



Meeting: **Reservoir Committee & Authority Board**  
**Agenda Item 1.2**

**December 15, 2023**

Subject: **Treasurer's Report**

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**Requested Action:**

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

**Detailed Description/Background:**

Attachment A incorporates financial information through November 30, 2023.

**Fiscal Impact/Funding Source:**

None.

**Staff Contact:**

Joe Trapasso

**Primary Service Provider:**

Pinion, LLC - Project Accountant

**Attachments:**

Attachment A: Treasurer's Report

**SITES JOINT POWERS AUTHORITY**  
**TREASURER'S REPORT**  
November 30, 2023

**Savings Account-River City Bank**

Beginning Balance	11/01/2023	\$	10,295,943.22	
Interest Earned		\$	32,895.95	
Transfer funds to general account		\$	(14,232.32)	
<b>River City Bank ICS Savings Account Balance</b>	<b>11/30/2023</b>			<b>\$ 10,314,606.85</b>

**General Operating Checking Account-River City Bank**

Beginning Balance	11/01/2023	\$	10,289,887.08	
Interest Earned		\$	21,468.13	
<b>DISBURSED:</b>				
Office Rent		\$	(4,500.00)	
Accounting Services		\$	(4,150.00)	
IT & Computer Support		\$	(1,245.57)	
Bank Service Fees		\$	(129.13)	
Filing Fees		\$	(3,839.25)	
Office Expenses		\$	(1,225.92)	
E & C Manager		\$	(33,770.96)	
Executive Director Services		\$	(39,454.19)	
External Affairs Manager		\$	(25,846.07)	
Program Operations Manager		\$	(32,932.92)	
Professional Fees-Owner's Advisor-Financing		\$	(10,000.00)	
Professional Fees-Project Controls		\$	(434,016.79)	
Professional Fees-Monitoring Services		\$	(7,132.05)	
Professional Fees-EPP Manager		\$	(34,492.45)	
Professional Fees-Real Estate Legal		\$	(2,320.50)	
Professional Fees-Strategic Planning		\$	(1,816.25)	
Professional Fees-Water Rights Legal Counsel		\$	(72,555.44)	
Professional Fees-Legislative/Reg/Strat Support		\$	(9,000.00)	
Professional Fees-Legal Counsel		\$	(9,174.24)	
<b>TOTAL DISBURSED</b>		\$	<b>(727,601.73)</b>	
Transfer Funds from Savings account		\$	14,232.32	
<b>RCB General Checking Account Balance</b>	<b>11/30/2023</b>			<b>\$ 9,597,985.80</b>

**Federal Fund Checking-River City Bank**

Beginning Balance	11/01/2023	\$	1,115.10	
Interest Earned		\$	3.31	
<b>RCB Federal Fund Checking Account Balance</b>	<b>11/30/2023</b>			<b>\$ 1,118.41</b>

**State (WSIP) Fund Checking Account-River City Bank**

Beginning Balance	11/01/2023	\$	40,936.06	
Reservoir Revenue		\$	3,983,106.46	
Professional Fees-Inter-Agency Agreements		\$	(31,297.00)	
Professional Fees-Bond Counsel		\$	(27,959.00)	
Professional Fees-Engineering Services		\$	(1,513,716.19)	
Professional Fees-Monitoring Services		\$	(3,653.38)	
Professional Fees-Enviro Mitigation Planning		\$	(21,602.99)	
Professional Fees-Permitting & Agreements		\$	(215,389.93)	
Professional Fees-Water Rights Modeling		\$	(42,890.13)	
Professional Fees-Communications		\$	(81,344.13)	
Professional Fees-Reservoir Operations Modeling		\$	(9,199.75)	
Professional Fees-Project Integration		\$	(339,582.29)	
Professional Fees-Special Legal		\$	(94,220.00)	
Professional Fees-Operations/Sim Modeling		\$	(60,154.74)	
Professional Fees-Geotech Engineering		\$	(841,378.79)	
Professional Fees-Municipal Advisor		\$	(35,475.00)	
<b>TOTAL DISBURSED</b>		\$	<b>(3,317,863.32)</b>	
<b>RCB State Fund Checking Account Balance</b>	<b>11/30/2023</b>			<b>\$ 706,179.20</b>

**TOTAL CASH ON HAND****November 30, 2023****\$ 20,619,890.26**

**Sites Project Joint Powers Authority  
Transactions by Account  
As of November 30, 2023**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>RC Federal Fund Checking 4683</b>							1,115.10
General Journal	11/30/2023	11-3C		rec int fme	3.31		1,118.41
Total RC Federal Fund Checking 4683					3.31	0.00	1,118.41
<b>RC ICS Savings 9755</b>							10,295,943.22
General Journal	11/14/2023	11-1C		transfer to ICS to max	1,645,005.13		11,940,948.35
General Journal	11/28/2023	11-2C		transfer from ICS to max		1,659,237.45	10,281,710.90
General Journal	11/30/2023	11-4C		rec int fme	32,895.95		10,314,606.85
Total RC ICS Savings 9755					1,677,901.08	1,659,237.45	10,314,606.85
<b>RC Operating Checking 2016</b>							10,289,887.08
Bill Pmt -Check	11/10/2023	ACH	Adept Solutions Inc			816.00	10,289,071.08
Bill Pmt -Check	11/10/2023	ACH	Advanced Document Concepts			35.06	10,289,036.02
Bill Pmt -Check	11/10/2023	ACH	Brian G Thomas Consulting LLC			10,000.00	10,279,036.02
Bill Pmt -Check	11/10/2023	ACH	Brown and Caldwell			434,016.79	9,845,019.23
Bill Pmt -Check	11/10/2023	ACH	Colusa Indian Community Council			7,132.05	9,837,887.18
Bill Pmt -Check	11/10/2023	ACH	County of Colusa			4,500.00	9,833,387.18
Bill Pmt -Check	11/10/2023	ACH	Dunn Consulting			9,000.00	9,824,387.18
Bill Pmt -Check	11/10/2023	ACH	Forsythe Group LLC			34,482.45	9,789,894.73
Bill Pmt -Check	11/10/2023	ACH	Mt Shasta Spring Water			12.54	9,789,882.19
Bill Pmt -Check	11/10/2023	ACH	Nossaman LLP			2,320.50	9,787,561.69
Bill Pmt -Check	11/10/2023	ACH	Pinion, LLC			4,150.00	9,783,411.69
Bill Pmt -Check	11/10/2023	ACH	Robinette Consulting, LLC			33,770.96	9,749,640.73
Bill Pmt -Check	11/10/2023	ACH	Somach Simmons & Dunn			72,555.44	9,677,085.29
Bill Pmt -Check	11/10/2023	ACH	Spesert Consulting			25,846.07	9,651,239.22
Bill Pmt -Check	11/10/2023	ACH	The Catalyst Group, Inc.			1,816.25	9,649,422.97
Bill Pmt -Check	11/10/2023	ACH	Trapasso Consulting Services			32,932.92	9,616,490.05
Bill Pmt -Check	11/10/2023	ACH	Waterology Consulting			39,454.19	9,577,035.86
Bill Pmt -Check	11/10/2023	ACH	Young Wooldridge LLP			9,174.24	9,567,861.62
Bill Pmt -Check	11/10/2023	2603	Colusa County Clerk Recorder			3,839.25	9,564,022.37
Bill Pmt -Check	11/10/2023	2604	M.R. Cleaning Services			600.00	9,563,422.37
Bill Pmt -Check	11/10/2023	2605	US Bank			396.32	9,563,026.05
General Journal	11/14/2023	11-1C		transfer to ICS to max		1,645,005.13	7,918,020.92
Bill Pmt -Check	11/28/2023	ACH	Adept Solutions Inc			429.57	7,917,591.35
Bill Pmt -Check	11/28/2023	ACH	Net2Phone Inc.			182.00	7,917,409.35
General Journal	11/28/2023	11-2C		transfer from ICS to max	1,659,237.45		9,576,646.80
General Journal	11/30/2023	11-5C		rec int fme	21,468.13		9,598,114.93
General Journal	11/30/2023	11-6C		Bank service fee		129.13	9,597,985.80
Total RC Operating Checking 2016					1,680,705.58	2,372,606.86	9,597,985.80
<b>RC State Fund Checking 9538</b>							40,936.06
Deposit	11/14/2023			CA Dept of WR	3,983,106.46		4,024,042.52
Bill Pmt -Check	11/28/2023	ACH	AECOM Technical Services, Inc.			782,956.04	3,241,086.48
Bill Pmt -Check	11/28/2023	ACH	CH2M Hill Engineers, Inc			790,914.89	2,450,171.59
Bill Pmt -Check	11/28/2023	ACH	Colusa Indian Community Council			3,653.38	2,446,518.21
Bill Pmt -Check	11/28/2023	ACH	Fugro USA Land, Inc			841,378.79	1,605,139.42
Bill Pmt -Check	11/28/2023	ACH	HDR Engineering Inc			361,185.28	1,243,954.14
Bill Pmt -Check	11/28/2023	ACH	ICF Jones & Stokes Inc			215,389.93	1,028,564.21
Bill Pmt -Check	11/28/2023	ACH	Katz and Associates, Inc			81,344.13	947,220.08
Bill Pmt -Check	11/28/2023	ACH	MBK Engineers Inc			52,089.88	895,130.20
Bill Pmt -Check	11/28/2023	ACH	Montague DeRose and Associat...			35,475.00	859,655.20
Bill Pmt -Check	11/28/2023	ACH	Nossaman LLP			31,297.00	828,358.20
Bill Pmt -Check	11/28/2023	ACH	Perkins Coie LLP			94,220.00	734,138.20
Bill Pmt -Check	11/28/2023	ACH	Stradling Yocca Carlson & Rauth			27,959.00	706,179.20
Total RC State Fund Checking 9538					3,983,106.46	3,317,863.32	706,179.20
<b>US Bank Checking</b>							0.00
Total US Bank Checking							0.00
<b>TOTAL</b>					<b>7,341,716.43</b>	<b>7,349,707.63</b>	<b>20,619,890.26</b>

**Sites Project Joint Powers Authority**  
**Balance Sheet**  
As of November 30, 2023

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	<u>Nov 30, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
RC Federal Fund Checking 4683	1,118.41
RC ICS Savings 9755	10,314,606.85
RC Operating Checking 2016	9,597,985.80
RC State Fund Checking 9538	706,179.20
<b>Total Checking/Savings</b>	<u>20,619,890.26</u>
<b>Other Current Assets</b>	
Prepaid Expenses	28,271.66
<b>Total Other Current Assets</b>	<u>28,271.66</u>
<b>Total Current Assets</b>	<u>20,648,161.92</u>
<b>TOTAL ASSETS</b>	<u><b>20,648,161.92</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	797,428.73
<b>Total Accounts Payable</b>	<u>797,428.73</u>
<b>Total Current Liabilities</b>	<u>797,428.73</u>
<b>Long Term Liabilities</b>	
Participant Reimbursement Polic	9,039,559.17
<b>Total Long Term Liabilities</b>	<u>9,039,559.17</u>
<b>Total Liabilities</b>	<u>9,836,987.90</u>
<b>Equity</b>	
Net Assets	1,929,216.58
Retained Earnings	19,309,589.49
Net Income	-10,427,632.05
<b>Total Equity</b>	<u>10,811,174.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>20,648,161.92</b></u>

**Sites Project Joint Powers Authority**  
**A/P Aging Summary**  
As of November 30, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Advanced Document Concepts	136.26	0.00	0.00	0.00	0.00	136.26
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	322,679.38	0.00	0.00	0.00	0.00	322,679.38
California Dept. of Fish & Wildlife	0.00	0.00	0.00	0.00	185,571.28	185,571.28
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	35,650.08	0.00	0.00	0.00	0.00	35,650.08
GlennColusa Irrigation District	0.00	0.00	0.00	3,214.50	0.00	3,214.50
Maximum Pest Control LLC	65.00	65.00	0.00	0.00	0.00	130.00
Mt Shasta Spring Water	9.65	0.00	0.00	0.00	0.00	9.65
Pinion, LLC	2,750.00	0.00	0.00	0.00	0.00	2,750.00
Robinette Consulting, LLC	34,475.41	0.00	0.00	0.00	0.00	34,475.41
Spesert Consulting	25,863.75	0.00	0.00	0.00	0.00	25,863.75
The Ferguson Group	21,000.00	21,000.00	21,000.00	21,000.00	0.00	84,000.00
Trapasso Consulting Services	32,846.46	0.00	0.00	0.00	0.00	32,846.46
Waterology Consulting	39,139.00	0.00	0.00	0.00	0.00	39,139.00
Yocha Dehe Wintun Nation	0.00	1,160.60	0.00	0.00	0.00	1,160.60
Young Wooldridge LLP	10,802.36	0.00	0.00	0.00	0.00	10,802.36
<b>TOTAL</b>	<b>544,417.35</b>	<b>22,225.60</b>	<b>21,000.00</b>	<b>24,214.50</b>	<b>185,571.28</b>	<b>797,428.73</b>

**Sites Project Joint Powers Authority**  
**Profit & Loss**  
**November 2023**

	Nov 23	Jan - Nov 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Federal WIIN Funding	0.00	678,759.00
Membership Admin/Authority	0.00	455,000.00
Membership Water	0.00	16,450,300.00
Prop 1 Funding	0.00	7,500,525.07
<b>Total Income</b>	0.00	25,084,584.07
<b>Gross Profit</b>	0.00	25,084,584.07
<b>Expense</b>		
Accounting Expense	2,750.00	32,740.00
Application Fees	0.00	103,839.25
Audit Fees	0.00	19,840.00
Bank Service Fees	129.13	1,076.51
Dues and Subscriptions	0.00	24,655.00
Entry Right Rent Expense	0.00	49,500.00
External Affairs Manager	25,863.75	288,330.89
Insurance Liability	0.00	1,262.56
<b>Office Expenses</b>		
Cleaning	0.00	2,500.00
Misc Office & Operating Exp	318.26	6,034.15
Pest Control & Maintenance	65.00	715.00
Trash Service	0.00	367.05
Water Expense	9.65	728.39
<b>Total Office Expenses</b>	392.91	10,344.59
<b>Professional Fees</b>		
Bond Counsel	0.00	241,185.11
Communication	0.00	594,840.22
E & C Manager	34,475.41	378,077.82
Engineering & Technical Service	0.00	11,639,098.20
Environmental Mitigation Planni	0.00	163,472.53
EPP Manager	35,650.08	377,027.23
Executive Director	39,139.00	433,643.59
Federal Government Affairs Supp	21,000.00	227,000.00
General Legal Counsel	10,802.36	117,751.37
Geotechnical Engineering	0.00	5,902,352.28
Inter-Agency Agreements	0.00	337,547.63
Interconnection Study	0.00	650,000.00
Legislative/Reg/Strategic	9,000.00	99,000.00
Modeling/Research Services	0.00	17,287.19
Monitoring Services	0.00	41,531.92
Municipal Advisor	0.00	371,600.00
Operations/Simulation Modeling	0.00	658,538.27
Owner's Financial Advisor	10,000.00	105,000.00
Permitting & Agreements	0.00	3,412,471.40
Program Ops Manager	32,846.46	361,397.52
Project Controls	322,679.38	4,162,695.21
Project Integration	0.00	3,404,276.70
Rating Evaluation Services	0.00	75,000.00
Real Estate Appraisal Services	0.00	22,500.00
Real Estate Legal Services	0.00	29,462.95
Reservoir Operations Modeling	0.00	88,292.65
Special Legal	0.00	938,421.52
Strategic Planning	0.00	38,987.08
Water Rights Legal Counsel	0.00	333,534.53
Water Rights Modeling	0.00	307,174.43
<b>Total Professional Fees</b>	515,592.69	35,529,167.35
<b>Rent - Office</b>	4,500.00	45,300.00
<b>Website, Data, Computer Support</b>	816.00	11,048.52
<b>Total Expense</b>	550,044.48	36,117,104.67

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority**  
**Profit & Loss**  
November 2023

	Nov 23	Jan - Nov 23
Net Ordinary Income	-550,044.48	-11,032,520.60
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	3.31	27,797.37
ICS Account	32,895.95	339,030.04
Operating Account	21,468.13	238,061.14
Total Interest Income-River City	54,367.39	604,888.55
Total Interest Income	54,367.39	604,888.55
Total Other Income	54,367.39	604,888.55
Net Other Income	54,367.39	604,888.55
Net Income	-495,677.09	-10,427,632.05

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority**  
**Transaction Detail By Account**  
**November 2023**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
<b>Accounting Expense</b>								
Bill	11/30/2023	PN017946	Pinion, LLC	11/23	Authority	2,750.00		-2,750.00
Total Accounting Expense						2,750.00	0.00	-2,750.00
<b>Bank Service Fees</b>								
General J...	11/30/2023	11-6C		Bank service fee	Authority	9.03		-9.03
General J...	11/30/2023	11-6C		Bank service fee	Reservoir	120.10		-129.13
Total Bank Service Fees						129.13	0.00	-129.13
<b>External Affairs Manager</b>								
Bill	11/30/2023	11-23	Spesert Consulting	11/23	Reservoir	25,863.75		-25,863.75
Total External Affairs Manager						25,863.75	0.00	-25,863.75
<b>Office Expenses</b>								
<b>Misc Office &amp; Operating Exp</b>								
Bill	11/01/2023	1215424447	Net2Phone Inc.	11/23	Authority	182.00		-182.00
Bill	11/30/2023	INV115295	Advanced Document Conc...	11/23	Authority	136.26		-318.26
Total Misc Office & Operating Exp						318.26	0.00	-318.26
<b>Pest Control &amp; Maintenance</b>								
Bill	11/17/2023	60123	Maximum Pest Control LLC	11/23	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
<b>Water Expense</b>								
Bill	11/21/2023	435176	Mt Shasta Spring Water	11/23	Authority	9.65		-9.65
Total Water Expense						9.65	0.00	-9.65
Total Office Expenses						392.91	0.00	-392.91
<b>Professional Fees</b>								
<b>E &amp; C Manager</b>								
Bill	11/30/2023	1025	Robinette Consulting, LLC	11/23	Reservoir	34,475.41		-34,475.41
Total E & C Manager						34,475.41	0.00	-34,475.41
<b>EPP Manager</b>								
Bill	11/30/2023	SPA-202311	Forsythe Group LLC	11/23	Reservoir	35,650.08		-35,650.08
Total EPP Manager						35,650.08	0.00	-35,650.08
<b>Executive Director</b>								
Bill	11/30/2023	44	Waterology Consulting	11/23	Authority	4,000.00		-4,000.00
Bill	11/30/2023	44	Waterology Consulting	11/23	Reservoir	35,139.00		-39,139.00
Total Executive Director						39,139.00	0.00	-39,139.00
<b>Federal Government Affairs Supp</b>								
Bill	11/30/2023	112341	The Ferguson Group	11/23	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
<b>General Legal Counsel</b>								
Bill	11/30/2023	106391	Young Wooldridge LLP	11/23	Authority	3,694.93		-3,694.93
Bill	11/30/2023	106391	Young Wooldridge LLP	11/23	Reservoir	7,107.43		-10,802.36
Total General Legal Counsel						10,802.36	0.00	-10,802.36
<b>Legislative/Reg/Strategic</b>								
Bill	11/30/2023	Letter	Dunn Consulting	11/23	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
<b>Owner's Financial Advisor</b>								
Bill	11/30/2023	191	Brian G Thomas Consultin...	11/23	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
<b>Program Ops Manager</b>								
Bill	11/30/2023	SPA 23-11	Trapasso Consulting Servi...	11/23	Reservoir	32,846.46		-32,846.46
Total Program Ops Manager						32,846.46	0.00	-32,846.46
<b>Project Controls</b>								
Bill	11/30/2023	17502397	Brown and Caldwell	11/23	Authority	3,900.00		-3,900.00
Bill	11/30/2023	17502397	Brown and Caldwell	11/23	Reservoir	318,779.38		-322,679.38
Total Project Controls						322,679.38	0.00	-322,679.38
Total Professional Fees						515,592.69	0.00	-515,592.69
<b>Rent - Office</b>								
Bill	11/01/2023	11-2023	County of Colusa	11/23	Authority	4,500.00		-4,500.00
Total Rent - Office						4,500.00	0.00	-4,500.00
<b>Website, Data, Computer Support</b>								
Bill	11/01/2023	148804	Adept Solutions Inc	11/23	Authority	110.50		-110.50
Bill	11/01/2023	148804	Adept Solutions Inc	11/23	Reservoir	110.50		-221.00
Bill	11/01/2023	MSP-148768	Adept Solutions Inc	11/23	Authority	297.50		-518.50
Bill	11/01/2023	MSP-148768	Adept Solutions Inc	11/23	Reservoir	297.50		-816.00



**Sites Project Joint Powers Authority**  
**Transaction Detail By Account**  
**November 2023**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Total Website, Data, Computer Support						816.00	0.00	-816.00
<b>Interest Income</b>								
<b>Interest Income-River City</b>								
<b>Fed WIIN Account</b>								
General J...	11/30/2023	11-3C		rec int fme	Reservoir		3.31	3.31
Total Fed WIIN Account						0.00	3.31	3.31
<b>ICS Account</b>								
General J...	11/30/2023	11-4C		rec int fme	Reservoir		32,895.95	32,895.95
Total ICS Account						0.00	32,895.95	32,895.95
<b>Operating Account</b>								
General J...	11/30/2023	11-5C		rec int fme	Authority		1,502.77	1,502.77
General J...	11/30/2023	11-5C		rec int fme	Reservoir		19,965.36	21,468.13
Total Operating Account						0.00	21,468.13	21,468.13
Total Interest Income-River City						0.00	54,367.39	54,367.39
Total Interest Income						0.00	54,367.39	54,367.39
<b>TOTAL</b>						<b>550,044.48</b>	<b>54,367.39</b>	<b>-495,677.09</b>

**Sites Project Joint Powers Authority**  
**Balance Sheet by Class**  
As of November 30, 2023

	Authority	Reservoir	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	1,118.41	1,118.41
RC ICS Savings 9755	0.00	10,314,606.85	10,314,606.85
RC Operating Checking 2016	655,219.92	8,942,765.88	9,597,985.80
RC State Fund Checking 9538	0.00	706,179.20	706,179.20
Total Checking/Savings	655,219.92	19,964,670.34	20,619,890.26
Other Current Assets			
Prepaid Expenses	28,271.66	0.00	28,271.66
Total Other Current Assets	28,271.66	0.00	28,271.66
Total Current Assets	683,491.58	19,964,670.34	20,648,161.92
<b>TOTAL ASSETS</b>	<b>683,491.58</b>	<b>19,964,670.34</b>	<b>20,648,161.92</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	14,620.84	782,807.89	797,428.73
Total Accounts Payable	14,620.84	782,807.89	797,428.73
Total Current Liabilities	14,620.84	782,807.89	797,428.73
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	0.00	9,039,559.17	9,039,559.17
Total Liabilities	14,620.84	9,822,367.06	9,836,987.90
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	385,173.09	18,924,416.40	19,309,589.49
Net Income	169,022.72	-10,596,654.77	-10,427,632.05
Total Equity	668,870.74	10,142,303.28	10,811,174.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>683,491.58</b>	<b>19,964,670.34</b>	<b>20,648,161.92</b>

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority**  
**Profit & Loss by Class**  
November 2023

	Authority	Reservoir	TOTAL
<b>Ordinary Income/Expense</b>			
Expense			
Accounting Expense	2,750.00	0.00	2,750.00
Bank Service Fees	9.03	120.10	129.13
External Affairs Manager	0.00	25,863.75	25,863.75
Office Expenses			
Misc Office & Operating Exp	318.26	0.00	318.26
Pest Control & Maintenance	65.00	0.00	65.00
Water Expense	9.65	0.00	9.65
<b>Total Office Expenses</b>	<b>392.91</b>	<b>0.00</b>	<b>392.91</b>
Professional Fees			
E & C Manager	0.00	34,475.41	34,475.41
EPP Manager	0.00	35,650.08	35,650.08
Executive Director	4,000.00	35,139.00	39,139.00
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	3,694.93	7,107.43	10,802.36
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Program Ops Manager	0.00	32,846.46	32,846.46
Project Controls	3,900.00	318,779.38	322,679.38
<b>Total Professional Fees</b>	<b>11,594.93</b>	<b>503,997.76</b>	<b>515,592.69</b>
Rent - Office	4,500.00	0.00	4,500.00
Website, Data, Computer Support	408.00	408.00	816.00
<b>Total Expense</b>	<b>19,654.87</b>	<b>530,389.61</b>	<b>550,044.48</b>
<b>Net Ordinary Income</b>	<b>-19,654.87</b>	<b>-530,389.61</b>	<b>-550,044.48</b>
<b>Other Income/Expense</b>			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	3.31	3.31
ICS Account	0.00	32,895.95	32,895.95
Operating Account	1,502.77	19,965.36	21,468.13
<b>Total Interest Income-River City</b>	<b>1,502.77</b>	<b>52,864.62</b>	<b>54,367.39</b>
<b>Total Interest Income</b>	<b>1,502.77</b>	<b>52,864.62</b>	<b>54,367.39</b>
<b>Total Other Income</b>	<b>1,502.77</b>	<b>52,864.62</b>	<b>54,367.39</b>
<b>Net Other Income</b>	<b>1,502.77</b>	<b>52,864.62</b>	<b>54,367.39</b>
<b>Net Income</b>	<b>-18,152.10</b>	<b>-477,524.99</b>	<b>-495,677.09</b>

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority**  
**Profit & Loss by Class - YTD**  
January through November 2023

	Authority	Reservoir	TOTAL
<b>Ordinary Income/Expense</b>			
Income			
Federal WIIN Funding	0.00	678,759.00	678,759.00
Membership Admin/Authority	455,000.00	0.00	455,000.00
Membership Water	0.00	16,450,300.00	16,450,300.00
Prop 1 Funding	0.00	7,500,525.07	7,500,525.07
<b>Total Income</b>	<b>455,000.00</b>	<b>24,629,584.07</b>	<b>25,084,584.07</b>
<b>Gross Profit</b>	<b>455,000.00</b>	<b>24,629,584.07</b>	<b>25,084,584.07</b>
Expense			
Accounting Expense	32,740.00	0.00	32,740.00
Application Fees	0.00	103,839.25	103,839.25
Audit Fees	19,840.00	0.00	19,840.00
Bank Service Fees	55.41	1,021.10	1,076.51
Dues and Subscriptions	19,724.00	4,931.00	24,655.00
Entry Right Rent Expense	0.00	49,500.00	49,500.00
External Affairs Manager	0.00	288,330.89	288,330.89
Insurance Liability	1,262.56	0.00	1,262.56
Office Expenses			
Cleaning	2,500.00	0.00	2,500.00
Misc Office & Operating Exp	6,034.15	0.00	6,034.15
Pest Control & Maintenance	715.00	0.00	715.00
Trash Service	367.05	0.00	367.05
Water Expense	728.39	0.00	728.39
<b>Total Office Expenses</b>	<b>10,344.59</b>	<b>0.00</b>	<b>10,344.59</b>
Professional Fees			
Bond Counsel	0.00	241,185.11	241,185.11
Communication	0.00	594,840.22	594,840.22
E & C Manager	0.00	378,077.82	378,077.82
Engineering & Technical Service	0.00	11,639,098.20	11,639,098.20
Environmental Mitigation Planni	0.00	163,472.53	163,472.53
EPP Manager	0.00	377,027.23	377,027.23
Executive Director	44,000.00	389,643.59	433,643.59
Federal Government Affairs Supp	0.00	227,000.00	227,000.00
General Legal Counsel	38,465.72	79,285.65	117,751.37
Geotechnical Engineering	0.00	5,902,352.28	5,902,352.28
Inter-Agency Agreements	0.00	337,547.63	337,547.63
Interconnection Study	0.00	650,000.00	650,000.00
Legislative/Reg/Strategic	0.00	99,000.00	99,000.00
Modeling/Research Services	0.00	17,287.19	17,287.19
Monitoring Services	0.00	41,531.92	41,531.92
Municipal Advisor	0.00	371,600.00	371,600.00
Operations/Simulation Modeling	0.00	658,538.27	658,538.27
Owner's Financial Advisor	0.00	105,000.00	105,000.00
Permitting & Agreements	0.00	3,412,471.40	3,412,471.40
Program Ops Manager	0.00	361,397.52	361,397.52
Project Controls	42,900.00	4,119,795.21	4,162,695.21
Project Integration	0.00	3,404,276.70	3,404,276.70
Rating Evaluation Services	0.00	75,000.00	75,000.00
Real Estate Appraisal Services	0.00	22,500.00	22,500.00
Real Estate Legal Services	0.00	29,462.95	29,462.95
Reservoir Operations Modeling	0.00	88,292.65	88,292.65
Special Legal	0.00	938,421.52	938,421.52
Strategic Planning	38,987.08	0.00	38,987.08
Water Rights Legal Counsel	0.00	333,534.53	333,534.53
Water Rights Modeling	0.00	307,174.43	307,174.43
<b>Total Professional Fees</b>	<b>164,352.80</b>	<b>35,364,814.55</b>	<b>35,529,167.35</b>
Rent - Office	45,300.00	0.00	45,300.00
Website, Data, Computer Support	5,524.27	5,524.25	11,048.52
<b>Total Expense</b>	<b>299,143.63</b>	<b>35,817,961.04</b>	<b>36,117,104.67</b>
<b>Net Ordinary Income</b>	<b>155,856.37</b>	<b>-11,188,376.97</b>	<b>-11,032,520.60</b>
<b>Other Income/Expense</b>			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	27,797.37	27,797.37
ICS Account	0.00	339,030.04	339,030.04
Operating Account	13,166.35	224,894.79	238,061.14
<b>Total Interest Income-River City</b>	<b>13,166.35</b>	<b>591,722.20</b>	<b>604,888.55</b>
<b>Total Interest Income</b>	<b>13,166.35</b>	<b>591,722.20</b>	<b>604,888.55</b>
<b>Total Other Income</b>	<b>13,166.35</b>	<b>591,722.20</b>	<b>604,888.55</b>
<b>Net Other Income</b>	<b>13,166.35</b>	<b>591,722.20</b>	<b>604,888.55</b>
<b>Net Income</b>	<b>169,022.72</b>	<b>-10,596,654.77</b>	<b>-10,427,632.05</b>

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