



Quarterly Financial Report

Fiscal Year 2023 – Third Quarter Financial Report

Revenue Activity (figures rounded to the nearest \$1,000)

Funding Source	Q1	Q2	Q3	Q4	FY to Date	FY Projected ¹
Authority Board Membership	130	325	0		455	505 ²
Federal WIIN Act Funding	567	6,900	0		7,467	18,600
Interest Income	79	181	227		487	-
Reservoir Committee Cash Calls	15,580	70	800		16,450	15,600
State Prop 1 (WSIP)	0	4,050	1,696		5,746	8,800
Revenue Total	16,356	11,526	2,723		30,605	43,505

1 - FY Projected figures from Work Plan Update approved at 11/2022 board meeting. What is not included on this table are figures that contribute to cash on hand balances like:

- Carryover funds from A2 of \$7.3 M
- 2023 Assignment of \$1.0 M worth of real estate options (3-year assignment of \$2.0M)
- Revenue in exceedance of expenses in FY22 of \$5.1M

2 – Change in membership dues and reduction of one associate member after work plan update approval has reduced expected membership revenue to \$455k

Expense Activity (figures rounded to the nearest \$1,000)

Late Invoices received after publishing this report will be applied to proper period on next Quarterly Report.

Subject Area	Q1	Q2	Q3	Q4	FY to Date	FY23 Budget ¹	% Spent
Communications	158	181	174	-	513	652	79%
Engineering	4,015	5,931	6,682	-	16,628	36,350	46%
External Affairs	86	90	48	-	224	372	60%
General Project Activities	85	160	139	-	384	706	54%
Permitting	1,350	1,472	1,234	-	4,056	11,197	36%
Planning	1,141	868	772	-	2,781	3,638	76%
Program Ops	2,057	2,030	2,027	-	6,114	10,179	60%
Real Estate	183	176	212	-	571	2,771	21%
Total Expenses	9,075	10,908	11,288	-	31,271	65,865	47%

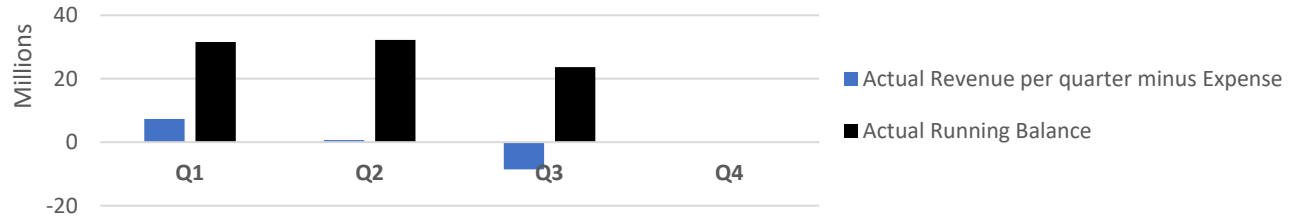
1 – FY Budget captures latest changes as of the end of this quarter

FY2023 Q3 Net Income (\$1,000's) | Revenue - Expenses = -\$8,563 | FYTD = -\$664

Cash Account Balance (figures rounded to the nearest \$1,000)

Cash Balances of 4 accounts	Actual				
	End 2022	Q1	Q2	Q3	Q4
Revenue minus Expense		7,282	618	-8,563	
Running Balance	24,276	31,558	32,176	23,613	

FY23 Cash Balance by Quarter



Unrestricted Contingency Balance & Reserve (figures rounded to the nearest \$1,000)

		Unrestricted Contingency Changes per Subject Area				
Subject Area	Work Plan Budget	Q1	Q2	Q3	Q4	Current Balance
Communications	-	-	-	-	-	-
Engineering	2,856	-250	-	-	-	2,606
External Affairs	-	-	-	-	-	-
General Project Activities	36	-	-	-	-	36
Permitting	591	-	-	-347	-	244
Planning	96	-	-	-96	-	0
Program Ops	495	-160	-	-80	-	255
Real Estate	57	-	-	-	-	57
Total Unrestricted Contingency	4,131	-410	0	-523	-	3,198

Approval by | ED = Executive Director
| AB = Authority Board

		Unrestricted Contingency Releases During Q3 Period	
Subject Area Source	Date	Description of Change	\$ Authorized
Planning	7/21/2023	Perkins Coie Amendment 2.3	96,000
Permitting	7/21/2023	Perkins Coie Amendment 2.3	254,000
Permitting	8/30/2023	HDR Mitigation Amendment 1.2	93,327
Program Ops	9/18/2023	Brian Thomas Consulting – Amendment 1.1	80,000

New Contracts and Amendments

Funding Source | UNC = Unrestricted Contingency
| WP = Work Plan

		Contract Changes During Q3 Period		
Contracted Party	Authorization Date	Scope of Work Description	\$ Authorized	Funding Source
Colusa County (Rent)	7/7/2023	1.6 - Increased Rent for Office/Storage spaces	4,200	WP
Perkins Coie	8/4/2023	2.3 – Prep Final EIR/EIS & Administrative record	350,000	UNC
UCSC	8/17/2023	0.2 - Amended Schedule	0	-
AECOM (Reservoir)	8/18/2023	4.1 - Added Subconsultant	0	-
HDR (mitigation)	8/30/2023	1.2 - Amendment to cover mitigation workshop	93,327	UNC
Somach Simmons & Dunn	9/13/2023	3.1 - Added Subconsultant	0	-
Brian Thomas Consulting	9/18/2023	1.1 – Extend Contract through end of FY24	80,000	UNC
CH2 Conveyance	9/20/2023	4.3 – No cost change, budget re-allocation	0	-

Subject Area	Initially Contracted	Contract Changes During FY23				Currently Contracted
		Q1	Q2	Q3	Q4	
Communications	552	100	-	-		652
Engineering	32,798	-	-	-		32,798
External Affairs	324	48	-	-		372
General Project Activities	553	-	-	4		557
Permitting	8,859	234	-334	172		8,931
Planning	2,690	388	450	271		3,799
Program Ops	8,839	75		80		8,994
Real Estate	1,356	45	32	-		1,433
Total Contract Changes	55,971	890	148	527	-	57,536

Closed Contracts / Task Orders

Contracted Party	Task Order Closure Date	Closed Contract / Task Orders during FY23			\$ Authorized	\$ Spent
		Task Order ID	Task Order Description			
-- None --						

Cash Flow - Amendment 3 (figures in \$1000's)

Graph includes projected budget and revenue from updated Work Plan 11/22. Cash flow for 2024 & 2025 has been superseded by Work Plan Update approved at the 10/23 Board meeting.

