



Quarterly Financial Report

Fiscal Year 2023 – Fourth Quarter Financial Report

Revenue Activity (figures x \$1,000)

Funding Source	Q1	Q2	Q3	Q4	FY to Date	FY Projected ¹
Authority Board Membership	130	325	0	0	455	505 ²
Federal WIIN Act Funding	567	6,900	0	9,353	16,820	18,600
Interest Income	79	182	227	173	661	-
Reservoir Committee Cash Calls	15,580	70	800	0	16,450	15,600
State Prop 1 (WSIP)	0	4,050	1,696	4,479	10,225	8,800
Revenue Total	16,356	11,527	2,723	14,005	44,611	43,505

1 - FY Projected figures from Work Plan Update approved at 11/2022 board meeting. What is not included on this table are figures that contribute to cash on hand balances like:

- Carryover funds from A2 of \$7.3 M
- 2023 Assignment of \$1.0 M worth of real estate options (3-year assignment of \$2.0M)
- Revenue in exceedance of expenses in FY22 of \$5.1M

2 – Change in membership dues and reduction of one associate member after work plan update approval has reduced expected membership revenue to \$455k

Expense Activity (figures x \$1,000)

Late Invoices received after publishing this report will be applied to proper period on next Quarterly Report.

Subject Area	Q1	Q2	Q3	Q4 ¹	FY to Date	FY23 Budget ²	% Spent
Communications	158	181	174	236	749	751	100%
Engineering	4,015	5,931	6,685	5,914	22,545	36,337	62%
External Affairs	86	90	90	90	356	372	96%
General Project Activities	84	160	140	163	547	684	80%
Permitting	1,493	1,521	1,319	1,522	5,855	10,786	54%
Planning	1,127	869	772	888	3,656	3,893	94%
Program Ops	2,057	2,042	2,027	2,004	8,130	10,329	79%
Real Estate	183	199	210	162	754	2,491	30%
Total Expenses	9,203	10,993	11,417	10,979	42,591	65,985	65%

1 – It is anticipated that a few late invoices are yet to be received. Staff estimates this amount to be approximately \$120k.

2 – FY Budget captures latest changes as of the end of this quarter.

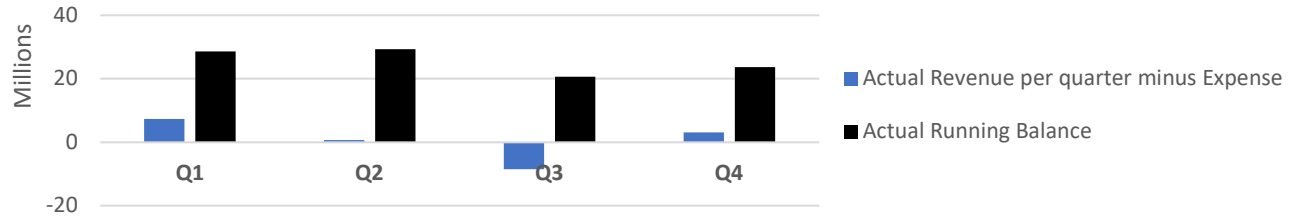
FY2023 Q4 Net Income (figures x \$1,000) | Revenue - Expenses = \$3,026 | FYTD = \$2,020

Bank Account Balance (figures x \$1,000)

Beginning balance is based upon Bank Account balances as of 12/31/22 minus accrued 2022 costs paid in 2023.

Cash Balances of 4 accounts	Actual				
	End 2022	Q1	Q2	Q3	Q4
Revenue minus Expense		7,282	618	-8,563	3,026
Running Balance	21,237	28,519	29,137	20,574	23,600

FY2023 Cash Balance by Quarter



Unrestricted Contingency Balance & Reserve (figures x \$1,000)

Subject Area	Work Plan Budget	Unrestricted Contingency Changes per Subject Area				Current Balance
		Q1	Q2	Q3	Q4	
Communications	-	-	-	-	-	-
Engineering	3,081	-250	-	-	-650	2,181
External Affairs	-	-	-	-	-	-
General Project Activities	36	-	-	-	-	36
Permitting	791	-	-	-347	-180	264
Planning	121	-	-	-96	-3	22
Program Ops	495	-148	-	-87	-129	131
Real Estate	57	-	-	-	-	57
Total Unrestricted Contingency	4,581	-398	0	-530	-962	2,691

Approval by | ED = Executive Director
| AB = Authority Board

		Unrestricted Contingency Releases During Q4 Period	
Subject Area Source	Date	Description of Change	\$ Authorized
Program Ops	12/11/2023	Katz and Associates Amendment 5.3	99,290
Program Ops	12/20/2023	Nossaman LLP Amendment 1.2	30,000
Engineering	12/20/2023	Perkins Coie Amendment 2.4	650,000
Permitting	12/27/2023	Yolo County Court Recorder 1.0	180,000
Planning	1/30/2024	Perkins Coie Amendment 2.6	2,857

New Contracts and Amendments

Funding Source | UNC = Unrestricted Contingency
| WP = Work Plan

		Contract Changes During Q4 Period		
Contracted Party	Authorization Date	Scope of Work Description	\$ Authorized	Funding Source
AECOM	11/20/2023	4.2 – No cost change re-allocation	-	-
Brown and Caldwell	10/30/2023	5.2 – No cost change re-allocation	-	-
Fugro	12/11/2023	4.2 – No cost change re-allocation	-	-
Katz and Associates	12/11/2023	5.3 – Envir. Doc. Public Involvement Support	99,290	UNC
Nossaman LLP	12/15/2023	1.2 - B&O contract development / re-allocation	30,000	UNC
Perkins Coie	12/18/2023	2.4 – Increase to cover CEQA effort	650,000	UNC
Perkins Coie	1/31/2024	2.6 – Litigation support	2,857	UNC

(figures x \$1,000)

Subject Area	Initially Contracted	Contract Changes During FY2023				Currently Contracted
		Q1	Q2	Q3	Q4	
Communications	552	100	-	-	99	751
Engineering	32,798	-	-	-	-	32,798
External Affairs	324	48	-	-	-	372
General Project Activities	553	-	-	4	-	557
Permitting	8,859	234	-334	172	-	8,931
Planning	2,690	388	450	271	653	4,452
Program Ops	8,839	75		80	130	9,124
Real Estate	1,356	45	32	-	-100	1,333
Total Contract Changes	55,971	890	148	527	782	58,318

Closed Contracts / Task Orders

Contracted Party	Task Order Closure Date	Task Order ID	Task Order Description	Closed Contract / Task Orders during FY2023	
				\$ Authorized	\$ Spent
-- None --					

Cash Flow - Amendment 3 (figures x \$1,000)

Graph includes projected budget and revenue from updated Work Plan 11/2022. Cash flow for 2024 & 2025 has been superseded by Work Plan Update approved at the 10/2023 Board meeting. The cash flow curve will be updated for the Q1/2024 Financial report to reflected revised work plan as approved in 10/2023 and updated in 12/2023.

