

Reservoir Committee and Authority Board Meeting

Agenda Item 3.2: Update on Draft Benefits & Obligations Contract

February 16, 2024



The Benefits & Obligations Contract

- Will serve as the **long-term commitment** of the Sites Authority to provide the Participant with its capacity rights in the Sites Reservoir system
- Represents what each Participant will need to take to its respective home board **to secure the necessary authority** to commit to its capacity share in the Sites Project

Today's Requested Actions

1. Conduct a detailed review of the B&O Contract, JPA Amendment, and Bylaws and provide comments by **March 22, 2024**
 - a. To facilitate ease of providing comments, word documents of all three draft documents will be provided via SharePoint
2. Provide any additional feedback on proposed approach to secure your agency's authorization to execute these agreements

Targeting substantially final B&O Contract, JPA Amendment, and Bylaws by June/July 2024

	2024				2025	
	Q1	Q2	Q3	Q4	Q1	Q2
Project Payment Annex activities	█					
Operations Plan Version 2.0	█			◆		
Participant detailed review of drafts		█				
Staff comment response period			█			
Finalize WIFIA Documents	█			◆		
Adopt resolution to initiate homeboard review of substantially final documents & action period					█	

Process takeaways

- Targeting substantial finalization of all three documents by June/July 2024 to support effort to have substantially final WIFIA documents by the end of Q3 2024.
- Resolution to Offer Capacity and Service will initiate process for homeboard review and action.

Questions?

