



Meeting: **Joint Reservoir Committee & Authority Board**  
**Agenda Item 1.6**

**September 22, 2021**

Subject: **Contract Amendment for Montague, DeRose & Associates**

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**Requested Action:**

Consider approval of a contract amendment with Montague, DeRose and Associates, LLC (MDA) for additional scope of work related to development of the Plan of Finance in the amount of \$90,000 bringing the not to exceed total contract authority to \$1,008,400 from inception through December 31, 2021.

**Detailed Description/Background:**

On August 26, 2020 the Authority Board approved the Phase 2, Amendment 2 Work Plan that included a placeholder budget for meeting the Prop 1 (WSIP) 75% local cost share commitment. On October 21, 2020, the Authority Board authorized a contract amendment for MDA's activities scope and budget as part of the project financing work plan in the amount of \$148,400. MDA's contract ceiling was initially reported as \$828,800 in the staff report; however, staff has confirmed that the correct contract ceiling amount is \$918,400.

Additional municipal advisor scope of work for the MDA contract amendment is required. This additional scope of work increases the MDA contract ceiling from \$918,400 to \$1,008,400 and includes additional effort in the existing tasks.

- **WIFIA LOI Support:** unanticipated effort related to development of a proforma conforming to EPA requirements for inclusion in the Authority's WIFIA letter of interest.
- **Update Sites Financial Model:** higher level of effort than initially anticipated due to WIFIA Letter of Interest, several analyses to support Proforma update, and finalizing Proforma to reflect approved Amendment 3 Work Plan period (up to 36 months).
- **Plan of Finance:** additional effort associated with developing the 2021 draft Plan of Finance and as needed support during home board review period

The proposed additions to scope and increased budget have been reviewed and were recommended for approval by the Budget and Finance Committee at their meeting on September 16, 2021.

**Prior Action:**

October 21, 2020: Approved Amendment No. 6 – included additional municipal advisor scope and budget with a contract ceiling increase from \$770,000 to \$918,400.

**Fiscal Impact/Funding Source:**

There will be no increase to the total Amendment 2 Work Plan as the \$90,000 increase to MDA will be offset by a similar reduction in the Division of Safety of Dams (DSOD) permit application fee that was initially anticipated to be spent during Amendment 2 (but has been deferred to Amendment 3).

**Staff Contact:**

Joe Trapasso/JP Robinette

**Primary Service Provider:**

Project Controls

**Attachments:**

None.