



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

February 16, 2024

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through January 31, 2024.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY

TREASURER'S REPORT

January 31, 2024

Savings Account-River City Bank

Beginning Balance	01/01/2024	\$	8,631,316.26	
Interest Earned		\$	14,050.55	
Transfer funds to general account		\$	(3,199,049.23)	
River City Bank ICS Savings Account Balance	01/31/2024			\$ 5,446,317.58

General Operating Checking Account-River City Bank

Beginning Balance	01/01/2024	\$	7,947,942.70
Authority Revenue		\$	292,500.00
Reservoir Revenue		\$	1,776,000.00
Interest Earned		\$	39,912.76

DISBURSED:

Office Rent	\$	(4,500.00)		
Accounting Services	\$	(3,975.00)		
IT & Computer Support	\$	(951.93)		
Office Expenses	\$	(762.08)		
Executive Director Services	\$	(39,139.00)		
Professional Fees-Strategic Planning	\$	(1,310.00)		
Professional Fees-Project Controls	\$	(381,403.45)		
Professional Fees-Legal Counsel	\$	(17,119.47)		
TOTAL DISBURSED		\$	(449,160.93)	
Transfer Funds from Savings account		\$	3,199,049.23	
RCB General Checking Account Balance	01/31/2024			\$ 12,806,243.76

Federal Fund Checking-River City Bank

Beginning Balance	01/01/2024	\$	9,357,169.16
Interest Earned		\$	29,193.25

DISBURSED:

Professional Fees-Engineering Services	\$	(1,395,699.09)		
Professional Fees-Enviro Mitigation Planning	\$	(28,389.09)		
Professional Fees-Permitting & Agreements	\$	(254,109.42)		
Professional Fees-Water Rights Modeling	\$	(24,832.00)		
Professional Fees-Project Integration	\$	(246,358.83)		
Professional Fees-Geotech Engineering	\$	(211,007.66)		
Professional Fees-Municipal Advisor	\$	(37,881.25)		
TOTAL DISBURSED		\$	(2,198,277.34)	
RCB Federal Fund Checking Account Balance	01/31/2024			\$ 7,188,085.07

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	01/01/2024	\$	496,144.40
-------------------	------------	----	------------

DISBURSED:

External Affairs Manager	\$	(25,831.00)		
Program Operations Manager	\$	(32,846.46)		
E&C Manager	\$	(33,685.15)		
Professional Fees-Owner's Advisor-Financing	\$	(10,000.00)		
Professional Fees-Federal Gov't Affairs Support	\$	(21,000.00)		
Professional Fees-Bond Counsel	\$	(43,238.00)		
Professional Fees-EPP Manager	\$	(33,981.62)		
Professional Fees-Inter-Agency Agreements	\$	(16,976.37)		
Professional Fees-Water Rights Legal	\$	(28,781.58)		
Professional Fees-Permitting & Agreements	\$	(3,790.03)		
Professional Fees-Legislative/Reg/Strat Support	\$	(9,000.00)		
Professional Fees-Communications	\$	(61,742.33)		
Professional Fees-Reservoir Operations Modeling	\$	(16,492.00)		
Professional Fees-Special Legal	\$	(83,144.86)		
Professional Fees-Operations/Sim Modeling	\$	(70,523.16)		
Professional Fees-Real Estate Legal	\$	(4,284.00)		
TOTAL DISBURSED		\$	(495,316.56)	
RCB State Fund Checking Account Balance	01/31/2024			\$ 827.84

TOTAL CASH ON HAND

January 31, 2024

\$ 25,441,474.25

**Sites Project Joint Powers Authority
Transactions by Account
As of January 31, 2024**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							
Bill Pmt -Check	01/24/2024	ACH	AECOM Technical Services, Inc.			662,517.92	9,357,169.16
Bill Pmt -Check	01/24/2024	ACH	CH2M Hill Engineers, Inc			733,181.17	8,694,651.24
Bill Pmt -Check	01/24/2024	ACH	Fugro USA Land, Inc			211,007.66	7,961,470.07
Bill Pmt -Check	01/24/2024	ACH	HDR Engineering Inc			274,747.92	7,750,462.41
Bill Pmt -Check	01/24/2024	ACH	ICF Jones & Stokes Inc			165,485.24	7,475,714.49
Bill Pmt -Check	01/24/2024	ACH	MBK Engineers Inc			24,832.00	7,310,229.25
Bill Pmt -Check	01/24/2024	ACH	Montague DeRose and Associat...			37,881.25	7,285,397.25
Bill Pmt -Check	01/24/2024	5128	California Dept. of Fish & Wildlife			88,624.18	7,247,516.00
General Journal	01/31/2024	1-6C		rec int fme	29,193.25		7,158,891.82
Total RC Federal Fund Checking 4683					29,193.25	2,198,277.34	7,188,085.07
RC ICS Savings 9755							
General Journal	01/02/2024	1-1C		transfer to ICS to max		4,772,199.16	8,631,316.26
General Journal	01/08/2024	1-2C		transfer to ICS to max		128,126.85	3,859,117.10
General Journal	01/24/2024	1-3C		transfer to ICS to max	755,026.78		3,730,990.25
General Journal	01/30/2024	1-4C		transfer to ICS to max	946,250.00		4,486,017.03
General Journal	01/31/2024	1-5C		rec int fme	14,050.55		5,432,267.03
Total RC ICS Savings 9755					1,715,327.33	4,900,326.01	5,446,317.58
RC Operating Checking 2016							
General Journal	01/02/2024	1-1C		transfer to ICS to max	4,772,199.16		7,947,942.70
Bill Pmt -Check	01/08/2024	ACH	Adept Solutions Inc			935.00	12,720,141.86
Bill Pmt -Check	01/08/2024	ACH	Advanced Document Concepts			35.31	12,719,206.86
Bill Pmt -Check	01/08/2024	ACH	County of Colusa			4,500.00	12,719,171.55
Bill Pmt -Check	01/08/2024	ACH	Maximum Pest Control			65.00	12,714,671.55
Bill Pmt -Check	01/08/2024	ACH	Mt Shasta Spring Water			32.74	12,714,606.55
Bill Pmt -Check	01/08/2024	ACH	Waterology Consulting			39,139.00	12,714,573.81
Bill Pmt -Check	01/08/2024	ACH	Young Wooldridge LLP			17,119.47	12,675,434.81
General Journal	01/08/2024	1-2C		transfer to ICS to max	128,126.85		12,658,315.34
Deposit	01/18/2024			Irvine Ranch WD	160,000.00		12,786,442.19
Bill Pmt -Check	01/24/2024	ACH	Adept Solutions Inc			16.93	12,946,425.26
Bill Pmt -Check	01/24/2024	ACH	Brown and Caldwell			381,403.45	12,565,021.81
Bill Pmt -Check	01/24/2024	ACH	Mt Shasta Spring Water			42.39	12,564,979.42
Bill Pmt -Check	01/24/2024	ACH	Net2Phone Inc.			186.58	12,564,792.84
Bill Pmt -Check	01/24/2024	ACH	Pinion, LLC			3,975.00	12,560,817.84
Bill Pmt -Check	01/24/2024	ACH	The Catalyst Group, Inc.			1,310.00	12,559,507.84
Bill Pmt -Check	01/24/2024	2609	Recology Butte Colusa Counties	VOID:	0.00		12,559,507.84
Bill Pmt -Check	01/24/2024	2610	US Bank			272.23	12,559,235.61
Bill Pmt -Check	01/24/2024	2611	Recology Butte Colusa Counties			127.83	12,559,107.78
General Journal	01/24/2024	1-3C		transfer to ICS to max		755,026.78	11,804,081.00
Deposit	01/25/2024			Westside WS	45,000.00		11,849,081.00
Deposit	01/25/2024			Tehama Colusa	45,000.00		11,894,081.00
Deposit	01/25/2024			Rosedale-Rio Bravo	80,000.00		11,974,081.00
Deposit	01/30/2024			GCID	845,000.00		12,819,081.00
Deposit	01/30/2024			Santa Clara Vall WD	80,000.00		12,899,081.00
Deposit	01/30/2024			County of Glenn	45,000.00		12,944,081.00
Deposit	01/30/2024			Sacramento Co WA	22,500.00		12,966,581.00
Deposit	01/30/2024			County of Colusa	45,000.00		13,011,581.00
Deposit	01/30/2024			Rec Dist 108	685,000.00		13,696,581.00
General Journal	01/30/2024	1-4C		transfer to ICS to max		946,250.00	12,750,331.00
Deposit	01/31/2024			LaGrande WD - Karkong LLC	16,000.00		12,766,331.00
General Journal	01/31/2024	1-7C		rec int fme	39,912.76		12,806,243.76
Total RC Operating Checking 2016					7,008,738.77	2,150,437.71	12,806,243.76
RC State Fund Checking 9538							
Bill Pmt -Check	01/08/2024	ACH	Brian G Thomas Consulting LLC			10,000.00	496,144.40
Bill Pmt -Check	01/08/2024	ACH	Dunn Consulting			9,000.00	486,144.40
Bill Pmt -Check	01/08/2024	ACH	Forsythe Group LLC			33,981.62	477,144.40
Bill Pmt -Check	01/08/2024	ACH	Robinette Consulting, LLC			33,685.15	443,162.78
Bill Pmt -Check	01/08/2024	ACH	Spesert Consulting			25,831.00	409,477.63
Bill Pmt -Check	01/08/2024	ACH	Stradling Yocca Carlson & Rauth			26,728.00	383,646.63
Bill Pmt -Check	01/08/2024	ACH	The Ferguson Group			21,000.00	356,918.63
Bill Pmt -Check	01/08/2024	ACH	Trapasso Consulting Services			32,846.46	335,918.63
Bill Pmt -Check	01/08/2024	1229	Tehama-Colusa Canal Authority			1,354.96	303,072.17
Bill Pmt -Check	01/24/2024	ACH	CH2M Hill Engineers, Inc			70,523.16	301,717.21
Bill Pmt -Check	01/24/2024	ACH	Katz and Associates, Inc			61,742.33	231,194.05
Bill Pmt -Check	01/24/2024	ACH	MBK Engineers Inc			16,492.00	169,451.72
Bill Pmt -Check	01/24/2024	ACH	Nossaman LLP			21,260.37	152,959.72
Bill Pmt -Check	01/24/2024	ACH	Perkins Coie LLP			83,144.86	131,699.35
Bill Pmt -Check	01/24/2024	ACH	Somach Simmons & Dunn			28,781.58	48,554.49
Bill Pmt -Check	01/24/2024	ACH	Stradling Yocca Carlson & Rauth			16,510.00	19,772.91
Bill Pmt -Check	01/24/2024	1230	Reclamation District #108			2,435.07	3,262.91
Total RC State Fund Checking 9538					0.00	495,316.56	827.84
US Bank Checking							
Total US Bank Checking							0.00
TOTAL					8,753,259.35	9,744,357.62	25,441,474.25

Sites Project Joint Powers Authority
Balance Sheet
As of January 31, 2024

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	7,188,085.07
RC ICS Savings 9755	5,446,317.58
RC Operating Checking 2016	12,806,243.76
RC State Fund Checking 9538	827.84
Total Checking/Savings	25,441,474.25
Accounts Receivable	
Accounts Rec Members	
Membership - Authority	117,500.00
Membership - Reservoir	23,264,480.00
Total Accounts Rec Members	23,381,980.00
Total Accounts Receivable	23,381,980.00
Total Current Assets	48,823,454.25
TOTAL ASSETS	48,823,454.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	574,255.55
Total Accounts Payable	574,255.55
Total Current Liabilities	574,255.55
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	9,039,559.17
Total Liabilities	9,613,814.72
Equity	
Net Assets	1,929,216.58
Retained Earnings	12,354,875.57
Net Income	24,925,547.38
Total Equity	39,209,639.53
TOTAL LIABILITIES & EQUITY	48,823,454.25

**Sites Project Joint Powers Authority
A/R Aging Summary
As of January 31, 2024**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Antelope Valley - East Kern Water Agency	80,000.00	0.00	0.00	0.00	0.00	80,000.00
City of American Canyon	640,000.00	0.00	0.00	0.00	0.00	640,000.00
City of Roseville	22,500.00	0.00	0.00	0.00	0.00	22,500.00
City of Sacramento Dept. of Utilities	22,500.00	0.00	0.00	0.00	0.00	22,500.00
Coachella Valley Water District	1,600,000.00	0.00	0.00	0.00	0.00	1,600,000.00
Colusa County Water District	1,525,960.00	0.00	0.00	0.00	0.00	1,525,960.00
Cortina Water District	72,000.00	0.00	0.00	0.00	0.00	72,000.00
Davis Water District	320,000.00	0.00	0.00	0.00	0.00	320,000.00
Desert Water Agency	1,040,000.00	0.00	0.00	0.00	0.00	1,040,000.00
Dunnigan Water District	475,520.00	0.00	0.00	0.00	0.00	475,520.00
LaGrande Water District	144,000.00	0.00	0.00	0.00	0.00	144,000.00
Metropolitan Water District	8,000,000.00	0.00	0.00	0.00	0.00	8,000,000.00
Placer County Water Agency	22,500.00	0.00	0.00	0.00	0.00	22,500.00
San Bernardino Valley Municipal Water Dis	3,424,000.00	0.00	0.00	0.00	0.00	3,424,000.00
San Geronio Pass Water Agency	2,240,000.00	0.00	0.00	0.00	0.00	2,240,000.00
Santa Clarita Valley Water Agency	800,000.00	0.00	0.00	0.00	0.00	800,000.00
Western Canal Water District	5,000.00	0.00	0.00	0.00	0.00	5,000.00
Westside Water District	860,000.00	0.00	0.00	0.00	0.00	860,000.00
Wheeler Ridge-Maricopa	488,000.00	0.00	0.00	0.00	0.00	488,000.00
Zone 7 Water Agency	1,600,000.00	0.00	0.00	0.00	0.00	1,600,000.00
TOTAL	<u>23,381,980.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,381,980.00</u>

**Sites Project Joint Powers Authority
A/P Aging Summary
As of January 31, 2024**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Advanced Document Concepts	34.74	0.00	0.00	0.00	0.00	34.74
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	303,805.74	0.00	0.00	0.00	0.00	303,805.74
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Family Water Alliance, Inc	1,000.00	0.00	0.00	0.00	0.00	1,000.00
Fechter & Company CPA	1,000.00	0.00	0.00	0.00	0.00	1,000.00
Forsythe Group LLC	35,277.73	0.00	0.00	0.00	0.00	35,277.73
Glenn-Colusa Irrigation District	0.00	102.00	0.00	0.00	0.00	102.00
M.R. Cleaning Services	300.00	0.00	0.00	0.00	0.00	300.00
Maximum Pest Control	65.00	0.00	0.00	0.00	0.00	65.00
Pinion, LLC	4,275.00	0.00	0.00	0.00	0.00	4,275.00
Pioneer Review	78.00	0.00	0.00	0.00	0.00	78.00
Robinette Consulting, LLC	35,206.64	0.00	0.00	0.00	0.00	35,206.64
Somach Simmons & Dunn	31,140.00	0.00	0.00	0.00	0.00	31,140.00
Spesert Consulting	27,464.00	0.00	0.00	0.00	0.00	27,464.00
The Ferguson Group	0.00	21,000.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	34,158.44	0.00	0.00	0.00	0.00	34,158.44
US Bank	508.30	0.00	0.00	0.00	0.00	508.30
Water Resource Economics, LLC	720.00	0.00	0.00	0.00	0.00	720.00
Waterology Consulting	40,704.00	0.00	0.00	0.00	0.00	40,704.00
Young Wooldridge LLP	18,415.96	0.00	0.00	0.00	0.00	18,415.96
TOTAL	<u>553,153.55</u>	<u>21,102.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>574,255.55</u>

Sites Project Joint Powers Authority
Profit & Loss
January 2024

	Jan 24	Jan 24
Ordinary Income/Expense		
Income		
Membership Admin/Authority	410,000.00	410,000.00
Membership Water	25,040,480.00	25,040,480.00
Total Income	25,450,480.00	25,450,480.00
Gross Profit	25,450,480.00	25,450,480.00
Expense		
Accounting Expense	4,275.00	4,275.00
Audit Fees	1,000.00	1,000.00
Booth Rent	1,000.00	1,000.00
Dues and Subscriptions	26,568.00	26,568.00
External Affairs Manager	27,464.00	27,464.00
Insurance Liability	1,781.66	1,781.66
Office Expenses		
Cleaning	300.00	300.00
Misc Office & Operating Exp	729.62	729.62
Pest Control & Maintenance	65.00	65.00
Water Expense	42.39	42.39
Total Office Expenses	1,137.01	1,137.01
Professional Fees		
E & C Manager	35,206.64	35,206.64
EPP Manager	35,277.73	35,277.73
Executive Director	40,704.00	40,704.00
Federal Government Affairs Supp	21,000.00	21,000.00
General Legal Counsel	18,415.96	18,415.96
Legislative/Reg/Strategic	9,000.00	9,000.00
Owner's Financial Advisor	10,000.00	10,000.00
Program Ops Manager	34,158.44	34,158.44
Project Controls	303,805.74	303,805.74
Water Rights Legal Counsel	31,140.00	31,140.00
Wheeling Rate Services	720.00	720.00
Total Professional Fees	539,428.51	539,428.51
Rent - Office	4,500.00	4,500.00
Website, Data, Computer Support	935.00	935.00
Total Expense	608,089.18	608,089.18
Net Ordinary Income	24,842,390.82	24,842,390.82
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	29,193.25	29,193.25
ICS Account	14,050.55	14,050.55
Operating Account	39,912.76	39,912.76
Total Interest Income-River City	83,156.56	83,156.56
Total Interest Income	83,156.56	83,156.56
Total Other Income	83,156.56	83,156.56
Net Other Income	83,156.56	83,156.56
Net Income	24,925,547.38	24,925,547.38

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
Transaction Detail By Account
January 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Membership Admin/Authority								
Invoice	01/03/2024	SPA-2024-23	County of Colusa.	Fiscal Year 2024, Invoice for ...	Authority		45,000.00	45,000.00
Invoice	01/03/2024	SPA-2024-24	Colusa County Water Distr...	Fiscal Year 2024, Invoice for ...	Authority		45,000.00	90,000.00
Invoice	01/03/2024	SPA-2024-25	County of Glenn	Fiscal Year 2024, Invoice for ...	Authority		45,000.00	135,000.00
Invoice	01/03/2024	SPA-2024-26	Glenn Colusa Irrigation Di...	Fiscal Year 2024, Invoice for ...	Authority		45,000.00	180,000.00
Invoice	01/03/2024	SPA-2024-27	Reclamation District # 108	Fiscal Year 2024, Invoice for ...	Authority		45,000.00	225,000.00
Invoice	01/03/2024	SPA-2024-28	Tehama Colusa Canal Aut...	Fiscal Year 2024, Invoice for ...	Authority		45,000.00	270,000.00
Invoice	01/03/2024	SPA-2024-29	Westside Water District	Fiscal Year 2024, Invoice for ...	Authority		45,000.00	315,000.00
Invoice	01/03/2024	SPA-2024-30	Placer County Water Agen...	Fiscal Year 2024, Invoice for ...	Authority	22,500.00		337,500.00
Invoice	01/03/2024	SPA-2024-31	Sacramento County Water...	Fiscal Year 2024, Invoice for ...	Authority	22,500.00		360,000.00
Invoice	01/03/2024	SPA-2024-32	City of Roseville	Fiscal Year 2024, Invoice for ...	Authority	22,500.00		382,500.00
Invoice	01/03/2024	SPA-2024-33	City of Sacramento Dept. ...	Fiscal Year 2024, Invoice for ...	Authority	22,500.00		405,000.00
Invoice	01/03/2024	SPA-2024-34	Western Canal Water Dist...	Fiscal Year 2024, Invoice for ...	Authority		5,000.00	410,000.00
Total Membership Admin/Authority						0.00	410,000.00	410,000.00
Membership Water								
Invoice	01/03/2024	SPA-2024-01	Antelope Valley - East Ker...	Phase 2C - Third Billing (\$16...	Reservoir		80,000.00	80,000.00
Invoice	01/03/2024	SPA-2024-02	City of American Canyon	Phase 2C - Third Billing (\$16...	Reservoir		640,000.00	720,000.00
Invoice	01/03/2024	SPA-2024-03	Coachella Valley Water Di...	Phase 2C - Third Billing (\$16...	Reservoir	1,600,000.00		2,320,000.00
Invoice	01/03/2024	SPA-2024-04	Cortina Water District	Phase 2C - Third Billing (\$16...	Reservoir		72,000.00	2,392,000.00
Invoice	01/03/2024	SPA-2024-05	Colusa County Water Distr...	Phase 2C - Third Billing (\$16...	Reservoir		1,480,960.00	3,872,960.00
Invoice	01/03/2024	SPA-2024-06	Davis Water District	Phase 2C - Third Billing (\$16...	Reservoir		320,000.00	4,192,960.00
Invoice	01/03/2024	SPA-2024-07	Desert Water Agency	Phase 2C - Third Billing (\$16...	Reservoir		1,040,000.00	5,232,960.00
Invoice	01/03/2024	SPA-2024-08	Dunnigan Water District	Phase 2C - Third Billing (\$16...	Reservoir		475,520.00	5,708,480.00
Invoice	01/03/2024	SPA-2024-09	Glenn Colusa Irrigation Di...	Phase 2C - Third Billing (\$16...	Reservoir		800,000.00	6,508,480.00
Invoice	01/03/2024	SPA-2024-10	Irvine Ranch Water District	Phase 2C - Third Billing (\$16...	Reservoir		160,000.00	6,668,480.00
Invoice	01/03/2024	SPA-2024-11	LaGrande Water District	Phase 2C - Third Billing (\$16...	Reservoir		160,000.00	6,828,480.00
Invoice	01/03/2024	SPA-2024-12	Metropolitan Water District	Phase 2C - Third Billing (\$16...	Reservoir		8,000,000.00	14,828,480.00
Invoice	01/03/2024	SPA-2024-13	Reclamation District # 108	Phase 2C - Third Billing (\$16...	Reservoir		640,000.00	15,468,480.00
Invoice	01/03/2024	SPA-2024-14	Rosedale-Rio Bravo Wate...	Phase 2C - Third Billing (\$16...	Reservoir		80,000.00	15,548,480.00
Invoice	01/03/2024	SPA-2024-15	San Bernardino Valley Mu...	Phase 2C - Third Billing (\$16...	Reservoir		3,424,000.00	18,972,480.00
Invoice	01/03/2024	SPA-2024-16	San Geronio Pass Water ...	Phase 2C - Third Billing (\$16...	Reservoir		2,240,000.00	21,212,480.00
Invoice	01/03/2024	SPA-2024-17	Santa Clara Valley Water ...	Phase 2C - Third Billing (\$16...	Reservoir		80,000.00	21,292,480.00
Invoice	01/03/2024	SPA-2024-18	Santa Clarita Valley Water...	Phase 2C - Third Billing (\$16...	Reservoir		800,000.00	22,092,480.00
Invoice	01/03/2024	SPA-2024-19	Westside Water District	Phase 2C - Third Billing (\$16...	Reservoir		860,000.00	22,952,480.00
Invoice	01/03/2024	SPA-2024-20	Wheeler Ridge-Maricopa	Phase 2C - Third Billing (\$16...	Reservoir		488,000.00	23,440,480.00
Invoice	01/03/2024	SPA-2024-21	Zone 7 Water Agency	Phase 2C - Third Billing (\$16...	Reservoir		1,600,000.00	25,040,480.00
Total Membership Water						0.00	25,040,480.00	25,040,480.00
Accounting Expense								
Bill	01/31/2024	PN026042	Pinion, LLC	1/24	Authority	4,275.00		-4,275.00
Total Accounting Expense						4,275.00	0.00	-4,275.00
Audit Fees								
Bill	01/23/2024	2660	Fechter & Company CPA	1/24	Authority	1,000.00		-1,000.00
Total Audit Fees						1,000.00	0.00	-1,000.00
Booth Rent								
Bill	01/17/2024	Jan 2024	Family Water Alliance, Inc	1/24	Reservoir	1,000.00		-1,000.00
Total Booth Rent						1,000.00	0.00	-1,000.00
Dues and Subscriptions								
General J...	01/02/2024	1-8C		reclass prepaid from 2023-AC...	Authority	26,490.00		-26,490.00
Bill	01/26/2024	012624	Pioneer Review	1/24	Authority	78.00		-26,568.00
Total Dues and Subscriptions						26,568.00	0.00	-26,568.00
External Affairs Manager								
Bill	01/31/2024	01-24	Spesert Consulting	1/24	Reservoir	27,464.00		-27,464.00
Total External Affairs Manager						27,464.00	0.00	-27,464.00
Insurance Liability								
General J...	01/02/2024	1-9C		reclass prepaid exp-ACWA J...	Authority	1,781.66		-1,781.66
Total Insurance Liability						1,781.66	0.00	-1,781.66
Office Expenses								
Cleaning								
Bill	01/19/2024	272	M.R. Cleaning Services	1/24	Authority	300.00		-300.00
Total Cleaning						300.00	0.00	-300.00
Misc Office & Operating Exp								
Bill	01/01/2024	1215573043	Net2Phone Inc.	1/24	Authority	186.58		-186.58
Bill	01/31/2024	INV120154	Advanced Document Conc...	1/24	Authority	34.74		-221.32
Bill	01/31/2024	Online 2/2/2...	US Bank	1/24	Authority	508.30		-729.62
Total Misc Office & Operating Exp						729.62	0.00	-729.62
Pest Control & Maintenance								
Bill	01/17/2024	60555	Maximum Pest Control	1/24	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Water Expense								
Bill	01/09/2024	446807	Mt Shasta Spring Water	1/24	Authority	42.39		-42.39
Total Water Expense						42.39	0.00	-42.39

**Sites Project Joint Powers Authority
Transaction Detail By Account
January 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Total Office Expenses						1,137.01	0.00	-1,137.01
Professional Fees								
E & C Manager								
Bill	01/31/2024	1030	Robinette Consulting, LLC	1/24	Reservoir	35,206.64		-35,206.64
Total E & C Manager						35,206.64	0.00	-35,206.64
EPP Manager								
Bill	01/31/2024	SPA-202401	Forsythe Group LLC	1/24	Reservoir	35,277.73		-35,277.73
Total EPP Manager						35,277.73	0.00	-35,277.73
Executive Director								
Bill	01/31/2024	46	Waterology Consulting	1/24	Authority	4,000.00		-4,000.00
Bill	01/31/2024	46	Waterology Consulting	1/24	Reservoir	36,704.00		-40,704.00
Total Executive Director						40,704.00	0.00	-40,704.00
Federal Government Affairs Supp								
Bill	01/01/2024	INV0314	The Ferguson Group	1/24	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	01/31/2024	108206	Young Wooldridge LLP	1/24	Authority	6,607.98		-6,607.98
Bill	01/31/2024	108206	Young Wooldridge LLP	1/24	Reservoir	11,807.98		-18,415.96
Total General Legal Counsel						18,415.96	0.00	-18,415.96
Legislative/Reg/Strategic								
Bill	01/31/2024	Letter	Dunn Consulting	1/24	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Owner's Financial Advisor								
Bill	01/31/2024	204	Brian G Thomas Consultin...	1/24	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
Program Ops Manager								
Bill	01/31/2024	SPA 24-01	Trapasso Consulting Servi...	1/24	Reservoir	34,158.44		-34,158.44
Total Program Ops Manager						34,158.44	0.00	-34,158.44
Project Controls								
Bill	01/31/2024	17508111	Brown and Caldwell	1/24	Authority	3,900.00		-3,900.00
Bill	01/31/2024	17508111	Brown and Caldwell	1/24	Reservoir	299,905.74		-303,805.74
Total Project Controls						303,805.74	0.00	-303,805.74
Water Rights Legal Counsel								
Bill	01/31/2024	3019796	Somach Simmons & Dunn	1/24	Reservoir	31,140.00		-31,140.00
Total Water Rights Legal Counsel						31,140.00	0.00	-31,140.00
Wheeling Rate Services								
Bill	01/31/2024	1021	Water Resource Economic...	1/24	Reservoir	720.00		-720.00
Total Wheeling Rate Services						720.00	0.00	-720.00
Total Professional Fees						539,428.51	0.00	-539,428.51
Rent - Office								
Bill	01/01/2024	1-2024	County of Colusa	1/24	Authority	4,500.00		-4,500.00
Total Rent - Office						4,500.00	0.00	-4,500.00
Website, Data, Computer Support								
Bill	01/01/2024	149221	Adept Solutions Inc	1/24	Authority	110.50		-110.50
Bill	01/01/2024	149221	Adept Solutions Inc	1/24	Reservoir	110.50		-221.00
Bill	01/01/2024	MSP-149090	Adept Solutions Inc	1/24	Authority	357.00		-578.00
Bill	01/01/2024	MSP-149090	Adept Solutions Inc	1/24	Reservoir	357.00		-935.00
Total Website, Data, Computer Support						935.00	0.00	-935.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	01/31/2024	1-6C		rec int fme	Reservoir		29,193.25	29,193.25
Total Fed WIIN Account						0.00	29,193.25	29,193.25
ICS Account								
General J...	01/31/2024	1-5C		rec int fme	Reservoir		14,050.55	14,050.55
Total ICS Account						0.00	14,050.55	14,050.55
Operating Account								
General J...	01/31/2024	1-7C		rec int fme	Authority		2,793.89	2,793.89
General J...	01/31/2024	1-7C		rec int fme	Reservoir		37,118.87	39,912.76
Total Operating Account						0.00	39,912.76	39,912.76
Total Interest Income-River City						0.00	83,156.56	83,156.56

Sites Project Joint Powers Authority
Transaction Detail By Account
January 2024

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
Total Interest Income						0.00	83,156.56	83,156.56
TOTAL						608,089.18	25,533,636.56	24,925,547.38

Sites Project Joint Powers Authority
Balance Sheet by Class
As of January 31, 2024

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	7,188,085.07	7,188,085.07
RC ICS Savings 9755	0.00	5,446,317.58	5,446,317.58
RC Operating Checking 2016	904,478.25	11,901,765.51	12,806,243.76
RC State Fund Checking 9538	0.00	827.84	827.84
Total Checking/Savings	904,478.25	24,536,996.00	25,441,474.25
Accounts Receivable			
Accounts Rec Members			
Membership - Authority	117,500.00	0.00	117,500.00
Membership - Reservoir	0.00	23,264,480.00	23,264,480.00
Total Accounts Rec Members	117,500.00	23,264,480.00	23,381,980.00
Total Accounts Receivable	117,500.00	23,264,480.00	23,381,980.00
Total Current Assets	1,021,978.25	47,801,476.00	48,823,454.25
TOTAL ASSETS	1,021,978.25	47,801,476.00	48,823,454.25
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	20,769.02	553,486.53	574,255.55
Total Accounts Payable	20,769.02	553,486.53	574,255.55
Total Current Liabilities	20,769.02	553,486.53	574,255.55
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	0.00	9,039,559.17	9,039,559.17
Total Liabilities	20,769.02	9,593,045.70	9,613,814.72
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	527,977.56	11,826,898.01	12,354,875.57
Net Income	358,556.74	24,566,990.64	24,925,547.38
Total Equity	1,001,209.23	38,208,430.30	39,209,639.53
TOTAL LIABILITIES & EQUITY	1,021,978.25	47,801,476.00	48,823,454.25

**Sites Project Joint Powers Authority
Profit & Loss by Class
January 2024**

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Membership Admin/Authority	410,000.00	0.00	410,000.00
Membership Water	0.00	25,040,480.00	25,040,480.00
Total Income	410,000.00	25,040,480.00	25,450,480.00
Gross Profit	410,000.00	25,040,480.00	25,450,480.00
Expense			
Accounting Expense	4,275.00	0.00	4,275.00
Audit Fees	1,000.00	0.00	1,000.00
Booth Rent	0.00	1,000.00	1,000.00
Dues and Subscriptions	26,568.00	0.00	26,568.00
External Affairs Manager	0.00	27,464.00	27,464.00
Insurance Liability	1,781.66	0.00	1,781.66
Office Expenses			
Cleaning	300.00	0.00	300.00
Misc Office & Operating Exp	729.62	0.00	729.62
Pest Control & Maintenance	65.00	0.00	65.00
Water Expense	42.39	0.00	42.39
Total Office Expenses	1,137.01	0.00	1,137.01
Professional Fees			
E & C Manager	0.00	35,206.64	35,206.64
EPP Manager	0.00	35,277.73	35,277.73
Executive Director	4,000.00	36,704.00	40,704.00
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	6,607.98	11,807.98	18,415.96
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Program Ops Manager	0.00	34,158.44	34,158.44
Project Controls	3,900.00	299,905.74	303,805.74
Water Rights Legal Counsel	0.00	31,140.00	31,140.00
Wheeling Rate Services	0.00	720.00	720.00
Total Professional Fees	14,507.98	524,920.53	539,428.51
Rent - Office	4,500.00	0.00	4,500.00
Website, Data, Computer Support	467.50	467.50	935.00
Total Expense	54,237.15	553,852.03	608,089.18
Net Ordinary Income	355,762.85	24,486,627.97	24,842,390.82
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	29,193.25	29,193.25
ICS Account	0.00	14,050.55	14,050.55
Operating Account	2,793.89	37,118.87	39,912.76
Total Interest Income-River City	2,793.89	80,362.67	83,156.56
Total Interest Income	2,793.89	80,362.67	83,156.56
Total Other Income	2,793.89	80,362.67	83,156.56
Net Other Income	2,793.89	80,362.67	83,156.56
Net Income	358,556.74	24,566,990.64	24,925,547.38

FOR MANAGEMENT PURPOSES ONLY