



Meeting: **Joint Reservoir Committee & Authority Board      September 22, 2023**  
**Agenda Item 1.3**

Subject: **Treasurer's Report**

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**Requested Action:**

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

**Detailed Description/Background:**

Attachment A incorporates financial information through August 31, 2023.

**Prior Action:**

None.

**Fiscal Impact/Funding Source:**

None.

**Staff Contact:**

Joe Trapasso

**Primary Service Provider:**

Pinion, LLC (formerly known as K Coe Isom) - Project Accountant

**Attachments:**

Attachment A: Treasurer's Report

**SITES JOINT POWERS AUTHORITY**

TREASURER'S REPORT

August 31, 2023

**Savings Account-River City Bank**

Beginning Balance	08/01/2023	\$	14,596,164.55	
Interest Earned		\$	41,431.50	
Transfer funds to general account		\$	(488,461.81)	
<b>River City Bank ICS Savings Account Balance</b>	<b>08/31/2023</b>			<b>\$ 14,149,134.24</b>

**General Operating Checking Account-River City Bank**

Beginning Balance	08/01/2023	\$	15,400,916.76	
Interest Earned		\$	35,149.61	
DISBURSED:				
Office Rent		\$	(5,200.00)	
Bank Service Fees		\$	(160.86)	
Accounting Fees		\$	(2,450.00)	
IT & Computer Support		\$	(816.00)	
Office Expenses		\$	(1,082.51)	
Executive Director Services		\$	(39,620.36)	
Professional Fees-Engineering Services		\$	(661,838.04)	
Professional Fee-Operations/Sim Modeling		\$	(45,980.99)	
Professional Fees-Geotech Engineering		\$	(613,649.79)	
Professional Fees-Project Controls		\$	(350,755.52)	
Professional Fees-Strategic Planning		\$	(1,413.75)	
Professional Fees-Municipal Advisor		\$	(27,056.25)	
Professional Fees-Legal Counsel		\$	(24,300.24)	
<b>TOTAL DISBURSED</b>		\$	<b>(1,774,324.31)</b>	
Transfer Funds from Savings account		\$	488,461.81	
<b>RCB General Checking Account Balance</b>	<b>08/31/2023</b>			<b>\$ 14,150,203.87</b>

**Federal Fund Checking-River City Bank**

Beginning Balance	08/01/2023	\$	8,098.94	
Interest Earned		\$	22.30	
<b>RCB Federal Fund Checking Account Balance</b>	<b>08/31/2023</b>			<b>\$ 8,121.24</b>

**State (WSIP) Fund Checking Account-River City Bank**

Beginning Balance	08/01/2023	\$	253.93	
Reservoir Revenue		\$	1,695,656.06	
DISBURSED:				
External Affairs Manager		\$	(25,928.60)	
Program Operations Manager		\$	(32,932.92)	
E&C Manager		\$	(34,917.06)	
Professional Fees-Owner's Advisor-Financing		\$	(10,000.00)	
Professional Fees - Communications		\$	(52,262.62)	
Professional Fee-EPP Manager		\$	(33,930.99)	
Professional Fees-Engineering Services		\$	(549,893.90)	
Professional Fees-Inter-Agency Agreements		\$	(29,333.50)	
Professional Fees-Enviro Mitigation Planning		\$	(14,969.44)	
Professional Fees-Real Estate Appraisal Services		\$	(22,500.00)	
Professional Fees-Integration		\$	(401,776.23)	
Professional Fees-Permitting & Agreements		\$	(296,757.27)	
Professional Fees-Water Rights Legal Counsel		\$	(14,673.36)	
Professional Fees-Monitoring Services		\$	(2,623.08)	
Professional Fees-Fed Gov't Affairs Support		\$	(21,000.00)	
Professional Fees-Legislative/Reg/Strat Support		\$	(9,000.00)	
Professional Fees-Water Rights Modeling		\$	(21,680.25)	
Professional Fees-Bond Counsel		\$	(33,080.00)	
Professional Fees-Monitoring Services		\$	(2,321.21)	
Professional Fees - Real Estate Legal Services		\$	(476.00)	
Professional Fees-Special Legal		\$	(84,140.00)	
Professional Fees-Reservoir Op Modeling		\$	(1,127.00)	
<b>TOTAL DISBURSED</b>		\$	<b>(1,695,323.43)</b>	
<b>RCB State Fund Checking Account Balance</b>	<b>08/31/2023</b>			<b>\$ 586.56</b>

**TOTAL CASH ON HAND**

**August 31, 2023**

**\$ 28,308,045.91**

**Sites Project Joint Powers Authority  
Transactions by Account  
As of August 31, 2023**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>RC Federal Fund Checking 4683</b>							
General Journal	08/31/2023	8-3C		rec int fme	22.30		8,098.94
							8,121.24
Total RC Federal Fund Checking 4683					22.30	0.00	8,121.24
<b>RC ICS Savings 9755</b>							
General Journal	08/11/2023	8-1C		transfer to ICS to max	919,190.05		14,596,164.55
General Journal	08/29/2023	8-2C		transfer from ICS to max		1,407,651.86	15,515,354.60
General Journal	08/31/2023	8-4C		rec int fme	41,431.50		14,107,702.74
							14,149,134.24
Total RC ICS Savings 9755					960,621.55	1,407,651.86	14,149,134.24
<b>RC Operating Checking 2016</b>							
Bill Pmt -Check	08/11/2023	ACH	Adept Solutions Inc			816.00	15,400,916.76
Bill Pmt -Check	08/11/2023	ACH	Brown and Caldwell			350,755.52	15,400,100.76
Bill Pmt -Check	08/11/2023	ACH	KCoe Isom, LLP			2,450.00	15,049,345.24
Bill Pmt -Check	08/11/2023	ACH	MI Shasta Spring Water			9.65	15,046,895.24
Bill Pmt -Check	08/11/2023	ACH	The Catalyst Group, Inc.			1,413.75	15,046,885.59
Bill Pmt -Check	08/11/2023	ACH	Waterology Consulting			39,620.36	15,045,471.84
Bill Pmt -Check	08/11/2023	ACH	Young Wooldridge LLP			24,300.24	15,005,851.48
Bill Pmt -Check	08/11/2023	2584	Advanced Document Concepts			27.20	14,981,551.24
Bill Pmt -Check	08/11/2023	2585	County of Colusa			5,200.00	14,981,524.04
Bill Pmt -Check	08/11/2023	2586	M.R. Cleaning Services			300.00	14,976,324.04
Bill Pmt -Check	08/11/2023	2587	Maximum Pest Control LLC			65.00	14,976,024.04
Bill Pmt -Check	08/11/2023	2588	Recology Butte Colusa Counties			42.61	14,975,959.04
Bill Pmt -Check	08/11/2023	2589	US Bank			406.57	14,975,916.43
General Journal	08/11/2023	8-1C		transfer to ICS to max		919,190.05	14,975,509.86
Bill Pmt -Check	08/29/2023	ACH	CH2M Hill Engineers, Inc			707,819.03	14,056,319.81
Bill Pmt -Check	08/29/2023	ACH	Fugro USA Land, Inc			613,649.79	13,348,500.78
Bill Pmt -Check	08/29/2023	ACH	Montague DeRose and Associat...			27,056.25	12,734,850.99
Bill Pmt -Check	08/29/2023	ACH	Mt Shasta Spring Water			50.28	12,707,794.74
Bill Pmt -Check	08/29/2023	ACH	Net2Phone Inc.			181.20	12,707,563.26
General Journal	08/29/2023	8-2C		transfer from ICS to max	1,407,651.86		14,115,215.12
General Journal	08/31/2023	8-5C		rec int fme	35,149.61		14,150,364.73
General Journal	08/31/2023			Bank service fee		160.86	14,150,203.87
Total RC Operating Checking 2016					1,442,801.47	2,693,514.36	14,150,203.87
<b>RC State Fund Checking 9538</b>							
Deposit	08/10/2023			CA Dept of Water	1,695,656.06		253.93
Bill Pmt -Check	08/11/2023	ACH	Brian G Thomas Consulting LLC			10,000.00	1,685,909.99
Bill Pmt -Check	08/11/2023	ACH	Dunn Consulting			9,000.00	1,676,909.99
Bill Pmt -Check	08/11/2023	ACH	Forsythe Group LLC			33,930.99	1,642,979.00
Bill Pmt -Check	08/11/2023	ACH	Robinette Consulting, LLC			34,917.06	1,608,061.94
Bill Pmt -Check	08/11/2023	ACH	Somach Simmons & Dunn			14,673.36	1,593,388.58
Bill Pmt -Check	08/11/2023	ACH	Spesert Consulting			25,928.60	1,567,459.98
Bill Pmt -Check	08/11/2023	ACH	The Ferguson Group			21,000.00	1,546,459.98
Bill Pmt -Check	08/11/2023	ACH	Trapasso Consulting Services			32,932.92	1,513,527.06
Bill Pmt -Check	08/11/2023	1221	California Dept. of Fish & Wildlife			43,770.25	1,469,756.81
Bill Pmt -Check	08/11/2023	1222	Yocha Dehe Wintun Nation			2,623.08	1,467,133.73
Bill Pmt -Check	08/29/2023	ACH	AECOM Technical Services, Inc.			549,893.90	917,239.83
Bill Pmt -Check	08/29/2023	ACH	Colliers Int'l Valuation & Advisory...			22,500.00	894,739.83
Bill Pmt -Check	08/29/2023	ACH	HDR Engineering Inc			416,745.67	477,994.16
Bill Pmt -Check	08/29/2023	ACH	ICF Jones & Stokes Inc			252,987.02	225,007.14
Bill Pmt -Check	08/29/2023	ACH	Katz and Associates, Inc			52,262.62	172,744.52
Bill Pmt -Check	08/29/2023	ACH	MBK Engineers Inc			22,807.25	149,937.27
Bill Pmt -Check	08/29/2023	ACH	Nossaman LLP			29,809.50	120,127.77
Bill Pmt -Check	08/29/2023	ACH	Perkins Coie LLP			84,140.00	35,987.77
Bill Pmt -Check	08/29/2023	ACH	Stradling Yocca Carlson & Rauth			33,080.00	2,907.77
Bill Pmt -Check	08/29/2023	1223	Yocha Dehe Wintun Nation			2,321.21	586.56
Total RC State Fund Checking 9538					1,695,656.06	1,695,323.43	586.56
<b>US Bank Checking</b>							
Total US Bank Checking							0.00
<b>TOTAL</b>					<b>4,099,101.38</b>	<b>5,796,489.65</b>	<b>28,308,045.91</b>

# Sites Project Joint Powers Authority

## Balance Sheet

As of August 31, 2023

	Aug 31, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	8,121.24
RC ICS Savings 9755	14,149,134.24
RC Operating Checking 2016	14,150,203.87
RC State Fund Checking 9538	586.56
<b>Total Checking/Savings</b>	<b>28,308,045.91</b>
<b>Total Current Assets</b>	<b>28,308,045.91</b>
<b>TOTAL ASSETS</b>	<b>28,308,045.91</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	535,056.41
<b>Total Accounts Payable</b>	<b>535,056.41</b>
<b>Total Current Liabilities</b>	<b>535,056.41</b>
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
<b>Total Long Term Liabilities</b>	<b>9,039,559.17</b>
<b>Total Liabilities</b>	<b>9,574,615.58</b>
Equity	
Net Assets	1,929,216.58
Retained Earnings	19,309,589.49
Net Income	-2,505,375.74
<b>Total Equity</b>	<b>18,733,430.33</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>28,308,045.91</b>

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority**  
**A/P Aging Summary**  
As of August 31, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Adept Solutions Inc	0.00	0.00	0.00	0.00	22.78	22.78
Advanced Document Concepts	25.26	0.00	0.00	0.00	0.00	25.26
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	329,440.97	0.00	0.00	0.00	0.00	329,440.97
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	34,045.51	0.00	0.00	0.00	0.00	34,045.51
Pinion, LLC	2,375.00	0.00	0.00	0.00	0.00	2,375.00
Robinette Consulting, LLC	35,148.35	0.00	0.00	0.00	0.00	35,148.35
Spesert Consulting	25,949.56	0.00	0.00	0.00	0.00	25,949.56
The Catalyst Group, Inc.	637.50	0.00	0.00	0.00	0.00	637.50
Trapasso Consulting Services	32,846.46	0.00	0.00	0.00	0.00	32,846.46
US Bank	298.54	0.00	0.00	0.00	0.00	298.54
Waterology Consulting	39,139.00	0.00	0.00	0.00	0.00	39,139.00
Young Wooldridge LLP	16,127.48	0.00	0.00	0.00	0.00	16,127.48
<b>TOTAL</b>	<b><u>535,033.63</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>22.78</u></b>	<b><u>535,056.41</u></b>

**Sites Project Joint Powers Authority**  
**Profit & Loss**  
**August 2023**

	Aug 23	Jan - Aug 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Federal WIIN Funding	0.00	678,759.00
Membership Admin/Authority	0.00	455,000.00
Membership Water	0.00	16,450,300.00
Prop 1 Funding	0.00	3,517,418.61
<b>Total Income</b>	0.00	21,101,477.61
<b>Gross Profit</b>	0.00	21,101,477.61
<b>Expense</b>		
Accounting Expense	2,375.00	23,545.00
Application Fees	0.00	100,000.00
Audit Fees	0.00	19,840.00
Bank Service Fees	160.86	818.90
Dues and Subscriptions	0.00	24,655.00
Entry Right Rent Expense	0.00	34,000.00
External Affairs Manager	25,949.56	210,551.65
Insurance Liability	0.00	906.22
<b>Office Expenses</b>		
Cleaning	0.00	1,600.00
Misc Office & Operating Exp	505.00	4,659.56
Pest Control & Maintenance	0.00	455.00
Trash Service	0.00	281.83
Water Expense	50.28	576.19
<b>Total Office Expenses</b>	555.28	7,572.58
<b>Professional Fees</b>		
Bond Counsel	0.00	151,911.97
Communication	0.00	391,373.53
E & C Manager	35,148.35	275,324.64
Engineering & Technical Service	0.00	7,184,699.05
Environmental Mitigation Planni	0.00	117,135.40
EPP Manager	34,045.51	273,060.58
Executive Director	39,139.00	315,911.40
Federal Government Affairs Supp	0.00	143,000.00
General Legal Counsel	16,127.48	89,089.84
Geotechnical Engineering	0.00	3,399,361.45
Inter-Agency Agreements	0.00	243,056.00
Interconnection Study	0.00	650,000.00
Legislative/Reg/Strategic	9,000.00	72,000.00
Modeling/Research Services	0.00	17,287.19
Monitoring Services	0.00	21,152.25
Municipal Advisor	0.00	225,831.25
Operations/Simulation Modeling	0.00	484,113.51
Owner's Financial Advisor	10,000.00	75,000.00
Permitting & Agreements	0.00	2,507,883.03
Program Ops Manager	32,846.46	262,771.68
Project Controls	329,440.97	3,065,502.75
Project Integration	0.00	2,298,132.96
Rating Evaluation Services	0.00	75,000.00
Real Estate Appraisal Services	0.00	22,500.00
Real Estate Legal Services	0.00	13,873.95
Reservoir Operations Modeling	0.00	68,525.15
Special Legal	0.00	650,860.00
Strategic Planning	637.50	37,170.83
Water Rights Legal Counsel	0.00	211,775.52
Water Rights Modeling	0.00	219,133.73
<b>Total Professional Fees</b>	506,385.27	23,562,437.66
Rent - Office	5,200.00	31,800.00
Website, Data, Computer Support	816.00	8,170.95
<b>Total Expense</b>	541,441.97	24,024,297.96

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority**  
**Profit & Loss**  
**August 2023**

	Aug 23	Jan - Aug 23
<b>Net Ordinary Income</b>	-541,441.97	-2,922,820.35
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Interest Income</b>		
<b>Interest Income-River City</b>		
Fed WIIN Account	22.30	27,770.19
ICS Account	41,431.50	233,329.65
Operating Account	35,149.61	156,344.77
<b>Total Interest Income-River City</b>	76,603.41	417,444.61
<b>Total Interest Income</b>	76,603.41	417,444.61
<b>Total Other Income</b>	76,603.41	417,444.61
<b>Net Other Income</b>	76,603.41	417,444.61
<b>Net Income</b>	<b>-464,838.56</b>	<b>-2,505,375.74</b>

**Sites Project Joint Powers Authority  
Transaction Detail By Account**

**August 2023**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
<b>Accounting Expense</b>								
Bill	08/31/2023	PN0063857	Pinion, LLC	8/23	Authority	2,375.00		-2,375.00
Total Accounting Expense						2,375.00	0.00	-2,375.00
<b>Bank Service Fees</b>								
General J...	08/31/2023			Bank service fee	Authority	8.04		-8.04
General J...	08/31/2023			Bank service fee	Reservoir	152.82		-160.86
Total Bank Service Fees						160.86	0.00	-160.86
<b>External Affairs Manager</b>								
Bill	08/31/2023	08-23	Spesert Consulting	8/23	Reservoir	25,949.56		-25,949.56
Total External Affairs Manager						25,949.56	0.00	-25,949.56
<b>Office Expenses</b>								
<b>Misc Office &amp; Operating Exp</b>								
Bill	08/01/2023	1215255210	Net2Phone Inc.	8/23	Authority	181.20		-181.20
Bill	08/31/2023	INV107731	Advanced Document Conc...	8/23	Authority	25.26		-206.46
Bill	08/31/2023	Online 9/5/2...	US Bank	8/23	Authority	298.54		-505.00
Total Misc Office & Operating Exp						505.00	0.00	-505.00
<b>Water Expense</b>								
Bill	08/07/2023	406380	Mt Shasta Spring Water	8/23	Authority	50.28		-50.28
Total Water Expense						50.28	0.00	-50.28
Total Office Expenses						555.28	0.00	-555.28
<b>Professional Fees</b>								
<b>E &amp; C Manager</b>								
Bill	08/31/2023	1020	Robinette Consulting, LLC	8/23	Reservoir	35,148.35		-35,148.35
Total E & C Manager						35,148.35	0.00	-35,148.35
<b>EPP Manager</b>								
Bill	08/31/2023	SPA_202308	Forsythe Group LLC	8/23	Reservoir	34,045.51		-34,045.51
Total EPP Manager						34,045.51	0.00	-34,045.51
<b>Executive Director</b>								
Bill	08/31/2023	41	Waterology Consulting	8/23	Authority	4,000.00		-4,000.00
Bill	08/31/2023	41	Waterology Consulting	8/23	Reservoir	35,139.00		-39,139.00
Total Executive Director						39,139.00	0.00	-39,139.00
<b>General Legal Counsel</b>								
Bill	08/31/2023	103658	Young Wooldridge LLP	8/23	Authority	2,741.87		-2,741.87
Bill	08/31/2023	103658	Young Wooldridge LLP	8/23	Reservoir	13,385.61		-16,127.48
Total General Legal Counsel						16,127.48	0.00	-16,127.48
<b>Legislative/Reg/Strategic</b>								
Bill	08/31/2023	Letter	Dunn Consulting	8/23	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
<b>Owner's Financial Advisor</b>								
Bill	08/31/2023	175	Brian G Thomas Consultin...	8/23	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
<b>Program Ops Manager</b>								
Bill	08/31/2023	SPA 23-08	Trapasso Consulting Servi...	8/23	Reservoir	32,846.46		-32,846.46
Total Program Ops Manager						32,846.46	0.00	-32,846.46
<b>Project Controls</b>								
Bill	08/31/2023	17492770	Brown and Caldwell	8/23	Authority	3,900.00		-3,900.00
Bill	08/31/2023	17492770	Brown and Caldwell	8/23	Reservoir	325,540.97		-329,440.97
Total Project Controls						329,440.97	0.00	-329,440.97
<b>Strategic Planning</b>								
Bill	08/31/2023	802	The Catalyst Group, Inc.	8/23	Authority	637.50		-637.50
Total Strategic Planning						637.50	0.00	-637.50
Total Professional Fees						506,385.27	0.00	-506,385.27
<b>Rent - Office</b>								
Bill	08/01/2023	8-2023	County of Colusa	8/23	Authority	5,200.00		-5,200.00
Total Rent - Office						5,200.00	0.00	-5,200.00
<b>Website, Data, Computer Support</b>								
Bill	08/01/2023	148231	Adept Solutions Inc	8/23	Authority	110.50		-110.50
Bill	08/01/2023	148231	Adept Solutions Inc	8/23	Reservoir	110.50		-221.00
Bill	08/01/2023	MSP-148195	Adept Solutions Inc	8/23	Authority	297.50		-518.50
Bill	08/01/2023	MSP-148195	Adept Solutions Inc	8/23	Reservoir	297.50		-816.00
Total Website, Data, Computer Support						816.00	0.00	-816.00
<b>Interest Income</b>								
<b>Interest Income-River City</b>								



**Sites Project Joint Powers Authority  
Transaction Detail By Account  
August 2023**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
<b>Fed WIIN Account</b>								
General J...	08/31/2023	8-3C		rec int fme	Reservoir		22.30	22.30
Total Fed WIIN Account						0.00	22.30	22.30
<b>ICS Account</b>								
General J...	08/31/2023	8-4C		rec int fme	Reservoir		41,431.50	41,431.50
Total ICS Account						0.00	41,431.50	41,431.50
<b>Operating Account</b>								
General J...	08/31/2023	8-5C		rec int fme	Authority		1,757.48	1,757.48
General J...	08/31/2023	8-5C		rec int fme	Reservoir		33,392.13	35,149.61
Total Operating Account						0.00	35,149.61	35,149.61
Total Interest Income-River City						0.00	76,603.41	76,603.41
Total Interest Income						0.00	76,603.41	76,603.41
<b>TOTAL</b>						<b>541,441.97</b>	<b>76,603.41</b>	<b>-464,838.56</b>

**Sites Project Joint Powers Authority**  
**Balance Sheet by Class**  
As of August 31, 2023

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
RC Federal Fund Checking 4683	0.00	8,121.24	8,121.24
RC ICS Savings 9755	0.00	14,149,134.24	14,149,134.24
RC Operating Checking 2016	739,584.92	13,410,618.95	14,150,203.87
RC State Fund Checking 9538	0.00	586.56	586.56
<b>Total Checking/Savings</b>	<u>739,584.92</u>	<u>27,568,460.99</u>	<u>28,308,045.91</u>
<b>Total Current Assets</b>	<u>739,584.92</u>	<u>27,568,460.99</u>	<u>28,308,045.91</u>
<b>TOTAL ASSETS</b>	<b><u>739,584.92</u></b>	<b><u>27,568,460.99</u></b>	<b><u>28,308,045.91</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	13,989.56	521,066.85	535,056.41
<b>Total Accounts Payable</b>	<u>13,989.56</u>	<u>521,066.85</u>	<u>535,056.41</u>
<b>Total Current Liabilities</b>	<u>13,989.56</u>	<u>521,066.85</u>	<u>535,056.41</u>
<b>Long Term Liabilities</b>			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
<b>Total Long Term Liabilities</b>	<u>0.00</u>	<u>9,039,559.17</u>	<u>9,039,559.17</u>
<b>Total Liabilities</b>	<u>13,989.56</u>	<u>9,560,626.02</u>	<u>9,574,615.58</u>
<b>Equity</b>			
<b>Net Assets</b>	114,674.93	1,814,541.65	1,929,216.58
<b>Retained Earnings</b>	385,173.09	18,924,416.40	19,309,589.49
<b>Net Income</b>	225,747.34	-2,731,123.08	-2,505,375.74
<b>Total Equity</b>	<u>725,595.36</u>	<u>18,007,834.97</u>	<u>18,733,430.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>739,584.92</u></b>	<b><u>27,568,460.99</u></b>	<b><u>28,308,045.91</u></b>

**Sites Project Joint Powers Authority**  
**Profit & Loss by Class**  
**August 2023**

	Authority	Reservoir	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Expense</b>			
Accounting Expense	2,375.00	0.00	2,375.00
Bank Service Fees	8.04	152.82	160.86
External Affairs Manager	0.00	25,949.56	25,949.56
<b>Office Expenses</b>			
Misc Office & Operating Exp	505.00	0.00	505.00
Water Expense	50.28	0.00	50.28
<b>Total Office Expenses</b>	555.28	0.00	555.28
<b>Professional Fees</b>			
E & C Manager	0.00	35,148.35	35,148.35
EPP Manager	0.00	34,045.51	34,045.51
Executive Director	4,000.00	35,139.00	39,139.00
General Legal Counsel	2,741.87	13,385.61	16,127.48
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Program Ops Manager	0.00	32,846.46	32,846.46
Project Controls	3,900.00	325,540.97	329,440.97
Strategic Planning	637.50	0.00	637.50
<b>Total Professional Fees</b>	11,279.37	495,105.90	506,385.27
<b>Rent - Office</b>	5,200.00	0.00	5,200.00
<b>Website, Data, Computer Support</b>	408.00	408.00	816.00
<b>Total Expense</b>	19,825.69	521,616.28	541,441.97
<b>Net Ordinary Income</b>	-19,825.69	-521,616.28	-541,441.97
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Interest Income</b>			
<b>Interest Income-River City</b>			
Fed WIIN Account	0.00	22.30	22.30
ICS Account	0.00	41,431.50	41,431.50
Operating Account	1,757.48	33,392.13	35,149.61
<b>Total Interest Income-River City</b>	1,757.48	74,845.93	76,603.41
<b>Total Interest Income</b>	1,757.48	74,845.93	76,603.41
<b>Total Other Income</b>	1,757.48	74,845.93	76,603.41
<b>Net Other Income</b>	1,757.48	74,845.93	76,603.41
<b>Net Income</b>	<b>-18,068.21</b>	<b>-446,770.35</b>	<b>-464,838.56</b>

**Sites Project Joint Powers Authority  
Profit & Loss by Class - YTD**

January through August 2023

	Authority	Reservoir	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Federal WIIN Funding	0.00	678,759.00	678,759.00
Membership Admin/Authority	455,000.00	0.00	455,000.00
Membership Water	0.00	16,450,300.00	16,450,300.00
Prop 1 Funding	0.00	3,517,418.61	3,517,418.61
<b>Total Income</b>	<b>455,000.00</b>	<b>20,646,477.61</b>	<b>21,101,477.61</b>
<b>Gross Profit</b>	<b>455,000.00</b>	<b>20,646,477.61</b>	<b>21,101,477.61</b>
<b>Expense</b>			
Accounting Expense	23,545.00	0.00	23,545.00
Application Fees	0.00	100,000.00	100,000.00
Audit Fees	19,840.00	0.00	19,840.00
Bank Service Fees	37.39	781.51	818.90
Dues and Subscriptions	19,724.00	4,931.00	24,655.00
Entry Right Rent Expense	0.00	34,000.00	34,000.00
External Affairs Manager	0.00	210,551.65	210,551.65
Insurance Liability	906.22	0.00	906.22
<b>Office Expenses</b>			
Cleaning	1,600.00	0.00	1,600.00
Misc Office & Operating Exp	4,659.56	0.00	4,659.56
Pest Control & Maintenance	455.00	0.00	455.00
Trash Service	281.83	0.00	281.83
Water Expense	576.19	0.00	576.19
<b>Total Office Expenses</b>	<b>7,572.58</b>	<b>0.00</b>	<b>7,572.58</b>
<b>Professional Fees</b>			
Bond Counsel	0.00	151,911.97	151,911.97
Communication	0.00	391,373.53	391,373.53
E & C Manager	0.00	275,324.64	275,324.64
Engineering & Technical Service	0.00	7,184,699.05	7,184,699.05
Environmental Mitigation Planni	0.00	117,135.40	117,135.40
EPP Manager	0.00	273,060.58	273,060.58
Executive Director	32,000.00	283,911.40	315,911.40
Federal Government Affairs Supp	0.00	143,000.00	143,000.00
General Legal Counsel	29,139.95	59,949.89	89,089.84
Geotechnical Engineering	0.00	3,399,361.45	3,399,361.45
Inter-Agency Agreements	0.00	243,056.00	243,056.00
Interconnection Study	0.00	650,000.00	650,000.00
Legislative/Reg/Strategic	0.00	72,000.00	72,000.00
Modeling/Research Services	0.00	17,287.19	17,287.19
Monitoring Services	0.00	21,152.25	21,152.25
Municipal Advisor	0.00	225,831.25	225,831.25
Operations/Simulation Modeling	0.00	484,113.51	484,113.51
Owner's Financial Advisor	0.00	75,000.00	75,000.00
Permitting & Agreements	0.00	2,507,883.03	2,507,883.03
Program Ops Manager	0.00	262,771.68	262,771.68
Project Controls	31,200.00	3,034,302.75	3,065,502.75
Project Integration	0.00	2,298,132.96	2,298,132.96
Rating Evaluation Services	0.00	75,000.00	75,000.00
Real Estate Appraisal Services	0.00	22,500.00	22,500.00
Real Estate Legal Services	0.00	13,873.95	13,873.95
Reservoir Operations Modeling	0.00	68,525.15	68,525.15
Special Legal	0.00	650,860.00	650,860.00
Strategic Planning	37,170.83	0.00	37,170.83
Water Rights Legal Counsel	0.00	211,775.52	211,775.52
Water Rights Modeling	0.00	219,133.73	219,133.73
<b>Total Professional Fees</b>	<b>129,510.78</b>	<b>23,432,926.88</b>	<b>23,562,437.66</b>
<b>Rent - Office</b>	<b>31,800.00</b>	<b>0.00</b>	<b>31,800.00</b>
<b>Website, Data, Computer Support</b>	<b>4,085.48</b>	<b>4,085.47</b>	<b>8,170.95</b>
<b>Total Expense</b>	<b>237,021.45</b>	<b>23,787,276.51</b>	<b>24,024,297.96</b>
<b>Net Ordinary Income</b>	<b>217,978.55</b>	<b>-3,140,798.90</b>	<b>-2,922,820.35</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Interest Income</b>			
Interest Income-River City			
Fed WIIN Account	0.00	27,770.19	27,770.19
ICS Account	0.00	233,329.65	233,329.65
Operating Account	7,768.79	148,575.98	156,344.77
<b>Total Interest Income-River City</b>	<b>7,768.79</b>	<b>409,675.82</b>	<b>417,444.61</b>

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority**  
**Profit & Loss by Class - YTD**  
January through August 2023

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	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
<b>Total Interest Income</b>	7,768.79	409,675.82	417,444.61
<b>Total Other Income</b>	7,768.79	409,675.82	417,444.61
<b>Net Other Income</b>	7,768.79	409,675.82	417,444.61
<b>Net Income</b>	<u>225,747.34</u>	<u>-2,731,123.08</u>	<u>-2,505,375.74</u>