

Work Plan Schedule Summary of Changes

The Amendment 3 Work Plan project schedule is maintained and updated monthly. Changes to the previous month's schedule affecting the rolled-up summary level schedule are indicated by grey activity bars and milestone diamonds. The completion dates for Investor Commitment and Construction Groundbreaking have not changed.

Two major changes are reflected in this month's update as follows:

- The Board adopted overall Project Schedule has been integrated into this report so that the Board can start to see the association of the Amendment 3 work activities to the overall schedule. Also, the "escrow period" envisioned to involve all of the investor commitment to take place simultaneously has been incorporated. There will be further adjustments needed to accommodate this change as the work progresses.
- To make this a more forward-looking document, several completed activities have been removed and new activities have been added. As the Project completes tasks, new tasks will be identified that project future progress, providing the Board with a rolling Summary Schedule.

A summary of changes *reflected in the February 2024 Work Plan Schedule includes the following:*

Submit Water Right Permit Application – Removed from "What do we get?"

Justification: Activity completed in May 2022.

Geotech EIA/EIS – Removed from "What does it cost?"

Justification: Activity completed July 2022.

Geotech Work Package #1 – Removed from "What does it cost?"

Justification: Activity completed December 2022.

Geotech Work Package #2 – Removed from "What does it cost?"

Justification: Activity completed June 2023.

Geotech Work Package #3 – Removed from "What does it cost?"

Justification: Activity completed December 2023.

Mitigation Cost Estimate Update – Removed from "What does it cost?"

Justification: Activity completed June 2023.

Financing Check-In Q2 2022 – Removed from "How do we pay?"

Justification: Activity completed July 2022.

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WIFIA Loan Application – Removed from “How do we pay?”

Justification: Activity completed March 2023.

Financing Check-In Q3 2022 – Removed from “How do we pay?”

Justification: Activity completed October 2022.

Submittal of Final WIFIA Application – Removed from “How do we pay?”

Justification: Activity completed March 2023.

Financing Check-In Q1 2023 – Removed from “How do we pay?”

Justification: Activity completed April 2023.

30% Project Plans Complete – New activity for “What does it cost?”

Justification: Activity planned for March 2024.

Class 3 Estimate Complete – New activity for “What does it cost?”

Justification: Activity planned for July 2024.

WIFIA Loan Ready to Close – New activity for “How do we pay?”

Justification: Activity planned for November 2024.

Partnership Agreement with Reclamation – New activity for “How do we pay?”

Justification: - Activity planned for March 2025.

Final WIIN Act Appropriation Received – New activity for “How do we pay?”

Justification: Activity planned for December 2025.

Close USDA Loan – New activity for “How do we pay?”

Justification: Activity planned for April 2026.

Resolution to Offer Capacity & Service – New section added to replace “Investor Commitment”

Justification: Activity planned for March 2025.

Close of Investor Commitment Escrow – New activity for “Resolution to Offer Capacity & Service”

Justification: Activity planned for September 2025.

Golden Gate Dam – New section added.

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Justification: This has been identified as our longest path to project completion and the current focus is on acquiring the necessary property and conducting the Geotech in order to progress the design. Adding and tracking these tasks adds value to the forward-looking approach.

Golden Gate Dam Property Acquisition – New activity for “Golden Gate Dam”

Justification: Activity planned for April 2024.

Golden Gate Dam Axis – Value Engineering Data – New activity for “Golden Gate Dam”

Justification: Activity planned for May 2024.

Geotech Available for Golden Gate Dam Foundation Design – New activity for “Golden Gate Dam”

Justification: Activity planned for March 2025.

Complete Golden Gate Dam Foundation Design – New activity for “Golden Gate Dam”

Justification: Activity planned for February 2026.

Excavation of Golden Gate Dam Foundation – New activity for “Golden Gate Dam”

Justification: Activity planned for December 2026.

CWA 404/401 – Submit Final Permit Applications – Finish date pushed out 4 weeks.

Justification: Due to the size of the application, additional staff time was required to review and finalize the permit package for the Executive Director’s signature.