



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

April 19, 2024

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through March 31, 2024.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY

TREASURER'S REPORT

March 31, 2024

Savings Account-River City Bank

Beginning Balance	03/01/2024	\$	13,518,841.35	
Interest Earned		\$	54,859.32	
Transfer funds from general account		\$	5,627,057.19	
River City Bank ICS Savings Account Balance	03/31/2024			\$ 19,200,757.86

General Operating Checking Account-River City Bank

Beginning Balance	03/01/2024	\$	23,419,091.88	
Authority Revenue		\$	45,000.00	
Reservoir Revenue		\$	3,936,480.00	
Interest Earned		\$	78,191.47	

DISBURSED:

Office Rent	\$	(4,500.00)		
Accounting Services	\$	(4,295.00)		
IT & Computer Support	\$	(1,852.00)		
Bank Service Fees	\$	(202.56)		
Audit Services	\$	(5,000.00)		
Office Expenses	\$	(1,550.82)		
Executive Director Services	\$	(40,704.00)		
Professional Fees-Project Controls	\$	(297,394.62)		
Professional Fees-Legal Counsel	\$	(16,372.35)		
TOTAL DISBURSED		\$	(371,871.35)	
Transfer Funds to Savings account		\$	(5,627,057.19)	

RCB General Checking Account Balance	03/31/2024			\$ 21,479,834.81
---	-------------------	--	--	-------------------------

Federal Fund Checking-River City Bank

Beginning Balance	03/01/2024	\$	4,983,892.93	
Interest Earned		\$	15,018.12	

DISBURSED:

External Affairs Manager	\$	(27,508.22)		
Program Operations Manager	\$	(34,158.44)		
E&C Manager	\$	(35,118.87)		
Professional Fees-Owner's Advisor-Financing	\$	(10,000.00)		
Professional Fees-Federal Gov't Affairs Support	\$	(21,000.00)		
Professional Fees-Bond Counsel	\$	(25,350.00)		
Professional Fees-EPP Manager	\$	(35,500.40)		
Professional Fees-Monitoring Services	\$	(4,423.53)		
Professional Fees-Engineering Services	\$	(1,378,481.03)		
Professional Fees-Litigation	\$	(20,927.14)		
Professional Fees-Enviro Mitigation Planning	\$	(6,078.35)		
Professional Fees-Permitting & Agreements	\$	(124,989.17)		
Professional Fees-Wheeling Rate Services	\$	(3,960.00)		
Professional Fees-Legislative/Reg/Strat Support	\$	(9,000.00)		
Professional Fees-Water Rights Modeling	\$	(19,037.00)		
Professional Fees-Communications	\$	(43,544.23)		
Professional Fees-Reservoir Operations Modeling	\$	(17,694.50)		
Professional Fees-Project Integration	\$	(250,975.70)		
Professional Fees-Special Legal	\$	(171,426.81)		
Professional Fees-Operations/Sim Modeling	\$	(131,192.54)		
Professional Services - Legal Counsel-Water Rights	\$	(24,017.00)		
Professional Fees-Geotech Engineering	\$	(284,870.87)		
Professional Fees-Inter-Agency Agreements	\$	(27,010.92)		
Professional Fees-Real Estate Legal	\$	(8,312.50)		
Professional Fees-Municipal Advisor	\$	(13,362.50)		

TOTAL DISBURSED		\$	(2,727,939.72)	
RCB Federal Fund Checking Account Balance	03/31/2024			\$ 2,270,971.33

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	03/01/2024	\$	5.84	
RCB State Fund Checking Account Balance	03/31/2024			\$ 5.84

TOTAL CASH ON HAND

March 31, 2024

\$ 42,951,569.84

**Sites Project Joint Powers Authority
Transactions by Account
As of March 31, 2024**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							4,983,892.93
Bill Pmt -Check	03/11/2024	ACH	Brian G Thomas Consulting LLC			10,000.00	4,973,892.93
Bill Pmt -Check	03/11/2024	ACH	Colusa Indian Community Council			2,207.90	4,971,685.03
Bill Pmt -Check	03/11/2024	ACH	Dunn Consulting			9,000.00	4,962,685.03
Bill Pmt -Check	03/11/2024	ACH	Forsythe Group LLC			35,500.40	4,927,184.63
Bill Pmt -Check	03/11/2024	ACH	Robinette Consulting, LLC			35,118.87	4,892,065.76
Bill Pmt -Check	03/11/2024	ACH	Somach Simmons & Dunn			24,017.00	4,868,048.76
Bill Pmt -Check	03/11/2024	ACH	Spesert Consulting			27,508.22	4,840,540.54
Bill Pmt -Check	03/11/2024	ACH	Stradling Yocca Carlson & Rauth			25,350.00	4,815,190.54
Bill Pmt -Check	03/11/2024	ACH	The Ferguson Group			21,000.00	4,794,190.54
Bill Pmt -Check	03/11/2024	ACH	Trapasso Consulting Services			34,158.44	4,760,032.10
Bill Pmt -Check	03/11/2024	ACH	Water Resource Economics, LLC			3,960.00	4,756,072.10
Bill Pmt -Check	03/25/2024	ACH	AECOM Technical Services, Inc.			958,262.87	3,797,809.23
Bill Pmt -Check	03/25/2024	ACH	CH2M Hill Engineers, Inc			551,410.70	3,246,398.53
Bill Pmt -Check	03/25/2024	ACH	Colusa Indian Community Council			1,374.65	3,245,023.88
Bill Pmt -Check	03/25/2024	ACH	Fugro USA Land, Inc			284,870.87	2,960,153.01
Bill Pmt -Check	03/25/2024	ACH	HDR Engineering Inc			277,981.19	2,682,171.82
Bill Pmt -Check	03/25/2024	ACH	ICF Jones & Stokes Inc			124,989.17	2,557,182.65
Bill Pmt -Check	03/25/2024	ACH	Katz and Associates, Inc			43,544.23	2,513,638.42
Bill Pmt -Check	03/25/2024	ACH	MBK Engineers Inc			36,731.50	2,476,906.92
Bill Pmt -Check	03/25/2024	ACH	Montague DeRose and Associat..			13,362.50	2,463,544.42
Bill Pmt -Check	03/25/2024	ACH	Nossaman LLP			35,323.42	2,428,221.00
Bill Pmt -Check	03/25/2024	ACH	Perkins Coie LLP			171,426.81	2,256,794.19
Bill Pmt -Check	03/25/2024	5131	Yocha Dehe Wintun Nation			840.98	2,255,953.21
General Journal	03/31/2024	3-4C		rec int fme	15,018.12		2,270,971.33
Total RC Federal Fund Checking 4683					15,018.12	2,727,939.72	2,270,971.33
RC ICS Savings 9755							13,518,841.35
General Journal	03/13/2024	3-1C		transfer to ICS to max	3,617,099.81		17,135,941.16
General Journal	03/25/2024	3-2C		transfer to ICS to max	1,246,977.38		18,382,918.54
General Journal	03/29/2024	3-3C		transfer to ICS to max	762,980.00		19,145,898.54
General Journal	03/31/2024	3-5C		rec int fme	54,859.32		19,200,757.86
Total RC ICS Savings 9755					5,681,916.51	0.00	19,200,757.86
RC Operating Checking 2016							23,419,091.88
Deposit	03/06/2024			Dunnigan WS	475,520.00		23,894,611.88
Deposit	03/06/2024			Westside WD	860,000.00		24,754,611.88
Deposit	03/06/2024			Antelope-Kern WA	80,000.00		24,834,611.88
Deposit	03/08/2024			Desert WA	1,040,000.00		25,874,611.88
Bill Pmt -Check	03/11/2024	ACH	Adept Solutions Inc			926.00	25,873,685.88
Bill Pmt -Check	03/11/2024	ACH	Advanced Document Concepts			99.43	25,873,586.45
Bill Pmt -Check	03/11/2024	ACH	Brown and Caldwell			297,394.62	25,576,191.83
Bill Pmt -Check	03/11/2024	ACH	County of Colusa			4,500.00	25,571,691.83
Bill Pmt -Check	03/11/2024	ACH	Maximum Pest Control			65.00	25,571,626.83
Bill Pmt -Check	03/11/2024	ACH	Mt Shasta Spring Water			29.19	25,571,597.64
Bill Pmt -Check	03/11/2024	ACH	Pinion, LLC			4,295.00	25,567,302.64
Bill Pmt -Check	03/11/2024	ACH	Waterology Consulting			40,704.00	25,526,598.64
Bill Pmt -Check	03/11/2024	ACH	Young Wooldridge LLP			16,372.35	25,510,226.29
Bill Pmt -Check	03/11/2024	2617	M.R. Cleaning Services			600.00	25,509,626.29
Bill Pmt -Check	03/11/2024	2618	US Bank			519.06	25,509,107.23
General Journal	03/13/2024	3-1C		transfer to ICS to max		3,617,099.81	21,892,007.42
Deposit	03/15/2024			Colusa Co WD	45,000.00		21,937,007.42
Deposit	03/15/2024			Colusa Co WD	1,480,960.00		23,417,967.42
Bill Pmt -Check	03/25/2024	ACH	Adept Solutions Inc			926.00	23,417,041.42
Bill Pmt -Check	03/25/2024	ACH	Mt Shasta Spring Water			9.65	23,417,031.77
Bill Pmt -Check	03/25/2024	ACH	Net2Phone Inc.			185.88	23,416,845.89
Bill Pmt -Check	03/25/2024	2619	Fechter & Company CPA			5,000.00	23,411,845.89
Bill Pmt -Check	03/25/2024	2620	Recology Butte Colusa Counties			42.61	23,411,803.28
General Journal	03/25/2024	3-2C		transfer to ICS to max		1,246,977.38	22,164,825.90
General Journal	03/29/2024	3-3C		transfer to ICS to max		762,980.00	21,401,845.90
General Journal	03/31/2024	3-6C		rec int fme	78,191.47		21,480,037.37
General Journal	03/31/2024	3-7C		Bank service fee		202.56	21,479,834.81
Total RC Operating Checking 2016					4,059,671.47	5,998,928.54	21,479,834.81
RC State Fund Checking 9538							5.84
Total RC State Fund Checking 9538							5.84
US Bank Checking							0.00
Total US Bank Checking							0.00
TOTAL					9,756,606.10	8,726,868.26	42,951,569.84

Sites Project Joint Powers Authority

Balance Sheet

As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	2,270,971.33
RC ICS Savings 9755	19,200,757.86
RC Operating Checking 2016	21,479,834.81
RC State Fund Checking 9538	5.84
Total Checking/Savings	42,951,569.84
Accounts Receivable	
Accounts Rec Members	
Membership - Reservoir	432,000.00
Total Accounts Rec Members	432,000.00
Total Accounts Receivable	432,000.00
Total Current Assets	43,383,569.84
TOTAL ASSETS	43,383,569.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	616,650.55
Total Accounts Payable	616,650.55
Total Current Liabilities	616,650.55
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	9,039,559.17
Total Liabilities	9,656,209.72
Equity	
Net Assets	1,929,216.58
Retained Earnings	12,354,875.57
Net Income	19,443,267.97
Total Equity	33,727,360.12
TOTAL LIABILITIES & EQUITY	43,383,569.84

Sites Project Joint Powers Authority
A/R Aging Summary
As of March 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Davis Water District	0.00	0.00	320,000.00	0.00	0.00	320,000.00
LaGrande Water District	0.00	0.00	112,000.00	0.00	0.00	112,000.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>432,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>432,000.00</u>

Sites Project Joint Powers Authority
A/P Aging Summary
As of March 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Adept Solutions Inc	0.00	-926.00	0.00	0.00	0.00	-926.00
Advanced Document Concepts	30.92	0.00	0.00	0.00	0.00	30.92
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	303,168.36	0.00	0.00	0.00	0.00	303,168.36
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	35,905.64	0.00	0.00	0.00	0.00	35,905.64
Fugro USA Land, Inc	63,448.16	0.00	0.00	0.00	0.00	63,448.16
Leanne Link	0.00	2,000.00	0.00	0.00	0.00	2,000.00
Robinette Consulting, LLC	35,206.64	0.00	0.00	0.00	0.00	35,206.64
Spesert Consulting	27,502.86	0.00	0.00	0.00	0.00	27,502.86
Stradling Yocca Carlson & Rauth	0.00	17,550.00	0.00	0.00	0.00	17,550.00
The Ferguson Group	21,000.00	0.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	34,158.44	0.00	0.00	0.00	0.00	34,158.44
US Bank	731.45	0.00	0.00	0.00	0.00	731.45
Water Resource Economics, LLC	3,380.00	0.00	0.00	0.00	0.00	3,380.00
Waterology Consulting	40,704.00	0.00	0.00	0.00	0.00	40,704.00
Young Wooldridge LLP	13,790.08	0.00	0.00	0.00	0.00	13,790.08
TOTAL	<u>598,026.55</u>	<u>18,624.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>616,650.55</u>

Sites Project Joint Powers Authority
Profit & Loss
March 2024

	Mar 24	Jan - Mar 24
Ordinary Income/Expense		
Income		
Membership Admin/Authority	0.00	410,000.00
Membership Water	0.00	25,040,480.00
Total Income	0.00	25,450,480.00
Gross Profit	0.00	25,450,480.00
Expense		
Accounting Expense	0.00	8,570.00
Audit Fees	0.00	6,000.00
Bank Service Fees	202.56	202.56
Booth Rent	0.00	1,000.00
Dues and Subscriptions	0.00	26,568.00
External Affairs Manager	27,502.86	82,475.08
Insurance Liability	0.00	1,781.66
Office Expenses		
Cleaning	300.00	900.00
Misc Office & Operating Exp	948.25	2,482.24
Pest Control & Maintenance	0.00	130.00
Trash Service	0.00	85.22
Water Expense	9.65	81.23
Total Office Expenses	1,257.90	3,678.69
Professional Fees		
Bond Counsel	0.00	42,900.00
Communication	0.00	89,880.08
County Agreements Advisor	0.00	2,000.00
E & C Manager	35,206.64	105,532.15
Engineering & Technical Service	0.00	2,556,461.83
Environmental Mitigation Planni	0.00	11,542.49
EPP Manager	35,905.64	106,683.77
Executive Director	40,704.00	122,112.00
Federal Government Affairs Supp	21,000.00	63,000.00
General Legal Counsel	13,790.08	48,578.39
Geotechnical Engineering	63,448.16	437,710.86
Inter-Agency Agreements	0.00	53,873.92
Legislative/Reg/Strategic	9,000.00	27,000.00
Litigation	0.00	20,927.14
Monitoring Services	0.00	6,472.11
Municipal Advisor	0.00	37,531.25
Operations/Simulation Modeling	0.00	252,392.77
Owner's Financial Advisor	10,000.00	30,000.00
Permitting & Agreements	0.00	219,155.59
Program Ops Manager	34,158.44	102,475.32
Project Controls	303,168.36	904,368.72
Project Integration	0.00	501,300.76
Real Estate Legal Services	0.00	8,437.50
Reservoir Operations Modeling	0.00	40,106.25
Special Legal	0.00	313,182.81
Water Rights Legal Counsel	0.00	55,157.00
Water Rights Modeling	0.00	38,727.75
Wheeling Rate Services	3,380.00	8,060.00
Total Professional Fees	569,761.32	6,205,570.46
Rent - Office	4,500.00	13,500.00
Website, Data, Computer Support	926.00	2,805.00
Total Expense	604,150.64	6,352,151.45
Net Ordinary Income	-604,150.64	19,098,328.55
Other Income/Expense		
Other Income		
Interest Income		

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority

Profit & Loss

March 2024

	Mar 24	Jan - Mar 24
Interest Income-River City		
Fed WIIN Account	15,018.12	66,194.20
ICS Account	54,859.32	100,095.13
Operating Account	78,191.47	178,650.09
Total Interest Income-River City	<u>148,068.91</u>	<u>344,939.42</u>
Total Interest Income	148,068.91	344,939.42
Total Other Income	148,068.91	344,939.42
Net Other Income	148,068.91	344,939.42
Net Income	<u><u>-456,081.73</u></u>	<u><u>19,443,267.97</u></u>

**Sites Project Joint Powers Authority
Transaction Detail By Account**

March 2024

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bank Service Fees								
General J...	03/31/2024	3-7C		Bank service fee	Authority	10.13		-10.13
General J...	03/31/2024	3-7C		Bank service fee	Reservoir	192.43		-202.56
Total Bank Service Fees						202.56	0.00	-202.56
External Affairs Manager								
Bill	03/31/2024	03-24	Spesert Consulting	3/24	Reservoir	27,502.86		-27,502.86
Total External Affairs Manager						27,502.86	0.00	-27,502.86
Office Expenses								
Cleaning								
Bill	03/03/2024	280	M.R. Cleaning Services	3/24	Authority	300.00		-300.00
Total Cleaning						300.00	0.00	-300.00
Misc Office & Operating Exp								
Bill	03/01/2024	1215998260	Net2Phone Inc.	3/24	Authority	185.88		-185.88
Bill	03/31/2024	INV125000	Advanced Document Conc...	3/24	Authority	30.92		-216.80
Bill	03/31/2024	Online 4/1/2...	US Bank	3/24	Authority	731.45		-948.25
Total Misc Office & Operating Exp						948.25	0.00	-948.25
Water Expense								
Bill	03/14/2024	463944	Mt Shasta Spring Water	3/24	Authority	9.65		-9.65
Total Water Expense						9.65	0.00	-9.65
Total Office Expenses						1,257.90	0.00	-1,257.90
Professional Fees								
E & C Manager								
Bill	03/31/2024	1033	Robinette Consulting, LLC	3/24	Reservoir	35,206.64		-35,206.64
Total E & C Manager						35,206.64	0.00	-35,206.64
EPP Manager								
Bill	03/31/2024	SPA-202403	Forsythe Group LLC	3/24	Reservoir	35,905.64		-35,905.64
Total EPP Manager						35,905.64	0.00	-35,905.64
Executive Director								
Bill	03/31/2024	48	Waterology Consulting	3/24	Authority	4,000.00		-4,000.00
Bill	03/31/2024	48	Waterology Consulting	3/24	Reservoir	36,704.00		-40,704.00
Total Executive Director						40,704.00	0.00	-40,704.00
Federal Government Affairs Supp								
Bill	03/31/2024	INV0680	The Ferguson Group	3/24	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	03/31/2024	110000	Young Wooldridge LLP	3/24	Authority	5,708.79		-5,708.79
Bill	03/31/2024	110000	Young Wooldridge LLP	3/24	Reservoir	8,081.29		-13,790.08
Total General Legal Counsel						13,790.08	0.00	-13,790.08
Geotechnical Engineering								
Bill	03/31/2024	04.0020152...	Fugro USA Land, Inc	3/24	Reservoir	63,448.16		-63,448.16
Total Geotechnical Engineering						63,448.16	0.00	-63,448.16
Legislative/Reg/Strategic								
Bill	03/31/2024	Letter	Dunn Consulting	3/24	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Owner's Financial Advisor								
Bill	03/31/2024	210	Brian G Thomas Consultin...	3/24	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
Program Ops Manager								
Bill	03/31/2024	SPA 24-03	Trapasso Consulting Servi...	3/24	Reservoir	34,158.44		-34,158.44
Total Program Ops Manager						34,158.44	0.00	-34,158.44
Project Controls								
Bill	03/31/2024	17516276	Brown and Caldwell	3/24	Authority	3,900.00		-3,900.00
Bill	03/31/2024	17516276	Brown and Caldwell	3/24	Reservoir	299,268.36		-303,168.36
Total Project Controls						303,168.36	0.00	-303,168.36
Wheeling Rate Services								
Bill	03/31/2024	1044	Water Resource Economic...	3/24	Reservoir	3,380.00		-3,380.00
Total Wheeling Rate Services						3,380.00	0.00	-3,380.00
Total Professional Fees						569,761.32	0.00	-569,761.32
Rent - Office								
Bill	03/01/2024	3-2024	County of Colusa	3/24	Authority	4,500.00		-4,500.00
Total Rent - Office						4,500.00	0.00	-4,500.00

**Sites Project Joint Powers Authority
Transaction Detail By Account**

March 2024

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Website, Data, Computer Support								
Bill	03/01/2024	149554	Adept Solutions Inc	3/24	Authority	106.00		-106.00
Bill	03/01/2024	149554	Adept Solutions Inc	3/24	Reservoir	106.00		-212.00
Bill	03/01/2024	MSP-149613	Adept Solutions Inc	3/24	Authority	357.00		-569.00
Bill	03/01/2024	MSP-149613	Adept Solutions Inc	3/24	Reservoir	357.00		-926.00
Total Website, Data, Computer Support						926.00	0.00	-926.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	03/31/2024	3-4C		rec int fme	Reservoir		15,018.12	15,018.12
Total Fed WIIN Account						0.00	15,018.12	15,018.12
ICS Account								
General J...	03/31/2024	3-5C		rec int fme	Reservoir		54,859.32	54,859.32
Total ICS Account						0.00	54,859.32	54,859.32
Operating Account								
General J...	03/31/2024	3-6C		rec int fme	Authority		3,909.57	3,909.57
General J...	03/31/2024	3-6C		rec int fme	Reservoir		74,281.90	78,191.47
Total Operating Account						0.00	78,191.47	78,191.47
Total Interest Income-River City						0.00	148,068.91	148,068.91
Total Interest Income						0.00	148,068.91	148,068.91
TOTAL						604,150.64	148,068.91	-456,081.73

Sites Project Joint Powers Authority
Balance Sheet by Class
As of March 31, 2024

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	2,270,971.33	2,270,971.33
RC ICS Savings 9755	0.00	19,200,757.86	19,200,757.86
RC Operating Checking 2016	973,522.52	20,507,238.29	21,480,760.81
RC State Fund Checking 9538	0.00	5.84	5.84
Total Checking/Savings	973,522.52	41,978,973.32	42,952,495.84
Accounts Receivable			
Accounts Rec Members			
Membership - Reservoir	0.00	432,000.00	432,000.00
Total Accounts Rec Members	0.00	432,000.00	432,000.00
Total Accounts Receivable	0.00	432,000.00	432,000.00
Total Current Assets	973,522.52	42,410,973.32	43,384,495.84
TOTAL ASSETS	973,522.52	42,410,973.32	43,384,495.84
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	14,371.16	603,205.39	617,576.55
Total Accounts Payable	14,371.16	603,205.39	617,576.55
Total Current Liabilities	14,371.16	603,205.39	617,576.55
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	0.00	9,039,559.17	9,039,559.17
Total Liabilities	14,371.16	9,642,764.56	9,657,135.72
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	527,977.56	11,826,898.01	12,354,875.57
Net Income	316,498.87	19,126,769.10	19,443,267.97
Total Equity	959,151.36	32,768,208.76	33,727,360.12
TOTAL LIABILITIES & EQUITY	973,522.52	42,410,973.32	43,384,495.84

Sites Project Joint Powers Authority
Profit & Loss by Class
March 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Bank Service Fees	10.13	192.43	202.56
External Affairs Manager	0.00	27,502.86	27,502.86
Office Expenses			
Cleaning	300.00	0.00	300.00
Misc Office & Operating Exp	948.25	0.00	948.25
Water Expense	9.65	0.00	9.65
Total Office Expenses	1,257.90	0.00	1,257.90
Professional Fees			
E & C Manager	0.00	35,206.64	35,206.64
EPP Manager	0.00	35,905.64	35,905.64
Executive Director	4,000.00	36,704.00	40,704.00
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	5,708.79	8,081.29	13,790.08
Geotechnical Engineering	0.00	63,448.16	63,448.16
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Program Ops Manager	0.00	34,158.44	34,158.44
Project Controls	3,900.00	299,268.36	303,168.36
Wheeling Rate Services	0.00	3,380.00	3,380.00
Total Professional Fees	13,608.79	556,152.53	569,761.32
Rent - Office	4,500.00	0.00	4,500.00
Website, Data, Computer Support	463.00	463.00	926.00
Total Expense	19,839.82	584,310.82	604,150.64
Net Ordinary Income	-19,839.82	-584,310.82	-604,150.64
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	15,018.12	15,018.12
ICS Account	0.00	54,859.32	54,859.32
Operating Account	3,909.57	74,281.90	78,191.47
Total Interest Income-River City	3,909.57	144,159.34	148,068.91
Total Interest Income	3,909.57	144,159.34	148,068.91
Total Other Income	3,909.57	144,159.34	148,068.91
Net Other Income	3,909.57	144,159.34	148,068.91
Net Income	-15,930.25	-440,151.48	-456,081.73

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD**

January through March 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Membership Admin/Authority	410,000.00	0.00	410,000.00
Membership Water	0.00	25,040,480.00	25,040,480.00
Total Income	410,000.00	25,040,480.00	25,450,480.00
Gross Profit	410,000.00	25,040,480.00	25,450,480.00
Expense			
Accounting Expense	8,570.00	0.00	8,570.00
Audit Fees	6,000.00	0.00	6,000.00
Bank Service Fees	10.13	192.43	202.56
Booth Rent	0.00	1,000.00	1,000.00
Dues and Subscriptions	26,568.00	0.00	26,568.00
External Affairs Manager	0.00	82,475.08	82,475.08
Insurance Liability	1,781.66	0.00	1,781.66
Office Expenses			
Cleaning	900.00	0.00	900.00
Misc Office & Operating Exp	2,482.24	0.00	2,482.24
Pest Control & Maintenance	130.00	0.00	130.00
Trash Service	85.22	0.00	85.22
Water Expense	81.23	0.00	81.23
Total Office Expenses	3,678.69	0.00	3,678.69
Professional Fees			
Bond Counsel	0.00	42,900.00	42,900.00
Communication	0.00	89,880.08	89,880.08
County Agreements Advisor	0.00	2,000.00	2,000.00
E & C Manager	0.00	105,532.15	105,532.15
Engineering & Technical Service	0.00	2,556,461.83	2,556,461.83
Environmental Mitigation Planni	0.00	11,542.49	11,542.49
EPP Manager	0.00	106,683.77	106,683.77
Executive Director	12,000.00	110,112.00	122,112.00
Federal Government Affairs Supp	0.00	63,000.00	63,000.00
General Legal Counsel	17,415.44	31,162.95	48,578.39
Geotechnical Engineering	0.00	437,710.86	437,710.86
Inter-Agency Agreements	0.00	53,873.92	53,873.92
Legislative/Reg/Strategic	0.00	27,000.00	27,000.00
Litigation	0.00	20,927.14	20,927.14
Monitoring Services	0.00	6,472.11	6,472.11
Municipal Advisor	0.00	37,531.25	37,531.25
Operations/Simulation Modeling	0.00	252,392.77	252,392.77
Owner's Financial Advisor	0.00	30,000.00	30,000.00
Permitting & Agreements	0.00	219,155.59	219,155.59
Program Ops Manager	0.00	102,475.32	102,475.32
Project Controls	11,700.00	892,668.72	904,368.72
Project Integration	0.00	501,300.76	501,300.76
Real Estate Legal Services	0.00	8,437.50	8,437.50
Reservoir Operations Modeling	0.00	40,106.25	40,106.25
Special Legal	0.00	313,182.81	313,182.81
Water Rights Legal Counsel	0.00	55,157.00	55,157.00
Water Rights Modeling	0.00	38,727.75	38,727.75
Wheeling Rate Services	0.00	8,060.00	8,060.00
Total Professional Fees	41,115.44	6,164,455.02	6,205,570.46
Rent - Office	13,500.00	0.00	13,500.00
Website, Data, Computer Support	1,402.50	1,402.50	2,805.00
Total Expense	102,626.42	6,249,525.03	6,352,151.45
Net Ordinary Income	307,373.58	18,790,954.97	19,098,328.55
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	66,194.20	66,194.20
ICS Account	0.00	100,095.13	100,095.13
Operating Account	9,125.29	169,524.80	178,650.09
Total Interest Income-River City	9,125.29	335,814.13	344,939.42
Total Interest Income	9,125.29	335,814.13	344,939.42
Total Other Income	9,125.29	335,814.13	344,939.42
Net Other Income	9,125.29	335,814.13	344,939.42

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through March 2024

	Authority	Reservoir	TOTAL
Net Income	316,498.87	19,126,769.10	19,443,267.97