



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

June 21, 2024

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through May 31, 2024.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY
 TREASURER'S REPORT
 May 31, 2024

Savings Account-River City Bank

Beginning Balance	05/01/2024	\$	20,078,655.14	
Interest Earned		\$	79,137.00	
Transfer funds to general account		\$	(2,210,420.48)	
River City Bank ICS Savings Account Balance	05/31/2024			\$ 17,947,371.66

General Operating Checking Account-River City Bank

Beginning Balance	05/01/2024	\$	20,085,066.31	
Reservoir Revenue		\$	112,000.00	
Interest Earned		\$	76,278.18	
DISBURSED:				
Office Rent		\$	(4,500.00)	
Accounting Services		\$	(2,190.00)	
Bank Service Fees		\$	(453.07)	
Office Expenses		\$	(801.43)	
Executive Director Services		\$	(40,704.00)	
Professional Fees-Strategic Planning Services		\$	(670.00)	
Professional Fees-MOU Planning		\$	(125,000.00)	
Professional Fees-Project Controls		\$	(367,938.18)	
Professional Fees-Legal Counsel		\$	(8,872.50)	
TOTAL DISBURSED		\$	(551,129.18)	
Transfer Funds from Savings account		\$	2,210,420.48	
RCB General Checking Account Balance	05/31/2024			\$ 21,932,635.79

Federal Fund Checking-River City Bank

Beginning Balance	05/01/2024	\$	6,284.63	
Reservoir Revenue		\$	4,887,102.40	
Interest Earned		\$	18,152.77	
DISBURSED:				
External Affairs Manager		\$	(27,552.44)	
Program Operations Manager		\$	(34,246.88)	
E&C Manager		\$	(35,031.10)	
Professional Fees-Owner's Advisor-Financing		\$	(10,000.00)	
Professional Fees-Federal Gov't Affairs Support		\$	(21,000.00)	
Professional Fees-EPP Manager		\$	(35,110.50)	
Professional Fees-Engineering Services		\$	(449,591.92)	
Professional Fees-Enviro Mitigation Planning		\$	(3,634.16)	
Professional Fees-Permitting & Agreements		\$	(3,371.53)	
Professional Fees-Wheeling Rate Services		\$	(3,020.00)	
Professional Fees-Legislative/Reg/Strat Support		\$	(9,000.00)	
Professional Fees-Water Rights Modeling		\$	(31,021.32)	
Professional Fees-Communications		\$	(23,141.66)	
Professional Fees-Inter-Agency Agreements		\$	(46,812.50)	
Professional Fees-Water Rights Legal Counsel		\$	(55,911.50)	
Professional Fees-Real Estate Legal		\$	(11,319.80)	
Professional Fees-Geotech Engineering		\$	(104,414.06)	
TOTAL DISBURSED		\$	(904,179.37)	
RCB Federal Fund Checking Account Balance	05/31/2024			\$ 4,007,360.43

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	05/01/2024	\$	5.84	
Reservoir Revenue		\$	1,136,103.41	
Professional Fees-Bond Counsel		\$	(19,528.00)	
Professional Fees-Engineering Services		\$	(177,227.60)	
Professional Fees-Inter-Agency Agreements		\$	(22,250.00)	
Professional Fees-Permitting & Agreements		\$	(153,179.69)	
Professional Fees-Real Estate Appraisal Services		\$	(12,000.00)	
Professional Fees-Litigation		\$	(8,481.16)	
Professional Fees-Reservoir Operations Modeling		\$	(13,187.75)	
Professional Fees-Project Integration		\$	(391,417.19)	
Professional Fees-Special Legal		\$	(208,882.86)	
Professional Fees-Operations/Sim Modeling		\$	(95,193.34)	
Professional Fees-Real Estate Legal		\$	(15,094.18)	
Professional Fees-Municipal Advisor		\$	(4,631.25)	
Professional Fees-Legal Counsel		\$	(14,404.50)	
TOTAL DISBURSED		\$	(1,135,477.52)	
RCB State Fund Checking Account Balance	05/31/2024			\$ 631.73

TOTAL CASH ON HAND

May 31, 2024

\$ 43,887,999.61

**Sites Project Joint Powers Authority
Transactions by Account
As of May 31, 2024**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							6,284.63
Deposit	05/02/2024			Bureau of Rec	4,887,102.40		4,893,387.03
Bill Pmt -Check	05/09/2024	ACH	Brian G Thomas Consulting LLC			10,000.00	4,883,387.03
Bill Pmt -Check	05/09/2024	ACH	Dunn Consulting			9,000.00	4,874,387.03
Bill Pmt -Check	05/09/2024	ACH	Forsythe Group LLC			35,110.50	4,839,276.53
Bill Pmt -Check	05/09/2024	ACH	Fugro USA Land, Inc			104,414.06	4,734,862.47
Bill Pmt -Check	05/09/2024	ACH	Leanne Link			2,000.00	4,732,862.47
Bill Pmt -Check	05/09/2024	ACH	Nossaman LLP			58,132.30	4,674,730.17
Bill Pmt -Check	05/09/2024	ACH	Robinette Consulting, LLC			35,031.10	4,639,699.07
Bill Pmt -Check	05/09/2024	ACH	Somach Simmons & Dunn			55,911.50	4,583,787.57
Bill Pmt -Check	05/09/2024	ACH	Spesert Consulting			27,552.44	4,556,235.13
Bill Pmt -Check	05/09/2024	ACH	The Ferguson Group			21,000.00	4,535,235.13
Bill Pmt -Check	05/09/2024	ACH	Trapasso Consulting Services			34,246.88	4,500,988.25
Bill Pmt -Check	05/09/2024	ACH	Water Resource Economics, LLC			3,020.00	4,497,968.25
Bill Pmt -Check	05/09/2024	5132	Tehama-Colusa Canal Authority			1,371.53	4,496,596.72
Bill Pmt -Check	05/28/2024	ACH	AECOM Technical Services, Inc.			449,591.92	4,047,004.80
Bill Pmt -Check	05/28/2024	ACH	HDR Engineering Inc			3,634.16	4,043,370.64
Bill Pmt -Check	05/28/2024	ACH	Katz and Associates, Inc			23,141.66	4,020,228.98
Bill Pmt -Check	05/28/2024	ACH	MBK Engineers Inc			31,021.32	3,989,207.66
General Journal	05/31/2024	5-4C		rec int fme	18,152.77		4,007,360.43
Total RC Federal Fund Checking 4683					4,905,255.17	904,179.37	4,007,360.43
RC ICS Savings 9755							20,078,655.14
General Journal	05/10/2024	5-1C		transfer to ICS to max		2,520,302.49	17,558,352.65
General Journal	05/10/2024	5-2C		transfer to ICS to max	624,051.70		18,182,404.35
General Journal	05/28/2024	5-3C		transfer to ICS to max		314,169.69	17,868,234.66
General Journal	05/31/2024	5-5C		rec int fme	79,137.00		17,947,371.66
Total RC ICS Savings 9755					703,188.70	2,834,472.18	17,947,371.66
RC Operating Checking 2016							20,085,066.31
Bill Pmt -Check	05/02/2024	2623	County of Colusa	Sites Authority/Colusa Count...		125,000.00	19,960,066.31
Bill Pmt -Check	05/09/2024	ACH	Advanced Document Concepts			46.62	19,960,019.69
Bill Pmt -Check	05/09/2024	ACH	Brown and Caldwell			367,938.18	19,592,081.51
Bill Pmt -Check	05/09/2024	ACH	County of Colusa			4,500.00	19,587,581.51
Bill Pmt -Check	05/09/2024	ACH	Pinion, LLC			2,190.00	19,585,391.51
Bill Pmt -Check	05/09/2024	ACH	The Catalyst Group, Inc.			670.00	19,584,721.51
Bill Pmt -Check	05/09/2024	ACH	Waterology Consulting			40,704.00	19,544,017.51
Bill Pmt -Check	05/09/2024	ACH	Young Woodridge LLP			8,872.50	19,535,145.01
Bill Pmt -Check	05/09/2024	2624	M.R. Cleaning Services			300.00	19,534,845.01
Bill Pmt -Check	05/09/2024	2625	US Bank			203.98	19,534,641.03
General Journal	05/10/2024	5-1C		transfer to ICS to max	2,520,302.49		22,054,943.52
Deposit	05/10/2024			LaGrande Water Dist	112,000.00		22,166,943.52
General Journal	05/10/2024	5-2C		transfer to ICS to max		624,051.70	21,542,891.82
Bill Pmt -Check	05/28/2024	ACH	Maximum Pest Control			65.00	21,542,826.82
Bill Pmt -Check	05/28/2024	ACH	Net2Phone Inc.			185.83	21,542,640.99
General Journal	05/28/2024	5-3C		transfer to ICS to max	314,169.69		21,856,810.68
General Journal	05/31/2024	5-6C		rec int fme	76,278.18		21,933,088.86
General Journal	05/31/2024	5-6C		Bank service fee		195.25	21,932,893.61
General Journal	05/31/2024	5-7C		Bank fee for check order		257.82	21,932,635.79
Total RC Operating Checking 2016					3,022,750.36	1,175,180.88	21,932,635.79
RC State Fund Checking 9538							5.84
Deposit	05/10/2024			CA Dept of WR	1,136,103.41		1,136,109.25
Bill Pmt -Check	05/28/2024	ACH	Best Best & Krieger, LLP			14,404.50	1,121,704.75
Bill Pmt -Check	05/28/2024	ACH	CH2M Hill Engineers, Inc			272,420.94	849,283.81
Bill Pmt -Check	05/28/2024	ACH	Colliers Int'l Valuation & Advisory...			5,500.00	843,783.81
Bill Pmt -Check	05/28/2024	ACH	HDR Engineering Inc			399,898.35	443,885.46
Bill Pmt -Check	05/28/2024	ACH	ICF Jones & Stokes Inc			153,179.69	290,705.77
Bill Pmt -Check	05/28/2024	ACH	Integra Realty Resources			6,500.00	284,205.77
Bill Pmt -Check	05/28/2024	ACH	MBK Engineers Inc			13,187.75	271,018.02
Bill Pmt -Check	05/28/2024	ACH	Montague DeRose and Associat...			4,631.25	266,386.77
Bill Pmt -Check	05/28/2024	ACH	Nossaman LLP			37,344.18	229,042.59
Bill Pmt -Check	05/28/2024	ACH	Perkins Coie LLP			208,882.86	20,159.73
Bill Pmt -Check	05/28/2024	ACH	Stradling Yocca Carlson & Rauth			19,528.00	631.73
Total RC State Fund Checking 9538					1,136,103.41	1,135,477.52	631.73
US Bank Checking							0.00
Total US Bank Checking							0.00
TOTAL					9,767,297.64	6,049,309.95	43,887,999.61

Sites Project Joint Powers Authority
Balance Sheet
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	4,007,360.43
RC ICS Savings 9755	17,947,371.66
RC Operating Checking 2016	21,932,635.79
RC State Fund Checking 9538	631.73
Total Checking/Savings	43,887,999.61
Accounts Receivable	
Accounts Rec Members	
Membership - Authority	3,333.00
Total Accounts Rec Members	3,333.00
Total Accounts Receivable	3,333.00
Total Current Assets	43,891,332.61
TOTAL ASSETS	43,891,332.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	668,594.80
Total Accounts Payable	668,594.80
Total Current Liabilities	668,594.80
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	9,039,559.17
Total Liabilities	9,708,153.97
Equity	
Net Assets	1,929,216.58
Retained Earnings	12,354,875.57
Net Income	19,899,086.49
Total Equity	34,183,178.64
TOTAL LIABILITIES & EQUITY	43,891,332.61

Sites Project Joint Powers Authority
A/R Aging Summary
As of May 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
CCFCWCD / Zone 3	<u>3,333.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,333.00</u>
TOTAL	<u>3,333.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,333.00</u>

Sites Project Joint Powers Authority
A/P Aging Summary
As of May 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Advanced Document Concepts	29.67	0.00	0.00	0.00	0.00	29.67
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	238,958.84	0.00	0.00	0.00	0.00	238,958.84
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	35,134.00	0.00	0.00	0.00	0.00	35,134.00
Fugro USA Land, Inc	102,742.82	0.00	0.00	0.00	0.00	102,742.82
Leanne Link	2,000.00	0.00	0.00	0.00	0.00	2,000.00
Robinette Consulting, LLC	35,469.28	0.00	0.00	0.00	0.00	35,469.28
Somach Simmons & Dunn	82,816.03	0.00	0.00	0.00	0.00	82,816.03
Spesert Consulting	29,918.23	0.00	0.00	0.00	0.00	29,918.23
The Ferguson Group	0.00	21,000.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	34,158.44	0.00	0.00	0.00	0.00	34,158.44
US Bank	282.83	0.00	0.00	0.00	0.00	282.83
Water Resource Economics, LLC	8,280.00	0.00	0.00	0.00	0.00	8,280.00
Waterology Consulting	43,286.20	0.00	0.00	0.00	0.00	43,286.20
Young Wooldridge LLP	15,518.46	0.00	0.00	0.00	0.00	15,518.46
TOTAL	<u>647,594.80</u>	<u>21,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>668,594.80</u>

Sites Project Joint Powers Authority
Profit & Loss
May 2024

	May 24	Jan - May 24
Ordinary Income/Expense		
Income		
Federal WIIN Funding	4,887,102.40	4,887,102.40
Membership Admin/Authority	3,333.00	413,333.00
Membership Water	0.00	25,040,480.00
Prop 1 Funding	0.00	1,136,103.41
Total Income	4,890,435.40	31,477,018.81
Gross Profit	4,890,435.40	31,477,018.81
Expense		
Accounting Expense	0.00	15,585.00
Audit Fees	0.00	6,000.00
Bank Service Fees	195.25	572.96
Booth Rent	0.00	1,000.00
Dues and Subscriptions	0.00	26,568.00
External Affairs Manager	29,918.23	139,945.75
Insurance Liability	0.00	1,781.66
Office Expenses		
Cleaning	0.00	1,200.00
Misc Office & Operating Exp	756.15	3,674.86
Pest Control & Maintenance	0.00	260.00
Trash Service	0.00	127.83
Water Expense	0.00	81.23
Total Office Expenses	756.15	5,343.92
Professional Fees		
Bond Counsel	0.00	77,963.00
Communication	0.00	163,088.31
Cooperative Agreement Tasks	0.00	1,371.53
County Agreements Advisor	2,000.00	6,000.00
E & C Manager	35,469.28	176,032.53
Engineering & Technical Service	0.00	4,546,223.19
Environmental Mitigation Planni	0.00	26,434.97
EPP Manager	35,134.00	176,928.27
Executive Director	43,286.20	206,102.20
Federal Government Affairs Supp	21,000.00	105,000.00
General Legal Counsel	15,518.46	72,969.35
Geotechnical Engineering	102,742.82	644,867.74
Inter-Agency Agreements	0.00	122,936.42
Land Use Planning	125,000.00	125,000.00
Legal Services	0.00	14,404.50
Legislative/Reg/Strategic	9,000.00	45,000.00
Litigation	0.00	73,067.01
Monitoring Services	0.00	6,472.11
Municipal Advisor	0.00	73,512.50
Operations/Simulation Modeling	0.00	493,723.83
Owner's Financial Advisor	10,000.00	50,000.00
Permitting & Agreements	0.00	470,906.21
Program Ops Manager	34,158.44	170,880.64
Project Controls	238,958.84	1,511,265.74
Project Integration	0.00	1,204,840.34
Real Estate Appraisal Services	0.00	12,000.00
Real Estate Legal Services	0.00	34,851.48
Reservoir Operations Modeling	0.00	74,149.25
Special Legal	0.00	977,516.35
Strategic Planning	0.00	3,275.00
Water Rights Legal Counsel	82,816.03	230,934.39
Water Rights Modeling	0.00	99,240.07
Wheeling Rate Services	8,280.00	19,360.00
Total Professional Fees	763,364.07	12,016,316.93
Rent - Office	4,500.00	22,500.00
Website, Data, Computer Support	926.00	4,657.00

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
May 2024

	<u>May 24</u>	<u>Jan - May 24</u>
Total Expense	799,659.70	12,240,271.22
Net Ordinary Income	4,090,775.70	19,236,747.59
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	18,152.77	89,874.72
ICS Account	79,137.00	245,466.38
Operating Account	76,278.18	326,997.80
Total Interest Income-River City	<u>173,567.95</u>	<u>662,338.90</u>
Total Interest Income	173,567.95	662,338.90
Total Other Income	<u>173,567.95</u>	<u>662,338.90</u>
Net Other Income	173,567.95	662,338.90
Net Income	<u><u>4,264,343.65</u></u>	<u><u>19,899,086.49</u></u>

**Sites Project Joint Powers Authority
Transaction Detail By Account
May 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Federal WIIN Funding								
Invoice	05/01/2024	SPA-2024-35	Bureau of Reclamation	Bureau of Reclamation financ...	Reservoir		4,887,102.40	4,887,102.40
Total Federal WIIN Funding						0.00	4,887,102.40	4,887,102.40
Membership Admin/Authority								
Invoice	05/14/2024	SPA-2024-37	CCFCWCD / Zone 3	5/01/24 through 12/31/24, As...	Authority		3,333.00	3,333.00
Total Membership Admin/Authority						0.00	3,333.00	3,333.00
Bank Service Fees								
General J...	05/31/2024	5-6C		Bank service fee	Authority	7.81		-7.81
General J...	05/31/2024	5-6C		Bank service fee	Reservoir	187.44		-195.25
Total Bank Service Fees						195.25	0.00	-195.25
External Affairs Manager								
Bill	05/31/2024	05-24	Spesert Consulting	5/24	Reservoir	29,918.23		-29,918.23
Total External Affairs Manager						29,918.23	0.00	-29,918.23
Office Expenses								
Misc Office & Operating Exp								
Bill	05/01/2024	1218965018	Net2Phone Inc.	5/24	Authority	185.83		-185.83
General J...	05/31/2024	5-7C		Bank fee for check order	Authority	257.82		-443.65
Bill	05/31/2024	INV129984	Advanced Document Conc...	5/24	Authority	29.67		-473.32
Bill	05/31/2024	Online 6/2/2...	US Bank	5/24	Authority	282.83		-756.15
Total Misc Office & Operating Exp						756.15	0.00	-756.15
Total Office Expenses						756.15	0.00	-756.15
Professional Fees								
County Agreements Advisor								
Bill	05/31/2024	202405	Leanne Link	5/24	Reservoir	2,000.00		-2,000.00
Total County Agreements Advisor						2,000.00	0.00	-2,000.00
E & C Manager								
Bill	05/31/2024	1035	Robinette Consulting, LLC	5/24	Reservoir	35,469.28		-35,469.28
Total E & C Manager						35,469.28	0.00	-35,469.28
EPP Manager								
Bill	05/31/2024	SPA-202405	Forsythe Group LLC	5/24	Reservoir	35,134.00		-35,134.00
Total EPP Manager						35,134.00	0.00	-35,134.00
Executive Director								
Bill	05/31/2024	50	Waterology Consulting	5/24	Authority	4,000.00		-4,000.00
Bill	05/31/2024	50	Waterology Consulting	5/24	Reservoir	39,286.20		-43,286.20
Total Executive Director						43,286.20	0.00	-43,286.20
Federal Government Affairs Supp								
Bill	05/01/2024	INV1177	The Ferguson Group	5/24	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	05/31/2024	111933	Young Wooldridge LLP	5/24	Authority	4,606.73		-4,606.73
Bill	05/31/2024	111933	Young Wooldridge LLP	5/24	Reservoir	10,911.73		-15,518.46
Total General Legal Counsel						15,518.46	0.00	-15,518.46
Geotechnical Engineering								
Bill	05/31/2024	04.0020152...	Fugro USA Land, Inc	5/24	Reservoir	102,742.82		-102,742.82
Total Geotechnical Engineering						102,742.82	0.00	-102,742.82
Land Use Planning								
Bill	05/02/2024	MOU 1st inst...	County of Colusa	MOU 1st installment	Reservoir	125,000.00		-125,000.00
Total Land Use Planning						125,000.00	0.00	-125,000.00
Legislative/Reg/Strategic								
Bill	05/31/2024	Letter	Dunn Consulting	5/24	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Owner's Financial Advisor								
Bill	05/31/2024	220	Brian G Thomas Consultin...	5/24	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
Program Ops Manager								
Bill	05/31/2024	SPA 24-05	Trapasso Consulting Servi...	5/24	Reservoir	34,158.44		-34,158.44
Total Program Ops Manager						34,158.44	0.00	-34,158.44
Project Controls								
Bill	05/31/2024	17523542	Brown and Caldwell	5/24	Authority	3,900.00		-3,900.00
Bill	05/31/2024	17523542	Brown and Caldwell	5/24	Reservoir	235,058.84		-238,958.84
Total Project Controls						238,958.84	0.00	-238,958.84
Water Rights Legal Counsel								

**Sites Project Joint Powers Authority
Transaction Detail By Account
May 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	05/31/2024	3020953	Somach Simmons & Dunn	5/24	Reservoir	48,480.00		-48,480.00
Bill	05/31/2024	3020954	Somach Simmons & Dunn	5/24	Reservoir	34,336.03		-82,816.03
Total Water Rights Legal Counsel						82,816.03	0.00	-82,816.03
Wheeling Rate Services								
Bill	05/31/2024	1075	Water Resource Economic...	5/24	Reservoir	8,280.00		-8,280.00
Total Wheeling Rate Services						8,280.00	0.00	-8,280.00
Total Professional Fees						763,364.07	0.00	-763,364.07
Rent - Office								
Bill	05/01/2024	5-2024	County of Colusa	5/24	Authority	4,500.00		-4,500.00
Total Rent - Office						4,500.00	0.00	-4,500.00
Website, Data, Computer Support								
Bill	05/01/2024	MSP-150000	Adept Solutions Inc	5/24	Authority	357.00		-357.00
Bill	05/01/2024	MSP-150000	Adept Solutions Inc	5/24	Reservoir	357.00		-714.00
Bill	05/01/2024	150054	Adept Solutions Inc	5/24	Authority	106.00		-820.00
Bill	05/01/2024	150054	Adept Solutions Inc	5/24	Reservoir	106.00		-926.00
Total Website, Data, Computer Support						926.00	0.00	-926.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	05/31/2024	5-4C		rec int fme	Reservoir		18,152.77	18,152.77
Total Fed WIIN Account						0.00	18,152.77	18,152.77
ICS Account								
General J...	05/31/2024	5-5C		rec int fme	Reservoir		79,137.00	79,137.00
Total ICS Account						0.00	79,137.00	79,137.00
Operating Account								
General J...	05/31/2024	5-6C		rec int fme	Authority		3,051.13	3,051.13
General J...	05/31/2024	5-6C		rec int fme	Reservoir		73,227.05	76,278.18
Total Operating Account						0.00	76,278.18	76,278.18
Total Interest Income-River City						0.00	173,567.95	173,567.95
Total Interest Income						0.00	173,567.95	173,567.95
TOTAL						799,659.70	5,064,003.35	4,264,343.65

Sites Project Joint Powers Authority
Balance Sheet by Class
As of May 31, 2024

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	4,007,360.43	4,007,360.43
RC ICS Savings 9755	0.00	17,947,371.66	17,947,371.66
RC Operating Checking 2016	932,778.17	20,999,857.62	21,932,635.79
RC State Fund Checking 9538	0.00	631.73	631.73
Total Checking/Savings	932,778.17	42,955,221.44	43,887,999.61
Accounts Receivable			
Accounts Rec Members			
Membership - Authority	3,333.00	0.00	3,333.00
Total Accounts Rec Members	3,333.00	0.00	3,333.00
Total Accounts Receivable	3,333.00	0.00	3,333.00
Total Current Assets	936,111.17	42,955,221.44	43,891,332.61
TOTAL ASSETS	936,111.17	42,955,221.44	43,891,332.61
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	12,819.23	655,775.57	668,594.80
Total Accounts Payable	12,819.23	655,775.57	668,594.80
Total Current Liabilities	12,819.23	655,775.57	668,594.80
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	0.00	9,039,559.17	9,039,559.17
Total Liabilities	12,819.23	9,695,334.74	9,708,153.97
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	527,977.56	11,826,898.01	12,354,875.57
Net Income	280,639.45	19,618,447.04	19,899,086.49
Total Equity	923,291.94	33,259,886.70	34,183,178.64
TOTAL LIABILITIES & EQUITY	936,111.17	42,955,221.44	43,891,332.61

Sites Project Joint Powers Authority
Profit & Loss by Class
May 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	4,887,102.40	4,887,102.40
Membership Admin/Authority	3,333.00	0.00	3,333.00
Total Income	3,333.00	4,887,102.40	4,890,435.40
Gross Profit	3,333.00	4,887,102.40	4,890,435.40
Expense			
Bank Service Fees	7.81	187.44	195.25
External Affairs Manager	0.00	29,918.23	29,918.23
Office Expenses			
Misc Office & Operating Exp	756.15	0.00	756.15
Total Office Expenses	756.15	0.00	756.15
Professional Fees			
County Agreements Advisor	0.00	2,000.00	2,000.00
E & C Manager	0.00	35,469.28	35,469.28
EPP Manager	0.00	35,134.00	35,134.00
Executive Director	4,000.00	39,286.20	43,286.20
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	4,606.73	10,911.73	15,518.46
Geotechnical Engineering	0.00	102,742.82	102,742.82
Land Use Planning	0.00	125,000.00	125,000.00
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Program Ops Manager	0.00	34,158.44	34,158.44
Project Controls	3,900.00	235,058.84	238,958.84
Water Rights Legal Counsel	0.00	82,816.03	82,816.03
Wheeling Rate Services	0.00	8,280.00	8,280.00
Total Professional Fees	12,506.73	750,857.34	763,364.07
Rent - Office	4,500.00	0.00	4,500.00
Website, Data, Computer Support	463.00	463.00	926.00
Total Expense	18,233.69	781,426.01	799,659.70
Net Ordinary Income	-14,900.69	4,105,676.39	4,090,775.70
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	18,152.77	18,152.77
ICS Account	0.00	79,137.00	79,137.00
Operating Account	3,051.13	73,227.05	76,278.18
Total Interest Income-River City	3,051.13	170,516.82	173,567.95
Total Interest Income	3,051.13	170,516.82	173,567.95
Total Other Income	3,051.13	170,516.82	173,567.95
Net Other Income	3,051.13	170,516.82	173,567.95
Net Income	-11,849.56	4,276,193.21	4,264,343.65

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
 January through May 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	4,887,102.40	4,887,102.40
Membership Admin/Authority	413,333.00	0.00	413,333.00
Membership Water	0.00	25,040,480.00	25,040,480.00
Prop 1 Funding	0.00	1,136,103.41	1,136,103.41
Total Income	413,333.00	31,063,685.81	31,477,018.81
Gross Profit	413,333.00	31,063,685.81	31,477,018.81
Expense			
Accounting Expense	15,585.00	0.00	15,585.00
Audit Fees	6,000.00	0.00	6,000.00
Bank Service Fees	26.70	546.26	572.96
Booth Rent	0.00	1,000.00	1,000.00
Dues and Subscriptions	26,568.00	0.00	26,568.00
External Affairs Manager	0.00	139,945.75	139,945.75
Insurance Liability	1,781.66	0.00	1,781.66
Office Expenses			
Cleaning	1,200.00	0.00	1,200.00
Misc Office & Operating Exp	3,674.86	0.00	3,674.86
Pest Control & Maintenance	260.00	0.00	260.00
Trash Service	127.83	0.00	127.83
Water Expense	81.23	0.00	81.23
Total Office Expenses	5,343.92	0.00	5,343.92
Professional Fees			
Bond Counsel	0.00	77,963.00	77,963.00
Communication	0.00	163,088.31	163,088.31
Cooperative Agreement Tasks	0.00	1,371.53	1,371.53
County Agreements Advisor	0.00	6,000.00	6,000.00
E & C Manager	0.00	176,032.53	176,032.53
Engineering & Technical Service	0.00	4,546,223.19	4,546,223.19
Environmental Mitigation Planni	0.00	26,434.97	26,434.97
EPP Manager	0.00	176,928.27	176,928.27
Executive Director	20,000.00	186,102.20	206,102.20
Federal Government Affairs Supp	0.00	105,000.00	105,000.00
General Legal Counsel	25,564.67	47,404.68	72,969.35
Geotechnical Engineering	0.00	644,867.74	644,867.74
Inter-Agency Agreements	0.00	122,936.42	122,936.42
Land Use Planning	0.00	125,000.00	125,000.00
Legal Services	0.00	14,404.50	14,404.50
Legislative/Reg/Strategic	0.00	45,000.00	45,000.00
Litigation	0.00	73,067.01	73,067.01
Monitoring Services	0.00	6,472.11	6,472.11
Municipal Advisor	0.00	73,512.50	73,512.50
Operations/Simulation Modeling	0.00	493,723.83	493,723.83
Owner's Financial Advisor	0.00	50,000.00	50,000.00
Permitting & Agreements	0.00	470,906.21	470,906.21
Program Ops Manager	0.00	170,880.64	170,880.64
Project Controls	19,500.00	1,491,765.74	1,511,265.74
Project Integration	0.00	1,204,840.34	1,204,840.34
Real Estate Appraisal Services	0.00	12,000.00	12,000.00
Real Estate Legal Services	0.00	34,851.48	34,851.48
Reservoir Operations Modeling	0.00	74,149.25	74,149.25
Special Legal	0.00	977,516.35	977,516.35
Strategic Planning	3,275.00	0.00	3,275.00
Water Rights Legal Counsel	0.00	230,934.39	230,934.39
Water Rights Modeling	0.00	99,240.07	99,240.07
Wheeling Rate Services	0.00	19,360.00	19,360.00
Total Professional Fees	68,339.67	11,947,977.26	12,016,316.93
Rent - Office	22,500.00	0.00	22,500.00
Website, Data, Computer Support	2,328.50	2,328.50	4,657.00
Total Expense	148,473.45	12,091,797.77	12,240,271.22
Net Ordinary Income	264,859.55	18,971,888.04	19,236,747.59
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	89,874.72	89,874.72
ICS Account	0.00	245,466.38	245,466.38
Operating Account	15,779.90	311,217.90	326,997.80

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through May 2024**

	Authority	Reservoir	TOTAL
Total Interest Income-River City	15,779.90	646,559.00	662,338.90
Total Interest Income	15,779.90	646,559.00	662,338.90
Total Other Income	15,779.90	646,559.00	662,338.90
Net Other Income	15,779.90	646,559.00	662,338.90
Net Income	280,639.45	19,618,447.04	19,899,086.49