



Meeting: **Joint Reservoir Committee & Authority Board
Agenda Item 1.2**

August 18, 2023

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through July 31, 2023.

Prior Action:

None.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

K Coe Isom - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY

TREASURER'S REPORT

July 31, 2023

Savings Account-River City Bank

Beginning Balance	07/01/2023	\$	13,210,282.28	
Interest Earned		\$	35,135.65	
Transfer funds from general account		\$	1,350,746.62	
River City Bank ICS Savings Account Balance	07/31/2023			\$ 14,596,164.55

General Operating Checking Account-River City Bank

Beginning Balance	07/01/2023	\$	16,419,118.76	
Interest Earned		\$	38,473.44	
Reservoir Revenue		\$	800,000.00	

DISBURSED:

Office Rent	\$	(3,800.00)		
Liability Insurance	\$	(600.00)		
Accounting Fees	\$	(3,650.00)		
Audit Fees	\$	(6,840.00)		
IT & Computer Support	\$	(816.00)		
Office Expenses	\$	(1,064.97)		
Executive Director Services	\$	(39,139.00)		
Professional Fees-Owner's Advisor-Financing	\$	(10,000.00)		
Professional Fees-Communications	\$	(46,283.87)		
Professional Fees-Water Rights Modeling	\$	(44,262.08)		
Professional Fees-Project Controls	\$	(327,027.21)		
Professional Fees-Strategic Planning	\$	(5,170.00)		
Professional Fees-Legal Counsel	\$	(17,275.69)		

TOTAL DISBURSED		\$	(505,928.82)	
Transfer Funds to Savings account		\$	(1,350,746.62)	

RCB General Checking Account Balance	07/31/2023			\$ 15,400,916.76
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Federal Fund Checking-River City Bank

Beginning Balance	07/01/2023	\$	3,218,560.46	
Interest Earned		\$	6,430.62	

DISBURSED:

External Affairs Manager	\$	(25,924.67)		
Program Operations Manager	\$	(32,846.46)		
E&C Manager	\$	(34,188.53)		
Professional Fees-Reserv Op Modeling	\$	(10,698.00)		
Professional Fees-Engineering Services	\$	(1,516,574.33)		
Professional Fees-Inter-Agency Agreements	\$	(32,189.50)		
Professional Fees-Op/Sim Modeling	\$	(115,426.06)		
Professional Fees-Project Integration	\$	(341,703.43)		
Professional Fees-Geotech Engineering Services	\$	(564,251.27)		
Professional Fees-Special Legal	\$	(96,530.00)		
Professional Fees-Water Rights - Legal Counsel	\$	(22,756.77)		
Professional Fees-Bond Counsel	\$	(15,600.00)		
Professional Fees-Permitting & Agreements	\$	(298,607.28)		
Professional Fees-Real Estate Legal Services	\$	(892.50)		
Professional Fees-Municipal Advisor	\$	(32,581.25)		
Professional Fee-EPP Manager	\$	(33,911.23)		
Professional Fees-Fed Gov't Affairs Support	\$	(21,000.00)		
Professional Fees-Legislative/Reg/Strat Support	\$	(9,000.00)		
Professional Fees-Environ/Mitigation Planning	\$	(12,210.86)		

TOTAL DISBURSED		\$	(3,216,892.14)	
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RCB Federal Fund Checking Account Balance	07/31/2023			\$ 8,098.94
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State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	07/01/2023	\$	7,573.93	
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DISBURSED:

Professional Fees-Reservoir Op Modeling	\$	(7,320.00)		
TOTAL DISBURSED		\$	(7,320.00)	

RCB State Fund Checking Account Balance	07/31/2023			\$ 253.93
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TOTAL CASH ON HAND

July 31, 2023

\$ 30,005,434.18

**Sites Project Joint Powers Authority
Transactions by Account**

As of July 31, 2023

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							
Bill Pmt -Check	07/10/2023	ACH	Dunn Consulting			9,000.00	3,218,560.46
Bill Pmt -Check	07/10/2023	ACH	Forsythe Group LLC			33,911.23	3,209,560.46
Bill Pmt -Check	07/10/2023	ACH	HDR Engineering Inc			12,210.86	3,175,649.23
Bill Pmt -Check	07/10/2023	ACH	MBK Engineers Inc			46,245.90	3,163,438.37
Bill Pmt -Check	07/10/2023	ACH	Perkins Coie LLP			44,870.00	3,117,192.47
Bill Pmt -Check	07/10/2023	ACH	Robinette Consulting, LLC			34,188.53	3,072,322.47
Bill Pmt -Check	07/10/2023	ACH	Spesert Consulting			25,924.67	3,038,133.94
Bill Pmt -Check	07/10/2023	ACH	Trapasso Consulting Services			32,846.46	3,012,209.27
Bill Pmt -Check	07/25/2023	ACH	AECOM Technical Services, L...			675,546.81	2,979,362.81
Bill Pmt -Check	07/25/2023	ACH	CH2M Hill Engineers, Inc			910,207.68	2,303,816.00
Bill Pmt -Check	07/25/2023	ACH	Fugro USA Land, Inc			564,251.27	1,393,608.32
Bill Pmt -Check	07/25/2023	ACH	HDR Engineering Inc			341,703.43	829,357.05
Bill Pmt -Check	07/25/2023	ACH	ICF Jones & Stokes Inc			298,607.28	487,653.62
Bill Pmt -Check	07/25/2023	ACH	MBK Engineers Inc			10,698.00	189,046.34
Bill Pmt -Check	07/25/2023	ACH	Montague DeRose and Associ...			32,581.25	178,348.34
Bill Pmt -Check	07/25/2023	ACH	Nossaman LLP			33,082.00	145,767.09
Bill Pmt -Check	07/25/2023	ACH	Perkins Coie LLP			51,660.00	112,685.09
Bill Pmt -Check	07/25/2023	ACH	Somach Simmons & Dunn			22,756.77	61,025.09
Bill Pmt -Check	07/25/2023	ACH	Stradling Yocca Carlson & Ra...			15,600.00	38,268.32
Bill Pmt -Check	07/25/2023	ACH	The Ferguson Group			21,000.00	22,668.32
General Journal	07/31/2023	7-3C		rec int fme	6,430.62		1,668.32
Total RC Federal Fund Checking 4683					6,430.62	3,216,892.14	8,098.94
RC ICS Savings 9755							
General Journal	07/10/2023	7-1C		transfer from ICS to max		72,497.42	13,210,282.28
General Journal	07/25/2023	7-2C		transfer to ICS to max	1,423,244.04		13,137,784.86
General Journal	07/31/2023	7-4C		rec int fme	35,135.65		14,561,028.90
Total RC ICS Savings 9755					1,458,379.69	72,497.42	14,596,164.55
RC Operating Checking 2016							
Bill Pmt -Check	07/10/2023	ACH	Adept Solutions Inc			816.00	16,419,118.76
Bill Pmt -Check	07/10/2023	ACH	Brown and Caldwell			327,027.21	16,418,302.76
Bill Pmt -Check	07/10/2023	ACH	KCoe Isom, LLP			3,650.00	16,091,275.55
Bill Pmt -Check	07/10/2023	ACH	Waterology Consulting			39,139.00	16,087,625.55
Bill Pmt -Check	07/10/2023	2575	County of Colusa			3,800.00	16,048,486.55
Bill Pmt -Check	07/10/2023	2576	US Bank			290.24	16,044,686.55
General Journal	07/10/2023	7-1C		transfer from ICS to max	72,497.42		16,044,396.31
Bill Pmt -Check	07/25/2023	ACH	Brian G Thomas Consulting LLC			10,000.00	16,116,893.73
Bill Pmt -Check	07/25/2023	ACH	Katz and Associates, Inc			46,283.87	16,106,893.73
Bill Pmt -Check	07/25/2023	ACH	MBK Engineers Inc			44,262.08	16,060,609.86
Bill Pmt -Check	07/25/2023	ACH	Mt Shasta Spring Water			11.92	16,016,347.78
Bill Pmt -Check	07/25/2023	ACH	Net2Phone Inc.			181.20	16,016,335.86
Bill Pmt -Check	07/25/2023	ACH	The Catalyst Group, Inc.			5,170.00	16,016,154.66
Bill Pmt -Check	07/25/2023	ACH	Young Wooldridge LLP			17,275.69	16,010,984.66
Bill Pmt -Check	07/25/2023	2577	Advanced Document Concepts			24.74	15,993,708.97
Bill Pmt -Check	07/25/2023	2578	Association of California Wate...			600.00	15,993,684.23
Bill Pmt -Check	07/25/2023	2579	Fechter & Company CPA			6,840.00	15,993,084.23
Bill Pmt -Check	07/25/2023	2580	M.R. Cleaning Services			300.00	15,986,244.23
Bill Pmt -Check	07/25/2023	2581	Maximum Pest Control LLC			65.00	15,985,944.23
Bill Pmt -Check	07/25/2023	2582	Recology Butte Colusa Counties			39.87	15,985,879.23
Bill Pmt -Check	07/25/2023	2583	US Postal Service			152.00	15,985,839.36
General Journal	07/25/2023	7-2C		transfer to ICS to max		1,423,244.04	15,985,687.36
Deposit	07/31/2023			County of Colusa	800,000.00		14,562,443.32
General Journal	07/31/2023	7-5C		rec int fme	38,473.44		15,362,443.32
Total RC Operating Checking 2016					910,970.86	1,929,172.86	15,400,916.76
RC State Fund Checking 9538							
Bill Pmt -Check	07/10/2023	ACH	MBK Engineers Inc			7,320.00	7,573.93
Total RC State Fund Checking 9538					0.00	7,320.00	253.93
US Bank Checking							
Total US Bank Checking							0.00
TOTAL					2,375,781.17	5,225,882.42	30,005,434.18

Sites Project Joint Powers Authority
Balance Sheet
As of July 31, 2023

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	8,098.94
RC ICS Savings 9755	14,596,164.55
RC Operating Checking 2016	15,400,916.76
RC State Fund Checking 9538	253.93
Total Checking/Savings	30,005,434.18
Accounts Receivable	
Grants Receivable	
CA Dept Water Resources	1,695,656.06
Total Grants Receivable	1,695,656.06
Total Accounts Receivable	1,695,656.06
Total Current Assets	31,701,090.24
TOTAL ASSETS	31,701,090.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	648,167.16
Total Accounts Payable	648,167.16
Total Current Liabilities	648,167.16
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	9,039,559.17
Total Liabilities	9,687,726.33
Equity	
Net Assets	1,929,216.58
Retained Earnings	19,309,589.49
Net Income	774,557.84
Total Equity	22,013,363.91
TOTAL LIABILITIES & EQUITY	31,701,090.24

Sites Project Joint Powers Authority
A/R Aging Summary
As of July 31, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
CA Department of Water Resources	0.00	1,695,656.06	0.00	0.00	0.00	1,695,656.06
TOTAL	<u>0.00</u>	<u>1,695,656.06</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,695,656.06</u>

Sites Project Joint Powers Authority
A/P Aging Summary
As of July 31, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Advanced Document Concepts	27.20	0.00	0.00	0.00	0.00	27.20
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	350,755.52	0.00	0.00	0.00	0.00	350,755.52
California Dept. of Fish & Wildlife	43,770.25	0.00	0.00	0.00	0.00	43,770.25
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	33,930.99	0.00	0.00	0.00	0.00	33,930.99
KCoe Isom, LLP	2,450.00	0.00	0.00	0.00	0.00	2,450.00
M.R. Cleaning Services	300.00	0.00	0.00	0.00	0.00	300.00
Maximum Pest Control LLC	65.00	0.00	0.00	0.00	0.00	65.00
Mt Shasta Spring Water	9.65	0.00	0.00	0.00	0.00	9.65
Recology Butte Colusa Counties	42.61	0.00	0.00	0.00	0.00	42.61
Robinette Consulting, LLC	34,917.06	0.00	0.00	0.00	0.00	34,917.06
Somach Simmons & Dunn	14,673.36	0.00	0.00	0.00	0.00	14,673.36
Spesert Consulting	25,928.60	0.00	0.00	0.00	0.00	25,928.60
The Catalyst Group, Inc.	1,413.75	0.00	0.00	0.00	0.00	1,413.75
The Ferguson Group	0.00	21,000.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	32,932.92	0.00	0.00	0.00	0.00	32,932.92
US Bank	406.57	0.00	0.00	0.00	0.00	406.57
Waterology Consulting	39,620.36	0.00	0.00	0.00	0.00	39,620.36
Yocha Dehe Wintun Nation	0.00	2,623.08	0.00	0.00	0.00	2,623.08
Young Wooldridge LLP	24,300.24	0.00	0.00	0.00	0.00	24,300.24
TOTAL	<u>624,544.08</u>	<u>23,623.08</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>648,167.16</u>

Sites Project Joint Powers Authority
Profit & Loss
July 2023

	Jul 23	Jan - Jul 23
Ordinary Income/Expense		
Income		
Federal WIIN Funding	0.00	678,759.00
Membership Admin/Authority	0.00	455,000.00
Membership Water	800,000.00	16,450,300.00
Prop 1 Funding	0.00	3,517,418.61
Total Income	800,000.00	21,101,477.61
Gross Profit	800,000.00	21,101,477.61
Expense		
Accounting Expense	2,450.00	21,170.00
Application Fees	0.00	100,000.00
Audit Fees	6,840.00	19,840.00
Bank Service Fees	0.00	658.04
Dues and Subscriptions	0.00	24,655.00
Entry Right Rent Expense	0.00	34,000.00
External Affairs Manager	25,928.60	184,602.09
Insurance Liability	600.00	906.22
Office Expenses		
Cleaning	300.00	1,600.00
Misc Office & Operating Exp	766.97	4,154.56
Pest Control & Maintenance	65.00	455.00
Trash Service	42.61	281.83
Water Expense	9.65	525.91
Total Office Expenses	1,184.23	7,017.30
Professional Fees		
Bond Counsel	0.00	118,831.97
Communication	0.00	339,110.91
E & C Manager	34,917.06	240,176.29
Engineering & Technical Service	0.00	5,972,967.11
Environmental Mitigation Planni	0.00	102,165.96
EPP Manager	33,930.99	239,015.07
Executive Director	39,620.36	276,772.40
Federal Government Affairs Supp	21,000.00	143,000.00
General Legal Counsel	24,300.24	72,962.36
Geotechnical Engineering	0.00	2,785,711.66
Inter-Agency Agreements	0.00	213,722.50
Interconnection Study	0.00	650,000.00
Legislative/Reg/Strategic	9,000.00	63,000.00
Modeling/Research Services	0.00	17,287.19
Monitoring Services	0.00	18,831.04
Municipal Advisor	0.00	198,775.00
Operations/Simulation Modeling	0.00	438,132.52
Owner's Financial Advisor	10,000.00	65,000.00
Permitting & Agreements	43,770.25	2,254,896.01
Program Ops Manager	32,932.92	229,925.22
Project Controls	350,755.52	2,334,285.55
Project Integration	0.00	2,298,132.96
Rating Evaluation Services	0.00	75,000.00
Real Estate Legal Services	0.00	13,397.95
Reservoir Operations Modeling	0.00	67,398.15
Special Legal	0.00	566,720.00
Strategic Planning	1,413.75	36,533.33
Water Rights Legal Counsel	14,673.36	211,775.52
Water Rights Modeling	0.00	197,453.48
Total Professional Fees	616,314.45	20,240,980.15
Rent - Office	3,800.00	26,600.00
Website, Data, Computer Support	816.00	7,332.17
Total Expense	657,933.28	20,667,760.97

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
July 2023

	Jul 23	Jan - Jul 23
Net Ordinary Income	142,066.72	433,716.64
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	6,430.62	27,747.89
ICS Account	35,135.65	191,898.15
Operating Account	38,473.44	121,195.16
Total Interest Income-River City	80,039.71	340,841.20
Total Interest Income	80,039.71	340,841.20
Total Other Income	80,039.71	340,841.20
Net Other Income	80,039.71	340,841.20
Net Income	222,106.43	774,557.84

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
Transaction Detail By Account**

July 2023

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Membership Water								
Invoice	07/01/2023	SPA-2023-37	County of Colusa.	Phase 2C billing for participatio...	Reservoir		800,000.00	800,000.00
Total Membership Water						0.00	800,000.00	800,000.00
Accounting Expense								
Bill	07/31/2023	PN002819	KCoe Isom, LLP	7/23	Authority	2,450.00		-2,450.00
Total Accounting Expense						2,450.00	0.00	-2,450.00
Audit Fees								
Bill	07/14/2023	2344	Fechter & Company CPA	7/23	Authority	6,840.00		-6,840.00
Total Audit Fees						6,840.00	0.00	-6,840.00
External Affairs Manager								
Bill	07/31/2023	07-23	Spesert Consulting	7/23	Reservoir	25,928.60		-25,928.60
Total External Affairs Manager						25,928.60	0.00	-25,928.60
Insurance Liability								
Bill	07/01/2023	014387	Association of California Wa...	7/23	Authority	100.00		-100.00
Bill	07/10/2023	0010445	Association of California Wa...	7/23	Authority	500.00		-600.00
Total Insurance Liability						600.00	0.00	-600.00
Office Expenses								
Cleaning								
Bill	07/31/2023	249	M.R. Cleaning Services	7/23	Authority	300.00		-300.00
Total Cleaning						300.00	0.00	-300.00
Misc Office & Operating Exp								
Bill	07/01/2023	1215214403	Net2Phone Inc.	7/23	Authority	181.20		-181.20
Bill	07/10/2023	Letter	US Postal Service	7/23	Authority	152.00		-333.20
Bill	07/31/2023	INV105579	Advanced Document Conce...	7/23	Authority	27.20		-360.40
Bill	07/31/2023	8/2023 State...	US Bank	7/23	Authority	406.57		-766.97
Total Misc Office & Operating Exp						766.97	0.00	-766.97
Pest Control & Maintenance								
Bill	07/27/2023	59125	Maximum Pest Control LLC	7/23	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Trash Service								
Bill	07/31/2023	85510026539...	Recology Butte Colusa Cou...	7/23	Authority	42.61		-42.61
Total Trash Service						42.61	0.00	-42.61
Water Expense								
Bill	07/17/2023	400539	Mt Shasta Spring Water	7/23	Authority	9.65		-9.65
Total Water Expense						9.65	0.00	-9.65
Total Office Expenses						1,184.23	0.00	-1,184.23
Professional Fees								
E & C Manager								
Bill	07/31/2023	1019	Robinette Consulting, LLC	7/23	Reservoir	34,917.06		-34,917.06
Total E & C Manager						34,917.06	0.00	-34,917.06
EPP Manager								
Bill	07/27/2023	SPA-202307	Forsythe Group LLC	7/23	Reservoir	33,930.99		-33,930.99
Total EPP Manager						33,930.99	0.00	-33,930.99
Executive Director								
Bill	07/31/2023	40	Waterology Consulting	7/23	Authority	4,000.00		-4,000.00
Bill	07/31/2023	40	Waterology Consulting	7/23	Reservoir	35,620.36		-39,620.36
Total Executive Director						39,620.36	0.00	-39,620.36
Federal Government Affairs Supp								
Bill	07/01/2023	0723151	The Ferguson Group	7/23	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	07/31/2023	102679	Young Wooldridge LLP	7/23	Authority	2,066.99		-2,066.99
Bill	07/31/2023	102679	Young Wooldridge LLP	7/23	Reservoir	22,233.25		-24,300.24
Total General Legal Counsel						24,300.24	0.00	-24,300.24
Legislative/Reg/Strategic								
Bill	07/31/2023	Letter	Dunn Consulting	7/23	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Owner's Financial Advisor								
Bill	07/31/2023	174	Brian G Thomas Consulting ...	7/23	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
Permitting & Agreements								

**Sites Project Joint Powers Authority
Transaction Detail By Account**

July 2023

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	07/23/2023	072623 PRF	California Dept. of Fish & Wi...	7/23	Reservoir	43,770.25		-43,770.25
Total Permitting & Agreements						43,770.25	0.00	-43,770.25
Program Ops Manager								
Bill	07/31/2023	SPA 23-07	Trapasso Consulting Services	7/23	Reservoir	32,932.92		-32,932.92
Total Program Ops Manager						32,932.92	0.00	-32,932.92
Project Controls								
Bill	07/31/2023	17489648	Brown and Caldwell	7/23	Authority	3,900.00		-3,900.00
Bill	07/31/2023	17489648	Brown and Caldwell	7/23	Reservoir	346,855.52		-350,755.52
Total Project Controls						350,755.52	0.00	-350,755.52
Strategic Planning								
Bill	07/31/2023	795	The Catalyst Group, Inc.	7/23	Authority	1,413.75		-1,413.75
Total Strategic Planning						1,413.75	0.00	-1,413.75
Water Rights Legal Counsel								
Bill	07/31/2023	3015139	Somach Simmons & Dunn	7/23	Reservoir	14,673.36		-14,673.36
Total Water Rights Legal Counsel						14,673.36	0.00	-14,673.36
Total Professional Fees						616,314.45	0.00	-616,314.45
Rent - Office								
Bill	07/01/2023	7-2023	County of Colusa	7/23	Authority	3,800.00		-3,800.00
Total Rent - Office						3,800.00	0.00	-3,800.00
Website, Data, Computer Support								
Bill	07/01/2023	MSP-147960	Adept Solutions Inc	7/23	Authority	297.50		-297.50
Bill	07/01/2023	MSP-147960	Adept Solutions Inc	7/23	Reservoir	297.50		-595.00
Bill	07/01/2023	147911	Adept Solutions Inc	7/23	Authority	110.50		-705.50
Bill	07/01/2023	147911	Adept Solutions Inc	7/23	Reservoir	110.50		-816.00
Total Website, Data, Computer Support						816.00	0.00	-816.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	07/31/2023	7-3C		rec int fme	Reservoir		6,430.62	6,430.62
Total Fed WIIN Account						0.00	6,430.62	6,430.62
ICS Account								
General J...	07/31/2023	7-4C		rec int fme	Reservoir		35,135.65	35,135.65
Total ICS Account						0.00	35,135.65	35,135.65
Operating Account								
General J...	07/31/2023	7-5C		rec int fme	Authority		1,923.67	1,923.67
General J...	07/31/2023	7-5C		rec int fme	Reservoir		36,549.77	38,473.44
Total Operating Account						0.00	38,473.44	38,473.44
Total Interest Income-River City						0.00	80,039.71	80,039.71
Total Interest Income						0.00	80,039.71	80,039.71
TOTAL						657,933.28	880,039.71	222,106.43

Sites Project Joint Powers Authority
Balance Sheet by Class
As of July 31, 2023

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	8,098.94	8,098.94
RC ICS Savings 9755	0.00	14,596,164.55	14,596,164.55
RC Operating Checking 2016	758,356.73	14,642,560.03	15,400,916.76
RC State Fund Checking 9538	0.00	253.93	253.93
Total Checking/Savings	758,356.73	29,247,077.45	30,005,434.18
Accounts Receivable			
Grants Receivable			
CA Dept Water Resources	0.00	1,695,656.06	1,695,656.06
Total Grants Receivable	0.00	1,695,656.06	1,695,656.06
Total Accounts Receivable	0.00	1,695,656.06	1,695,656.06
Total Current Assets	758,356.73	30,942,733.51	31,701,090.24
TOTAL ASSETS	758,356.73	30,942,733.51	31,701,090.24
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	14,681.77	633,485.39	648,167.16
Total Accounts Payable	14,681.77	633,485.39	648,167.16
Total Current Liabilities	14,681.77	633,485.39	648,167.16
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	0.00	9,039,559.17	9,039,559.17
Total Liabilities	14,681.77	9,673,044.56	9,687,726.33
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	385,173.09	18,924,416.40	19,309,589.49
Net Income	243,826.94	530,730.90	774,557.84
Total Equity	743,674.96	21,269,688.95	22,013,363.91
TOTAL LIABILITIES & EQUITY	758,356.73	30,942,733.51	31,701,090.24

Sites Project Joint Powers Authority
Profit & Loss by Class
July 2023

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Membership Water	0.00	800,000.00	800,000.00
Total Income	0.00	800,000.00	800,000.00
Gross Profit	0.00	800,000.00	800,000.00
Expense			
Accounting Expense	2,450.00	0.00	2,450.00
Audit Fees	6,840.00	0.00	6,840.00
External Affairs Manager	0.00	25,928.60	25,928.60
Insurance Liability	600.00	0.00	600.00
Office Expenses			
Cleaning	300.00	0.00	300.00
Misc Office & Operating Exp	766.97	0.00	766.97
Pest Control & Maintenance	65.00	0.00	65.00
Trash Service	42.61	0.00	42.61
Water Expense	9.65	0.00	9.65
Total Office Expenses	1,184.23	0.00	1,184.23
Professional Fees			
E & C Manager	0.00	34,917.06	34,917.06
EPP Manager	0.00	33,930.99	33,930.99
Executive Director	4,000.00	35,620.36	39,620.36
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	2,066.99	22,233.25	24,300.24
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Permitting & Agreements	0.00	43,770.25	43,770.25
Program Ops Manager	0.00	32,932.92	32,932.92
Project Controls	3,900.00	346,855.52	350,755.52
Strategic Planning	1,413.75	0.00	1,413.75
Water Rights Legal Counsel	0.00	14,673.36	14,673.36
Total Professional Fees	11,380.74	604,933.71	616,314.45
Rent - Office	3,800.00	0.00	3,800.00
Website, Data, Computer Support	408.00	408.00	816.00
Total Expense	26,662.97	631,270.31	657,933.28
Net Ordinary Income	-26,662.97	168,729.69	142,066.72
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	6,430.62	6,430.62
ICS Account	0.00	35,135.65	35,135.65
Operating Account	1,923.67	36,549.77	38,473.44
Total Interest Income-River City	1,923.67	78,116.04	80,039.71
Total Interest Income	1,923.67	78,116.04	80,039.71
Total Other Income	1,923.67	78,116.04	80,039.71
Net Other Income	1,923.67	78,116.04	80,039.71
Net Income	-24,739.30	246,845.73	222,106.43

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through July 2023

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	678,759.00	678,759.00
Membership Admin/Authority	455,000.00	0.00	455,000.00
Membership Water	0.00	16,450,300.00	16,450,300.00
Prop 1 Funding	0.00	3,517,418.61	3,517,418.61
Total Income	455,000.00	20,646,477.61	21,101,477.61
Gross Profit	455,000.00	20,646,477.61	21,101,477.61
Expense			
Accounting Expense	21,170.00	0.00	21,170.00
Application Fees	0.00	100,000.00	100,000.00
Audit Fees	19,840.00	0.00	19,840.00
Bank Service Fees	29.35	628.69	658.04
Dues and Subscriptions	19,724.00	4,931.00	24,655.00
Entry Right Rent Expense	0.00	34,000.00	34,000.00
External Affairs Manager	0.00	184,602.09	184,602.09
Insurance Liability	906.22	0.00	906.22
Office Expenses			
Cleaning	1,600.00	0.00	1,600.00
Misc Office & Operating Exp	4,154.56	0.00	4,154.56
Pest Control & Maintenance	455.00	0.00	455.00
Trash Service	281.83	0.00	281.83
Water Expense	525.91	0.00	525.91
Total Office Expenses	7,017.30	0.00	7,017.30
Professional Fees			
Bond Counsel	0.00	118,831.97	118,831.97
Communication	0.00	339,110.91	339,110.91
E & C Manager	0.00	240,176.29	240,176.29
Engineering & Technical Service	0.00	5,972,967.11	5,972,967.11
Environmental Mitigation Planni	0.00	102,165.96	102,165.96
EPP Manager	0.00	239,015.07	239,015.07
Executive Director	28,000.00	248,772.40	276,772.40
Federal Government Affairs Supp	0.00	143,000.00	143,000.00
General Legal Counsel	26,398.08	46,564.28	72,962.36
Geotechnical Engineering	0.00	2,785,711.66	2,785,711.66
Inter-Agency Agreements	0.00	213,722.50	213,722.50
Interconnection Study	0.00	650,000.00	650,000.00
Legislative/Reg/Strategic	0.00	63,000.00	63,000.00
Modelling/Research Services	0.00	17,287.19	17,287.19
Monitoring Services	0.00	18,831.04	18,831.04
Municipal Advisor	0.00	198,775.00	198,775.00
Operations/Simulation Modeling	0.00	438,132.52	438,132.52
Owner's Financial Advisor	0.00	65,000.00	65,000.00
Permitting & Agreements	0.00	2,254,896.01	2,254,896.01
Program Ops Manager	0.00	229,925.22	229,925.22
Project Controls	27,300.00	2,306,985.55	2,334,285.55
Project Integration	0.00	2,298,132.96	2,298,132.96
Rating Evaluation Services	0.00	75,000.00	75,000.00
Real Estate Legal Services	0.00	13,397.95	13,397.95
Reservoir Operations Modeling	0.00	67,398.15	67,398.15
Special Legal	0.00	566,720.00	566,720.00
Strategic Planning	36,533.33	0.00	36,533.33
Water Rights Legal Counsel	0.00	211,775.52	211,775.52
Water Rights Modeling	0.00	197,453.48	197,453.48
Total Professional Fees	118,231.41	20,122,748.74	20,240,980.15
Rent - Office	26,600.00	0.00	26,600.00
Website, Data, Computer Support	3,666.09	3,666.08	7,332.17
Total Expense	217,184.37	20,450,576.60	20,667,760.97
Net Ordinary Income	237,815.63	195,901.01	433,716.64
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	27,747.89	27,747.89
ICS Account	0.00	191,898.15	191,898.15
Operating Account	6,011.31	115,183.85	121,195.16
Total Interest Income-River City	6,011.31	334,829.89	340,841.20

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through July 2023

	Authority	Reservoir	TOTAL
Total Interest Income	6,011.31	334,829.89	340,841.20
Total Other Income	6,011.31	334,829.89	340,841.20
Net Other Income	6,011.31	334,829.89	340,841.20
Net Income	243,826.94	530,730.90	774,557.84