



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

July 19, 2024

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through June 30, 2024.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY
TREASURER'S REPORT
June 30, 2024

Savings Account-River City Bank

Beginning Balance	06/01/2024	\$	17,947,371.66	
Interest Earned		\$	74,026.93	
Transfer funds from general account		\$	522,602.79	
River City Bank ICS Savings Account Balance	06/30/2024			\$ 18,544,001.38

General Operating Checking Account-River City Bank

Beginning Balance	06/01/2024	\$	21,932,635.79	
Authority Revenue		\$	3,333.00	
Interest Earned		\$	76,355.97	
DISBURSED:				
Office Rent		\$	(4,500.00)	
IT & Computer Support		\$	(714.00)	
Accounting Services		\$	(2,950.00)	
Court of Appeal cost		\$	(215,000.00)	
Office Expenses		\$	(498.33)	
Executive Director Services		\$	(43,286.20)	
Professional Fees-Strategic Planning Services		\$	(1,443.75)	
Professional Fees-Project Controls		\$	(238,958.84)	
Professional Fees-Legal Counsel		\$	(15,518.46)	
TOTAL DISBURSED		\$	(522,869.58)	
Transfer Funds to Savings account		\$	(522,602.79)	
RCB General Checking Account Balance	06/30/2024			\$ 20,966,852.39

Federal Fund Checking-River City Bank

Beginning Balance	06/01/2024	\$	4,007,360.43	
Interest Earned		\$	14,414.63	
DISBURSED:				
External Affairs Manager		\$	(29,918.23)	
Program Operations Manager		\$	(34,158.44)	
E&C Manager		\$	(35,469.28)	
Professional Fees-Owner's Advisor-Financing		\$	(10,000.00)	
Professional Fees-Federal Gov't Affairs Support		\$	(21,000.00)	
Professional Fees-EPP Manager		\$	(35,134.00)	
Professional Fees-Engineering Services		\$	(222,290.86)	
Professional Fees-Modeling/Research		\$	(8,864.42)	
Professional Fees-Permitting & Agreements		\$	(204,309.35)	
Professional Fees-Wheeling Rate Services		\$	(8,280.00)	
Professional Fees-Legislative/Reg/Strat Support		\$	(9,000.00)	
Professional Fees-Water Rights Modeling		\$	(58,702.25)	
Professional Fees-Communications		\$	(28,167.73)	
Professional Fees-Project Integration		\$	(234,362.57)	
Professional Fees-Bond Counsel		\$	(27,781.00)	
Professional Fees-Water Rights Legal Counsel		\$	(82,816.03)	
Professional Fees-Municipal Advisor		\$	(14,731.25)	
Professional Fees-Operations/Sim Modeling		\$	(297,987.91)	
Professional Fees-Special Legal		\$	(47,633.02)	
Professional Fees-Legal Counsel		\$	(20,047.50)	
Professional Fees-Real Estate Legal		\$	(53,014.95)	
Professional Fees-Geotech Engineering		\$	(102,742.82)	
TOTAL DISBURSED		\$	(1,586,411.61)	
RCB Federal Fund Checking Account Balance	06/30/2024			\$ 2,435,363.45

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	06/01/2024	\$	631.73	
Professional Fees-Litigation		\$	(204.89)	
TOTAL DISBURSED		\$	(204.89)	
RCB State Fund Checking Account Balance	06/30/2024			\$ 426.84

TOTAL CASH ON HAND

June 30, 2024

\$ 41,946,644.06

**Sites Project Joint Powers Authority
Transactions by Account
As of June 30, 2024**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							
Bill Pmt -Check	06/10/2024	ACH	Brian G Thomas Consulting LLC			10,000.00	4,007,360.43
Bill Pmt -Check	06/10/2024	ACH	Dunn Consulting			9,000.00	3,997,360.43
Bill Pmt -Check	06/10/2024	ACH	Forsythe Group LLC			35,134.00	3,988,360.43
Bill Pmt -Check	06/10/2024	ACH	Fugro USA Land, Inc			102,742.82	3,953,226.43
Bill Pmt -Check	06/10/2024	ACH	Leanne Link			2,000.00	3,850,483.61
Bill Pmt -Check	06/10/2024	ACH	Robinette Consulting, LLC			35,469.28	3,848,483.61
Bill Pmt -Check	06/10/2024	ACH	Somach Simmons & Dunn			82,816.03	3,813,014.33
Bill Pmt -Check	06/10/2024	ACH	Spesert Consulting			29,918.23	3,730,198.30
Bill Pmt -Check	06/10/2024	ACH	The Ferguson Group			21,000.00	3,700,280.07
Bill Pmt -Check	06/10/2024	ACH	Trapasso Consulting Services			34,158.44	3,679,280.07
Bill Pmt -Check	06/10/2024	ACH	Water Resource Economics, LLC			8,280.00	3,645,121.63
Bill Pmt -Check	06/24/2024	ACH	AECOM Technical Services, Inc.			222,290.86	3,636,841.63
Bill Pmt -Check	06/24/2024	ACH	Best Best & Krieger, LLP			20,047.50	3,414,550.77
Bill Pmt -Check	06/24/2024	ACH	CH2M Hill Engineers, Inc			297,987.91	3,394,503.27
Bill Pmt -Check	06/24/2024	ACH	HDR Engineering Inc			234,362.57	3,098,515.36
Bill Pmt -Check	06/24/2024	ACH	ICF Jones & Stokes Inc			202,309.35	2,862,152.79
Bill Pmt -Check	06/24/2024	ACH	Katz and Associates, Inc			28,167.73	2,659,843.44
Bill Pmt -Check	06/24/2024	ACH	MBK Engineers Inc			58,702.25	2,631,675.71
Bill Pmt -Check	06/24/2024	ACH	Montague DeRose and Associat...			14,731.25	2,572,973.46
Bill Pmt -Check	06/24/2024	ACH	Nossaman LLP			53,014.95	2,558,242.21
Bill Pmt -Check	06/24/2024	ACH	Perkins Coie LLP			47,633.02	2,505,227.26
Bill Pmt -Check	06/24/2024	ACH	Stradling Yocca Carlson & Rauth			27,781.00	2,457,594.24
Bill Pmt -Check	06/24/2024	ACH	University of California Santa Cruz			8,864.42	2,429,813.24
General Journal	06/30/2024	6-3C		rec int fme	14,414.63		2,420,948.82
							2,435,363.45
Total RC Federal Fund Checking 4683					14,414.63	1,586,411.61	2,435,363.45
RC ICS Savings 9755							
General Journal	06/10/2024	6-1C		transfer to ICS to max	22,882.12		17,947,371.66
General Journal	06/24/2024	6-2C		transfer to ICS to max	499,720.67		17,970,253.78
General Journal	06/30/2024	6-4C		rec int fme	74,026.93		18,469,974.45
							18,544,001.38
Total RC ICS Savings 9755					596,629.72	0.00	18,544,001.38
RC Operating Checking 2016							
Bill Pmt -Check	06/10/2024	ACH	Adept Solutions Inc			714.00	21,932,635.79
Bill Pmt -Check	06/10/2024	ACH	Advanced Document Concepts			29.67	21,931,921.79
Bill Pmt -Check	06/10/2024	ACH	Brown and Caldwell			238,958.84	21,931,892.12
Bill Pmt -Check	06/10/2024	ACH	County of Colusa			4,500.00	21,692,933.28
Bill Pmt -Check	06/10/2024	ACH	Waterology Consulting			43,286.20	21,688,433.28
Bill Pmt -Check	06/10/2024	ACH	Young Wooldridge LLP			15,518.46	21,645,147.08
Bill Pmt -Check	06/10/2024	2626	US Bank			282.83	21,629,628.62
General Journal	06/10/2024	6-1C		transfer to ICS to max		22,882.12	21,629,345.79
Bill Pmt -Check	06/20/2024	2627	Court of Appeal, Third Appellate ...			215,000.00	21,606,463.67
Deposit	06/21/2024			CCFCWCD/Zone 3	3,333.00		21,391,463.67
Bill Pmt -Check	06/24/2024	ACH	Net2Phone Inc.			185.83	21,394,796.67
Bill Pmt -Check	06/24/2024	ACH	Pinion, LLC			2,950.00	21,394,610.84
Bill Pmt -Check	06/24/2024	ACH	The Catalyst Group, Inc.			1,443.75	21,391,660.84
General Journal	06/24/2024	6-2C		transfer to ICS to max		499,720.67	21,390,217.09
General Journal	06/30/2024	6-5C		rec int fme	76,355.97		20,890,496.42
							20,966,852.39
Total RC Operating Checking 2016					79,688.97	1,045,472.37	20,966,852.39
RC State Fund Checking 9538							
Bill Pmt -Check	06/24/2024	ACH	ICF Jones & Stokes Inc			204.89	631.73
							426.84
Total RC State Fund Checking 9538					0.00	204.89	426.84
US Bank Checking							
Total US Bank Checking							0.00
TOTAL					690,733.32	2,632,088.87	41,946,644.06

Sites Project Joint Powers Authority
Balance Sheet
As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	2,435,363.45
RC ICS Savings 9755	18,544,001.38
RC Operating Checking 2016	20,966,852.39
RC State Fund Checking 9538	426.84
Total Checking/Savings	41,946,644.06
Total Current Assets	41,946,644.06
TOTAL ASSETS	41,946,644.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	754,888.81
Total Accounts Payable	754,888.81
Total Current Liabilities	754,888.81
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	9,039,559.17
Total Liabilities	9,794,447.98
Equity	
Net Assets	1,929,216.58
Retained Earnings	12,354,875.57
Net Income	17,868,103.93
Total Equity	32,152,196.08
TOTAL LIABILITIES & EQUITY	41,946,644.06

Sites Project Joint Powers Authority
A/P Aging Summary
As of June 30, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Advanced Document Concepts	16.25	0.00	0.00	0.00	0.00	16.25
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	188,659.09	0.00	0.00	0.00	0.00	188,659.09
California Dept. of Fish & Wildlife	0.00	0.00	0.00	116,320.78	81,840.27	198,161.05
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	35,086.00	0.00	0.00	0.00	0.00	35,086.00
Fugro USA Land, Inc	29,764.10	0.00	0.00	0.00	0.00	29,764.10
Leanne Link	2,000.00	0.00	0.00	0.00	0.00	2,000.00
Maximum Pest Control	0.00	65.00	0.00	0.00	0.00	65.00
Pinion, LLC	4,595.00	0.00	0.00	0.00	0.00	4,595.00
Robinette Consulting, LLC	35,453.33	0.00	0.00	0.00	0.00	35,453.33
Somach Simmons & Dunn	105,977.87	0.00	0.00	0.00	0.00	105,977.87
Spesert Consulting	27,464.00	0.00	0.00	0.00	0.00	27,464.00
The Ferguson Group	0.00	21,000.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	34,158.44	0.00	0.00	0.00	0.00	34,158.44
US Bank	838.98	0.00	0.00	0.00	0.00	838.98
Water Resource Economics, LLC	2,640.00	0.00	0.00	0.00	0.00	2,640.00
Waterology Consulting	41,007.20	0.00	0.00	0.00	0.00	41,007.20
Young Wooldridge LLP	9,002.50	0.00	0.00	0.00	0.00	9,002.50
TOTAL	<u>535,662.76</u>	<u>21,065.00</u>	<u>0.00</u>	<u>116,320.78</u>	<u>81,840.27</u>	<u>754,888.81</u>

Sites Project Joint Powers Authority
Profit & Loss
June 2024

	Jun 24	Jan - Jun 24
Ordinary Income/Expense		
Income		
Federal WIIN Funding	0.00	4,887,102.40
Membership Admin/Authority	0.00	413,333.00
Membership Water	0.00	25,040,480.00
Prop 1 Funding	0.00	1,136,103.41
Total Income	0.00	31,477,018.81
Gross Profit	0.00	31,477,018.81
Expense		
Accounting Expense	4,595.00	23,130.00
Audit Fees	0.00	6,000.00
Bank Service Fees	0.00	572.96
Booth Rent	0.00	1,000.00
Dues and Subscriptions	0.00	26,568.00
External Affairs Manager	27,464.00	167,409.75
Insurance Liability	0.00	1,781.66
Office Expenses		
Cleaning	0.00	1,200.00
Misc Office & Operating Exp	1,041.06	4,715.92
Pest Control & Maintenance	0.00	325.00
Trash Service	0.00	127.83
Water Expense	0.00	81.23
Total Office Expenses	1,041.06	6,449.98
Professional Fees		
Bond Counsel	0.00	105,744.00
Communication	0.00	191,256.04
Cooperative Agreement Tasks	0.00	1,371.53
County Agreements Advisor	2,000.00	8,000.00
E & C Manager	35,453.33	211,485.86
Engineering & Technical Service	0.00	4,943,584.61
Environmental Mitigation Planni	0.00	27,466.35
EPP Manager	35,086.00	212,014.27
Executive Director	41,007.20	247,109.40
Federal Government Affairs Supp	21,000.00	126,000.00
General Legal Counsel	9,002.50	81,971.85
Geotechnical Engineering	29,764.10	674,631.84
Inter-Agency Agreements	0.00	155,076.37
Land Use Planning	0.00	125,000.00
Legal Services	0.00	34,452.00
Legislative/Reg/Strategic	9,000.00	54,000.00
Litigation	0.00	77,308.65
Modeling/Research Services	0.00	8,864.42
Monitoring Services	0.00	6,472.11
Municipal Advisor	0.00	88,243.75
Operations/Simulation Modeling	0.00	616,641.18
Owner's Financial Advisor	10,000.00	60,000.00
Permitting & Agreements	0.00	871,376.61
Program Ops Manager	34,158.44	205,039.08
Project Controls	188,659.09	1,699,924.83
Project Integration	0.00	1,434,134.78
Real Estate	0.00	20,875.00
Real Estate Appraisal Services	0.00	12,000.00
Real Estate Legal Services	0.00	34,851.48
Reservoir Operations Modeling	0.00	97,203.00
Special Legal	0.00	1,025,149.37
Strategic Planning	0.00	4,718.75
Water Rights Legal Counsel	105,977.87	336,912.26
Water Rights Modeling	0.00	134,888.57
Wheeling Rate Services	2,640.00	22,000.00
Total Professional Fees	523,748.53	13,955,767.96
Rent - Office	4,500.00	27,000.00

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority

Profit & Loss

June 2024

	Jun 24	Jan - Jun 24
Trial Court Costs	215,000.00	215,000.00
Website, Data, Computer Support	714.00	5,371.00
Total Expense	777,062.59	14,436,051.31
Net Ordinary Income	-777,062.59	17,040,967.50
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	14,414.63	104,289.35
ICS Account	74,026.93	319,493.31
Operating Account	76,355.97	403,353.77
Total Interest Income-River City	164,797.53	827,136.43
Total Interest Income	164,797.53	827,136.43
Total Other Income	164,797.53	827,136.43
Net Other Income	164,797.53	827,136.43
Net Income	-612,265.06	17,868,103.93

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
Transaction Detail By Account**

June 2024

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Accounting Expense								
Bill	06/30/2024	PN052032	Pinion, LLC	6/24	Authority	4,595.00		-4,595.00
Total Accounting Expense						4,595.00	0.00	-4,595.00
External Affairs Manager								
Bill	06/30/2024	06-24	Spesert Consulting	6/24	Reservoir	27,464.00		-27,464.00
Total External Affairs Manager						27,464.00	0.00	-27,464.00
Office Expenses								
Misc Office & Operating Exp								
Bill	06/01/2024	1219074339	Net2Phone Inc.	6/24	Authority	185.83		-185.83
Bill	06/30/2024	INV132404	Advanced Document Conc...	6/24	Authority	16.25		-202.08
Bill	06/30/2024	Online 7/1/2...	US Bank	6/24	Authority	838.98		-1,041.06
Total Misc Office & Operating Exp						1,041.06	0.00	-1,041.06
Total Office Expenses						1,041.06	0.00	-1,041.06
Professional Fees								
County Agreements Advisor								
Bill	06/30/2024	202406	Leanne Link	6/24	Reservoir	2,000.00		-2,000.00
Total County Agreements Advisor						2,000.00	0.00	-2,000.00
E & C Manager								
Bill	06/30/2024	1036	Robinette Consulting, LLC	6/24	Reservoir	35,453.33		-35,453.33
Total E & C Manager						35,453.33	0.00	-35,453.33
EPP Manager								
Bill	06/30/2024	SPA-202406	Forsythe Group LLC	6/24	Reservoir	35,086.00		-35,086.00
Total EPP Manager						35,086.00	0.00	-35,086.00
Executive Director								
Bill	06/30/2024	51	Waterology Consulting	6/24	Authority	4,000.00		-4,000.00
Bill	06/30/2024	51	Waterology Consulting	6/24	Reservoir	37,007.20		-41,007.20
Total Executive Director						41,007.20	0.00	-41,007.20
Federal Government Affairs Supp								
Bill	06/01/2024	INV1507	The Ferguson Group	6/24	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	06/30/2024	113073	Young Wooldridge LLP	6/24	Authority	2,827.50		-2,827.50
Bill	06/30/2024	113073	Young Wooldridge LLP	6/24	Reservoir	6,175.00		-9,002.50
Total General Legal Counsel						9,002.50	0.00	-9,002.50
Geotechnical Engineering								
Bill	06/28/2024	04.0020152...	Fugro USA Land, Inc	6/24	Reservoir	29,764.10		-29,764.10
Total Geotechnical Engineering						29,764.10	0.00	-29,764.10
Legislative/Reg/Strategic								
Bill	06/30/2024	Letter	Dunn Consulting	6/24	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Owner's Financial Advisor								
Bill	06/30/2024	224	Brian G Thomas Consultin...	6/24	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
Program Ops Manager								
Bill	06/30/2024	SPA 24-06	Trapasso Consulting Servi...	6/24	Reservoir	34,158.44		-34,158.44
Total Program Ops Manager						34,158.44	0.00	-34,158.44
Project Controls								
Bill	06/30/2024	17526540	Brown and Caldwell	6/24	Authority	3,900.00		-3,900.00
Bill	06/30/2024	17526540	Brown and Caldwell	6/24	Reservoir	184,759.09		-188,659.09
Total Project Controls						188,659.09	0.00	-188,659.09
Water Rights Legal Counsel								
Bill	06/30/2024	3021233	Somach Simmons & Dunn	6/24	Reservoir	105,977.87		-105,977.87
Total Water Rights Legal Counsel						105,977.87	0.00	-105,977.87
Wheeling Rate Services								
Bill	06/30/2024	1098	Water Resource Economic...	6/24	Reservoir	2,640.00		-2,640.00
Total Wheeling Rate Services						2,640.00	0.00	-2,640.00
Total Professional Fees						523,748.53	0.00	-523,748.53
Rent - Office								
Bill	06/01/2024	6-2024	County of Colusa	6/24	Authority	4,500.00		-4,500.00
Total Rent - Office						4,500.00	0.00	-4,500.00
Trial Court Costs								

**Sites Project Joint Powers Authority
Transaction Detail By Account**

June 2024

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	06/20/2024	Court Case ...	Court of Appeal, Third App...	Court Case #C101361	Reservoir	215,000.00		-215,000.00
Total Trial Court Costs						215,000.00	0.00	-215,000.00
Website, Data, Computer Support								
Bill	06/01/2024	MSP-150211	Adept Solutions Inc	6/24	Authority	357.00		-357.00
Bill	06/01/2024	MSP-150211	Adept Solutions Inc	6/24	Reservoir	357.00		-714.00
Total Website, Data, Computer Support						714.00	0.00	-714.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	06/30/2024	6-3C		rec int fme	Reservoir		14,414.63	14,414.63
Total Fed WIIN Account						0.00	14,414.63	14,414.63
ICS Account								
General J...	06/30/2024	6-4C		rec int fme	Reservoir		74,026.93	74,026.93
Total ICS Account						0.00	74,026.93	74,026.93
Operating Account								
General J...	06/30/2024	6-5C		rec int fme	Authority		3,054.24	3,054.24
General J...	06/30/2024	6-5C		rec int fme	Reservoir		73,301.73	76,355.97
Total Operating Account						0.00	76,355.97	76,355.97
Total Interest Income-River City						0.00	164,797.53	164,797.53
Total Interest Income						0.00	164,797.53	164,797.53
TOTAL						777,062.59	164,797.53	-612,265.06

Sites Project Joint Powers Authority
Balance Sheet by Class
As of June 30, 2024

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	2,435,363.45	2,435,363.45
RC ICS Savings 9755	0.00	18,544,001.38	18,544,001.38
RC Operating Checking 2016	916,909.60	20,049,942.79	20,966,852.39
RC State Fund Checking 9538	0.00	426.84	426.84
Total Checking/Savings	<u>916,909.60</u>	<u>41,029,734.46</u>	<u>41,946,644.06</u>
Total Current Assets	<u>916,909.60</u>	<u>41,029,734.46</u>	<u>41,946,644.06</u>
TOTAL ASSETS	<u>916,909.60</u>	<u>41,029,734.46</u>	<u>41,946,644.06</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	16,242.73	738,646.08	754,888.81
Total Accounts Payable	<u>16,242.73</u>	<u>738,646.08</u>	<u>754,888.81</u>
Total Current Liabilities	<u>16,242.73</u>	<u>738,646.08</u>	<u>754,888.81</u>
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	<u>0.00</u>	<u>9,039,559.17</u>	<u>9,039,559.17</u>
Total Liabilities	<u>16,242.73</u>	<u>9,778,205.25</u>	<u>9,794,447.98</u>
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	527,977.56	11,826,898.01	12,354,875.57
Net Income	<u>258,014.38</u>	<u>17,610,089.55</u>	<u>17,868,103.93</u>
Total Equity	<u>900,666.87</u>	<u>31,251,529.21</u>	<u>32,152,196.08</u>
TOTAL LIABILITIES & EQUITY	<u>916,909.60</u>	<u>41,029,734.46</u>	<u>41,946,644.06</u>

Sites Project Joint Powers Authority
Profit & Loss by Class
June 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Accounting Expense	4,595.00	0.00	4,595.00
External Affairs Manager	0.00	27,464.00	27,464.00
Office Expenses			
Misc Office & Operating Exp	1,041.06	0.00	1,041.06
Total Office Expenses	1,041.06	0.00	1,041.06
Professional Fees			
County Agreements Advisor	0.00	2,000.00	2,000.00
E & C Manager	0.00	35,453.33	35,453.33
EPP Manager	0.00	35,086.00	35,086.00
Executive Director	4,000.00	37,007.20	41,007.20
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	2,827.50	6,175.00	9,002.50
Geotechnical Engineering	0.00	29,764.10	29,764.10
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Program Ops Manager	0.00	34,158.44	34,158.44
Project Controls	3,900.00	184,759.09	188,659.09
Water Rights Legal Counsel	0.00	105,977.87	105,977.87
Wheeling Rate Services	0.00	2,640.00	2,640.00
Total Professional Fees	10,727.50	513,021.03	523,748.53
Rent - Office	4,500.00	0.00	4,500.00
Trial Court Costs	0.00	215,000.00	215,000.00
Website, Data, Computer Support	357.00	357.00	714.00
Total Expense	21,220.56	755,842.03	777,062.59
Net Ordinary Income	-21,220.56	-755,842.03	-777,062.59
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	14,414.63	14,414.63
ICS Account	0.00	74,026.93	74,026.93
Operating Account	3,054.24	73,301.73	76,355.97
Total Interest Income-River City	3,054.24	161,743.29	164,797.53
Total Interest Income	3,054.24	161,743.29	164,797.53
Total Other Income	3,054.24	161,743.29	164,797.53
Net Other Income	3,054.24	161,743.29	164,797.53
Net Income	-18,166.32	-594,098.74	-612,265.06

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD**

January through June 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	4,887,102.40	4,887,102.40
Membership Admin/Authority	413,333.00	0.00	413,333.00
Membership Water	0.00	25,040,480.00	25,040,480.00
Prop 1 Funding	0.00	1,136,103.41	1,136,103.41
Total Income	413,333.00	31,063,685.81	31,477,018.81
Gross Profit	413,333.00	31,063,685.81	31,477,018.81
Expense			
Accounting Expense	23,130.00	0.00	23,130.00
Audit Fees	6,000.00	0.00	6,000.00
Bank Service Fees	26.70	546.26	572.96
Booth Rent	0.00	1,000.00	1,000.00
Dues and Subscriptions	26,568.00	0.00	26,568.00
External Affairs Manager	0.00	167,409.75	167,409.75
Insurance Liability	1,781.66	0.00	1,781.66
Office Expenses			
Cleaning	1,200.00	0.00	1,200.00
Misc Office & Operating Exp	4,715.92	0.00	4,715.92
Pest Control & Maintenance	325.00	0.00	325.00
Trash Service	127.83	0.00	127.83
Water Expense	81.23	0.00	81.23
Total Office Expenses	6,449.98	0.00	6,449.98
Professional Fees			
Bond Counsel	0.00	105,744.00	105,744.00
Communication	0.00	191,256.04	191,256.04
Cooperative Agreement Tasks	0.00	1,371.53	1,371.53
County Agreements Advisor	0.00	8,000.00	8,000.00
E & C Manager	0.00	211,485.86	211,485.86
Engineering & Technical Service	0.00	4,943,584.61	4,943,584.61
Environmental Mitigation Planni	0.00	27,466.35	27,466.35
EPP Manager	0.00	212,014.27	212,014.27
Executive Director	24,000.00	223,109.40	247,109.40
Federal Government Affairs Supp	0.00	126,000.00	126,000.00
General Legal Counsel	28,392.17	53,579.68	81,971.85
Geotechnical Engineering	0.00	674,631.84	674,631.84
Inter-Agency Agreements	0.00	155,076.37	155,076.37
Land Use Planning	0.00	125,000.00	125,000.00
Legal Services	0.00	34,452.00	34,452.00
Legislative/Reg/Strategic	0.00	54,000.00	54,000.00
Litigation	0.00	77,308.65	77,308.65
Modeling/Research Services	0.00	8,864.42	8,864.42
Monitoring Services	0.00	6,472.11	6,472.11
Municipal Advisor	0.00	88,243.75	88,243.75
Operations/Simulation Modeling	0.00	616,641.18	616,641.18
Owner's Financial Advisor	0.00	60,000.00	60,000.00
Permitting & Agreements	0.00	871,376.61	871,376.61
Program Ops Manager	0.00	205,039.08	205,039.08
Project Controls	23,400.00	1,676,524.83	1,699,924.83
Project Integration	0.00	1,434,134.78	1,434,134.78
Real Estate	0.00	20,875.00	20,875.00
Real Estate Appraisal Services	0.00	12,000.00	12,000.00
Real Estate Legal Services	0.00	34,851.48	34,851.48
Reservoir Operations Modeling	0.00	97,203.00	97,203.00
Special Legal	0.00	1,025,149.37	1,025,149.37
Strategic Planning	4,718.75	0.00	4,718.75
Water Rights Legal Counsel	0.00	336,912.26	336,912.26
Water Rights Modeling	0.00	134,888.57	134,888.57
Wheeling Rate Services	0.00	22,000.00	22,000.00
Total Professional Fees	80,510.92	13,875,257.04	13,955,767.96
Rent - Office	27,000.00	0.00	27,000.00
Trial Court Costs	0.00	215,000.00	215,000.00
Website, Data, Computer Support	2,685.50	2,685.50	5,371.00
Total Expense	174,152.76	14,261,898.55	14,436,051.31
Net Ordinary Income	239,180.24	16,801,787.26	17,040,967.50
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD**

January through June 2024

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
Fed WIIN Account	0.00	104,289.35	104,289.35
ICS Account	0.00	319,493.31	319,493.31
Operating Account	18,834.14	384,519.63	403,353.77
Total Interest Income-River City	18,834.14	808,302.29	827,136.43
Total Interest Income	18,834.14	808,302.29	827,136.43
Total Other Income	18,834.14	808,302.29	827,136.43
Net Other Income	18,834.14	808,302.29	827,136.43
Net Income	258,014.38	17,610,089.55	17,868,103.93