



Meeting: **Joint Reservoir Committee & Authority Board  
Agenda Item 1.2**

**January 20, 2023**

Subject: **Treasurer's Report**

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**Requested Action:**

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

**Detailed Description/Background:**

Attachment A incorporates financial information through January 2, 2023.

**Prior Action:**

None.

**Fiscal Impact/Funding Source:**

None.

**Staff Contact:**

Joe Trapasso

**Primary Service Provider:**

K Coe Isom - Project Accountant

**Attachments:**

Attachment A: Treasurer's Report

**SITES JOINT POWERS AUTHORITY**  
**TREASURER'S REPORT**  
December 31, 2022

<b><u>Savings Account-River City Bank</u></b>			
Beginning Balance	12/01/2022	\$	12,515,579.08
Interest Earned		\$	22,618.39
Transfer funds to general account		\$	(391,217.56)
<b>River City Bank ICS Savings Account Balance</b>	<b>12/31/2022</b>		<b>\$ 12,146,979.91</b>
<b><u>General Operating Checking Account-River City Bank</u></b>			
Beginning Balance	12/01/2022	\$	12,549,760.71
Interest Earned		\$	1,581.75
DISBURSED:			
Office Rent	\$	(3,800.00)	
Accounting Fees	\$	(3,425.00)	
IT & Computer Support	\$	(324.68)	
Office Expenses	\$	(1,304.42)	
Liability Insurance	\$	(2,139.00)	
Professional Services-Engineering Services	\$	(354,547.81)	
Professional Services-Permitting & Agreements	\$	(274,622.56)	
Professional Fees-Communications	\$	(27,976.38)	
Professional Fees-Special Legal	\$	(12,880.00)	
Professional Fees-Monitoring Services	\$	(2,597.68)	
Professional Fees-Bond Counsel	\$	(19,500.00)	
Professional Fees-Fed Gov't Affairs Support	\$	(19,485.00)	
Professional Fees-Legislative/Reg/Strat Support	\$	(9,000.00)	
Professional Fees-Strategic Planning	\$	(7,911.25)	
Professional Fees-Municipal Advisor	\$	(52,325.00)	
Professional Fees-Reservoir Operations	\$	(16,401.89)	
Professional Fees-Legal Counsel	\$	(8,209.89)	
<b>TOTAL DISBURSED</b>		\$	<b>(816,450.56)</b>
Transfer Funds from Savings account		\$	391,217.56
<b>RCB General Checking Account Balance</b>	<b>12/31/2022</b>		<b>\$ 12,126,109.46</b>
<b><u>Federal Fund Checking-River City Bank</u></b>			
Beginning Balance	12/01/2022	\$	744,420.46
Interest Earned		\$	535.13
External Affairs Manager	\$	(24,208.75)	
Program Operations Manager	\$	(31,365.00)	
Executive Director Services	\$	(37,446.42)	
E&C Manager	\$	(33,426.84)	
Professional Fees-EPP Manager	\$	(34,575.70)	
Professional Fees-Project Controls	\$	(204,726.98)	
Professional Fees-Project Integration	\$	(303,490.60)	
Professional Fees-Op/Sim Modeling	\$	(45,906.63)	
Professional Fees-Reservoir Operations	\$	(27,816.50)	
<b>TOTAL DISBURSED</b>		\$	<b>(742,963.42)</b>
<b>RCB Federal Fund Checking Account Balance</b>	<b>12/31/2022</b>		<b>\$ 1,992.17</b>
<b><u>State (WSIP) Fund Checking Account-River City Bank</u></b>			
Beginning Balance	12/01/2022	\$	688,700.77
DISBURSED:			
Professional Fees-Financial Leadership	\$	(10,000.00)	
Professional Fees-Water Rights - Legal Counsel	\$	(11,270.00)	
Professional Fees-Geotech Engineering	\$	(615,897.68)	
Professional Fees-Reservoir Operations	\$	(50,242.25)	
<b>TOTAL DISBURSED</b>		\$	<b>(687,409.93)</b>
<b>RCB State Fund Checking Account Balance</b>	<b>12/31/2022</b>		<b>\$ 1,290.84</b>
<b>TOTAL CASH ON HAND</b>	<b>December 31, 2022</b>		<b>\$ 24,276,372.38</b>

**Sites Project Joint Powers Authority  
Transactions by Account  
As of December 31, 2022**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>RC Federal Fund Checking 4683</b>							744,420.46
Bill Pmt -Check	12/09/2022	ACH	Brown and Caldwell			204,726.98	539,693.48
Bill Pmt -Check	12/09/2022	ACH	Forsythe Group LLC			34,575.70	505,117.78
Bill Pmt -Check	12/09/2022	ACH	HDR Engineering Inc			303,490.60	201,627.18
Bill Pmt -Check	12/09/2022	ACH	Robinette Consulting, LLC			33,426.84	168,200.34
Bill Pmt -Check	12/09/2022	ACH	Spesert Consulting			24,208.75	143,991.59
Bill Pmt -Check	12/09/2022	ACH	Trapasso Consulting Services			31,365.00	112,626.59
Bill Pmt -Check	12/09/2022	ACH	Waterology Consulting			37,446.42	75,180.17
Bill Pmt -Check	12/22/2022	ACH	CH2M Hill Engineers, Inc			45,906.63	29,273.54
Bill Pmt -Check	12/22/2022	ACH	MBK Engineers Inc			27,816.50	1,457.04
General Journal	12/30/2022	12-3C		rec int fme	535.13		1,992.17
Total RC Federal Fund Checking 4683					535.13	742,963.42	1,992.17
<b>RC ICS Savings 9755</b>							12,515,579.08
General Journal	12/09/2022	12-1C		transfer to ICS to max		43,214.32	12,472,364.76
General Journal	12/22/2022	12-2C		transfer to ICS to max		348,003.24	12,124,361.52
General Journal	12/30/2022	12-4C		rec int fme	22,618.39		12,146,979.91
Total RC ICS Savings 9755					22,618.39	391,217.56	12,146,979.91
<b>RC Operating Checking 2016</b>							12,549,760.71
Bill Pmt -Check	12/09/2022	ACH	Dunn Consulting			9,000.00	12,540,760.71
Bill Pmt -Check	12/09/2022	ACH	KCoe Isom, LLP			3,425.00	12,537,335.71
Bill Pmt -Check	12/09/2022	ACH	Mt Shasta Spring Water			42.31	12,537,293.40
Bill Pmt -Check	12/09/2022	ACH	The Ferguson Group			19,485.00	12,517,808.40
Bill Pmt -Check	12/09/2022	ACH	Young Woodriddle LLP			8,209.89	12,509,598.51
Bill Pmt -Check	12/09/2022	2521	ACWA JPIA			2,139.00	12,507,459.51
Bill Pmt -Check	12/09/2022	2522	Advanced Document Concepts			108.19	12,507,351.32
Bill Pmt -Check	12/09/2022	2523	County of Colusa			3,800.00	12,503,551.32
Bill Pmt -Check	12/09/2022	2524	Maximun Pest Control LLC			65.00	12,503,486.32
Bill Pmt -Check	12/09/2022	2525	Pioneer Review			75.00	12,503,411.32
Bill Pmt -Check	12/09/2022	2526	Recology Butte Colusa Counties			39.87	12,503,371.45
Bill Pmt -Check	12/09/2022	2527	US Bank			331.68	12,503,039.77
General Journal	12/09/2022	12-1C		transfer to ICS to max	43,214.32		12,546,254.09
Bill Pmt -Check	12/22/2022	ACH	Adept Solutions Inc			324.68	12,545,929.41
Bill Pmt -Check	12/22/2022	ACH	AECOM Technical Services, Inc.			186,956.07	12,358,973.34
Bill Pmt -Check	12/22/2022	ACH	CH2M Hill Engineers, Inc			167,591.74	12,191,381.60
Bill Pmt -Check	12/22/2022	ACH	ICF Jones & Stokes Inc			274,622.56	11,916,759.04
Bill Pmt -Check	12/22/2022	ACH	Katz and Associates, Inc			27,976.38	11,888,782.66
Bill Pmt -Check	12/22/2022	ACH	MBK Engineers Inc			16,401.89	11,872,380.77
Bill Pmt -Check	12/22/2022	ACH	Montague DeRose and Associat...			52,325.00	11,820,055.77
Bill Pmt -Check	12/22/2022	ACH	Net2Phone Inc.			177.37	11,819,878.40
Bill Pmt -Check	12/22/2022	ACH	Perkins Coie LLP			12,880.00	11,806,998.40
Bill Pmt -Check	12/22/2022	ACH	Stradling Yocca Carlson & Rauth			19,500.00	11,787,498.40
Bill Pmt -Check	12/22/2022	ACH	The Catalyst Group, Inc.			7,911.25	11,779,587.15
Bill Pmt -Check	12/22/2022	2528	M.R. Cleaning Services			400.00	11,779,187.15
Bill Pmt -Check	12/22/2022	2529	Maximun Pest Control LLC			65.00	11,779,122.15
Bill Pmt -Check	12/22/2022	2530	Yocha Dehe Wintun Nation			2,597.68	11,776,524.47
General Journal	12/22/2022	12-2C		transfer to ICS to max	348,003.24		12,124,527.71
General Journal	12/30/2022	12-5C		rec int fme	1,581.75		12,126,109.46
Total RC Operating Checking 2016					392,799.31	816,450.56	12,126,109.46
<b>RC State Fund Checking 9538</b>							688,700.77
Bill Pmt -Check	12/09/2022	ACH	Brian G Thomas Consulting LLC			10,000.00	678,700.77
Bill Pmt -Check	12/09/2022	ACH	Fugro USA Land, Inc			615,897.68	62,803.09
Bill Pmt -Check	12/09/2022	ACH	MBK Engineers Inc			50,242.25	12,560.84
Bill Pmt -Check	12/09/2022	ACH	Somach Simmons & Dunn			11,270.00	1,290.84
Total RC State Fund Checking 9538					0.00	687,409.93	1,290.84
<b>US Bank Checking</b>							0.00
Total US Bank Checking							0.00
<b>TOTAL</b>					<b>415,952.83</b>	<b>2,638,041.47</b>	<b>24,276,372.38</b>

# Sites Project Joint Powers Authority

## Balance Sheet

As of December 31, 2022

	Dec 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
RC Federal Fund Checking 4683	1,992.17
RC ICS Savings 9755	12,146,979.91
RC Operating Checking 2016	12,126,109.46
RC State Fund Checking 9538	1,290.84
<b>Total Checking/Savings</b>	24,276,372.38
<b>Other Current Assets</b>	
Prepaid Expenses	24,961.22
<b>Total Other Current Assets</b>	24,961.22
<b>Total Current Assets</b>	24,301,333.60
<b>Fixed Assets</b>	
Furniture and Fixtures	4,719.00
<b>Total Fixed Assets</b>	4,719.00
<b>TOTAL ASSETS</b>	<b>24,306,052.60</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	652,110.57
<b>Total Accounts Payable</b>	652,110.57
<b>Total Current Liabilities</b>	652,110.57
<b>Long Term Liabilities</b>	
Participant Reimbursement Polic	9,039,559.17
<b>Total Long Term Liabilities</b>	9,039,559.17
<b>Total Liabilities</b>	9,691,669.74
<b>Equity</b>	
Net Assets	1,929,216.58
Retained Earnings	5,286,984.58
Net Income	7,398,181.70
<b>Total Equity</b>	14,614,382.86
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>24,306,052.60</b>

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority**  
**A/P Aging Summary**  
As of December 31, 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	32,363.13	0.00	0.00	0.00	0.00	32,363.13
Fugro USA Land, Inc	420,510.49	0.00	0.00	0.00	0.00	420,510.49
KCoe Isom, LLP	2,995.00	0.00	0.00	0.00	0.00	2,995.00
Nossaman LLP	0.00	23,264.50	0.00	0.00	0.00	23,264.50
Robinette Consulting, LLC	33,126.25	0.00	0.00	0.00	0.00	33,126.25
Spesert Consulting	24,074.38	0.00	0.00	0.00	0.00	24,074.38
The Ferguson Group	0.00	19,485.00	0.00	0.00	0.00	19,485.00
Trapasso Consulting Services	31,200.00	0.00	0.00	0.00	0.00	31,200.00
University of California Santa Cruz	0.00	8,642.84	0.00	0.00	0.00	8,642.84
US Bank	173.98	0.00	0.00	0.00	0.00	173.98
Waterology Consulting	37,275.00	0.00	0.00	0.00	0.00	37,275.00
<b>TOTAL</b>	<b><u>600,718.23</u></b>	<b><u>51,392.34</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>652,110.57</u></b>

**Sites Project Joint Powers Authority**  
**Profit & Loss**  
December 2022

	Dec 22	Jan - Dec 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Federal WIIN Funding	0.00	2,501,249.35
Membership Admin/Authority	0.00	505,000.00
Membership Water	0.00	17,850,300.00
Prop 1 Funding	0.00	8,951,795.47
<b>Total Income</b>	0.00	29,808,344.82
<b>Gross Profit</b>	0.00	29,808,344.82
<b>Expense</b>		
Accounting Expense	2,995.00	35,672.14
Admin Support Gen Manager	0.00	59,424.40
Audit Fees	0.00	17,692.00
Bank Service Fees	0.00	590.74
Dues and Subscriptions	0.00	22,260.00
Entry Right Rent Expense	0.00	14,000.00
Insurance Liability	0.00	306.28
Insurance Liability Water	0.00	2,139.00
<b>Office Expenses</b>		
Cleaning	400.00	2,400.00
Misc Office & Operating Exp	351.35	7,886.39
Pest Control & Maintenance	65.00	780.00
Supplies	0.00	134.06
Trash Service	0.00	421.83
Water Expense	0.00	925.33
<b>Total Office Expenses</b>	816.35	12,547.61
Participant Refund	0.00	232,894.50
Permit Fee Application	0.00	2,971.00
<b>Professional Fees</b>		
Bond Counsel	0.00	142,904.56
Bus/Comm Manager	24,074.38	289,669.36
Communication	0.00	400,919.69
Cost Development Model	0.00	6,860.00
E & C Manager	33,126.25	325,402.65
Engineering & Technical Service	0.00	2,488,465.67
EPP Manager	32,363.13	392,979.10
Executive Director	37,275.00	447,471.42
Federal Government Affairs Supp	19,485.00	208,970.00
Financial Leadership	10,000.00	20,000.00
General Legal Counsel	0.00	102,790.68
Geotechnical Engineering	420,510.49	3,098,141.04
Legal Services	0.00	47,343.92
Legislative/Reg/Strategic	9,000.00	108,000.00
Modeling/Research Services	0.00	68,578.77
Monitoring Services	0.00	27,951.81
Municipal Advisor	0.00	277,137.50
Operations/Simulation Modeling	0.00	1,085,860.77
Permitting & Agreements	0.00	4,480,376.52
Program Ops Manager	31,200.00	375,975.82
Project Controls	0.00	2,552,152.57
Project Integration	0.00	3,703,216.38
Real Estate Legal Services	0.00	52,513.38
Reservoir Operations	0.00	455,756.24
Reservoir Operations Modeling	0.00	16,401.89
Special Legal	0.00	643,140.45
Strategic Planning	0.00	34,243.75
Water Rights Legal Counsel	0.00	235,295.97
<b>Total Professional Fees</b>	617,034.25	22,088,519.91
Rent - Office	3,800.00	40,600.00
Website, Data, Computer Support	324.68	12,153.88

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority**  
**Profit & Loss**  
December 2022

	Dec 22	Jan - Dec 22
<b>Total Expense</b>	624,970.28	22,541,771.46
<b>Net Ordinary Income</b>	-624,970.28	7,266,573.36
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Interest Income</b>		
<b>Interest Income-River City</b>		
Fed WIIN Account	535.13	2,876.07
ICS Account	22,618.39	110,275.50
Operating Account	1,581.75	18,456.77
<b>Total Interest Income-River City</b>	24,735.27	131,608.34
<b>Total Interest Income</b>	24,735.27	131,608.34
<b>Total Other Income</b>	24,735.27	131,608.34
<b>Net Other Income</b>	24,735.27	131,608.34
<b>Net Income</b>	<b>-600,235.01</b>	<b>7,398,181.70</b>

**Sites Project Joint Powers Authority  
Transaction Detail By Account  
December 2022**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
<b>Accounting Expense</b>								
Bill	12/31/2022	KC176684	KCoe Isom, LLP	12/22	Authority	599.00		-599.00
Bill	12/31/2022	KC176684	KCoe Isom, LLP	12/22	Reservoir	2,396.00		-2,995.00
Total Accounting Expense						2,995.00	0.00	-2,995.00
<b>Office Expenses</b>								
<b>Cleaning</b>								
Bill	12/09/2022	214	M.R. Cleaning Services	11-12/22	Authority	400.00		-400.00
Total Cleaning						400.00	0.00	-400.00
<b>Misc Office &amp; Operating Exp</b>								
Bill	12/01/2022	1214827236	Net2Phone Inc.	12/22	Authority	177.37		-177.37
Bill	12/31/2022	Online 1/2/2...	US Bank	12/22	Authority	173.98		-351.35
Total Misc Office & Operating Exp						351.35	0.00	-351.35
<b>Pest Control &amp; Maintenance</b>								
Bill	12/16/2022	57443	Maximun Pest Control LLC	11/22	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Total Office Expenses						816.35	0.00	-816.35
<b>Professional Fees</b>								
<b>Bus/Comm Manager</b>								
Bill	12/31/2022	12-22	Spesert Consulting	12/22	Reservoir	24,074.38		-24,074.38
Total Bus/Comm Manager						24,074.38	0.00	-24,074.38
<b>E &amp; C Manager</b>								
Bill	12/31/2022	1012	Robinette Consulting, LLC	12/22	Reservoir	33,126.25		-33,126.25
Total E & C Manager						33,126.25	0.00	-33,126.25
<b>EPP Manager</b>								
Bill	12/30/2022	SPA-202212	Forsythe Group LLC	12/22	Reservoir	32,363.13		-32,363.13
Total EPP Manager						32,363.13	0.00	-32,363.13
<b>Executive Director</b>								
Bill	12/31/2022	33	Waterology Consulting	12/22	Reservoir	37,275.00		-37,275.00
Total Executive Director						37,275.00	0.00	-37,275.00
<b>Federal Government Affairs Supp</b>								
Bill	12/01/2022	1222146	The Ferguson Group	12/22	Authority	9,742.50		-9,742.50
Bill	12/01/2022	1222146	The Ferguson Group	12/22	Reservoir	9,742.50		-19,485.00
Total Federal Government Affairs Supp						19,485.00	0.00	-19,485.00
<b>Financial Leadership</b>								
Bill	12/31/2022	141	Brian G Thomas Consultin...	12/22	Reservoir	10,000.00		-10,000.00
Total Financial Leadership						10,000.00	0.00	-10,000.00
<b>Geotechnical Engineering</b>								
Bill	12/31/2022	04.0020152...	Fugro USA Land, Inc	12/22	Reservoir	420,510.49		-420,510.49
Total Geotechnical Engineering						420,510.49	0.00	-420,510.49
<b>Legislative/Reg/Strategic</b>								
Bill	12/31/2022	Letter	Dunn Consulting	12/22	Authority	4,500.00		-4,500.00
Bill	12/31/2022	Letter	Dunn Consulting	12/22	Reservoir	4,500.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
<b>Program Ops Manager</b>								
Bill	12/31/2022	SPA-17-63	Trapasso Consulting Servi...	12/22	Reservoir	31,200.00		-31,200.00
Total Program Ops Manager						31,200.00	0.00	-31,200.00
Total Professional Fees						617,034.25	0.00	-617,034.25
<b>Rent - Office</b>								
Bill	12/01/2022	12-2022	County of Colusa	12/22	Authority	3,800.00		-3,800.00
Total Rent - Office						3,800.00	0.00	-3,800.00
<b>Website, Data, Computer Support</b>								
Bill	12/15/2022	146620	Adept Solutions Inc	12/22	Authority	64.94		-64.94
Bill	12/15/2022	146620	Adept Solutions Inc	12/22	Reservoir	259.74		-324.68
Total Website, Data, Computer Support						324.68	0.00	-324.68
<b>Interest Income</b>								
<b>Interest Income-River City</b>								
<b>Fed WIIN Account</b>								
General J...	12/30/2022	12-3C		rec int fme	Reservoir		535.13	535.13
Total Fed WIIN Account						0.00	535.13	535.13
<b>ICS Account</b>								
General J...	12/30/2022	12-4C		rec int fme	Reservoir		22,618.39	22,618.39



**Sites Project Joint Powers Authority  
Transaction Detail By Account  
December 2022**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Total ICS Account						0.00	22,618.39	22,618.39
<b>Operating Account</b>								
General J...	12/30/2022	12-5C		rec int fme	Authority		63.27	63.27
General J...	12/30/2022	12-5C		rec int fme	Reservoir		1,518.48	1,581.75
Total Operating Account						0.00	1,581.75	1,581.75
Total Interest Income-River City						0.00	24,735.27	24,735.27
Total Interest Income						0.00	24,735.27	24,735.27
<b>TOTAL</b>						<b>624,970.28</b>	<b>24,735.27</b>	<b>-600,235.01</b>

**Sites Project Joint Powers Authority**  
**Balance Sheet by Class**  
As of December 31, 2022

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
RC Federal Fund Checking 4683	0.00	1,992.17	1,992.17
RC ICS Savings 9755	0.00	12,146,979.91	12,146,979.91
RC Operating Checking 2016	508,773.07	11,617,336.39	12,126,109.46
RC State Fund Checking 9538	0.00	1,290.84	1,290.84
<b>Total Checking/Savings</b>	<u>508,773.07</u>	<u>23,767,599.31</u>	<u>24,276,372.38</u>
<b>Other Current Assets</b>			
Prepaid Expenses	20,030.22	4,931.00	24,961.22
<b>Total Other Current Assets</b>	<u>20,030.22</u>	<u>4,931.00</u>	<u>24,961.22</u>
<b>Total Current Assets</b>	<u>528,803.29</u>	<u>23,772,530.31</u>	<u>24,301,333.60</u>
<b>Fixed Assets</b>			
Furniture and Fixtures	4,719.00	0.00	4,719.00
<b>Total Fixed Assets</b>	<u>4,719.00</u>	<u>0.00</u>	<u>4,719.00</u>
<b>TOTAL ASSETS</b>	<u><b>533,522.29</b></u>	<u><b>23,772,530.31</b></u>	<u><b>24,306,052.60</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	15,015.48	637,095.09	652,110.57
<b>Total Accounts Payable</b>	<u>15,015.48</u>	<u>637,095.09</u>	<u>652,110.57</u>
<b>Total Current Liabilities</b>	<u>15,015.48</u>	<u>637,095.09</u>	<u>652,110.57</u>
<b>Long Term Liabilities</b>			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
<b>Total Long Term Liabilities</b>	<u>0.00</u>	<u>9,039,559.17</u>	<u>9,039,559.17</u>
<b>Total Liabilities</b>	<u>15,015.48</u>	<u>9,676,654.26</u>	<u>9,691,669.74</u>
<b>Equity</b>			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	411,003.14	4,875,981.44	5,286,984.58
Net Income	-7,171.26	7,405,352.96	7,398,181.70
<b>Total Equity</b>	<u>518,506.81</u>	<u>14,095,876.05</u>	<u>14,614,382.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>533,522.29</b></u>	<u><b>23,772,530.31</b></u>	<u><b>24,306,052.60</b></u>

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority**  
**Profit & Loss by Class**  
**December 2022**

	Authority	Reservoir	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Expense</b>			
Accounting Expense	599.00	2,396.00	2,995.00
Office Expenses			
Cleaning	400.00	0.00	400.00
Misc Office & Operating Exp	351.35	0.00	351.35
Pest Control & Maintenance	65.00	0.00	65.00
<b>Total Office Expenses</b>	<b>816.35</b>	<b>0.00</b>	<b>816.35</b>
Professional Fees			
Bus/Comm Manager	0.00	24,074.38	24,074.38
E & C Manager	0.00	33,126.25	33,126.25
EPP Manager	0.00	32,363.13	32,363.13
Executive Director	0.00	37,275.00	37,275.00
Federal Government Affairs Supp	9,742.50	9,742.50	19,485.00
Financial Leadership	0.00	10,000.00	10,000.00
Geotechnical Engineering	0.00	420,510.49	420,510.49
Legislative/Reg/Strategic	4,500.00	4,500.00	9,000.00
Program Ops Manager	0.00	31,200.00	31,200.00
<b>Total Professional Fees</b>	<b>14,242.50</b>	<b>602,791.75</b>	<b>617,034.25</b>
Rent - Office	3,800.00	0.00	3,800.00
Website, Data, Computer Support	64.94	259.74	324.68
<b>Total Expense</b>	<b>19,522.79</b>	<b>605,447.49</b>	<b>624,970.28</b>
<b>Net Ordinary Income</b>	<b>-19,522.79</b>	<b>-605,447.49</b>	<b>-624,970.28</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	535.13	535.13
ICS Account	0.00	22,618.39	22,618.39
Operating Account	63.27	1,518.48	1,581.75
<b>Total Interest Income-River City</b>	<b>63.27</b>	<b>24,672.00</b>	<b>24,735.27</b>
<b>Total Interest Income</b>	<b>63.27</b>	<b>24,672.00</b>	<b>24,735.27</b>
<b>Total Other Income</b>	<b>63.27</b>	<b>24,672.00</b>	<b>24,735.27</b>
<b>Net Other Income</b>	<b>63.27</b>	<b>24,672.00</b>	<b>24,735.27</b>
<b>Net Income</b>	<b>-19,459.52</b>	<b>-580,775.49</b>	<b>-600,235.01</b>

**Sites Project Joint Powers Authority  
Profit & Loss by Class - YTD**

January through December 2022

	Authority	Reservoir	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Federal WIIN Funding	0.00	2,501,249.35	2,501,249.35
Membership Admin/Authority	505,000.00	0.00	505,000.00
Membership Water	0.00	17,850,300.00	17,850,300.00
Prop 1 Funding	0.00	8,951,795.47	8,951,795.47
<b>Total Income</b>	<b>505,000.00</b>	<b>29,303,344.82</b>	<b>29,808,344.82</b>
<b>Gross Profit</b>	<b>505,000.00</b>	<b>29,303,344.82</b>	<b>29,808,344.82</b>
<b>Expense</b>			
Accounting Expense	7,134.43	28,537.71	35,672.14
Admin Support Gen Manager	11,884.88	47,539.52	59,424.40
Audit Fees	17,692.00	0.00	17,692.00
Bank Service Fees	31.17	559.57	590.74
Dues and Subscriptions	17,808.00	4,452.00	22,260.00
Entry Right Rent Expense	0.00	14,000.00	14,000.00
Insurance Liability	306.28	0.00	306.28
Insurance Liability Water	2,139.00	0.00	2,139.00
<b>Office Expenses</b>			
Cleaning	2,400.00	0.00	2,400.00
Misc Office & Operating Exp	7,799.16	87.23	7,886.39
Pest Control & Maintenance	780.00	0.00	780.00
Supplies	134.06	0.00	134.06
Trash Service	421.83	0.00	421.83
Water Expense	925.33	0.00	925.33
<b>Total Office Expenses</b>	<b>12,460.38</b>	<b>87.23</b>	<b>12,547.61</b>
Participant Refund	0.00	232,894.50	232,894.50
Permit Fee Application	0.00	2,971.00	2,971.00
<b>Professional Fees</b>			
Bond Counsel	0.00	142,904.56	142,904.56
Bus/Comm Manager	0.00	289,669.36	289,669.36
Communication	152,828.69	248,091.00	400,919.69
Cost Development Model	0.00	6,860.00	6,860.00
E & C Manager	0.00	325,402.65	325,402.65
Engineering & Technical Service	0.00	2,488,465.67	2,488,465.67
EPP Manager	0.00	392,979.10	392,979.10
Executive Director	0.00	447,471.42	447,471.42
Federal Government Affairs Supp	104,485.00	104,485.00	208,970.00
Financial Leadership	0.00	20,000.00	20,000.00
General Legal Counsel	55,078.85	47,711.83	102,790.68
Geotechnical Engineering	0.00	3,098,141.04	3,098,141.04
Legal Services	0.00	47,343.92	47,343.92
Legislative/Reg/Strategic	54,000.00	54,000.00	108,000.00
Modeling/Research Services	0.00	68,578.77	68,578.77
Monitoring Services	0.00	27,951.81	27,951.81
Municipal Advisor	0.00	277,137.50	277,137.50
Operations/Simulation Modeling	0.00	1,085,860.77	1,085,860.77
Permitting & Agreements	0.00	4,480,376.52	4,480,376.52
Program Ops Manager	0.00	375,975.82	375,975.82
Project Controls	0.00	2,552,152.57	2,552,152.57
Project Integration	0.00	3,703,216.38	3,703,216.38
Real Estate Legal Services	0.00	52,513.38	52,513.38
Reservoir Operations	0.00	455,756.24	455,756.24
Reservoir Operations Modeling	0.00	16,401.89	16,401.89
Special Legal	0.00	643,140.45	643,140.45
Strategic Planning	34,243.75	0.00	34,243.75
Water Rights Legal Counsel	0.00	235,295.97	235,295.97
<b>Total Professional Fees</b>	<b>400,636.29</b>	<b>21,687,883.62</b>	<b>22,088,519.91</b>
Rent - Office	40,600.00	0.00	40,600.00
Website, Data, Computer Support	2,503.20	9,650.68	12,153.88
<b>Total Expense</b>	<b>513,195.63</b>	<b>22,028,575.83</b>	<b>22,541,771.46</b>
<b>Net Ordinary Income</b>	<b>-8,195.63</b>	<b>7,274,768.99</b>	<b>7,266,573.36</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Interest Income</b>			
Interest Income-River City			
Fed WIIN Account	0.00	2,876.07	2,876.07
ICS Account	0.00	110,275.50	110,275.50
Operating Account	1,024.37	17,432.40	18,456.77

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority  
Profit & Loss by Class - YTD  
January through December 2022**

	Authority	Reservoir	TOTAL
<b>Total Interest Income-River City</b>	1,024.37	130,583.97	131,608.34
<b>Total Interest Income</b>	1,024.37	130,583.97	131,608.34
<b>Total Other Income</b>	1,024.37	130,583.97	131,608.34
<b>Net Other Income</b>	1,024.37	130,583.97	131,608.34
<b>Net Income</b>	<b>-7,171.26</b>	<b>7,405,352.96</b>	<b>7,398,181.70</b>