
Bill	02/29/2020	63615	Young Wooldridge LLP	2/20	Authority	5,606.27		-5,606.27
Bill	02/29/2020	63615	Young Wooldridge LLP	2/20	Reservoir	2,537.00		-8,143.27
Total General Legal Counsel						8,143.27	0.00	-8,143.27
Geotechnical Engineering								

**Sites Project Joint Powers Authority
Transaction Detail By Account
February 2020**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	02/29/2020	04.7219003...	Fugro USA Land, Inc	2/20 (I)	Reservoir	8,744.05		-8,744.05
Total Geotechnical Engineering						8,744.05	0.00	-8,744.05
Legislative/Reg/Strategic								
Bill	02/29/2020	Letter	Dunn Consulting	2/20	Authority	4,000.00		-4,000.00
Bill	02/29/2020	Letter	Dunn Consulting	2/20	Reservoir	4,000.00		-8,000.00
Total Legislative/Reg/Strategic						8,000.00	0.00	-8,000.00
Municipal Advisor								
Bill	02/16/2020	4802SITES	Montague DeRose and As...	1/20	Reservoir	1,925.00		-1,925.00
Total Municipal Advisor						1,925.00	0.00	-1,925.00
Operations/Simulation Modeling								
Bill	02/19/2020	D3205400-010	CH2M Hill Engineers, Inc	1/20(D)	Reservoir	60,522.55		-60,522.55
Total Operations/Simulation Modeling						60,522.55	0.00	-60,522.55
Organizational Assessment								
Bill	02/29/2020	117	Darling H2O Consulting, Inc.	2/20	Authority	7,673.14		-7,673.14
Total Organizational Assessment						7,673.14	0.00	-7,673.14
Permitting & Agreements								
Bill	02/14/2020	0144836	ICF Jones & Stokes Inc	1/20 (Permitting) (F)	Reservoir	41,235.90		-41,235.90
Total Permitting & Agreements						41,235.90	0.00	-41,235.90
Program Ops Manager								
Bill	02/29/2020	SPA-17-29	Trapasso Consulting Servi...	2/20	Reservoir	29,107.10		-29,107.10
Total Program Ops Manager						29,107.10	0.00	-29,107.10
Project Controls								
Bill	02/12/2020	17363756	Brown and Caldwell	1/20 (B)	Reservoir	106,709.01		-106,709.01
Total Project Controls						106,709.01	0.00	-106,709.01
Project Integration								
Bill	02/22/2020	1200250916	HDR Engineering Inc	2/20 (A)	Reservoir	172,196.08		-172,196.08
Total Project Integration						172,196.08	0.00	-172,196.08
Reservoir Operations								
Bill	02/13/2020	20-01-4941.0	MBK Engineers Inc	1/20	Reservoir	1,101.00		-1,101.00
Total Reservoir Operations						1,101.00	0.00	-1,101.00
Special Legal								
Bill	02/25/2020	6146039	Perkins Coie LLP	1/20	Reservoir	18,450.90		-18,450.90
Total Special Legal						18,450.90	0.00	-18,450.90
Total Professional Fees						590,566.85	0.00	-590,566.85
Website, Data, Computer Support								
Bill	02/29/2020	MSP-138726	Adept Solutions Inc	3/20	Authority	134.44		-134.44
Bill	02/29/2020	MSP-138726	Adept Solutions Inc	3/20	Reservoir	537.76		-672.20
Bill	02/29/2020	138721	Adept Solutions Inc	1/20	Authority	51.98		-724.18
Bill	02/29/2020	138721	Adept Solutions Inc	1/20	Reservoir	207.90		-932.08
Total Website, Data, Computer Support						932.08	0.00	-932.08
Interest Income								
Interest Income-River City								
General J...	02/29/2020	2-3C		rec int fme	Reservoir		3,876.62	3,876.62
General J...	02/29/2020	2-5C		rec int fme	Authority		340.49	4,217.11
General J...	02/29/2020	2-5C		rec int fme	Reservoir		1,451.56	5,668.67
Total Interest Income-River City						0.00	5,668.67	5,668.67
Total Interest Income						0.00	5,668.67	5,668.67
TOTAL						638,409.15	5,668.67	-632,740.48

Sites Project Joint Powers Authority
Balance Sheet by Class
As of February 29, 2020

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
River City ICS Savings	0.00	3,015,612.46	3,015,612.46
River City Operating Account	815,579.50	509,678.01	1,325,257.51
River City State Fund Checking	0.00	5,703,753.80	5,703,753.80
Total Checking/Savings	815,579.50	9,229,044.27	10,044,623.77
Accounts Receivable			
Accounts Rec Members			
Membership - Authority	123,000.00	0.00	123,000.00
Membership - Reservoir	0.00	11,329.72	11,329.72
Total Accounts Rec Members	123,000.00	11,329.72	134,329.72
Total Accounts Receivable	123,000.00	11,329.72	134,329.72
Total Current Assets	938,579.50	9,240,373.99	10,178,953.49
TOTAL ASSETS	938,579.50	9,240,373.99	10,178,953.49
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	44,226.44	596,886.08	641,112.52
Total Accounts Payable	44,226.44	596,886.08	641,112.52
Total Current Liabilities	44,226.44	596,886.08	641,112.52
Long Term Liabilities			
Participant Reimbursement Polic	0.00	6,064,652.67	6,064,652.67
Total Long Term Liabilities	0.00	6,064,652.67	6,064,652.67
Total Liabilities	44,226.44	6,661,538.75	6,705,765.19
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	356,196.54	1,838,403.19	2,194,599.73
Net Income	423,481.59	-1,074,109.60	-650,628.01
Total Equity	894,353.06	2,578,835.24	3,473,188.30
TOTAL LIABILITIES & EQUITY	938,579.50	9,240,373.99	10,178,953.49

Sites Project Joint Powers Authority
Profit & Loss by Class
February 2020

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Admin Support Gen Manager	996.66	3,986.64	4,983.30
Bank Service Fees	31.23	133.13	164.36
General Manager Services	5,874.23	33,991.47	39,865.70
Total General Manager	5,874.23	33,991.47	39,865.70
Office Expenses			
Cleaning	200.00	0.00	200.00
Misc Office & Operating Exp	249.62	1,298.64	1,548.26
Pest Control & Maintenance	65.00	0.00	65.00
Trash Service	35.95	0.00	35.95
Water Expense	47.65	0.00	47.65
Total Office Expenses	598.22	1,298.64	1,896.86
Professional Fees			
Bus/Comm Manager	0.00	21,589.46	21,589.46
Communication	11,791.50	7,860.99	19,652.49
Cultural Study	0.00	1,017.82	1,017.82
Engineering & Technical Service	0.00	38,838.46	38,838.46
EPP Manager	0.00	30,660.62	30,660.62
Federal Government Affairs Supp	7,500.00	7,500.00	15,000.00
General Legal Counsel	5,606.27	2,537.00	8,143.27
Geotechnical Engineering	0.00	8,744.05	8,744.05
Legislative/Reg/Strategic	4,000.00	4,000.00	8,000.00
Municipal Advisor	0.00	1,925.00	1,925.00
Operations/Simulation Modeling	0.00	60,522.55	60,522.55
Organizational Assessment	7,673.14	0.00	7,673.14
Permitting & Agreements	0.00	41,235.90	41,235.90
Program Ops Manager	0.00	29,107.10	29,107.10
Project Controls	0.00	106,709.01	106,709.01
Project Integration	0.00	172,196.08	172,196.08
Reservoir Operations	0.00	1,101.00	1,101.00
Special Legal	0.00	18,450.90	18,450.90
Total Professional Fees	36,570.91	553,995.94	590,566.85
Website, Data, Computer Support	186.42	745.66	932.08
Total Expense	44,257.67	594,151.48	638,409.15
Net Ordinary Income	-44,257.67	-594,151.48	-638,409.15
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City	340.49	5,328.18	5,668.67
Total Interest Income	340.49	5,328.18	5,668.67
Total Other Income	340.49	5,328.18	5,668.67
Net Other Income	340.49	5,328.18	5,668.67
Net Income	-43,917.18	-588,823.30	-632,740.48

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through February 2020

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Membership Admin/Authority	505,000.00	0.00	505,000.00
Total Income	505,000.00	0.00	505,000.00
Gross Profit	505,000.00	0.00	505,000.00
Expense			
Accounting Expense	922.80	3,691.20	4,614.00
Admin Support Gen Manager	1,772.82	7,091.28	8,864.10
Bank Service Fees	71.09	282.72	353.81
General Manager Services	11,740.41	67,966.29	79,706.70
Total General Manager	11,740.41	67,966.29	79,706.70
Insurance - Property	200.00	50.00	250.00
Insurance Liability	0.00	1,604.25	1,604.25
Office Expenses			
Cleaning	400.00	0.00	400.00
Misc Office & Operating Exp	427.93	1,417.04	1,844.97
Pest Control & Maintenance	130.00	0.00	130.00
Trash Service	71.90	0.00	71.90
Water Expense	97.25	0.00	97.25
Total Office Expenses	1,127.08	1,417.04	2,544.12
Professional Fees			
Bus/Comm Manager	0.00	44,567.45	44,567.45
Communication	16,035.76	20,593.79	36,629.55
Cost Development Model	0.00	710.60	710.60
Cultural Study	0.00	3,885.55	3,885.55
Engineering & Technical Service	0.00	63,219.64	63,219.64
EPP Manager	0.00	61,710.06	61,710.06
Federal Government Affairs Supp	15,000.00	15,000.00	30,000.00
General Legal Counsel	10,717.76	5,568.50	16,286.26
Geotechnical Engineering	0.00	13,223.01	13,223.01
Legislative/Reg/Strategic	8,000.00	8,000.00	16,000.00
Municipal Advisor	0.00	12,450.00	12,450.00
Operations/Simulation Modeling	0.00	119,262.31	119,262.31
Organizational Assessment	16,666.19	0.00	16,666.19
Permitting & Agreements	0.00	62,999.85	62,999.85
Program Ops Manager	0.00	58,060.84	58,060.84
Project Controls	0.00	181,641.14	181,641.14
Project Integration	0.00	310,192.16	310,192.16
Real Estate	0.00	761.67	761.67
Reservoir Operations	0.00	1,101.00	1,101.00
Special Legal	0.00	18,450.90	18,450.90
Total Professional Fees	66,419.71	1,001,398.47	1,067,818.18
Website, Data, Computer Support	500.54	2,002.13	2,502.67
Total Expense	82,754.45	1,085,503.38	1,168,257.83
Net Ordinary Income	422,245.55	-1,085,503.38	-663,257.83
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City	1,236.04	11,393.78	12,629.82
Total Interest Income	1,236.04	11,393.78	12,629.82
Total Other Income	1,236.04	11,393.78	12,629.82
Net Other Income	1,236.04	11,393.78	12,629.82

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through February 2020

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
Net Income	<u>423,481.59</u>	<u>-1,074,109.60</u>	<u>-650,628.01</u>