

# Authority Board Meeting

Agenda Item 3-1, Review and Comment on  
Changes to the Sites Water Storage Policy

March 24, 2021



# Efforts Since Last Meeting

- Revised Storage Policy presented to Reservoir Committee and Authority Board
  - Requested comments by March 1
- Meeting to discuss revisions with participants' Legal Counsel on March 4
- Comments received from:
  - 6 members (and their Legal Counsel)
  - Authority's Legal Counsel

# Key Changes Since February Version

- Changes made in response to members comments, including their Legal Counsel:
  - Clarified that Storage Partners can sell water held in their Storage Allocation
  - Clarified that dead pool is not allocated to any Storage Partner
  - Clarified accounting for losses due to emergency releases
  - Simplified language on conflicts between placing water into storage from other sources and release of water at the same time
  - Continued to remove some detail from the Policy
- Changes made in response to Authority's Legal Counsel comments:
  - Clarified that Storage Partners are treated equitably based on Storage Allocation, versus completely equal treatment

# Next Steps

- Additional comments from MWD
  - Structure and level of detail
  - Possibly calling something other than “policy”
  - Consistent with overall goals of revisions but re-work of document
- Continue to work with MWD and Small Group on changes
- Final revised Storage Policy in April
- No Project schedule impact, as long as changes stay structural rather than content

# Feedback

- Any feedback / comments on the version attached to staff report?
- Any concerns with where things are going?

# Questions?

