



Meeting: **Joint Reservoir Committee & Authority Board
Agenda Item 1.2**

May 19, 2023

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through April 30, 2023.

Prior Action:

None.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

K Coe Isom - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY
TREASURER'S REPORT
 April 30, 2023

Attachment A

Savings Account-River City Bank

Beginning Balance	04/01/2023	\$ 15,829,324.11	
Interest Earned		\$ 27,563.99	
Transfer funds to general account		\$ (313,960.92)	
River City Bank ICS Savings Account Balance	04/30/2023		\$ 15,542,927.18

General Operating Checking Account-River City Bank

Beginning Balance	04/01/2023	\$ 15,826,700.84	
Interest Earned		\$ 1,906.17	
Authority Revenue		\$ 395,000.00	

DISBURSED:

Office Rent	\$ (3,800.00)		
Bank Service Fees	\$ (184.45)		
Accounting Fees	\$ (2,650.00)		
Audit Fees	\$ (1,500.00)		
IT & Computer Support	\$ (903.21)		
Office Expenses	\$ (709.29)		
External Affairs Manager	\$ (26,065.49)		
Executive Director Services	\$ (39,139.00)		
E&C Manager	\$ (33,685.15)		
Program Operations Manager	\$ (32,846.46)		
Mitigation Credits	\$ (115,500.00)		
Professional Fees-Reserv Op Modeling	\$ (10,309.00)		
Professional Fees-EPP Manager	\$ (33,998.35)		
Professional Fees-Geotech Engineering	\$ (130,212.92)		
Professional Fees-Water Rights Modeling	\$ (18,394.50)		
Professional Fees-Permitting & Agreements	\$ (40,043.50)		
Professional Fees-Fed Gov't Affairs Support	\$ (21,000.00)		
Professional Fees-Legislative/Reg/Strat Support	\$ (9,000.00)		
Professional Fees-Project Integration	\$ (407,775.44)		
Professional Fees-Water Rights - Legal Counsel	\$ (29,367.48)		
Professional Fees-Project Controls	\$ (333,583.36)		
Professional Fees-Real Estate Legal Services	\$ (297.50)		
Professional Fees-Strategic Planning	\$ (6,580.00)		
Professional Fees-Legal Counsel	\$ (7,035.33)		
TOTAL DISBURSED		\$ (1,304,580.43)	
Transfer Funds from Savings account		\$ 313,960.92	
RCB General Checking Account Balance	04/30/2023		\$ 15,232,987.50

Federal Fund Checking-River City Bank

Beginning Balance	04/01/2023	\$ 1,018.11	
Interest Earned		\$ 1.80	
RCB Federal Fund Checking Account Balance	04/30/2023		\$ 1,019.91

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	04/01/2023	\$ 517.34	
Reservoir Revenue		\$ 2,228,630.35	

DISBURSED:

Professional Fees-Engineering Services	\$ (1,036,245.64)		
Professional Fees-Owner's Advisor-Financing	\$ (5,000.00)		
Professional Fees-Op/Sim Modeling	\$ (65,660.26)		
Professional Fees-Communications	\$ (62,998.66)		
Professional Fees-Special Legal	\$ (151,270.00)		
Professional Fees-Bond Counsel	\$ (48,100.00)		
Professional Fees-Environ Mitigation Planning	\$ (36,817.89)		
Professional Fees-Permitting & Agreements	\$ (458,274.54)		
Professional Fees-Monitoring Services	\$ (278.43)		
Professional Fees-Real Estate Legal Services	\$ (1,130.50)		
Professional Fees-Municipal Advisor	\$ (43,756.25)		
TOTAL DISBURSED		\$ (1,909,532.17)	
RCB State Fund Checking Account Balance	04/30/2023		\$ 319,615.52

TOTAL CASH ON HAND

April 30, 2023

\$ 31,096,550.11

**Sites Project Joint Powers Authority
Transactions by Account
As of April 30, 2023**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							1,018.11
General Journal	04/30/2023	4-4C		rec int fme	1.80		1,019.91
Total RC Federal Fund Checking 4683					1.80	0.00	1,019.91
RC ICS Savings 9755							15,829,324.11
General Journal	04/11/2023	4-1C		transfer from ICS to max		554,410.97	15,274,913.14
General Journal	04/21/2023	4-2C		transfer to ICS to max	1,199,315.18		16,474,228.32
General Journal	04/25/2023	4-3C		transfer from ICS to max		958,865.13	15,515,363.19
General Journal	04/30/2023	4-5C		rec int fme	27,563.99		15,542,927.18
Total RC ICS Savings 9755					1,226,879.17	1,513,276.10	15,542,927.18
RC Operating Checking 2016							15,826,700.84
Bill Pmt -Check	04/11/2023	ACH	Adept Solutions Inc			825.00	15,825,875.84
Bill Pmt -Check	04/11/2023	ACH	Brown and Caldwell			333,583.36	15,492,292.48
Bill Pmt -Check	04/11/2023	ACH	Dunn Consulting			9,000.00	15,483,292.48
Bill Pmt -Check	04/11/2023	ACH	Forsythe Group LLC			33,998.35	15,449,294.13
Bill Pmt -Check	04/11/2023	ACH	Fugro USA Land, Inc			130,212.92	15,319,081.21
Bill Pmt -Check	04/11/2023	ACH	HDR Engineering Inc			407,775.44	14,911,305.77
Bill Pmt -Check	04/11/2023	ACH	KCoe Isom, LLP			2,650.00	14,908,655.77
Bill Pmt -Check	04/11/2023	ACH	MBK Engineers Inc			28,703.50	14,879,952.27
Bill Pmt -Check	04/11/2023	ACH	Mt Shasta Spring Water			186.80	14,879,765.47
Bill Pmt -Check	04/11/2023	ACH	Nossaman LLP			40,341.00	14,839,424.47
Bill Pmt -Check	04/11/2023	ACH	Robinette Consulting, LLC			33,685.15	14,805,739.32
Bill Pmt -Check	04/11/2023	ACH	Somach Simmons & Dunn			29,367.48	14,776,371.84
Bill Pmt -Check	04/11/2023	ACH	Spesert Consulting			26,065.49	14,750,306.35
Bill Pmt -Check	04/11/2023	ACH	The Ferguson Group			21,000.00	14,729,306.35
Bill Pmt -Check	04/11/2023	ACH	Trapasso Consulting Services			32,846.46	14,696,459.89
Bill Pmt -Check	04/11/2023	ACH	Waterology Consulting			39,139.00	14,657,320.89
Bill Pmt -Check	04/11/2023	ACH	Young Woodridge LLP			7,035.33	14,650,285.56
Bill Pmt -Check	04/11/2023	2555	County of Colusa			3,800.00	14,646,485.56
Bill Pmt -Check	04/11/2023	2556	Maximum Pest Control LLC			65.00	14,646,420.56
Bill Pmt -Check	04/11/2023	2557	US Bank			417.62	14,646,002.94
Deposit	04/11/2023			City of Sac	25,000.00		14,671,002.94
Deposit	04/11/2023			Glenn Colusa ID	50,000.00		14,721,002.94
General Journal	04/11/2023	4-1C		transfer from ICS to max	554,410.97		15,275,413.91
Deposit	04/21/2023			Colusa Co WD	50,000.00		15,325,413.91
Deposit	04/21/2023			LaGrande WD	70,000.00		15,395,413.91
Deposit	04/21/2023			County of Colusa	50,000.00		15,445,413.91
General Journal	04/21/2023	4-2C		transfer to ICS to max		1,199,315.18	14,246,098.73
Bill Pmt -Check	04/25/2023	2558	Advanced Document Concepts			78.21	14,246,020.52
Bill Pmt -Check	04/25/2023	2559	Fechter & Company CPA			1,500.00	14,244,520.52
Bill Pmt -Check	04/25/2023	2560	Recology Butte Colusa Counties			39.87	14,244,480.65
Bill Pmt -Check	04/25/2023	ACH	The Catalyst Group, Inc.			6,580.00	14,237,900.65
General Journal	04/25/2023	4-3C		transfer from ICS to max	958,865.13		15,196,765.78
Deposit	04/28/2023			County of Glenn	50,000.00		15,246,765.78
Deposit	04/28/2023			Placer Co WA	25,000.00		15,271,765.78
Deposit	04/28/2023			Rec District 108	50,000.00		15,321,765.78
Deposit	04/28/2023			City Of Roseville	25,000.00		15,346,765.78
Bill Pmt -Check	04/28/2023	ACH	Eagle Electrocutation Solutions, LLC			115,500.00	15,231,265.78
General Journal	04/30/2023	4-6C		Bank service fee		184.45	15,231,081.33
General Journal	04/30/2023	4-7C		rec int fme	1,906.17		15,232,987.50
Total RC Operating Checking 2016					1,910,182.27	2,503,895.61	15,232,987.50
RC State Fund Checking 9538							517.34
Deposit	04/13/2023			CA Dept of WR	2,228,630.35		2,229,147.69
Bill Pmt -Check	04/25/2023	ACH	AECOM Technical Services, Inc.			406,160.47	1,822,987.22
Bill Pmt -Check	04/25/2023	ACH	Brian G Thomas Consulting LLC			5,000.00	1,817,987.22
Bill Pmt -Check	04/25/2023	ACH	CH2M Hill Engineers, Inc			695,745.43	1,122,241.79
Bill Pmt -Check	04/25/2023	ACH	HDR Engineering Inc			36,817.89	1,085,423.90
Bill Pmt -Check	04/25/2023	ACH	ICF Jones & Stokes Inc			389,018.04	696,405.86
Bill Pmt -Check	04/25/2023	ACH	Katz and Associates, Inc			62,998.66	633,407.20
Bill Pmt -Check	04/25/2023	ACH	Montague DeRose and Associat...			43,756.25	589,650.95
Bill Pmt -Check	04/25/2023	ACH	Nossaman LLP			70,387.00	519,263.95
Bill Pmt -Check	04/25/2023	ACH	Perkins Coie LLP			151,270.00	367,993.95
Bill Pmt -Check	04/25/2023	ACH	Stradling Yocca Carlson & Rauth			48,100.00	319,893.95
Bill Pmt -Check	04/25/2023	1219	Yocha Dehe Wintun Nation			278.43	319,615.52
Total RC State Fund Checking 9538					2,228,630.35	1,909,532.17	319,615.52
US Bank Checking							0.00
Total US Bank Checking							0.00
TOTAL					5,365,693.59	5,926,703.88	31,096,550.11

Sites Project Joint Powers Authority

Balance Sheet

As of April 30, 2023

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	1,019.91
RC ICS Savings 9755	15,542,927.18
RC Operating Checking 2016	15,232,987.50
RC State Fund Checking 9538	319,615.52
Total Checking/Savings	<u>31,096,550.11</u>
Total Current Assets	31,096,550.11
Fixed Assets	
Furniture and Fixtures	4,719.00
Total Fixed Assets	<u>4,719.00</u>
TOTAL ASSETS	<u>31,101,269.11</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,047,250.54
Total Accounts Payable	<u>1,047,250.54</u>
Total Current Liabilities	1,047,250.54
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	<u>9,039,559.17</u>
Total Liabilities	10,086,809.71
Equity	
Net Assets	1,929,216.58
Retained Earnings	13,093,067.49
Net Income	5,992,175.33
Total Equity	<u>21,014,459.40</u>
TOTAL LIABILITIES & EQUITY	<u>31,101,269.11</u>

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority

A/P Aging Summary

As of April 30, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Advanced Document Concepts	105.99	0.00	0.00	0.00	0.00	105.99
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	344,828.03	0.00	0.00	0.00	0.00	344,828.03
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	33,998.35	0.00	0.00	0.00	0.00	33,998.35
HDR Engineering Inc	370,133.00	0.00	0.00	0.00	0.00	370,133.00
KCoe Isom, LLP	3,275.00	0.00	0.00	0.00	0.00	3,275.00
M.R. Cleaning Services	200.00	0.00	0.00	0.00	0.00	200.00
Maximum Pest Control LLC	65.00	0.00	0.00	0.00	0.00	65.00
MBK Engineers Inc	0.00	33,797.25	0.00	0.00	0.00	33,797.25
Mt Shasta Spring Water	84.93	0.00	0.00	0.00	0.00	84.93
Net2Phone Inc.	0.00	181.15	0.00	0.00	0.00	181.15
Robinette Consulting, LLC	34,588.45	0.00	0.00	0.00	0.00	34,588.45
Somach Simmons & Dunn	68,872.50	0.00	0.00	0.00	0.00	68,872.50
Spesert Consulting	28,035.77	0.00	0.00	0.00	0.00	28,035.77
The Ferguson Group	0.00	21,000.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	32,846.46	0.00	0.00	0.00	0.00	32,846.46
University of California Santa Cruz	0.00	10,567.19	0.00	0.00	0.00	10,567.19
US Bank	325.09	0.00	0.00	0.00	0.00	325.09
Waterology Consulting	41,102.03	0.00	0.00	0.00	0.00	41,102.03
Young Wooldridge LLP	4,244.35	0.00	0.00	0.00	0.00	4,244.35
TOTAL	981,704.95	65,545.59	0.00	0.00	0.00	1,047,250.54

Sites Project Joint Powers Authority
Profit & Loss
April 2023

	Apr 23	Jan - Apr 23
Ordinary Income/Expense		
Income		
Membership Admin/Authority	0.00	455,000.00
Membership Water	0.00	15,650,300.00
Total Income	0.00	16,105,300.00
Gross Profit	0.00	16,105,300.00
Expense		
Accounting Expense	3,275.00	10,545.00
Application Fees	0.00	100,000.00
Audit Fees	0.00	1,500.00
Bank Service Fees	184.45	562.93
Dues and Subscriptions	0.00	24,655.00
Entry Right Rent Expense	0.00	2,500.00
External Affairs Manager	28,035.77	105,919.15
Insurance Liability	0.00	306.22
Office Expenses		
Cleaning	0.00	600.00
Misc Office & Operating Exp	612.23	2,479.45
Pest Control & Maintenance	65.00	260.00
Trash Service	0.00	119.61
Water Expense	84.93	407.68
Total Office Expenses	762.16	3,866.74
Professional Fees		
Bond Counsel	0.00	64,545.00
Communication	0.00	158,247.86
E & C Manager	34,588.45	135,901.32
Engineering & Technical Service	0.00	2,405,075.44
Environmental Mitigation Planni	0.00	63,867.25
EPP Manager	33,998.35	135,807.20
Executive Director	41,102.03	158,874.04
Federal Government Affairs Supp	21,000.00	80,000.00
Financial Leadership	10,000.00	35,000.00
General Legal Counsel	4,244.35	19,830.72
Geotechnical Engineering	0.00	699,328.33
Inter-Agency Agreements	0.00	124,234.50
Interconnection Study	0.00	650,000.00
Legislative/Reg/Strategic	9,000.00	36,000.00
Modeling/Research Services	0.00	10,567.19
Monitoring Services	0.00	8,143.09
Municipal Advisor	0.00	107,893.75
Operations/Simulation Modeling	0.00	177,233.57
Permitting & Agreements	115,500.00	1,247,165.83
Program Ops Manager	32,846.46	131,299.38
Project Controls	344,828.03	1,232,116.02
Project Integration	370,133.00	1,504,386.74
Rating Evaluation Services	0.00	75,000.00
Real Estate Legal Services	0.00	10,065.95
Reservoir Operations Modeling	0.00	39,635.00
Special Legal	0.00	409,570.00
Strategic Planning	0.00	17,912.50
Water Rights Legal Counsel	68,872.50	135,818.98
Water Rights Modeling	0.00	78,560.00
Total Professional Fees	1,086,113.17	9,952,079.66
Rent - Office	3,800.00	15,200.00
Website, Data, Computer Support	825.00	4,884.17
Total Expense	1,122,995.55	10,222,018.87
Net Ordinary Income	-1,122,995.55	5,883,281.13
Other Income/Expense		

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
 April 2023

	Apr 23	Jan - Apr 23
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	1.80	1,146.17
ICS Account	27,563.99	100,679.74
Operating Account	1,906.17	7,068.29
Total Interest Income-River City	29,471.96	108,894.20
Total Interest Income	29,471.96	108,894.20
Total Other Income	29,471.96	108,894.20
Net Other Income	29,471.96	108,894.20
Net Income	-1,093,523.59	5,992,175.33

**Sites Project Joint Powers Authority
Transaction Detail By Account
April 2023**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Accounting Expense								
Bill	04/30/2023	KC196132	KCoe Isom, LLP	4/23	Authority	3,275.00		-3,275.00
Total Accounting Expense						3,275.00	0.00	-3,275.00
Bank Service Fees								
General J...	04/30/2023	4-6C		Bank service fee	Authority	11.07		-11.07
General J...	04/30/2023	4-6C		Bank service fee	Reservoir	173.38		-184.45
Total Bank Service Fees						184.45	0.00	-184.45
External Affairs Manager								
Bill	04/30/2023	04-23	Spesert Consulting	4/23	Reservoir	28,035.77		-28,035.77
Total External Affairs Manager						28,035.77	0.00	-28,035.77
Office Expenses								
Misc Office & Operating Exp								
Bill	04/01/2023	1215046689	Net2Phone Inc.	4/23	Authority	181.15		-181.15
Bill	04/30/2023	INV98749	Advanced Document Conc...	4/23	Authority	105.99		-287.14
Bill	04/30/2023	Online 5/1/2...	US Bank	4/23	Authority	325.09		-612.23
Total Misc Office & Operating Exp						612.23	0.00	-612.23
Pest Control & Maintenance								
Bill	04/24/2023	58338	Maximum Pest Control LLC	4/23	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Water Expense								
Bill	04/20/2023	477883	Mt Shasta Spring Water	4/23	Authority	84.93		-84.93
Total Water Expense						84.93	0.00	-84.93
Total Office Expenses						762.16	0.00	-762.16
Professional Fees								
E & C Manager								
Bill	04/30/2023	1016	Robinette Consulting, LLC	4/23	Reservoir	34,588.45		-34,588.45
Total E & C Manager						34,588.45	0.00	-34,588.45
EPP Manager								
Bill	04/30/2023	SPA-202304	Forsythe Group LLC	4/23	Reservoir	33,998.35		-33,998.35
Total EPP Manager						33,998.35	0.00	-33,998.35
Executive Director								
Bill	04/30/2023	37	Waterology Consulting	4/23	Authority	4,000.00		-4,000.00
Bill	04/30/2023	37	Waterology Consulting	4/23	Reservoir	37,102.03		-41,102.03
Total Executive Director						41,102.03	0.00	-41,102.03
Federal Government Affairs Supp								
Bill	04/01/2023	0423148	The Ferguson Group	4/23	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
Financial Leadership								
Bill	04/30/2023	158	Brian G Thomas Consultin...	4/23	Reservoir	10,000.00		-10,000.00
Total Financial Leadership						10,000.00	0.00	-10,000.00
General Legal Counsel								
Bill	04/30/2023	100076	Young Wooldridge LLP	4/23	Authority	2,122.18		-2,122.18
Bill	04/30/2023	100076	Young Wooldridge LLP	4/23	Reservoir	2,122.17		-4,244.35
Total General Legal Counsel						4,244.35	0.00	-4,244.35
Legislative/Reg/Strategic								
Bill	04/30/2023	Letter	Dunn Consulting	4/23	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Permitting & Agreements								
Bill	04/25/2023	0000105	Eagle Electrocutation Soluti...	4/23	Reservoir	115,500.00		-115,500.00
Total Permitting & Agreements						115,500.00	0.00	-115,500.00
Program Ops Manager								
Bill	04/30/2023	SPA 23-04	Trapasso Consulting Servi...	4/23	Reservoir	32,846.46		-32,846.46
Total Program Ops Manager						32,846.46	0.00	-32,846.46
Project Controls								
Bill	04/30/2023	17480717	Brown and Caldwell	4/23	Authority	3,900.00		-3,900.00
Bill	04/30/2023	17480717	Brown and Caldwell	4/23	Reservoir	340,928.03		-344,828.03
Total Project Controls						344,828.03	0.00	-344,828.03
Project Integration								
Bill	04/30/2023	1200518808	HDR Engineering Inc	4/23	Reservoir	370,133.00		-370,133.00
Total Project Integration						370,133.00	0.00	-370,133.00
Water Rights Legal Counsel								

**Sites Project Joint Powers Authority
Transaction Detail By Account
April 2023**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	04/30/2023	3017294	Somach Simmons & Dunn	4/23	Reservoir	68,872.50		-68,872.50
Total Water Rights Legal Counsel						68,872.50	0.00	-68,872.50
Total Professional Fees						1,086,113.17	0.00	-1,086,113.17
Rent - Office								
Bill	04/01/2023	4-2023	County of Colusa	4/23	Authority	3,800.00		-3,800.00
Total Rent - Office						3,800.00	0.00	-3,800.00
Website, Data, Computer Support								
Bill	04/01/2023	MSP-147381	Adept Solutions Inc	4/23	Authority	297.50		-297.50
Bill	04/01/2023	MSP-147381	Adept Solutions Inc	4/23	Reservoir	297.50		-595.00
Bill	04/01/2023	147421	Adept Solutions Inc	4/23	Authority	115.00		-710.00
Bill	04/01/2023	147421	Adept Solutions Inc	4/23	Reservoir	115.00		-825.00
Total Website, Data, Computer Support						825.00	0.00	-825.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	04/30/2023	4-4C		rec int fme	Reservoir		1.80	1.80
Total Fed WIIN Account						0.00	1.80	1.80
ICS Account								
General J...	04/30/2023	4-5C		rec int fme	Reservoir		27,563.99	27,563.99
Total ICS Account						0.00	27,563.99	27,563.99
Operating Account								
General J...	04/30/2023	4-7C		rec int fme	Authority		114.37	114.37
General J...	04/30/2023	4-7C		rec int fme	Reservoir		1,791.80	1,906.17
Total Operating Account						0.00	1,906.17	1,906.17
Total Interest Income-River City						0.00	29,471.96	29,471.96
Total Interest Income						0.00	29,471.96	29,471.96
TOTAL						1,122,995.55	29,471.96	-1,093,523.59

Sites Project Joint Powers Authority

Balance Sheet by Class

As of April 30, 2023

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	1,019.91	1,019.91
RC ICS Savings 9755	0.00	15,542,927.18	15,542,927.18
RC Operating Checking 2016	856,375.81	14,376,611.69	15,232,987.50
RC State Fund Checking 9538	0.00	319,615.52	319,615.52
Total Checking/Savings	<u>856,375.81</u>	<u>30,240,174.30</u>	<u>31,096,550.11</u>
Total Current Assets	856,375.81	30,240,174.30	31,096,550.11
Fixed Assets			
Furniture and Fixtures	4,719.00	0.00	4,719.00
Total Fixed Assets	<u>4,719.00</u>	<u>0.00</u>	<u>4,719.00</u>
TOTAL ASSETS	<u>861,094.81</u>	<u>30,240,174.30</u>	<u>31,101,269.11</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	14,259.34	1,032,991.20	1,047,250.54
Total Accounts Payable	<u>14,259.34</u>	<u>1,032,991.20</u>	<u>1,047,250.54</u>
Total Current Liabilities	14,259.34	1,032,991.20	1,047,250.54
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	<u>0.00</u>	<u>9,039,559.17</u>	<u>9,039,559.17</u>
Total Liabilities	14,259.34	10,072,550.37	10,086,809.71
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	389,892.09	12,703,175.40	13,093,067.49
Net Income	342,268.45	5,649,906.88	5,992,175.33
Total Equity	<u>846,835.47</u>	<u>20,167,623.93</u>	<u>21,014,459.40</u>
TOTAL LIABILITIES & EQUITY	<u>861,094.81</u>	<u>30,240,174.30</u>	<u>31,101,269.11</u>

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class
April 2023

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Accounting Expense	3,275.00	0.00	3,275.00
Bank Service Fees	11.07	173.38	184.45
External Affairs Manager	0.00	28,035.77	28,035.77
Office Expenses			
Misc Office & Operating Exp	612.23	0.00	612.23
Pest Control & Maintenance	65.00	0.00	65.00
Water Expense	84.93	0.00	84.93
Total Office Expenses	762.16	0.00	762.16
Professional Fees			
E & C Manager	0.00	34,588.45	34,588.45
EPP Manager	0.00	33,998.35	33,998.35
Executive Director	4,000.00	37,102.03	41,102.03
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
Financial Leadership	0.00	10,000.00	10,000.00
General Legal Counsel	2,122.18	2,122.17	4,244.35
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Permitting & Agreements	0.00	115,500.00	115,500.00
Program Ops Manager	0.00	32,846.46	32,846.46
Project Controls	3,900.00	340,928.03	344,828.03
Project Integration	0.00	370,133.00	370,133.00
Water Rights Legal Counsel	0.00	68,872.50	68,872.50
Total Professional Fees	10,022.18	1,076,090.99	1,086,113.17
Rent - Office	3,800.00	0.00	3,800.00
Website, Data, Computer Support	412.50	412.50	825.00
Total Expense	18,282.91	1,104,712.64	1,122,995.55
Net Ordinary Income	-18,282.91	-1,104,712.64	-1,122,995.55
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	1.80	1.80
ICS Account	0.00	27,563.99	27,563.99
Operating Account	114.37	1,791.80	1,906.17
Total Interest Income-River City	114.37	29,357.59	29,471.96
Total Interest Income	114.37	29,357.59	29,471.96
Total Other Income	114.37	29,357.59	29,471.96
Net Other Income	114.37	29,357.59	29,471.96
Net Income	-18,168.54	-1,075,355.05	-1,093,523.59

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through April 2023

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Membership Admin/Authority	455,000.00	0.00	455,000.00
Membership Water	0.00	15,650,300.00	15,650,300.00
Total Income	455,000.00	15,650,300.00	16,105,300.00
Gross Profit	455,000.00	15,650,300.00	16,105,300.00
Expense			
Accounting Expense	10,545.00	0.00	10,545.00
Application Fees	0.00	100,000.00	100,000.00
Audit Fees	1,500.00	0.00	1,500.00
Bank Service Fees	24.59	538.34	562.93
Dues and Subscriptions	19,724.00	4,931.00	24,655.00
Entry Right Rent Expense	0.00	2,500.00	2,500.00
External Affairs Manager	0.00	105,919.15	105,919.15
Insurance Liability	306.22	0.00	306.22
Office Expenses			
Cleaning	600.00	0.00	600.00
Misc Office & Operating Exp	2,479.45	0.00	2,479.45
Pest Control & Maintenance	260.00	0.00	260.00
Trash Service	119.61	0.00	119.61
Water Expense	407.68	0.00	407.68
Total Office Expenses	3,866.74	0.00	3,866.74
Professional Fees			
Bond Counsel	0.00	64,545.00	64,545.00
Communication	0.00	158,247.86	158,247.86
E & C Manager	0.00	135,901.32	135,901.32
Engineering & Technical Service	0.00	2,405,075.44	2,405,075.44
Environmental Mitigation Planni	0.00	63,867.25	63,867.25
EPP Manager	0.00	135,807.20	135,807.20
Executive Director	16,000.00	142,874.04	158,874.04
Federal Government Affairs Supp	0.00	80,000.00	80,000.00
Financial Leadership	0.00	35,000.00	35,000.00
General Legal Counsel	9,915.38	9,915.34	19,830.72
Geotechnical Engineering	0.00	699,328.33	699,328.33
Inter-Agency Agreements	0.00	124,234.50	124,234.50
Interconnection Study	0.00	650,000.00	650,000.00
Legislative/Reg/Strategic	0.00	36,000.00	36,000.00
Modeling/Research Services	0.00	10,567.19	10,567.19
Monitoring Services	0.00	8,143.09	8,143.09
Municipal Advisor	0.00	107,893.75	107,893.75
Operations/Simulation Modeling	0.00	177,233.57	177,233.57
Permitting & Agreements	0.00	1,247,165.83	1,247,165.83
Program Ops Manager	0.00	131,299.38	131,299.38
Project Controls	15,600.00	1,216,516.02	1,232,116.02
Project Integration	0.00	1,504,386.74	1,504,386.74
Rating Evaluation Services	0.00	75,000.00	75,000.00
Real Estate Legal Services	0.00	10,065.95	10,065.95
Reservoir Operations Modeling	0.00	39,635.00	39,635.00
Special Legal	0.00	409,570.00	409,570.00
Strategic Planning	17,912.50	0.00	17,912.50
Water Rights Legal Counsel	0.00	135,818.98	135,818.98
Water Rights Modeling	0.00	78,560.00	78,560.00
Total Professional Fees	59,427.88	9,892,651.78	9,952,079.66
Rent - Office	15,200.00	0.00	15,200.00
Website, Data, Computer Support	2,442.09	2,442.08	4,884.17
Total Expense	113,036.52	10,108,982.35	10,222,018.87
Net Ordinary Income	341,963.48	5,541,317.65	5,883,281.13
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	1,146.17	1,146.17
ICS Account	0.00	100,679.74	100,679.74
Operating Account	304.97	6,763.32	7,068.29
Total Interest Income-River City	304.97	108,589.23	108,894.20
Total Interest Income	304.97	108,589.23	108,894.20

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through April 2023

	Authority	Reservoir	TOTAL
Total Other Income	304.97	108,589.23	108,894.20
Net Other Income	304.97	108,589.23	108,894.20
Net Income	<u>342,268.45</u>	<u>5,649,906.88</u>	<u>5,992,175.33</u>