



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

January 19, 2024

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through December 31, 2023.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY

TREASURER'S REPORT

December 31, 2023

Savings Account-River City Bank

Beginning Balance	12/01/2023	\$	10,314,606.85	
Interest Earned		\$	30,422.69	
Transfer funds to general account		\$	(1,713,713.28)	
River City Bank ICS Savings Account Balance	12/31/2023			\$ 8,631,316.26

General Operating Checking Account-River City Bank

Beginning Balance	12/01/2023	\$	9,597,985.80	
Interest Earned		\$	22,075.13	
DISBURSED:				
Office Rent	\$	(4,500.00)		
Accounting Services	\$	(2,750.00)		
IT & Computer Support	\$	(816.00)		
Office Expenses	\$	(1,817.11)		
Executive Director Services	\$	(39,139.00)		
Trial Court Costs	\$	(180,000.00)		
Professional Fees-Engineering Services	\$	(1,492,026.28)		
Professional Fees-Permitting & Agreements	\$	(160,309.94)		
Professional Fees-Strategic Planning	\$	(2,092.50)		
Professional Fees-Water Rights Modeling	\$	(24,040.93)		
Professional Fees-Communications	\$	(92,529.67)		
Professional Fees-Reservoir Operations Modeling	\$	(13,231.75)		
Professional Fees-Project Integration	\$	(349,646.62)		
Professional Fees-Special Legal	\$	(603,611.25)		
Professional Fees-Operations/Sim Modeling	\$	(75,783.22)		
Professional Fees-Project Controls	\$	(322,679.38)		
Professional Fees-Real Estate Legal	\$	(10,055.50)		
Professional Fees-Legal Counsel	\$	(10,802.36)		
TOTAL DISBURSED		\$	(3,385,831.51)	
Transfer Funds from Savings account		\$	1,713,713.28	
RCB General Checking Account Balance	12/31/2023			\$ 7,947,942.70

Federal Fund Checking-River City Bank

Beginning Balance	12/01/2023	\$	1,118.41	
Reservoir Revenue		\$	9,353,095.22	
Interest Earned		\$	2,955.53	
RCB Federal Fund Checking Account Balance	12/31/2023			\$ 9,357,169.16

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	12/01/2023	\$	706,179.20	
Reservoir Revenue		\$	495,775.21	
External Affairs Manager	\$	(25,863.75)		
Program Operations Manager	\$	(32,846.46)		
Professional Fees-Owner's Advisor-Financing	\$	(10,000.00)		
Professional Fees-EPP Manager	\$	(35,650.08)		
Professional Fees-Inter-Agency Agreements	\$	(60,000.91)		
Professional Fees-Enviro Mitigation Planning	\$	(11,116.55)		
Professional Fees-Permitting & Agreements	\$	(188,785.78)		
Professional Fees-Water Rights Legal Counsel	\$	(27,605.00)		
Professional Fees-Legislative/Reg/Strat Support	\$	(9,000.00)		
Professional Fees-Federal Gov't Affairs Support	\$	(84,000.00)		
Professional Fees-Monitoring Services	\$	(1,160.60)		
Professional Fees-Geotech Engineering	\$	(219,780.88)		
TOTAL DISBURSED		\$	(705,810.01)	
RCB State Fund Checking Account Balance	12/31/2023			\$ 496,144.40

TOTAL CASH ON HAND

December 31, 2023

\$ 26,432,572.52

**Sites Project Joint Powers Authority
Transactions by Account
As of December 31, 2023**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							1,118.41
Deposit	12/28/2023			Bur of Rec	9,353,095.22		9,354,213.63
General Journal	12/31/2023	12-5C		rec int fme	2,955.53		9,357,169.16
Total RC Federal Fund Checking 4683					9,356,050.75	0.00	9,357,169.16
RC ICS Savings 9755							10,314,606.85
General Journal	12/07/2023	12-1C		transfer to ICS to max		408,152.49	9,906,454.36
General Journal	12/21/2023	12-2C		transfer to ICS to max		1,305,560.79	8,600,893.57
General Journal	12/31/2023	12-3C		rec int fme	30,422.69		8,631,316.26
Total RC ICS Savings 9755					30,422.69	1,713,713.28	8,631,316.26
RC Operating Checking 2016							9,597,985.80
Bill Pmt -Check	12/07/2023	ACH	Adept Solutions Inc			816.00	9,597,169.80
Bill Pmt -Check	12/07/2023	ACH	Advanced Document Concepts			136.26	9,597,033.54
Bill Pmt -Check	12/07/2023	ACH	Brown and Caldwell			322,679.38	9,274,354.16
Bill Pmt -Check	12/07/2023	ACH	County of Colusa			4,500.00	9,269,854.16
Bill Pmt -Check	12/07/2023	ACH	Maximum Pest Control LLC			130.00	9,269,724.16
Bill Pmt -Check	12/07/2023	ACH	Mt Shasta Spring Water			9.65	9,269,714.51
Bill Pmt -Check	12/07/2023	ACH	Pinion, LLC			2,750.00	9,266,964.51
Bill Pmt -Check	12/07/2023	ACH	Waterology Consulting			39,139.00	9,227,825.51
Bill Pmt -Check	12/07/2023	ACH	Young Wooldridge LLP			10,802.36	9,217,023.15
General Journal	12/07/2023	12-1C		transfer to ICS to max	408,152.49		9,625,175.64
Bill Pmt -Check	12/21/2023	ACH	AECOM Technical Services, Inc.			893,230.13	8,731,945.51
Bill Pmt -Check	12/21/2023	ACH	CH2M Hill Engineers, Inc			674,579.37	8,057,366.14
Bill Pmt -Check	12/21/2023	ACH	HDR Engineering Inc			349,646.62	7,707,719.52
Bill Pmt -Check	12/21/2023	ACH	ICF Jones & Stokes Inc			160,309.94	7,547,409.58
Bill Pmt -Check	12/21/2023	ACH	Katz and Associates, Inc			92,529.67	7,454,879.91
Bill Pmt -Check	12/21/2023	ACH	MBK Engineers Inc			37,272.68	7,417,607.23
Bill Pmt -Check	12/21/2023	ACH	Mt Shasta Spring Water			22.19	7,417,585.04
Bill Pmt -Check	12/21/2023	ACH	Net2Phone Inc.			182.00	7,417,403.04
Bill Pmt -Check	12/21/2023	ACH	Nossaman LLP			10,055.50	7,407,347.54
Bill Pmt -Check	12/21/2023	ACH	Perkins Coie LLP			603,611.25	6,803,736.29
Bill Pmt -Check	12/21/2023	ACH	The Catalyst Group, Inc.			2,092.50	6,801,643.79
Bill Pmt -Check	12/21/2023	2606	M.R. Cleaning Services			600.00	6,801,043.79
Bill Pmt -Check	12/21/2023	2607	US Bank			737.01	6,800,306.78
General Journal	12/21/2023	12-2C		transfer to ICS to max	1,305,560.79		8,105,867.57
Bill Pmt -Check	12/27/2023	2608	Yolo County Superior Court			180,000.00	7,925,867.57
General Journal	12/31/2023	12-4C		rec int fme	22,075.13		7,947,942.70
Total RC Operating Checking 2016					1,735,788.41	3,385,831.51	7,947,942.70
RC State Fund Checking 9538							706,179.20
Bill Pmt -Check	12/07/2023	ACH	Brian G Thomas Consulting LLC			10,000.00	696,179.20
Bill Pmt -Check	12/07/2023	ACH	Dunn Consulting			9,000.00	687,179.20
Bill Pmt -Check	12/07/2023	ACH	Forsythe Group LLC			35,650.08	651,529.12
Bill Pmt -Check	12/07/2023	ACH	Robinette Consulting, LLC			34,475.41	617,053.71
Bill Pmt -Check	12/07/2023	ACH	Spesert Consulting			25,863.75	591,189.96
Bill Pmt -Check	12/07/2023	ACH	The Ferguson Group			84,000.00	507,189.96
Bill Pmt -Check	12/07/2023	ACH	Trapasso Consulting Services			32,846.46	474,343.50
Bill Pmt -Check	12/07/2023	1226	California Dept. of Fish & Wildlife			185,571.28	288,772.22
Bill Pmt -Check	12/07/2023	1227	GlennColusa Irrigation District			3,214.50	285,557.72
Bill Pmt -Check	12/07/2023	1228	Yocha Dehe Wintun Nation			1,160.60	284,397.12
Bill Pmt -Check	12/21/2023	ACH	Fugro USA Land, Inc			219,780.88	64,616.24
Bill Pmt -Check	12/21/2023	ACH	HDR Engineering Inc			11,116.55	53,499.69
Bill Pmt -Check	12/21/2023	ACH	Nossaman LLP			25,525.50	27,974.19
Bill Pmt -Check	12/21/2023	ACH	Somach Simmons & Dunn			27,605.00	369.19
Deposit	12/21/2023			CA Dept of Water Res	495,775.21		496,144.40
Total RC State Fund Checking 9538					495,775.21	705,810.01	496,144.40
US Bank Checking							0.00
Total US Bank Checking							0.00
TOTAL					11,618,037.06	5,805,354.80	26,432,572.52

Sites Project Joint Powers Authority

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	9,357,169.16
RC ICS Savings 9755	8,631,316.26
RC Operating Checking 2016	7,947,942.70
RC State Fund Checking 9538	496,144.40
Total Checking/Savings	<u>26,432,572.52</u>
Other Current Assets	
Prepaid Expenses	28,271.66
Total Other Current Assets	<u>28,271.66</u>
Total Current Assets	<u>26,460,844.18</u>
TOTAL ASSETS	<u>26,460,844.18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	250,818.71
Total Accounts Payable	<u>250,818.71</u>
Total Current Liabilities	250,818.71
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	<u>9,039,559.17</u>
Total Liabilities	9,290,377.88
Equity	
Net Assets	1,929,216.58
Retained Earnings	19,309,589.49
Net Income	-4,068,339.77
Total Equity	<u>17,170,466.30</u>
TOTAL LIABILITIES & EQUITY	<u>26,460,844.18</u>

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
A/P Aging Summary
As of December 31, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Advanced Document Concepts	35.31	0.00	0.00	0.00	0.00	35.31
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	33,981.62	0.00	0.00	0.00	0.00	33,981.62
Maximum Pest Control LLC	65.00	0.00	0.00	0.00	0.00	65.00
Mt Shasta Spring Water	32.74	0.00	0.00	0.00	0.00	32.74
Robinette Consulting, LLC	33,685.15	0.00	0.00	0.00	0.00	33,685.15
Spesert Consulting	25,831.00	0.00	0.00	0.00	0.00	25,831.00
Stradling Yocca Carlson & Rauth	0.00	26,728.00	0.00	0.00	0.00	26,728.00
Tehama-Colusa Canal Authority	1,354.96	0.00	0.00	0.00	0.00	1,354.96
The Ferguson Group	0.00	21,000.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	32,846.46	0.00	0.00	0.00	0.00	32,846.46
Waterology Consulting	39,139.00	0.00	0.00	0.00	0.00	39,139.00
Young Wooldridge LLP	17,119.47	0.00	0.00	0.00	0.00	17,119.47
TOTAL	<u>203,090.71</u>	<u>47,728.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250,818.71</u>

Sites Project Joint Powers Authority
Profit & Loss
December 2023

	Dec 23	Jan - Dec 23
Ordinary Income/Expense		
Income		
Federal WIIN Funding	9,353,095.22	10,031,854.22
Membership Admin/Authority	0.00	455,000.00
Membership Water	0.00	16,450,300.00
Prop 1 Funding	495,775.21	7,996,300.28
Total Income	9,848,870.43	34,933,454.50
Gross Profit	9,848,870.43	34,933,454.50
Expense		
Accounting Expense	0.00	32,740.00
Application Fees	0.00	103,839.25
Audit Fees	0.00	19,840.00
Bank Service Fees	0.00	1,076.51
Dues and Subscriptions	0.00	24,655.00
Entry Right Rent Expense	0.00	49,500.00
External Affairs Manager	25,831.00	314,161.89
Insurance Liability	0.00	1,262.56
Office Expenses		
Cleaning	600.00	3,100.00
Misc Office & Operating Exp	217.31	6,988.47
Pest Control & Maintenance	65.00	780.00
Trash Service	0.00	367.05
Water Expense	54.93	783.32
Total Office Expenses	937.24	12,018.84
Professional Fees		
Bond Counsel	0.00	267,913.11
Communication	0.00	687,369.89
E & C Manager	33,685.15	411,762.97
Engineering & Technical Service	0.00	13,131,124.48
Environmental Mitigation Planni	0.00	174,589.08
EPP Manager	33,981.62	411,008.85
Executive Director	39,139.00	472,782.59
Federal Government Affairs Supp	21,000.00	248,000.00
General Legal Counsel	17,119.47	134,870.84
Geotechnical Engineering	0.00	6,122,133.16
Inter-Agency Agreements	0.00	363,073.13
Interconnection Study	0.00	650,000.00
Legislative/Reg/Strategic	9,000.00	108,000.00
Modeling/Research Services	0.00	17,287.19
Monitoring Services	0.00	41,531.92
Municipal Advisor	0.00	371,600.00
Operations/Simulation Modeling	0.00	734,321.49
Owner's Financial Advisor	10,000.00	115,000.00
Permitting & Agreements	1,354.96	3,574,136.30
Program Ops Manager	32,846.46	394,243.98
Project Controls	0.00	4,162,695.21
Project Integration	0.00	3,753,923.32
Rating Evaluation Services	0.00	75,000.00
Real Estate Appraisal Services	0.00	22,500.00
Real Estate Legal Services	0.00	39,518.45
Reservoir Operations Modeling	0.00	101,524.40
Special Legal	0.00	1,542,032.77
Strategic Planning	0.00	41,079.58
Water Rights Legal Counsel	0.00	361,139.53
Water Rights Modeling	0.00	331,215.36
Total Professional Fees	198,126.66	38,861,377.60
Rent - Office	4,500.00	49,800.00
Trial Court Costs	180,000.00	180,000.00
Website, Data, Computer Support	816.00	11,864.52

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
December 2023

	Dec 23	Jan - Dec 23
Total Expense	410,210.90	39,662,136.17
Net Ordinary Income	9,438,659.53	-4,728,681.67
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	2,955.53	30,752.90
ICS Account	30,422.69	369,452.73
Operating Account	22,075.13	260,136.27
Total Interest Income-River City	55,453.35	660,341.90
Total Interest Income	55,453.35	660,341.90
Total Other Income	55,453.35	660,341.90
Net Other Income	55,453.35	660,341.90
Net Income	9,494,112.88	-4,068,339.77

**Sites Project Joint Powers Authority
Transaction Detail By Account**

December 2023

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Federal WIIN Funding								
Invoice	12/27/2023	SPA-2023-41	Bureau of Reclamation	Bureau of Reclamation financ...	Reservoir		9,353,095.22	9,353,095.22
Total Federal WIIN Funding						0.00	9,353,095.22	9,353,095.22
Prop 1 Funding								
Invoice	12/01/2023	SPA-2023-40	CA Department of Water R...	Invoice submitted with detail f...	Reservoir		495,775.21	495,775.21
Total Prop 1 Funding						0.00	495,775.21	495,775.21
External Affairs Manager								
Bill	12/31/2023	12-23	Spesert Consulting	12/23	Reservoir	25,831.00		-25,831.00
Total External Affairs Manager						25,831.00	0.00	-25,831.00
Office Expenses								
Cleaning								
Bill	12/08/2023	266	M.R. Cleaning Services	12/23	Authority	600.00		-600.00
Total Cleaning						600.00	0.00	-600.00
Misc Office & Operating Exp								
Bill	12/01/2023	1215486032	Net2Phone Inc.	12/23	Authority	182.00		-182.00
Bill	12/31/2023	INV117661	Advanced Document Conc...	12/23	Authority	35.31		-217.31
Total Misc Office & Operating Exp						217.31	0.00	-217.31
Pest Control & Maintenance								
Bill	12/15/2023	60337	Maximum Pest Control LLC	12/23	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Water Expense								
Bill	12/14/2023	440812	Mt Shasta Spring Water	12/12	Authority	22.19		-22.19
Bill	12/14/2023	440858	Mt Shasta Spring Water	12/23	Authority	32.74		-54.93
Total Water Expense						54.93	0.00	-54.93
Total Office Expenses						937.24	0.00	-937.24
Professional Fees								
E & C Manager								
Bill	12/31/2023	1026	Robinette Consulting, LLC	12/23	Reservoir	33,685.15		-33,685.15
Total E & C Manager						33,685.15	0.00	-33,685.15
EPP Manager								
Bill	12/31/2023	SPA-202312	Forsythe Group LLC	12/23	Reservoir	33,981.62		-33,981.62
Total EPP Manager						33,981.62	0.00	-33,981.62
Executive Director								
Bill	12/31/2023	45	Waterology Consulting	12/23	Authority	4,000.00		-4,000.00
Bill	12/31/2023	45	Waterology Consulting	12/23	Reservoir	35,139.00		-39,139.00
Total Executive Director						39,139.00	0.00	-39,139.00
Federal Government Affairs Supp								
Bill	12/05/2023	1223055	The Ferguson Group	12/23	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	12/31/2023	107385	Young Wooldridge LLP	12/23	Authority	5,715.98		-5,715.98
Bill	12/31/2023	107385	Young Wooldridge LLP	12/23	Reservoir	11,403.49		-17,119.47
Total General Legal Counsel						17,119.47	0.00	-17,119.47
Legislative/Reg/Strategic								
Bill	12/31/2023	Letter	Dunn Consulting	12/23	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Owner's Financial Advisor								
Bill	12/31/2023	195	Brian G Thomas Consultin...	12/23	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
Permitting & Agreements								
Bill	12/31/2023	123123	Tehama-Colusa Canal Aut...	5-12/23	Reservoir	1,354.96		-1,354.96
Total Permitting & Agreements						1,354.96	0.00	-1,354.96
Program Ops Manager								
Bill	12/31/2023	SPA-23-12	Trapasso Consulting Servi...	12/23	Reservoir	32,846.46		-32,846.46
Total Program Ops Manager						32,846.46	0.00	-32,846.46
Total Professional Fees						198,126.66	0.00	-198,126.66
Rent - Office								
Bill	12/01/2023	12-2023	County of Colusa	12/23	Authority	4,500.00		-4,500.00
Total Rent - Office						4,500.00	0.00	-4,500.00
Trial Court Costs								

**Sites Project Joint Powers Authority
Transaction Detail By Account
December 2023**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	12/27/2023	Case No CV...	Yolo County Superior Court	Cal. Rule of Court Rule 3.2240	Reservoir	180,000.00		-180,000.00
Total Trial Court Costs						180,000.00	0.00	-180,000.00
Website, Data, Computer Support								
Bill	12/01/2023	149012	Adept Solutions Inc	12/23	Authority	110.50		-110.50
Bill	12/01/2023	149012	Adept Solutions Inc	12/23	Reservoir	110.50		-221.00
Bill	12/01/2023	MSP-148977	Adept Solutions Inc	12/23	Authority	297.50		-518.50
Bill	12/01/2023	MSP-148977	Adept Solutions Inc	12/23	Reservoir	297.50		-816.00
Total Website, Data, Computer Support						816.00	0.00	-816.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	12/31/2023	12-5C		rec int fme	Reservoir		2,955.53	2,955.53
Total Fed WIIN Account						0.00	2,955.53	2,955.53
ICS Account								
General J...	12/31/2023	12-3C		rec int fme	Reservoir		30,422.69	30,422.69
Total ICS Account						0.00	30,422.69	30,422.69
Operating Account								
General J...	12/31/2023	12-4C		rec int fme	Authority		1,766.01	1,766.01
General J...	12/31/2023	12-4C		rec int fme	Reservoir		20,309.12	22,075.13
Total Operating Account						0.00	22,075.13	22,075.13
Total Interest Income-River City						0.00	55,453.35	55,453.35
Total Interest Income						0.00	55,453.35	55,453.35
TOTAL						410,210.90	9,904,323.78	9,494,112.88

Sites Project Joint Powers Authority
Balance Sheet by Class
As of December 31, 2023

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	9,357,169.16	9,357,169.16
RC ICS Savings 9755	0.00	8,631,316.26	8,631,316.26
RC Operating Checking 2016	633,823.39	7,314,119.31	7,947,942.70
RC State Fund Checking 9538	0.00	496,144.40	496,144.40
Total Checking/Savings	<u>633,823.39</u>	<u>25,798,749.13</u>	<u>26,432,572.52</u>
Other Current Assets			
Prepaid Expenses	28,271.66	0.00	28,271.66
Total Other Current Assets	<u>28,271.66</u>	<u>0.00</u>	<u>28,271.66</u>
Total Current Assets	<u>662,095.05</u>	<u>25,798,749.13</u>	<u>26,460,844.18</u>
TOTAL ASSETS	<u>662,095.05</u>	<u>25,798,749.13</u>	<u>26,460,844.18</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	9,849.03	240,969.68	250,818.71
Total Accounts Payable	<u>9,849.03</u>	<u>240,969.68</u>	<u>250,818.71</u>
Total Current Liabilities	<u>9,849.03</u>	<u>240,969.68</u>	<u>250,818.71</u>
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	<u>0.00</u>	<u>9,039,559.17</u>	<u>9,039,559.17</u>
Total Liabilities	<u>9,849.03</u>	<u>9,280,528.85</u>	<u>9,290,377.88</u>
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	385,173.09	18,924,416.40	19,309,589.49
Net Income	152,398.00	-4,220,737.77	-4,068,339.77
Total Equity	<u>652,246.02</u>	<u>16,518,220.28</u>	<u>17,170,466.30</u>
TOTAL LIABILITIES & EQUITY	<u>662,095.05</u>	<u>25,798,749.13</u>	<u>26,460,844.18</u>

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class
December 2023

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	9,353,095.22	9,353,095.22
Prop 1 Funding	0.00	495,775.21	495,775.21
Total Income	<u>0.00</u>	<u>9,848,870.43</u>	<u>9,848,870.43</u>
Gross Profit	0.00	9,848,870.43	9,848,870.43
Expense			
External Affairs Manager	0.00	25,831.00	25,831.00
Office Expenses			
Cleaning	600.00	0.00	600.00
Misc Office & Operating Exp	217.31	0.00	217.31
Pest Control & Maintenance	65.00	0.00	65.00
Water Expense	54.93	0.00	54.93
Total Office Expenses	<u>937.24</u>	<u>0.00</u>	<u>937.24</u>
Professional Fees			
E & C Manager	0.00	33,685.15	33,685.15
EPP Manager	0.00	33,981.62	33,981.62
Executive Director	4,000.00	35,139.00	39,139.00
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	5,715.98	11,403.49	17,119.47
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Permitting & Agreements	0.00	1,354.96	1,354.96
Program Ops Manager	0.00	32,846.46	32,846.46
Total Professional Fees	<u>9,715.98</u>	<u>188,410.68</u>	<u>198,126.66</u>
Rent - Office	4,500.00	0.00	4,500.00
Trial Court Costs	0.00	180,000.00	180,000.00
Website, Data, Computer Support	408.00	408.00	816.00
Total Expense	<u>15,561.22</u>	<u>394,649.68</u>	<u>410,210.90</u>
Net Ordinary Income	-15,561.22	9,454,220.75	9,438,659.53
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	2,955.53	2,955.53
ICS Account	0.00	30,422.69	30,422.69
Operating Account	1,766.01	20,309.12	22,075.13
Total Interest Income-River City	<u>1,766.01</u>	<u>53,687.34</u>	<u>55,453.35</u>
Total Interest Income	<u>1,766.01</u>	<u>53,687.34</u>	<u>55,453.35</u>
Total Other Income	<u>1,766.01</u>	<u>53,687.34</u>	<u>55,453.35</u>
Net Other Income	1,766.01	53,687.34	55,453.35
Net Income	<u><u>-13,795.21</u></u>	<u><u>9,507,908.09</u></u>	<u><u>9,494,112.88</u></u>

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through December 2023**

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	10,031,854.22	10,031,854.22
Membership Admin/Authority	455,000.00	0.00	455,000.00
Membership Water	0.00	16,450,300.00	16,450,300.00
Prop 1 Funding	0.00	7,996,300.28	7,996,300.28
Total Income	455,000.00	34,478,454.50	34,933,454.50
Gross Profit	455,000.00	34,478,454.50	34,933,454.50
Expense			
Accounting Expense	32,740.00	0.00	32,740.00
Application Fees	0.00	103,839.25	103,839.25
Audit Fees	19,840.00	0.00	19,840.00
Bank Service Fees	55.41	1,021.10	1,076.51
Dues and Subscriptions	19,724.00	4,931.00	24,655.00
Entry Right Rent Expense	0.00	49,500.00	49,500.00
External Affairs Manager	0.00	314,161.89	314,161.89
Insurance Liability	1,262.56	0.00	1,262.56
Office Expenses			
Cleaning	3,100.00	0.00	3,100.00
Misc Office & Operating Exp	6,988.47	0.00	6,988.47
Pest Control & Maintenance	780.00	0.00	780.00
Trash Service	367.05	0.00	367.05
Water Expense	783.32	0.00	783.32
Total Office Expenses	12,018.84	0.00	12,018.84
Professional Fees			
Bond Counsel	0.00	267,913.11	267,913.11
Communication	0.00	687,369.89	687,369.89
E & C Manager	0.00	411,762.97	411,762.97
Engineering & Technical Service	0.00	13,131,124.48	13,131,124.48
Environmental Mitigation Planni	0.00	174,589.08	174,589.08
EPP Manager	0.00	411,008.85	411,008.85
Executive Director	48,000.00	424,782.59	472,782.59
Federal Government Affairs Supp	0.00	248,000.00	248,000.00
General Legal Counsel	44,181.70	90,689.14	134,870.84
Geotechnical Engineering	0.00	6,122,133.16	6,122,133.16
Inter-Agency Agreements	0.00	363,073.13	363,073.13
Interconnection Study	0.00	650,000.00	650,000.00
Legislative/Reg/Strategic	0.00	108,000.00	108,000.00
Modeling/Research Services	0.00	17,287.19	17,287.19
Monitoring Services	0.00	41,531.92	41,531.92
Municipal Advisor	0.00	371,600.00	371,600.00
Operations/Simulation Modeling	0.00	734,321.49	734,321.49
Owner's Financial Advisor	0.00	115,000.00	115,000.00
Permitting & Agreements	0.00	3,574,136.30	3,574,136.30
Program Ops Manager	0.00	394,243.98	394,243.98
Project Controls	42,900.00	4,119,795.21	4,162,695.21
Project Integration	0.00	3,753,923.32	3,753,923.32
Rating Evaluation Services	0.00	75,000.00	75,000.00
Real Estate Appraisal Services	0.00	22,500.00	22,500.00
Real Estate Legal Services	0.00	39,518.45	39,518.45
Reservoir Operations Modeling	0.00	101,524.40	101,524.40
Special Legal	0.00	1,542,032.77	1,542,032.77
Strategic Planning	41,079.58	0.00	41,079.58
Water Rights Legal Counsel	0.00	361,139.53	361,139.53
Water Rights Modeling	0.00	331,215.36	331,215.36
Total Professional Fees	176,161.28	38,685,216.32	38,861,377.60
Rent - Office	49,800.00	0.00	49,800.00
Trial Court Costs	0.00	180,000.00	180,000.00
Website, Data, Computer Support	5,932.27	5,932.25	11,864.52
Total Expense	317,534.36	39,344,601.81	39,662,136.17
Net Ordinary Income	137,465.64	-4,866,147.31	-4,728,681.67
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	30,752.90	30,752.90
ICS Account	0.00	369,452.73	369,452.73
Operating Account	14,932.36	245,203.91	260,136.27
Total Interest Income-River City	14,932.36	645,409.54	660,341.90
Total Interest Income	14,932.36	645,409.54	660,341.90
Total Other Income	14,932.36	645,409.54	660,341.90
Net Other Income	14,932.36	645,409.54	660,341.90
Net Income	152,398.00	-4,220,737.77	-4,068,339.77