



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

March 22, 2024

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through February 29, 2024.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY

TREASURER'S REPORT

February 29, 2024

Savings Account-River City Bank

Beginning Balance	02/01/2024	\$	5,446,317.58	
Interest Earned		\$	31,185.26	
Transfer funds from general account		\$	8,041,338.51	
River City Bank ICS Savings Account Balance	02/29/2024			\$ 13,518,841.35

General Operating Checking Account-River City Bank

Beginning Balance	02/01/2024	\$	12,806,243.76	
Authority Revenue		\$	72,500.00	
Reservoir Revenue		\$	18,896,000.00	
Interest Earned		\$	60,545.86	

DISBURSED:

Office Rent	\$	(4,500.00)		
Accounting Services	\$	(4,275.00)		
IT & Computer Support	\$	(944.00)		
Annual Audit Services	\$	(1,000.00)		
Office Expenses	\$	(1,214.53)		
Executive Director Services	\$	(40,704.00)		
Professional Fees-Project Controls	\$	(303,805.74)		
Professional Fees-Legal Counsel	\$	(18,415.96)		
TOTAL DISBURSED			\$ (374,859.23)	

Transfer Funds to Savings account		\$	(8,041,338.51)	
RCB General Checking Account Balance	02/29/2024			\$ 23,419,091.88

Federal Fund Checking-River City Bank

Beginning Balance	02/01/2024	\$	7,188,085.07	
Interest Earned		\$	21,982.83	

DISBURSED:

External Affairs Manager	\$	(27,464.00)		
Program Operations Manager	\$	(34,158.44)		
E&C Manager	\$	(35,206.64)		
Show Booth Rental	\$	(1,000.00)		
Professional Fees-Owner's Advisor-Financing	\$	(10,000.00)		
Professional Fees-Federal Gov't Affairs Support	\$	(21,000.00)		
Professional Fees-EPP Manager	\$	(35,277.73)		
Professional Fees-Monitoring Services	\$	(2,048.58)		
Professional Fees-Engineering Services	\$	(1,177,980.80)		
Professional Fees-Inter-Agency Agreements	\$	(26,863.00)		
Professional Fees-Enviro Mitigation Planning	\$	(5,464.14)		
Professional Fees-Permitting & Agreements	\$	(94,166.42)		
Professional Fees-Water Rights Legal Counsel	\$	(31,140.00)		
Professional Fees-Legislative/Reg/Strat Support	\$	(9,000.00)		
Professional Fees-Water Rights Modeling	\$	(19,690.75)		
Professional Fees-Communications	\$	(46,335.85)		
Professional Fees-Reservoir Operations Modeling	\$	(22,411.75)		
Professional Fees-Project Integration	\$	(250,325.06)		
Professional Fees-Special Legal	\$	(141,756.00)		
Professional Fees-Operations/Sim Modeling	\$	(121,200.23)		
Professional Fees-Geotech Engineering	\$	(89,391.83)		
Professional Fees-Real Estate Legal	\$	(125.00)		
Professional Fees-Municipal Advisor	\$	(24,168.75)		
TOTAL DISBURSED			\$ (2,226,174.97)	

RCB Federal Fund Checking Account Balance	02/29/2024			\$ 4,983,892.93
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State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	02/01/2024	\$	827.84	
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DISBURSED:

Professional Fees-Wheeling Rate Services Owner's Advisor-Financing	\$	(720.00)		
Professional Fees-Permitting & Agreements	\$	(102.00)		
TOTAL DISBURSED			\$ (822.00)	

RCB State Fund Checking Account Balance	02/29/2024			\$ 5.84
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TOTAL CASH ON HAND	February 29, 2024			\$ 41,921,832.00
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**Sites Project Joint Powers Authority
Transactions by Account
As of February 29, 2024**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							
Bill Pmt -Check	02/09/2024	ACH	Brian G Thomas Consulting LLC			10,000.00	7,188,085.07
Bill Pmt -Check	02/09/2024	ACH	Dunn Consulting			9,000.00	7,178,085.07
Bill Pmt -Check	02/09/2024	ACH	Forsythe Group LLC			35,277.73	7,169,085.07
Bill Pmt -Check	02/09/2024	ACH	Robinette Consulting, LLC			35,206.64	7,133,807.34
Bill Pmt -Check	02/09/2024	ACH	Somach Simmons & Dunn			31,140.00	7,098,600.70
Bill Pmt -Check	02/09/2024	ACH	Spesert Consulting			27,464.00	7,067,460.70
Bill Pmt -Check	02/09/2024	ACH	The Ferguson Group			21,000.00	7,039,996.70
Bill Pmt -Check	02/09/2024	ACH	Trapasso Consulting Services			34,158.44	7,018,996.70
Bill Pmt -Check	02/09/2024	5129	Family Water Alliance, Inc			1,000.00	6,984,838.26
Bill Pmt -Check	02/28/2024	ACH	AECOM Technical Services, Inc.			803,761.68	6,983,838.26
Bill Pmt -Check	02/28/2024	ACH	CH2M Hill Engineers, Inc			495,419.35	6,180,076.58
Bill Pmt -Check	02/28/2024	ACH	Fugro USA Land, Inc			89,391.83	5,684,657.23
Bill Pmt -Check	02/28/2024	ACH	HDR Engineering Inc			255,789.20	5,595,265.40
Bill Pmt -Check	02/28/2024	ACH	ICF Jones & Stokes Inc			94,166.42	5,339,476.20
Bill Pmt -Check	02/28/2024	ACH	Katz and Associates, Inc			46,335.85	5,245,309.78
Bill Pmt -Check	02/28/2024	ACH	MBK Engineers Inc			42,102.50	5,198,973.93
Bill Pmt -Check	02/28/2024	ACH	Montague DeRose and Associat...			24,168.75	5,156,871.43
Bill Pmt -Check	02/28/2024	ACH	Nossaman LLP			26,988.00	5,132,702.68
Bill Pmt -Check	02/28/2024	ACH	Perkins Coie LLP			141,756.00	5,105,714.68
Bill Pmt -Check	02/28/2024	5130	Yocha Dehe Wintun Nation			2,048.58	4,963,958.68
General Journal	02/29/2024	2-3C		rec int fme	21,982.83		4,961,910.10
							4,983,892.93
Total RC Federal Fund Checking 4683					21,982.83	2,226,174.97	4,983,892.93
RC ICS Savings 9755							
General Journal	02/10/2024	2-1C		transfer to ICS to max	6,902,838.51		5,446,317.58
General Journal	02/16/2024	2-2C		transfer to ICS to max	1,138,500.00		12,349,156.09
General Journal	02/29/2024	2-4C		rec int fme	31,185.26		13,487,656.09
Total RC ICS Savings 9755					8,072,523.77	0.00	13,518,841.35
RC Operating Checking 2016							
Deposit	02/07/2024			Metro WD	8,000,000.00		12,806,243.76
Deposit	02/07/2024			San Bern Valley	3,424,000.00		20,806,243.76
Bill Pmt -Check	02/09/2024	ACH	Adept Solutions Inc			230.00	24,230,243.76
Bill Pmt -Check	02/09/2024	ACH	Advanced Document Concepts			34.74	24,230,213.76
Bill Pmt -Check	02/09/2024	ACH	Brown and Caldwell			303,805.74	24,229,979.02
Bill Pmt -Check	02/09/2024	ACH	County of Colusa			4,500.00	23,926,173.28
Bill Pmt -Check	02/09/2024	ACH	Maximum Pest Control			65.00	23,921,673.28
Bill Pmt -Check	02/09/2024	ACH	Pinion, LLC			4,275.00	23,917,608.28
Bill Pmt -Check	02/09/2024	ACH	Waterlogy Consulting			40,704.00	23,917,333.28
Bill Pmt -Check	02/09/2024	ACH	Young Woodriddle LLP			18,415.96	23,876,629.28
Bill Pmt -Check	02/09/2024	2612	Fechter & Company CPA			1,000.00	23,858,213.32
Bill Pmt -Check	02/09/2024	2613	M.R. Cleaning Services			300.00	23,857,213.32
Bill Pmt -Check	02/09/2024	2614	Pioneer Review			78.00	23,856,913.32
Bill Pmt -Check	02/09/2024	2615	US Bank			508.30	23,856,835.32
Deposit	02/10/2024			City of Sac	22,500.00		23,856,327.02
Deposit	02/10/2024			Placer Co WA	22,500.00		23,878,827.02
Deposit	02/10/2024			City of Roseville	22,500.00		23,901,327.02
Deposit	02/10/2024			San Gorg Pass WA	2,240,000.00		23,923,827.02
Deposit	02/10/2024			Cortina WD	72,000.00		26,163,827.02
General Journal	02/10/2024	2-1C		transfer to ICS to max		6,902,838.51	26,235,827.02
Deposit	02/16/2024			Western Canal WD	5,000.00		19,332,988.51
Deposit	02/16/2024			City of American Canyon	640,000.00		19,337,988.51
Deposit	02/16/2024			LaGrande WD - LZD	32,000.00		20,009,988.51
Deposit	02/16/2024			Coachella Valley WD	1,600,000.00		21,609,988.51
General Journal	02/16/2024	2-2C		transfer to ICS to max		1,138,500.00	20,471,488.51
Deposit	02/27/2024			Wheeler Ridge-Maricopa	488,000.00		20,959,488.51
Bill Pmt -Check	02/28/2024	ACH	Adept Solutions Inc			714.00	20,958,774.51
Bill Pmt -Check	02/28/2024	ACH	Net2Phone Inc.			185.88	20,958,588.63
Bill Pmt -Check	02/28/2024	2616	Recology Butte Colusa Counties			42.61	20,958,546.02
Deposit	02/29/2024			Santa Clarita WA	800,000.00		21,758,546.02
Deposit	02/29/2024			Zone 7 WA	1,600,000.00		23,358,546.02
General Journal	02/29/2024	2-5C		rec int fme	60,545.86		23,419,091.88
Total RC Operating Checking 2016					19,029,045.86	8,416,197.74	23,419,091.88
RC State Fund Checking 9538							
Bill Pmt -Check	02/09/2024	ACH	Water Resource Economics, LLC			720.00	827.84
Bill Pmt -Check	02/09/2024	1231	Glenn-Colusa Irrigation District			102.00	107.84
Total RC State Fund Checking 9538					0.00	822.00	5.84
US Bank Checking							
Total US Bank Checking							0.00
TOTAL					27,123,552.46	10,643,194.71	41,921,832.00

Sites Project Joint Powers Authority

Balance Sheet

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	4,983,892.93
RC ICS Savings 9755	13,518,841.35
RC Operating Checking 2016	23,419,091.88
RC State Fund Checking 9538	5.84
Total Checking/Savings	41,921,832.00
Accounts Receivable	
Accounts Rec Members	
Membership - Authority	45,000.00
Membership - Reservoir	4,368,480.00
Total Accounts Rec Members	4,413,480.00
Total Accounts Receivable	4,413,480.00
Total Current Assets	46,335,312.00
TOTAL ASSETS	46,335,312.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	587,599.48
Total Accounts Payable	587,599.48
Total Current Liabilities	587,599.48
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	9,039,559.17
Total Liabilities	9,627,158.65
Equity	
Net Assets	1,929,216.58
Retained Earnings	12,354,875.57
Net Income	22,424,061.20
Total Equity	36,708,153.35
TOTAL LIABILITIES & EQUITY	46,335,312.00

Sites Project Joint Powers Authority

A/R Aging Summary

As of February 29, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Antelope Valley - East Kern Water Agency	0.00	80,000.00	0.00	0.00	0.00	80,000.00
Colusa County Water District	0.00	1,525,960.00	0.00	0.00	0.00	1,525,960.00
Davis Water District	0.00	320,000.00	0.00	0.00	0.00	320,000.00
Desert Water Agency	0.00	1,040,000.00	0.00	0.00	0.00	1,040,000.00
Dunnigan Water Distict	0.00	475,520.00	0.00	0.00	0.00	475,520.00
LaGrande Water District	0.00	112,000.00	0.00	0.00	0.00	112,000.00
Westside Water District	0.00	860,000.00	0.00	0.00	0.00	860,000.00
TOTAL	0.00	4,413,480.00	0.00	0.00	0.00	4,413,480.00

Sites Project Joint Powers Authority
A/P Aging Summary
As of February 29, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Advanced Document Concepts	99.43	0.00	0.00	0.00	0.00	99.43
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	297,394.62	0.00	0.00	0.00	0.00	297,394.62
Colusa Indian Community Council	0.00	2,207.90	0.00	0.00	0.00	2,207.90
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	35,500.40	0.00	0.00	0.00	0.00	35,500.40
M.R. Cleaning Services	300.00	0.00	0.00	0.00	0.00	300.00
Maximum Pest Control	65.00	0.00	0.00	0.00	0.00	65.00
Mt Shasta Spring Water	29.19	0.00	0.00	0.00	0.00	29.19
Pinion, LLC	4,295.00	0.00	0.00	0.00	0.00	4,295.00
Robinette Consulting, LLC	35,118.87	0.00	0.00	0.00	0.00	35,118.87
Somach Simmons & Dunn	24,017.00	0.00	0.00	0.00	0.00	24,017.00
Spesert Consulting	27,508.22	0.00	0.00	0.00	0.00	27,508.22
Stradling Yocca Carlson & Rauth	0.00	25,350.00	0.00	0.00	0.00	25,350.00
The Ferguson Group	0.00	21,000.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	34,158.44	0.00	0.00	0.00	0.00	34,158.44
US Bank	519.06	0.00	0.00	0.00	0.00	519.06
Water Resource Economics, LLC	3,960.00	0.00	0.00	0.00	0.00	3,960.00
Waterology Consulting	40,704.00	0.00	0.00	0.00	0.00	40,704.00
Young Wooldridge LLP	16,372.35	0.00	0.00	0.00	0.00	16,372.35
TOTAL	<u>539,041.58</u>	<u>48,557.90</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>587,599.48</u>

Sites Project Joint Powers Authority

Profit & Loss

February 2024

	Feb 24	Jan - Feb 24
Ordinary Income/Expense		
Income		
Membership Admin/Authority	0.00	410,000.00
Membership Water	0.00	25,040,480.00
Total Income	0.00	25,450,480.00
Gross Profit	0.00	25,450,480.00
Expense		
Accounting Expense	4,295.00	8,570.00
Audit Fees	0.00	1,000.00
Booth Rent	0.00	1,000.00
Dues and Subscriptions	0.00	26,568.00
External Affairs Manager	27,508.22	54,972.22
Insurance Liability	0.00	1,781.66
Office Expenses		
Cleaning	300.00	600.00
Misc Office & Operating Exp	804.37	1,533.99
Pest Control & Maintenance	65.00	130.00
Trash Service	0.00	42.61
Water Expense	29.19	71.58
Total Office Expenses	1,198.56	2,378.18
Professional Fees		
Bond Counsel	0.00	25,350.00
Communication	0.00	46,335.85
E & C Manager	35,118.87	70,325.51
Engineering & Technical Service	0.00	1,177,980.80
Environmental Mitigation Planni	0.00	5,464.14
EPP Manager	35,500.40	70,778.13
Executive Director	40,704.00	81,408.00
Federal Government Affairs Supp	21,000.00	42,000.00
General Legal Counsel	16,372.35	34,788.31
Geotechnical Engineering	0.00	89,391.83
Inter-Agency Agreements	0.00	26,863.00
Legislative/Reg/Strategic	9,000.00	18,000.00
Monitoring Services	0.00	4,256.48
Municipal Advisor	0.00	24,168.75
Operations/Simulation Modeling	0.00	121,200.23
Owner's Financial Advisor	10,000.00	20,000.00
Permitting & Agreements	0.00	94,166.42
Program Ops Manager	34,158.44	68,316.88
Project Controls	297,394.62	601,200.36
Project Integration	0.00	250,325.06
Real Estate Legal Services	0.00	125.00
Reservoir Operations Modeling	0.00	22,411.75
Special Legal	0.00	141,756.00
Water Rights Legal Counsel	24,017.00	55,157.00
Water Rights Modeling	0.00	19,690.75
Wheeling Rate Services	3,960.00	4,680.00
Total Professional Fees	527,225.68	3,116,140.25
Rent - Office	4,500.00	9,000.00
Website, Data, Computer Support	944.00	1,879.00
Total Expense	565,671.46	3,223,289.31
Net Ordinary Income	-565,671.46	22,227,190.69
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	21,982.83	51,176.08
ICS Account	31,185.26	45,235.81

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
February 2024

	<u>Feb 24</u>	<u>Jan - Feb 24</u>
Operating Account	60,545.86	100,458.62
Total Interest Income-River City	113,713.95	196,870.51
Total Interest Income	113,713.95	196,870.51
Total Other Income	113,713.95	196,870.51
Net Other Income	113,713.95	196,870.51
Net Income	<u><u>-451,957.51</u></u>	<u><u>22,424,061.20</u></u>

**Sites Project Joint Powers Authority
Transaction Detail By Account
February 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Accounting Expense								
Bill	02/29/2024	PN029948	Pinion, LLC	2/24	Authority	4,295.00		-4,295.00
Total Accounting Expense						4,295.00	0.00	-4,295.00
External Affairs Manager								
Bill	02/29/2024	02-24	Spesert Consulting	2/24	Reservoir	27,508.22		-27,508.22
Total External Affairs Manager						27,508.22	0.00	-27,508.22
Office Expenses								
Cleaning								
Bill	02/29/2024	277	M.R. Cleaning Services	2/24	Authority	300.00		-300.00
Total Cleaning						300.00	0.00	-300.00
Misc Office & Operating Exp								
Bill	02/01/2024	1215648546	Net2Phone Inc.	2/24	Authority	185.88		-185.88
Bill	02/29/2024	INV122495	Advanced Document Conc...	2/24	Authority	99.43		-285.31
Bill	02/29/2024	Online 3/1/2...	US Bank	2/24	Authority	519.06		-804.37
Total Misc Office & Operating Exp						804.37	0.00	-804.37
Pest Control & Maintenance								
Bill	02/22/2024	60869	Maximum Pest Control	2/24	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Water Expense								
Bill	02/22/2024	458033	Mt Shasta Spring Water	2/24	Authority	29.19		-29.19
Total Water Expense						29.19	0.00	-29.19
Total Office Expenses						1,198.56	0.00	-1,198.56
Professional Fees								
E & C Manager								
Bill	02/29/2024	1031	Robinette Consulting, LLC	2/24	Reservoir	35,118.87		-35,118.87
Total E & C Manager						35,118.87	0.00	-35,118.87
EPP Manager								
Bill	02/29/2024	SPA-202402	Forsythe Group LLC	2/24	Reservoir	35,500.40		-35,500.40
Total EPP Manager						35,500.40	0.00	-35,500.40
Executive Director								
Bill	02/29/2024	47	Waterology Consulting	2/24	Authority	4,000.00		-4,000.00
Bill	02/29/2024	47	Waterology Consulting	2/24	Reservoir	36,704.00		-40,704.00
Total Executive Director						40,704.00	0.00	-40,704.00
Federal Government Affairs Supp								
Bill	02/01/2024	INV0557	The Ferguson Group	2/24	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	02/29/2024	109276	Young Wooldridge LLP	2/24	Authority	5,098.67		-5,098.67
Bill	02/29/2024	109276	Young Wooldridge LLP	2/24	Reservoir	11,273.68		-16,372.35
Total General Legal Counsel						16,372.35	0.00	-16,372.35
Legislative/Reg/Strategic								
Bill	02/29/2024	Letter	Dunn Consulting	2/24	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Owner's Financial Advisor								
Bill	02/29/2024	209	Brian G Thomas Consultin...	2/24	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
Program Ops Manager								
Bill	02/29/2024	SPA 24-02	Trapasso Consulting Servi...	2/24	Reservoir	34,158.44		-34,158.44
Total Program Ops Manager						34,158.44	0.00	-34,158.44
Project Controls								
Bill	02/29/2024	17512482	Brown and Caldwell	2/24	Authority	3,900.00		-3,900.00
Bill	02/29/2024	17512482	Brown and Caldwell	2/24	Reservoir	293,494.62		-297,394.62
Total Project Controls						297,394.62	0.00	-297,394.62
Water Rights Legal Counsel								
Bill	02/29/2024	3020082	Somach Simmons & Dunn	2/24	Reservoir	24,017.00		-24,017.00
Total Water Rights Legal Counsel						24,017.00	0.00	-24,017.00
Wheeling Rate Services								
Bill	02/29/2024	1035	Water Resource Economic...	2/24	Reservoir	3,960.00		-3,960.00
Total Wheeling Rate Services						3,960.00	0.00	-3,960.00
Total Professional Fees						527,225.68	0.00	-527,225.68
Rent - Office								

**Sites Project Joint Powers Authority
Transaction Detail By Account
February 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	02/01/2024	2-2024	County of Colusa	2/24	Authority	4,500.00		-4,500.00
Total Rent - Office						4,500.00	0.00	-4,500.00
Website, Data, Computer Support								
Bill	02/01/2024	149423	Adept Solutions Inc	2/24	Authority	115.00		-115.00
Bill	02/01/2024	149423	Adept Solutions Inc	2/24	Reservoir	115.00		-230.00
Bill	02/01/2024	MSP-149369	Adept Solutions Inc	2/24	Authority	357.00		-587.00
Bill	02/01/2024	MSP-149369	Adept Solutions Inc	2/24	Reservoir	357.00		-944.00
Total Website, Data, Computer Support						944.00	0.00	-944.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	02/29/2024	2-3C		rec int fme	Reservoir		21,982.83	21,982.83
Total Fed WIIN Account						0.00	21,982.83	21,982.83
ICS Account								
General J...	02/29/2024	2-4C		rec int fme	Reservoir		31,185.26	31,185.26
Total ICS Account						0.00	31,185.26	31,185.26
Operating Account								
General J...	02/29/2024	2-5C		rec int fme	Authority		2,421.83	2,421.83
General J...	02/29/2024	2-5C		rec int fme	Reservoir		58,124.03	60,545.86
Total Operating Account						0.00	60,545.86	60,545.86
Total Interest Income-River City						0.00	113,713.95	113,713.95
Total Interest Income						0.00	113,713.95	113,713.95
TOTAL						565,671.46	113,713.95	-451,957.51

Sites Project Joint Powers Authority
Balance Sheet by Class
As of February 29, 2024

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	4,983,892.93	4,983,892.93
RC ICS Savings 9755	0.00	13,518,841.35	13,518,841.35
RC Operating Checking 2016	953,430.57	22,465,661.31	23,419,091.88
RC State Fund Checking 9538	0.00	5.84	5.84
Total Checking/Savings	953,430.57	40,968,401.43	41,921,832.00
Accounts Receivable			
Accounts Rec Members			
Membership - Authority	45,000.00	0.00	45,000.00
Membership - Reservoir	0.00	4,368,480.00	4,368,480.00
Total Accounts Rec Members	45,000.00	4,368,480.00	4,413,480.00
Total Accounts Receivable	45,000.00	4,368,480.00	4,413,480.00
Total Current Assets	998,430.57	45,336,881.43	46,335,312.00
TOTAL ASSETS	998,430.57	45,336,881.43	46,335,312.00
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	18,306.35	569,293.13	587,599.48
Total Accounts Payable	18,306.35	569,293.13	587,599.48
Total Current Liabilities	18,306.35	569,293.13	587,599.48
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	0.00	9,039,559.17	9,039,559.17
Total Liabilities	18,306.35	9,608,852.30	9,627,158.65
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	527,977.56	11,826,898.01	12,354,875.57
Net Income	337,471.73	22,086,589.47	22,424,061.20
Total Equity	980,124.22	35,728,029.13	36,708,153.35
TOTAL LIABILITIES & EQUITY	998,430.57	45,336,881.43	46,335,312.00

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class
February 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Accounting Expense	4,295.00	0.00	4,295.00
External Affairs Manager	0.00	27,508.22	27,508.22
Office Expenses			
Cleaning	300.00	0.00	300.00
Misc Office & Operating Exp	804.37	0.00	804.37
Pest Control & Maintenance	65.00	0.00	65.00
Water Expense	29.19	0.00	29.19
Total Office Expenses	1,198.56	0.00	1,198.56
Professional Fees			
E & C Manager	0.00	35,118.87	35,118.87
EPP Manager	0.00	35,500.40	35,500.40
Executive Director	4,000.00	36,704.00	40,704.00
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	5,098.67	11,273.68	16,372.35
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Program Ops Manager	0.00	34,158.44	34,158.44
Project Controls	3,900.00	293,494.62	297,394.62
Water Rights Legal Counsel	0.00	24,017.00	24,017.00
Wheeling Rate Services	0.00	3,960.00	3,960.00
Total Professional Fees	12,998.67	514,227.01	527,225.68
Rent - Office	4,500.00	0.00	4,500.00
Website, Data, Computer Support	472.00	472.00	944.00
Total Expense	23,464.23	542,207.23	565,671.46
Net Ordinary Income	-23,464.23	-542,207.23	-565,671.46
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	21,982.83	21,982.83
ICS Account	0.00	31,185.26	31,185.26
Operating Account	2,421.83	58,124.03	60,545.86
Total Interest Income-River City	2,421.83	111,292.12	113,713.95
Total Interest Income	2,421.83	111,292.12	113,713.95
Total Other Income	2,421.83	111,292.12	113,713.95
Net Other Income	2,421.83	111,292.12	113,713.95
Net Income	-21,042.40	-430,915.11	-451,957.51

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD**

January through February 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Membership Admin/Authority	410,000.00	0.00	410,000.00
Membership Water	0.00	25,040,480.00	25,040,480.00
Total Income	410,000.00	25,040,480.00	25,450,480.00
Gross Profit	410,000.00	25,040,480.00	25,450,480.00
Expense			
Accounting Expense	8,570.00	0.00	8,570.00
Audit Fees	1,000.00	0.00	1,000.00
Booth Rent	0.00	1,000.00	1,000.00
Dues and Subscriptions	26,568.00	0.00	26,568.00
External Affairs Manager	0.00	54,972.22	54,972.22
Insurance Liability	1,781.66	0.00	1,781.66
Office Expenses			
Cleaning	600.00	0.00	600.00
Misc Office & Operating Exp	1,533.99	0.00	1,533.99
Pest Control & Maintenance	130.00	0.00	130.00
Trash Service	42.61	0.00	42.61
Water Expense	71.58	0.00	71.58
Total Office Expenses	2,378.18	0.00	2,378.18
Professional Fees			
Bond Counsel	0.00	25,350.00	25,350.00
Communication	0.00	46,335.85	46,335.85
E & C Manager	0.00	70,325.51	70,325.51
Engineering & Technical Service	0.00	1,177,980.80	1,177,980.80
Environmental Mitigation Planni	0.00	5,464.14	5,464.14
EPP Manager	0.00	70,778.13	70,778.13
Executive Director	8,000.00	73,408.00	81,408.00
Federal Government Affairs Supp	0.00	42,000.00	42,000.00
General Legal Counsel	11,706.65	23,081.66	34,788.31
Geotechnical Engineering	0.00	89,391.83	89,391.83
Inter-Agency Agreements	0.00	26,863.00	26,863.00
Legislative/Reg/Strategic	0.00	18,000.00	18,000.00
Monitoring Services	0.00	4,256.48	4,256.48
Municipal Advisor	0.00	24,168.75	24,168.75
Operations/Simulation Modeling	0.00	121,200.23	121,200.23
Owner's Financial Advisor	0.00	20,000.00	20,000.00
Permitting & Agreements	0.00	94,166.42	94,166.42
Program Ops Manager	0.00	68,316.88	68,316.88
Project Controls	7,800.00	593,400.36	601,200.36
Project Integration	0.00	250,325.06	250,325.06
Real Estate Legal Services	0.00	125.00	125.00
Reservoir Operations Modeling	0.00	22,411.75	22,411.75
Special Legal	0.00	141,756.00	141,756.00
Water Rights Legal Counsel	0.00	55,157.00	55,157.00
Water Rights Modeling	0.00	19,690.75	19,690.75
Wheeling Rate Services	0.00	4,680.00	4,680.00
Total Professional Fees	27,506.65	3,088,633.60	3,116,140.25
Rent - Office	9,000.00	0.00	9,000.00
Website, Data, Computer Support	939.50	939.50	1,879.00
Total Expense	77,743.99	3,145,545.32	3,223,289.31
Net Ordinary Income	332,256.01	21,894,934.68	22,227,190.69
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	51,176.08	51,176.08
ICS Account	0.00	45,235.81	45,235.81
Operating Account	5,215.72	95,242.90	100,458.62
Total Interest Income-River City	5,215.72	191,654.79	196,870.51
Total Interest Income	5,215.72	191,654.79	196,870.51
Total Other Income	5,215.72	191,654.79	196,870.51
Net Other Income	5,215.72	191,654.79	196,870.51
Net Income	337,471.73	22,086,589.47	22,424,061.20

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