



Meeting: **Joint Reservoir Committee & Authority Board  
Agenda Item 1.2**

**July 21, 2023**

Subject: **Treasurer's Report**

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**Requested Action:**

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

**Detailed Description/Background:**

Attachment A incorporates financial information through June 30, 2023.

**Prior Action:**

None.

**Fiscal Impact/Funding Source:**

None.

**Staff Contact:**

Joe Trapasso

**Primary Service Provider:**

K Coe Isom - Project Accountant

**Attachments:**

Attachment A: Treasurer's Report

**SITES JOINT POWERS AUTHORITY**  
**TREASURER'S REPORT**  
June 30, 2023

<b><u>Savings Account-River City Bank</u></b>			
Beginning Balance	06/01/2023	\$	12,492,795.39
Interest Earned		\$	30,452.06
Transfer funds from general account		\$	687,034.83
<b>River City Bank ICS Savings Account Balance</b>	<b>06/30/2023</b>		<b>\$ 13,210,282.28</b>
<b><u>General Operating Checking Account-River City Bank</u></b>			
Beginning Balance	06/01/2023	\$	17,571,520.39
Interest Earned		\$	38,721.46
DISBURSED:			
Office Rent	\$	(3,800.00)	
Bank Service Fees	\$	(95.11)	
Accounting Fees	\$	(4,525.00)	
IT & Computer Support	\$	(816.00)	
Office Expenses	\$	(796.89)	
Audit Fees	\$	(11,500.00)	
Executive Director Services	\$	(39,139.00)	
Professional Fees-Project Controls	\$	(424,386.80)	
Professional Fees-Strategic Planning	\$	(7,473.75)	
Professional Fees-Legal Counsel	\$	(11,555.71)	
<b>TOTAL DISBURSED</b>		\$	<b>(504,088.26)</b>
Transfer Funds to Savings account		\$	<b>(687,034.83)</b>
<b>RCB General Checking Account Balance</b>	<b>06/30/2023</b>		<b>\$ 16,419,118.76</b>
<b><u>Federal Fund Checking-River City Bank</u></b>			
Beginning Balance	06/01/2023	\$	5,077,409.05
Interest Earned		\$	10,324.33
DISBURSED:			
Right of entry rent	\$	(31,500.00)	
External Affairs Manager	\$	(26,829.67)	
Program Operations Manager	\$	(32,846.46)	
E&C Manager	\$	(35,169.38)	
Professional Fees-Owner's Advisor-Financing	\$	(10,000.00)	
Professional Fee-EPP Manager	\$	(35,365.65)	
Professional Fees-Coop Agreement Tasks	\$	(3,088.67)	
Professional Fees-Modeling/Research	\$	(44,850.65)	
Professional Fees-Integration	\$	(452,042.79)	
Professional Fees-Permitting & Agreements	\$	(337,109.64)	
Professional Fees-Fed Gov't Affairs Support	\$	(21,000.00)	
Professional Fees-Legislative/Reg/Strat Support	\$	(9,000.00)	
Professional Fees-Engineering	\$	(640,387.95)	
Professional Fees-Operations/Sim Modeling	\$	(101,156.15)	
Professional Fees-Environ/Mitigation Planning	\$	(12,067.17)	
Professional Fees-Communications	\$	(76,758.74)	
<b>TOTAL DISBURSED</b>		\$	<b>(1,869,172.92)</b>
<b>RCB Federal Fund Checking Account Balance</b>	<b>06/30/2023</b>		<b>\$ 3,218,560.46</b>
<b><u>State (WSIP) Fund Checking Account-River City Bank</u></b>			
Beginning Balance	06/01/2023	\$	138.55
Reservoir Revenue		\$	1,821,762.55
DISBURSED:			
Professional Fees-Engineering Services	\$	(487,602.23)	
Professional Fees-Geotech Engineering	\$	(1,203,444.32)	
Professional Fees-Inter-Agency Agreements	\$	(21,539.00)	
Professional Fees-Bond Counsel	\$	(16,326.97)	
Professional Fees-Monitoring Services	\$	(4,947.74)	
Professional Fees-Municipal Advisor	\$	(40,512.50)	
Professional Fees-Real Estate Legal	\$	(1,428.00)	
Professional Fees-Water Rights - Legal Counsel	\$	(38,526.41)	
<b>TOTAL DISBURSED</b>		\$	<b>(1,814,327.17)</b>
<b>RCB State Fund Checking Account Balance</b>	<b>06/30/2023</b>		<b>\$ 7,573.93</b>
<b>TOTAL CASH ON HAND</b>	<b>June 30, 2023</b>		<b>\$ 32,855,535.43</b>

**Sites Project Joint Powers Authority  
Transactions by Account  
As of June 30, 2023**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>RC Federal Fund Checking 4683</b>							5,077,409.05
Bill Pmt -Check	06/09/2023	ACH	Brian G Thomas Consulting LLC			10,000.00	5,067,409.05
Bill Pmt -Check	06/09/2023	ACH	Dunn Consulting			9,000.00	5,058,409.05
Bill Pmt -Check	06/09/2023	ACH	Forsythe Group LLC			35,365.65	5,023,043.40
Bill Pmt -Check	06/09/2023	ACH	HDR Engineering Inc			464,109.96	4,558,933.44
Bill Pmt -Check	06/09/2023	ACH	MBK Engineers Inc			38,130.65	4,520,802.79
Bill Pmt -Check	06/09/2023	ACH	Robinette Consulting, LLC			35,169.38	4,485,633.41
Bill Pmt -Check	06/09/2023	ACH	Spesert Consulting			26,829.67	4,458,803.74
Bill Pmt -Check	06/09/2023	ACH	The Ferguson Group			21,000.00	4,437,803.74
Bill Pmt -Check	06/09/2023	ACH	Trapasso Consulting Services			32,846.46	4,404,957.28
Bill Pmt -Check	06/09/2023	ACH	University of California Santa Cruz			6,720.00	4,398,237.28
Bill Pmt -Check	06/09/2023	5126	Red Stick Farms Colusa, LLC			31,500.00	4,366,737.28
Bill Pmt -Check	06/09/2023	5127	Tehama-Colusa Canal Authority			3,088.67	4,363,648.61
Bill Pmt -Check	06/26/2023	ACH	CH2M Hill Engineers, Inc			741,544.10	3,622,104.51
Bill Pmt -Check	06/26/2023	ACH	ICF Jones & Stokes Inc			337,109.64	3,284,994.87
Bill Pmt -Check	06/26/2023	ACH	Katz and Associates, Inc			76,758.74	3,208,236.13
General Journal	06/30/2023	6-3C		rec int fme	10,324.33		3,218,560.46
Total RC Federal Fund Checking 4683					10,324.33	1,869,172.92	3,218,560.46
<b>RC ICS Savings 9755</b>							12,492,795.39
General Journal	06/09/2023	6-1C		transfer to ICS to max	1,020,419.62		13,513,215.01
General Journal	06/26/2023	6-2C		transfer from ICS to max		333,384.79	13,179,830.22
General Journal	06/30/2023	6-4C		rec int fme	30,452.06		13,210,282.28
Total RC ICS Savings 9755					1,050,871.68	333,384.79	13,210,282.28
<b>RC Operating Checking 2016</b>							17,571,520.39
Bill Pmt -Check	06/09/2023	ACH	Adept Solutions Inc			816.00	17,570,704.39
Bill Pmt -Check	06/09/2023	ACH	Brown and Caldwell			424,386.80	17,146,317.59
Bill Pmt -Check	06/09/2023	ACH	KCoe Isom, LLP			4,525.00	17,141,792.59
Bill Pmt -Check	06/09/2023	ACH	Mt Shasta Spring Water			80.01	17,141,712.58
Bill Pmt -Check	06/09/2023	ACH	Waterlogy Consulting			39,139.00	17,102,573.58
Bill Pmt -Check	06/09/2023	ACH	Young Woodridge LLP			11,555.71	17,091,017.87
Bill Pmt -Check	06/09/2023	2568	Advanced Document Concepts			26.88	17,090,990.99
Bill Pmt -Check	06/09/2023	2569	County of Colusa			3,800.00	17,087,190.99
Bill Pmt -Check	06/09/2023	2570	Fechter & Company CPA			11,500.00	17,075,690.99
Bill Pmt -Check	06/09/2023	2571	Maximum Pest Control LLC			65.00	17,075,625.99
Bill Pmt -Check	06/09/2023	2572	Recology Butte Colusa Counties			39.87	17,075,586.12
Bill Pmt -Check	06/09/2023	2573	US Bank			203.98	17,075,382.14
General Journal	06/09/2023	6-1C		transfer to ICS to max		1,020,419.62	16,054,962.52
Bill Pmt -Check	06/26/2023	ACH	Net2Phone Inc.			181.15	16,054,781.37
Bill Pmt -Check	06/26/2023	ACH	The Catalyst Group, Inc.			7,473.75	16,047,307.62
Bill Pmt -Check	06/26/2023	2574	M.R. Cleaning Services			200.00	16,047,107.62
General Journal	06/26/2023	6-2C		transfer from ICS to max	333,384.79		16,380,492.41
General Journal	06/30/2023	6-5C		rec int fme	38,721.46		16,419,213.87
General Journal	06/30/2023	6-6C		Bank service fee		95.11	16,419,118.76
Total RC Operating Checking 2016					372,106.25	1,524,507.88	16,419,118.76
<b>RC State Fund Checking 9538</b>							138.55
Deposit	06/07/2023			CA Dept of Water Res	1,821,762.55		1,821,901.10
Bill Pmt -Check	06/26/2023	ACH	AECOM Technical Services, Inc.			487,602.23	1,334,298.87
Bill Pmt -Check	06/26/2023	ACH	Fugro USA Land, Inc			1,203,444.32	130,854.55
Bill Pmt -Check	06/26/2023	ACH	Montague DeRose and Associat...			40,512.50	90,342.05
Bill Pmt -Check	06/26/2023	ACH	Nossaman LLP			22,967.00	67,375.05
Bill Pmt -Check	06/26/2023	ACH	Somach Simmons & Dunn			38,526.41	28,848.64
Bill Pmt -Check	06/26/2023	ACH	Stradling Yocca Carlson & Rauth			16,326.97	12,521.67
Bill Pmt -Check	06/26/2023	1220	Yocha Dehe Wintun Nation			4,947.74	7,573.93
Total RC State Fund Checking 9538					1,821,762.55	1,814,327.17	7,573.93
<b>US Bank Checking</b>							0.00
Total US Bank Checking							0.00
<b>TOTAL</b>					<b>3,255,064.81</b>	<b>5,541,392.76</b>	<b>32,855,535.43</b>

# Sites Project Joint Powers Authority

## Balance Sheet

As of June 30, 2023

	<u>Jun 30, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	3,218,560.46
RC ICS Savings 9755	13,210,282.28
RC Operating Checking 2016	16,419,118.76
RC State Fund Checking 9538	7,573.93
<b>Total Checking/Savings</b>	<u>32,855,535.43</u>
<b>Total Current Assets</b>	<u>32,855,535.43</u>
<b>TOTAL ASSETS</b>	<u><u>32,855,535.43</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	616,624.10
<b>Total Accounts Payable</b>	<u>616,624.10</u>
<b>Total Current Liabilities</b>	616,624.10
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
<b>Total Long Term Liabilities</b>	<u>9,039,559.17</u>
<b>Total Liabilities</b>	9,656,183.27
Equity	
Net Assets	1,929,216.58
Retained Earnings	19,309,589.49
Net Income	1,960,546.09
<b>Total Equity</b>	<u>23,199,352.16</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>32,855,535.43</u></u>

FOR MANAGEMENT PURPOSES ONLY

## Sites Project Joint Powers Authority

### A/P Aging Summary

As of June 30, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Brown and Caldwell	327,027.21	0.00	0.00	0.00	0.00	327,027.21
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	33,911.23	0.00	0.00	0.00	0.00	33,911.23
HDR Engineering Inc	12,210.86	0.00	0.00	0.00	0.00	12,210.86
KCoe Isom, LLP	3,650.00	0.00	0.00	0.00	0.00	3,650.00
MBK Engineers Inc	0.00	53,565.90	0.00	0.00	0.00	53,565.90
Perkins Coie LLP	0.00	44,870.00	0.00	0.00	0.00	44,870.00
Robinette Consulting, LLC	34,188.53	0.00	0.00	0.00	0.00	34,188.53
Spesert Consulting	25,924.67	0.00	0.00	0.00	0.00	25,924.67
Trapasso Consulting Services	32,846.46	0.00	0.00	0.00	0.00	32,846.46
US Bank	290.24	0.00	0.00	0.00	0.00	290.24
Waterology Consulting	39,139.00	0.00	0.00	0.00	0.00	39,139.00
<b>TOTAL</b>	<b><u>518,188.20</u></b>	<b><u>98,435.90</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>616,624.10</u></b>

**Sites Project Joint Powers Authority**  
**Profit & Loss**  
June 2023

	Jun 23	Jan - Jun 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Federal WIIN Funding	0.00	678,759.00
Membership Admin/Authority	0.00	455,000.00
Membership Water	0.00	15,650,300.00
Prop 1 Funding	0.00	1,821,762.55
<b>Total Income</b>	0.00	18,605,821.55
<b>Gross Profit</b>	0.00	18,605,821.55
<b>Expense</b>		
Accounting Expense	3,650.00	18,720.00
Application Fees	0.00	100,000.00
Audit Fees	0.00	13,000.00
Bank Service Fees	95.11	658.04
Dues and Subscriptions	0.00	24,655.00
Entry Right Rent Expense	31,500.00	34,000.00
External Affairs Manager	25,924.67	158,673.49
Insurance Liability	0.00	306.22
<b>Office Expenses</b>		
Cleaning	0.00	1,000.00
Misc Office & Operating Exp	471.39	3,362.85
Pest Control & Maintenance	0.00	325.00
Trash Service	0.00	199.35
Water Expense	80.01	504.34
<b>Total Office Expenses</b>	551.40	5,391.54
<b>Professional Fees</b>		
Bond Counsel	0.00	103,231.97
Communication	0.00	292,827.04
E & C Manager	34,188.53	205,259.23
Engineering & Technical Service	0.00	4,456,392.78
Environmental Mitigation Planni	12,210.86	102,165.96
EPP Manager	33,911.23	205,084.08
Executive Director	39,139.00	237,152.04
Federal Government Affairs Supp	0.00	101,000.00
Financial Leadership	0.00	45,000.00
General Legal Counsel	0.00	31,386.43
Geotechnical Engineering	0.00	2,221,460.39
Inter-Agency Agreements	0.00	181,533.00
Interconnection Study	0.00	650,000.00
Legislative/Reg/Strategic	9,000.00	54,000.00
Modeling/Research Services	0.00	17,287.19
Monitoring Services	0.00	16,207.96
Municipal Advisor	0.00	166,193.75
Operations/Simulation Modeling	0.00	368,952.36
Permitting & Agreements	0.00	1,912,518.48
Program Ops Manager	32,846.46	196,992.30
Project Controls	327,027.21	1,983,530.03
Project Integration	0.00	1,956,429.53
Rating Evaluation Services	0.00	75,000.00
Real Estate Legal Services	0.00	12,505.45
Reservoir Operations Modeling	0.00	56,700.15
Special Legal	0.00	515,060.00
Strategic Planning	0.00	29,949.58
Water Rights Legal Counsel	0.00	174,345.39
Water Rights Modeling	0.00	153,191.40
<b>Total Professional Fees</b>	488,323.29	16,521,356.49
Rent - Office	3,800.00	22,800.00
Website, Data, Computer Support	816.00	6,516.17
<b>Total Expense</b>	554,660.47	16,906,076.95

FOR MANAGEMENT PURPOSES ONLY

# Sites Project Joint Powers Authority

## Profit & Loss

June 2023

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	Jun 23	Jan - Jun 23
Net Ordinary Income	-554,660.47	1,699,744.60
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	10,324.33	21,317.27
ICS Account	30,452.06	156,762.50
Operating Account	38,721.46	82,721.72
Total Interest Income-River City	79,497.85	260,801.49
Total Interest Income	79,497.85	260,801.49
Total Other Income	79,497.85	260,801.49
Net Other Income	79,497.85	260,801.49
Net Income	<u><u>-475,162.62</u></u>	<u><u>1,960,546.09</u></u>

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority  
Transaction Detail By Account  
June 2023**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
<b>Accounting Expense</b>								
Bill	06/30/2023	KC204762	KCoe Isom, LLP	6/23	Authority	3,650.00		-3,650.00
Total Accounting Expense						3,650.00	0.00	-3,650.00
<b>Bank Service Fees</b>								
General J...	06/30/2023	6-6C		Bank service fee	Authority	4.76		-4.76
General J...	06/30/2023	6-6C		Bank service fee	Reservoir	90.35		-95.11
Total Bank Service Fees						95.11	0.00	-95.11
<b>Entry Right Rent Expense</b>								
Bill	06/05/2023	060523	Red Stick Farms Colusa, L...	6/23	Reservoir	31,500.00		-31,500.00
Total Entry Right Rent Expense						31,500.00	0.00	-31,500.00
<b>External Affairs Manager</b>								
Bill	06/30/2023	06-23	Spesert Consulting	6/23	Reservoir	25,924.67		-25,924.67
Total External Affairs Manager						25,924.67	0.00	-25,924.67
<b>Office Expenses</b>								
<b>Misc Office &amp; Operating Exp</b>								
Bill	06/01/2023	1215169709	Net2Phone Inc.	6/23	Authority	181.15		-181.15
Bill	06/30/2023	Online 7/4/2...	US Bank	6/23	Authority	290.24		-471.39
Total Misc Office & Operating Exp						471.39	0.00	-471.39
<b>Water Expense</b>								
Bill	06/02/2023	489103	Mt Shasta Spring Water	6/23	Authority	80.01		-80.01
Total Water Expense						80.01	0.00	-80.01
Total Office Expenses						551.40	0.00	-551.40
<b>Professional Fees</b>								
<b>E &amp; C Manager</b>								
Bill	06/30/2023	1018	Robinette Consulting, LLC	6/23	Reservoir	34,188.53		-34,188.53
Total E & C Manager						34,188.53	0.00	-34,188.53
<b>Environmental Mitigation Planni</b>								
Bill	06/30/2023	1200535114	HDR Engineering Inc	6/23	Reservoir	12,210.86		-12,210.86
Total Environmental Mitigation Planni						12,210.86	0.00	-12,210.86
<b>EPP Manager</b>								
Bill	06/30/2023	SPA-202306	Forsythe Group LLC	6/23	Reservoir	33,911.23		-33,911.23
Total EPP Manager						33,911.23	0.00	-33,911.23
<b>Executive Director</b>								
Bill	06/30/2023	39	Waterology Consulting	6/23	Authority	4,000.00		-4,000.00
Bill	06/30/2023	39	Waterology Consulting	6/23	Reservoir	35,139.00		-39,139.00
Total Executive Director						39,139.00	0.00	-39,139.00
<b>Legislative/Reg/Strategic</b>								
Bill	06/30/2023	Letter	Dunn Consulting	6/23	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
<b>Program Ops Manager</b>								
Bill	06/30/2023	SPA 23-06	Trapasso Consulting Servi...	6/23	Reservoir	32,846.46		-32,846.46
Total Program Ops Manager						32,846.46	0.00	-32,846.46
<b>Project Controls</b>								
Bill	06/29/2023	17485900	Brown and Caldwell	6/23	Authority	3,900.00		-3,900.00
Bill	06/29/2023	17485900	Brown and Caldwell	6/23	Reservoir	323,127.21		-327,027.21
Total Project Controls						327,027.21	0.00	-327,027.21
Total Professional Fees						488,323.29	0.00	-488,323.29
<b>Rent - Office</b>								
Bill	06/01/2023	6-2023	County of Colusa	6/23	Authority	3,800.00		-3,800.00
Total Rent - Office						3,800.00	0.00	-3,800.00
<b>Website, Data, Computer Support</b>								
Bill	06/01/2023	MSP-147724	Adept Solutions Inc	6/23	Authority	297.50		-297.50
Bill	06/01/2023	MSP-147724	Adept Solutions Inc	6/23	Reservoir	297.50		-595.00
Bill	06/01/2023	147762	Adept Solutions Inc	6/23	Authority	110.50		-705.50
Bill	06/01/2023	147762	Adept Solutions Inc	6/23	Reservoir	110.50		-816.00
Total Website, Data, Computer Support						816.00	0.00	-816.00
<b>Interest Income</b>								
<b>Interest Income-River City</b>								
<b>Fed WIIN Account</b>								
General J...	06/30/2023	6-3C		rec int fme	Reservoir		10,324.33	10,324.33
Total Fed WIIN Account						0.00	10,324.33	10,324.33
<b>ICS Account</b>								



**Sites Project Joint Powers Authority  
Transaction Detail By Account  
June 2023**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
General J...	06/30/2023	6-4C		rec int fme	Reservoir		30,452.06	30,452.06
Total ICS Account						0.00	30,452.06	30,452.06
<b>Operating Account</b>								
General J...	06/30/2023	6-5C		rec int fme	Authority		1,936.07	1,936.07
General J...	06/30/2023	6-5C		rec int fme	Reservoir		36,785.39	38,721.46
Total Operating Account						0.00	38,721.46	38,721.46
Total Interest Income-River City						0.00	79,497.85	79,497.85
Total Interest Income						0.00	79,497.85	79,497.85
<b>TOTAL</b>						<b>554,660.47</b>	<b>79,497.85</b>	<b>-475,162.62</b>

**Sites Project Joint Powers Authority**  
**Balance Sheet by Class**  
As of June 30, 2023

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
RC Federal Fund Checking 4683	0.00	3,218,560.46	3,218,560.46
RC ICS Savings 9755	0.00	13,210,282.28	13,210,282.28
RC Operating Checking 2016	794,503.88	15,624,614.88	16,419,118.76
RC State Fund Checking 9538	0.00	7,573.93	7,573.93
<b>Total Checking/Savings</b>	<u>794,503.88</u>	<u>32,061,031.55</u>	<u>32,855,535.43</u>
<b>Total Current Assets</b>	<u>794,503.88</u>	<u>32,061,031.55</u>	<u>32,855,535.43</u>
<b>TOTAL ASSETS</b>	<b><u>794,503.88</u></b>	<b><u>32,061,031.55</u></b>	<b><u>32,855,535.43</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	11,840.24	604,783.86	616,624.10
<b>Total Accounts Payable</b>	<u>11,840.24</u>	<u>604,783.86</u>	<u>616,624.10</u>
<b>Total Current Liabilities</b>	<u>11,840.24</u>	<u>604,783.86</u>	<u>616,624.10</u>
<b>Long Term Liabilities</b>			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
<b>Total Long Term Liabilities</b>	<u>0.00</u>	<u>9,039,559.17</u>	<u>9,039,559.17</u>
<b>Total Liabilities</b>	<u>11,840.24</u>	<u>9,644,343.03</u>	<u>9,656,183.27</u>
<b>Equity</b>			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	385,173.09	18,924,416.40	19,309,589.49
Net Income	282,815.62	1,677,730.47	1,960,546.09
<b>Total Equity</b>	<u>782,663.64</u>	<u>22,416,688.52</u>	<u>23,199,352.16</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>794,503.88</u></b>	<b><u>32,061,031.55</u></b>	<b><u>32,855,535.43</u></b>

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority**  
**Profit & Loss by Class**  
**June 2023**

	Authority	Reservoir	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Expense</b>			
Accounting Expense	3,650.00	0.00	3,650.00
Bank Service Fees	4.76	90.35	95.11
Entry Right Rent Expense	0.00	31,500.00	31,500.00
External Affairs Manager	0.00	25,924.67	25,924.67
<b>Office Expenses</b>			
Misc Office & Operating Exp	471.39	0.00	471.39
Water Expense	80.01	0.00	80.01
<b>Total Office Expenses</b>	551.40	0.00	551.40
<b>Professional Fees</b>			
E & C Manager	0.00	34,188.53	34,188.53
Environmental Mitigation Planni	0.00	12,210.86	12,210.86
EPP Manager	0.00	33,911.23	33,911.23
Executive Director	4,000.00	35,139.00	39,139.00
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Program Ops Manager	0.00	32,846.46	32,846.46
Project Controls	3,900.00	323,127.21	327,027.21
<b>Total Professional Fees</b>	7,900.00	480,423.29	488,323.29
<b>Rent - Office</b>	3,800.00	0.00	3,800.00
<b>Website, Data, Computer Support</b>	408.00	408.00	816.00
<b>Total Expense</b>	16,314.16	538,346.31	554,660.47
<b>Net Ordinary Income</b>	-16,314.16	-538,346.31	-554,660.47
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Interest Income</b>			
<b>Interest Income-River City</b>			
Fed WIIN Account	0.00	10,324.33	10,324.33
ICS Account	0.00	30,452.06	30,452.06
Operating Account	1,936.07	36,785.39	38,721.46
<b>Total Interest Income-River City</b>	1,936.07	77,561.78	79,497.85
<b>Total Interest Income</b>	1,936.07	77,561.78	79,497.85
<b>Total Other Income</b>	1,936.07	77,561.78	79,497.85
<b>Net Other Income</b>	1,936.07	77,561.78	79,497.85
<b>Net Income</b>	<b>-14,378.09</b>	<b>-460,784.53</b>	<b>-475,162.62</b>

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority  
Profit & Loss by Class - YTD**

January through June 2023

	Authority	Reservoir	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Federal WIIN Funding	0.00	678,759.00	678,759.00
Membership Admin/Authority	455,000.00	0.00	455,000.00
Membership Water	0.00	15,650,300.00	15,650,300.00
Prop 1 Funding	0.00	1,821,762.55	1,821,762.55
<b>Total Income</b>	455,000.00	18,150,821.55	18,605,821.55
<b>Gross Profit</b>	455,000.00	18,150,821.55	18,605,821.55
<b>Expense</b>			
Accounting Expense	18,720.00	0.00	18,720.00
Application Fees	0.00	100,000.00	100,000.00
Audit Fees	13,000.00	0.00	13,000.00
Bank Service Fees	29.35	628.69	658.04
Dues and Subscriptions	19,724.00	4,931.00	24,655.00
Entry Right Rent Expense	0.00	34,000.00	34,000.00
External Affairs Manager	0.00	158,673.49	158,673.49
Insurance Liability	306.22	0.00	306.22
Office Expenses			
Cleaning	1,000.00	0.00	1,000.00
Misc Office & Operating Exp	3,362.85	0.00	3,362.85
Pest Control & Maintenance	325.00	0.00	325.00
Trash Service	199.35	0.00	199.35
Water Expense	504.34	0.00	504.34
<b>Total Office Expenses</b>	5,391.54	0.00	5,391.54
Professional Fees			
Bond Counsel	0.00	103,231.97	103,231.97
Communication	0.00	292,827.04	292,827.04
E & C Manager	0.00	205,259.23	205,259.23
Engineering & Technical Service	0.00	4,456,392.78	4,456,392.78
Environmental Mitigation Planni	0.00	102,165.96	102,165.96
EPP Manager	0.00	205,084.08	205,084.08
Executive Director	24,000.00	213,152.04	237,152.04
Federal Government Affairs Supp	0.00	101,000.00	101,000.00
Financial Leadership	0.00	45,000.00	45,000.00
General Legal Counsel	15,693.24	15,693.19	31,386.43
Geotechnical Engineering	0.00	2,221,460.39	2,221,460.39
Inter-Agency Agreements	0.00	181,533.00	181,533.00
Interconnection Study	0.00	650,000.00	650,000.00
Legislative/Reg/Strategic	0.00	54,000.00	54,000.00
Modeling/Research Services	0.00	17,287.19	17,287.19
Monitoring Services	0.00	16,207.96	16,207.96
Municipal Advisor	0.00	166,193.75	166,193.75
Operations/Simulation Modeling	0.00	368,952.36	368,952.36
Permitting & Agreements	0.00	1,912,518.48	1,912,518.48
Program Ops Manager	0.00	196,992.30	196,992.30
Project Controls	23,400.00	1,960,130.03	1,983,530.03
Project Integration	0.00	1,956,429.53	1,956,429.53
Rating Evaluation Services	0.00	75,000.00	75,000.00
Real Estate Legal Services	0.00	12,505.45	12,505.45
Reservoir Operations Modeling	0.00	56,700.15	56,700.15
Special Legal	0.00	515,060.00	515,060.00
Strategic Planning	29,949.58	0.00	29,949.58
Water Rights Legal Counsel	0.00	174,345.39	174,345.39
Water Rights Modeling	0.00	153,191.40	153,191.40
<b>Total Professional Fees</b>	93,042.82	16,428,313.67	16,521,356.49
Rent - Office	22,800.00	0.00	22,800.00
Website, Data, Computer Support	3,258.09	3,258.08	6,516.17
<b>Total Expense</b>	176,272.02	16,729,804.93	16,906,076.95
<b>Net Ordinary Income</b>	278,727.98	1,421,016.62	1,699,744.60
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	21,317.27	21,317.27
ICS Account	0.00	156,762.50	156,762.50
Operating Account	4,087.64	78,634.08	82,721.72
<b>Total Interest Income-River City</b>	4,087.64	256,713.85	260,801.49

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority**  
**Profit & Loss by Class - YTD**  
January through June 2023

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	Authority	Reservoir	TOTAL
<b>Total Interest Income</b>	4,087.64	256,713.85	260,801.49
<b>Total Other Income</b>	4,087.64	256,713.85	260,801.49
<b>Net Other Income</b>	4,087.64	256,713.85	260,801.49
<b>Net Income</b>	<u>282,815.62</u>	<u>1,677,730.47</u>	<u>1,960,546.09</u>