

Agenda Item 2.4

Authority Board 2023 Membership

Dues

Reservoir Committee Meeting

November 18, 2022

Authority Board (AB) 2023 Expense Categories

AB costs - Authority general and administrative expenses – largely fixed costs

- Routine AB costs are grouped into two categories
 - Direct expenses – 100% AB expenses (e.g., Maxwell Office financial audits)
 - Shared expenses - costs shared between AB and RC (e.g., General Counsel)
- Non-Routine costs accounted for independently each year (e.g., strategic planning)

Future annual expense assessments likely consist of inflationary adjustments

AB 2023 Dues Recommendation

- Based on 2023 AB cost assessment of approximately \$470,000 and revenue from the number of AB members (9) and associate members (2) staff is recommending:
 - Reduce AB membership dues from \$55,000 to \$50,000
 - Leave associate member fee at \$5,000

Requested Action

- Approve AB 2023 membership dues at \$50,000 and Associate membership fee at \$5,000
- Authorize release of invoices in January 2023

Questions?