



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

August 16, 2024

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through July 31, 2024.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY

TREASURER'S REPORT

July 31, 2024

Savings Account-River City Bank

Beginning Balance	07/01/2024	\$	18,544,001.38	
Interest Earned		\$	79,051.96	
Transfer funds from general account		\$	653,095.14	
River City Bank ICS Savings Account Balance	07/31/2024			\$ 19,276,148.48

General Operating Checking Account-River City Bank

Beginning Balance	07/01/2024	\$	20,966,852.39	
Interest Earned		\$	77,643.22	
DISBURSED:				
Office Rent		\$	(4,500.00)	
Right of Entry Rent		\$	(8,000.00)	
IT & Computer Support		\$	(926.00)	
Accounting Services		\$	(4,595.00)	
Office Expenses		\$	(1,171.49)	
Bank Service Fee		\$	(194.90)	
Insurance		\$	(100.00)	
Executive Director Services		\$	(41,007.20)	
Professional Fees-Strategic Planning Services		\$	(1,193.75)	
Professional Fees-Project Controls		\$	(188,659.09)	
Professional Fees-Legal Counsel		\$	(9,002.50)	
TOTAL DISBURSED		\$	(259,349.93)	
Transfer Funds to Savings account		\$	(653,095.14)	
RCB General Checking Account Balance	07/31/2024			\$ 20,132,050.54

Federal Fund Checking-River City Bank

Beginning Balance	07/01/2024	\$	2,435,363.45	
Interest Earned		\$	8,920.38	
DISBURSED:				
External Affairs Manager		\$	(27,464.00)	
Program Operations Manager		\$	(34,158.44)	
E&C Manager		\$	(35,453.33)	
Professional Fees-Owner's Advisor-Financing		\$	(10,000.00)	
Professional Fees-Federal Gov't Affairs Support		\$	(21,000.00)	
Professional Fees-EPP Manager		\$	(35,086.00)	
Professional Fees-Engineering Services		\$	(210,445.36)	
Professional Fees-Modeling/Research		\$	(14,794.00)	
Professional Fees-Litigation		\$	(2,771.50)	
Professional Fees-Permitting & Agreements		\$	(433,267.83)	
Professional Fees-Wheeling Rate Services		\$	(2,640.00)	
Professional Fees-Legislative/Reg/Strat Support		\$	(9,000.00)	
Professional Fees-Water Rights Modeling		\$	(47,142.75)	
Professional Fees-Communications		\$	(33,008.43)	
Professional Fees-Project Integration		\$	(253,161.60)	
Professional Fees-Bond Counsel		\$	(12,285.00)	
Professional Fees-Water Rights Legal Counsel		\$	(105,977.87)	
Professional Fees-Municipal Advisor		\$	(18,512.50)	
Professional Fees-Operations/Sim Modeling		\$	(120,722.83)	
Professional Fees-Special Legal		\$	(100,447.86)	
Professional Fees-Legal Counsel		\$	(18,687.50)	
Professional Fees-Real Estate Legal		\$	(2,000.00)	
Professional Fees-Geotech Engineering		\$	(29,764.10)	
TOTAL DISBURSED		\$	(1,577,790.90)	
RCB Federal Fund Checking Account Balance	07/31/2024			\$ 866,492.93

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	07/01/2024	\$	426.84	
RCB State Fund Checking Account Balance	07/31/2024			\$ 426.84

TOTAL CASH ON HAND	July 31, 2024			\$ 40,275,118.79
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**Sites Project Joint Powers Authority
Transactions by Account
As of July 31, 2024**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							
Bill Pmt -Check	07/09/2024	ACH	Brian G Thomas Consulting LLC			10,000.00	2,435,363.45
Bill Pmt -Check	07/09/2024	ACH	Dunn Consulting			9,000.00	2,425,363.45
Bill Pmt -Check	07/09/2024	ACH	Forsythe Group LLC			35,086.00	2,416,363.45
Bill Pmt -Check	07/09/2024	ACH	Fugro USA Land, Inc			29,764.10	2,381,277.45
Bill Pmt -Check	07/09/2024	ACH	Leanne Link			2,000.00	2,351,513.35
Bill Pmt -Check	07/09/2024	ACH	Robinette Consulting, LLC			35,453.33	2,349,513.35
Bill Pmt -Check	07/09/2024	ACH	Somach Simmons & Dunn			105,977.87	2,314,060.02
Bill Pmt -Check	07/09/2024	ACH	Spesert Consulting			27,464.00	2,208,082.15
Bill Pmt -Check	07/09/2024	ACH	The Ferguson Group			21,000.00	2,180,618.15
Bill Pmt -Check	07/09/2024	ACH	Trapasso Consulting Services			34,158.44	2,159,618.15
Bill Pmt -Check	07/09/2024	ACH	Water Resource Economics, LLC			2,640.00	2,125,459.71
Bill Pmt -Check	07/09/2024	5133	California Dept. of Fish & Wildlife			198,161.05	2,122,819.71
Bill Pmt -Check	07/29/2024	ACH	AECOM Technical Services, Inc.			129,324.19	1,924,658.66
Bill Pmt -Check	07/29/2024	ACH	Best Best & Krieger, LLP			18,687.50	1,795,334.47
Bill Pmt -Check	07/29/2024	ACH	CH2M Hill Engineers, Inc			201,844.00	1,776,646.97
Bill Pmt -Check	07/29/2024	ACH	HDR Engineering Inc			255,933.10	1,574,802.97
Bill Pmt -Check	07/29/2024	ACH	ICF Jones & Stokes Inc			219,614.28	1,318,869.87
Bill Pmt -Check	07/29/2024	ACH	Katz and Associates, Inc			33,008.43	1,099,255.59
Bill Pmt -Check	07/29/2024	ACH	MBK Engineers Inc			61,936.75	1,066,247.16
Bill Pmt -Check	07/29/2024	ACH	Montague DeRose and Associat...			18,512.50	1,004,310.41
Bill Pmt -Check	07/29/2024	ACH	Nossaman LLP			15,492.50	985,797.91
Bill Pmt -Check	07/29/2024	ACH	Perkins Coie LLP			100,447.86	970,305.41
Bill Pmt -Check	07/29/2024	ACH	Stradling Yocca Carlson & Rauth			12,285.00	869,857.55
General Journal	07/31/2024	7-3C		rec int fme	8,920.38		857,572.55
Total RC Federal Fund Checking 4683					8,920.38	1,577,790.90	866,492.93
RC ICS Savings 9755							
General Journal	07/09/2024	7-1C			124,504.61		18,544,001.38
General Journal	07/29/2024	7-2C		transfer to ICS to max	528,590.53		18,668,505.99
General Journal	07/31/2024	7-4C		transfer to ICS to max rec int fme	79,051.96		19,197,096.52
Total RC ICS Savings 9755					732,147.10	0.00	19,276,148.48
RC Operating Checking 2016							
Bill Pmt -Check	07/09/2024	ACH	Adept Solutions Inc			926.00	20,966,852.39
Bill Pmt -Check	07/09/2024	ACH	Advanced Document Concepts			16.25	20,965,926.39
Bill Pmt -Check	07/09/2024	ACH	Brown and Caldwell			188,659.09	20,965,910.14
Bill Pmt -Check	07/09/2024	ACH	County of Colusa			4,500.00	20,777,251.05
Bill Pmt -Check	07/09/2024	ACH	Maximum Pest Control			65.00	20,772,751.05
Bill Pmt -Check	07/09/2024	ACH	Pinion, LLC			4,595.00	20,772,686.05
Bill Pmt -Check	07/09/2024	ACH	Waterology Consulting			41,007.20	20,768,091.05
Bill Pmt -Check	07/09/2024	ACH	Young Wooldridge LLP			9,002.50	20,727,083.85
Bill Pmt -Check	07/09/2024	2628	US Bank			838.98	20,717,242.37
General Journal	07/09/2024	7-1C		transfer to ICS to max	124,504.61		20,592,737.76
Bill Pmt -Check	07/29/2024	ACH	ACWA JPIA			100.00	20,592,637.76
Bill Pmt -Check	07/29/2024	ACH	Maximum Pest Control			65.00	20,592,572.76
Bill Pmt -Check	07/29/2024	ACH	Net2Phone Inc.			186.26	20,592,386.50
Bill Pmt -Check	07/29/2024	ACH	The Catalyst Group, Inc.			1,193.75	20,591,192.75
Bill Pmt -Check	07/29/2024	2629	Shirley F Jensen			8,000.00	20,583,192.75
General Journal	07/29/2024	7-2C		Temporary Right-of-Entry & I... transfer to ICS to max	528,590.53		20,054,602.22
General Journal	07/31/2024	7-5C		rec int fme	77,643.22		20,132,245.44
General Journal	07/31/2024	7-6C		Bank service fee		194.90	20,132,050.54
Total RC Operating Checking 2016					77,643.22	912,445.07	20,132,050.54
RC State Fund Checking 9538							
Total RC State Fund Checking 9538							426.84
							426.84
US Bank Checking							
Total US Bank Checking							0.00
							0.00
TOTAL					818,710.70	2,490,235.97	40,275,118.79

Sites Project Joint Powers Authority
Balance Sheet
As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	866,492.93
RC ICS Savings 9755	19,276,148.48
RC Operating Checking 2016	20,132,050.54
RC State Fund Checking 9538	426.84
Total Checking/Savings	40,275,118.79
Accounts Receivable	
Accounts Rec Members	
Membership - Reservoir	600,000.00
Total Accounts Rec Members	600,000.00
Total Accounts Receivable	600,000.00
Total Current Assets	40,875,118.79
TOTAL ASSETS	40,875,118.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	682,618.63
Total Accounts Payable	682,618.63
Total Current Liabilities	682,618.63
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	9,039,559.17
Total Liabilities	9,722,177.80
Equity	
Net Assets	1,929,216.58
Retained Earnings	12,354,875.57
Net Income	16,868,848.84
Total Equity	31,152,940.99
TOTAL LIABILITIES & EQUITY	40,875,118.79

Sites Project Joint Powers Authority
A/P Aging Summary
As of July 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Advanced Document Concepts	25.14	0.00	0.00	0.00	0.00	25.14
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	244,457.52	0.00	0.00	0.00	0.00	244,457.52
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	35,104.00	0.00	0.00	0.00	0.00	35,104.00
Fugro USA Land, Inc	37,745.34	0.00	0.00	0.00	0.00	37,745.34
ICF Jones & Stokes Inc	0.00	0.00	0.00	0.00	773.32	773.32
Pinion, LLC	1,795.00	0.00	0.00	0.00	0.00	1,795.00
Robinette Consulting, LLC	35,118.87	0.00	0.00	0.00	0.00	35,118.87
Somach Simmons & Dunn	163,008.74	0.00	0.00	0.00	0.00	163,008.74
Spesert Consulting	27,480.08	0.00	0.00	0.00	0.00	27,480.08
The Catalyst Group, Inc.	3,801.25	0.00	0.00	0.00	0.00	3,801.25
The Ferguson Group	21,000.00	0.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	34,158.44	0.00	0.00	0.00	0.00	34,158.44
US Bank	600.59	0.00	0.00	0.00	0.00	600.59
Water Resource Economics, LLC	0.00	7,370.00	0.00	0.00	0.00	7,370.00
Waterology Consulting	40,704.00	0.00	0.00	0.00	0.00	40,704.00
Young Wooldridge LLP	10,476.34	0.00	0.00	0.00	0.00	10,476.34
TOTAL	<u>674,475.31</u>	<u>7,370.00</u>	<u>0.00</u>	<u>0.00</u>	<u>773.32</u>	<u>682,618.63</u>

Sites Project Joint Powers Authority
Profit & Loss
July 2024

	Jul 24	Jan - Jul 24
Ordinary Income/Expense		
Income		
Federal WIIN Funding	0.00	4,887,102.40
Membership Admin/Authority	0.00	413,333.00
Membership Water	600,000.00	25,640,480.00
Prop 1 Funding	0.00	1,136,103.41
Total Income	600,000.00	32,077,018.81
Gross Profit	600,000.00	32,077,018.81
Expense		
Accounting Expense	1,795.00	24,925.00
Audit Fees	0.00	6,000.00
Bank Service Fees	194.90	767.86
Booth Rent	0.00	1,000.00
Dues and Subscriptions	0.00	26,568.00
Entry Right Rent Expense	8,000.00	8,000.00
External Affairs Manager	27,480.08	194,889.83
Insurance Liability	100.00	1,881.66
Office Expenses		
Cleaning	0.00	1,200.00
Misc Office & Operating Exp	811.99	5,527.91
Pest Control & Maintenance	0.00	390.00
Trash Service	0.00	127.83
Water Expense	0.00	81.23
Total Office Expenses	811.99	7,326.97
Professional Fees		
Bond Counsel	0.00	118,029.00
Communication	0.00	224,264.47
Cooperative Agreement Tasks	0.00	1,371.53
County Agreements Advisor	0.00	8,000.00
E & C Manager	35,118.87	246,604.73
Engineering & Technical Service	0.00	5,154,029.97
Environmental Mitigation Planni	0.00	27,466.35
EPP Manager	35,104.00	247,118.27
Executive Director	40,704.00	287,813.40
Federal Government Affairs Supp	21,000.00	147,000.00
General Legal Counsel	10,476.34	92,448.19
Geotechnical Engineering	37,745.34	712,377.18
Inter-Agency Agreements	0.00	168,568.87
Land Use Planning	0.00	125,000.00
Legal Services	0.00	53,139.50
Legislative/Reg/Strategic	9,000.00	63,000.00
Litigation	0.00	80,080.15
Modeling/Research Services	0.00	8,864.42
Monitoring Services	0.00	6,472.11
Municipal Advisor	0.00	106,756.25
Operations/Simulation Modeling	0.00	737,364.01
Owner's Financial Advisor	10,000.00	70,000.00
Permitting & Agreements	0.00	1,091,764.21
Program Ops Manager	34,158.44	239,197.52
Project Controls	244,457.52	1,944,382.35
Project Integration	0.00	1,687,296.38
Real Estate	0.00	20,875.00
Real Estate Appraisal Services	0.00	12,000.00
Real Estate Legal Services	0.00	36,851.48
Reservoir Operations Modeling	0.00	111,997.00
Special Legal	0.00	1,125,597.23
Strategic Planning	3,801.25	9,713.75
Water Rights Legal Counsel	163,008.74	499,921.00
Water Rights Modeling	0.00	182,031.32
Wheeling Rate Services	7,370.00	29,370.00
Total Professional Fees	651,944.50	15,676,765.64

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
July 2024

	Jul 24	Jan - Jul 24
Rent - Office	4,500.00	31,500.00
Trial Court Costs	0.00	215,000.00
Website, Data, Computer Support	926.00	6,297.00
Total Expense	695,752.47	16,200,921.96
Net Ordinary Income	-95,752.47	15,876,096.85
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	8,920.38	113,209.73
ICS Account	79,051.96	398,545.27
Operating Account	77,643.22	480,996.99
Total Interest Income-River City	165,615.56	992,751.99
Total Interest Income	165,615.56	992,751.99
Total Other Income	165,615.56	992,751.99
Net Other Income	165,615.56	992,751.99
Net Income	69,863.09	16,868,848.84

**Sites Project Joint Powers Authority
Transaction Detail By Account**

July 2024

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Membership Water								
Invoice	07/01/2024	SPA-2024-38	County of Colusa.	Phase 2C payment plan billin...	Reservoir		600,000.00	600,000.00
Total Membership Water						0.00	600,000.00	600,000.00
Accounting Expense								
Bill	07/31/2024	PN055577	Pinion, LLC	7/24	Authority	1,795.00		-1,795.00
Total Accounting Expense						1,795.00	0.00	-1,795.00
Bank Service Fees								
General J...	07/31/2024	7-6C		Bank service fee	Authority	7.80		-7.80
General J...	07/31/2024	7-6C		Bank service fee	Reservoir	187.10		-194.90
Total Bank Service Fees						194.90	0.00	-194.90
Entry Right Rent Expense								
Bill	07/26/2024	Adv Payment	Shirley F Jensen	APN 011 130-004,150-017,13...	Reservoir	8,000.00		-8,000.00
Total Entry Right Rent Expense						8,000.00	0.00	-8,000.00
External Affairs Manager								
Bill	07/31/2024	07-24	Spesert Consulting	7/24	Reservoir	27,480.08		-27,480.08
Total External Affairs Manager						27,480.08	0.00	-27,480.08
Insurance Liability								
Bill	07/05/2024	O-00010002...	ACWA JPIA	Cyber 7/24	Authority	100.00		-100.00
Total Insurance Liability						100.00	0.00	-100.00
Office Expenses								
Misc Office & Operating Exp								
Bill	07/01/2024	1219181546	Net2Phone Inc.	7/24	Authority	186.26		-186.26
Bill	07/31/2024	INV134630	Advanced Document Conc...	7/24	Authority	25.14		-211.40
Bill	07/31/2024	Online 08/01...	US Bank	7/24	Authority	600.59		-811.99
Total Misc Office & Operating Exp						811.99	0.00	-811.99
Total Office Expenses						811.99	0.00	-811.99
Professional Fees								
E & C Manager								
Bill	07/31/2024	1037	Robinette Consulting, LLC	7/24	Reservoir	35,118.87		-35,118.87
Total E & C Manager						35,118.87	0.00	-35,118.87
EPP Manager								
Bill	07/31/2024	SPA-202407	Forsythe Group LLC	7/24	Reservoir	35,104.00		-35,104.00
Total EPP Manager						35,104.00	0.00	-35,104.00
Executive Director								
Bill	07/31/2024	52	Waterology Consulting	7/24	Authority	4,000.00		-4,000.00
Bill	07/31/2024	52	Waterology Consulting	7/24	Reservoir	36,704.00		-40,704.00
Total Executive Director						40,704.00	0.00	-40,704.00
Federal Government Affairs Supp								
Bill	07/31/2024	Inv1722	The Ferguson Group	7/24	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	07/31/2024	113852	Young Wooldridge LLP	7/24	Authority	3,410.04		-3,410.04
Bill	07/31/2024	113852	Young Wooldridge LLP	7/24	Reservoir	7,066.30		-10,476.34
Total General Legal Counsel						10,476.34	0.00	-10,476.34
Geotechnical Engineering								
Bill	07/31/2024	04.0020152...	Fugro USA Land, Inc	7/24	Reservoir	37,745.34		-37,745.34
Total Geotechnical Engineering						37,745.34	0.00	-37,745.34
Legislative/Reg/Strategic								
Bill	07/31/2024	Letter	Dunn Consulting	7/24	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Owner's Financial Advisor								
Bill	07/31/2024	231	Brian G Thomas Consultin...	7/24	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
Program Ops Manager								
Bill	07/31/2024	SPA 24-07	Trapasso Consulting Servi...	7/24	Reservoir	34,158.44		-34,158.44
Total Program Ops Manager						34,158.44	0.00	-34,158.44
Project Controls								
Bill	07/31/2024	17530686	Brown and Caldwell	7/24	Authority	3,900.00		-3,900.00
Bill	07/31/2024	17530686	Brown and Caldwell	7/24	Reservoir	240,557.52		-244,457.52
Total Project Controls						244,457.52	0.00	-244,457.52
Strategic Planning								

**Sites Project Joint Powers Authority
Transaction Detail By Account
July 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	07/31/2024	896	The Catalyst Group, Inc.	7/24	Authority	3,801.25		-3,801.25
Total Strategic Planning						3,801.25	0.00	-3,801.25
Water Rights Legal Counsel								
Bill	07/31/2024	3021504	Somach Simmons & Dunn	7/24	Reservoir	163,008.74		-163,008.74
Total Water Rights Legal Counsel						163,008.74	0.00	-163,008.74
Wheeling Rate Services								
Bill	07/01/2024	1113	Water Resource Economic...	7/24	Reservoir	7,370.00		-7,370.00
Total Wheeling Rate Services						7,370.00	0.00	-7,370.00
Total Professional Fees						651,944.50	0.00	-651,944.50
Rent - Office								
Bill	07/01/2024	7-2024	County of Colusa	7/24	Authority	4,500.00		-4,500.00
Total Rent - Office						4,500.00	0.00	-4,500.00
Website, Data, Computer Support								
Bill	07/01/2024	150436	Adept Solutions Inc	7/24	Authority	106.00		-106.00
Bill	07/01/2024	150436	Adept Solutions Inc	7/24	Reservoir	106.00		-212.00
Bill	07/01/2024	MSP-150372	Adept Solutions Inc	7/24	Authority	357.00		-569.00
Bill	07/01/2024	MSP-150372	Adept Solutions Inc	7/24	Reservoir	357.00		-926.00
Total Website, Data, Computer Support						926.00	0.00	-926.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	07/31/2024	7-3C		rec int fme	Reservoir		8,920.38	8,920.38
Total Fed WIIN Account						0.00	8,920.38	8,920.38
ICS Account								
General J...	07/31/2024	7-4C		rec int fme	Reservoir		79,051.96	79,051.96
Total ICS Account						0.00	79,051.96	79,051.96
Operating Account								
General J...	07/31/2024	7-5C		rec int fme	Authority	3,105.73		3,105.73
General J...	07/31/2024	7-5C		rec int fme	Reservoir	74,537.49		77,643.22
Total Operating Account						0.00	77,643.22	77,643.22
Total Interest Income-River City						0.00	165,615.56	165,615.56
Total Interest Income						0.00	165,615.56	165,615.56
TOTAL						695,752.47	765,615.56	69,863.09

Sites Project Joint Powers Authority
Balance Sheet by Class
As of July 31, 2024

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	866,492.93	866,492.93
RC ICS Savings 9755	0.00	19,276,148.48	19,276,148.48
RC Operating Checking 2016	897,256.79	19,234,793.75	20,132,050.54
RC State Fund Checking 9538	0.00	426.84	426.84
Total Checking/Savings	897,256.79	39,377,862.00	40,275,118.79
Accounts Receivable			
Accounts Rec Members			
Membership - Reservoir	0.00	600,000.00	600,000.00
Total Accounts Rec Members	0.00	600,000.00	600,000.00
Total Accounts Receivable	0.00	600,000.00	600,000.00
Total Current Assets	897,256.79	39,977,862.00	40,875,118.79
TOTAL ASSETS	897,256.79	39,977,862.00	40,875,118.79
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	17,532.02	665,086.61	682,618.63
Total Accounts Payable	17,532.02	665,086.61	682,618.63
Total Current Liabilities	17,532.02	665,086.61	682,618.63
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	0.00	9,039,559.17	9,039,559.17
Total Liabilities	17,532.02	9,704,645.78	9,722,177.80
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	527,977.56	11,826,898.01	12,354,875.57
Net Income	237,072.28	16,631,776.56	16,868,848.84
Total Equity	879,724.77	30,273,216.22	31,152,940.99
TOTAL LIABILITIES & EQUITY	897,256.79	39,977,862.00	40,875,118.79

Sites Project Joint Powers Authority
Profit & Loss by Class
July 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Membership Water	0.00	600,000.00	600,000.00
Total Income	0.00	600,000.00	600,000.00
Gross Profit	0.00	600,000.00	600,000.00
Expense			
Accounting Expense	1,795.00	0.00	1,795.00
Bank Service Fees	7.80	187.10	194.90
Entry Right Rent Expense	0.00	8,000.00	8,000.00
External Affairs Manager	0.00	27,480.08	27,480.08
Insurance Liability	100.00	0.00	100.00
Office Expenses			
Misc Office & Operating Exp	811.99	0.00	811.99
Total Office Expenses	811.99	0.00	811.99
Professional Fees			
E & C Manager	0.00	35,118.87	35,118.87
EPP Manager	0.00	35,104.00	35,104.00
Executive Director	4,000.00	36,704.00	40,704.00
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	3,410.04	7,066.30	10,476.34
Geotechnical Engineering	0.00	37,745.34	37,745.34
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Program Ops Manager	0.00	34,158.44	34,158.44
Project Controls	3,900.00	240,557.52	244,457.52
Strategic Planning	3,801.25	0.00	3,801.25
Water Rights Legal Counsel	0.00	163,008.74	163,008.74
Wheeling Rate Services	0.00	7,370.00	7,370.00
Total Professional Fees	15,111.29	636,833.21	651,944.50
Rent - Office	4,500.00	0.00	4,500.00
Website, Data, Computer Support	463.00	463.00	926.00
Total Expense	22,789.08	672,963.39	695,752.47
Net Ordinary Income	-22,789.08	-72,963.39	-95,752.47
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	8,920.38	8,920.38
ICS Account	0.00	79,051.96	79,051.96
Operating Account	3,105.73	74,537.49	77,643.22
Total Interest Income-River City	3,105.73	162,509.83	165,615.56
Total Interest Income	3,105.73	162,509.83	165,615.56
Total Other Income	3,105.73	162,509.83	165,615.56
Net Other Income	3,105.73	162,509.83	165,615.56
Net Income	-19,683.35	89,546.44	69,863.09

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
 January through July 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	4,887,102.40	4,887,102.40
Membership Admin/Authority	413,333.00	0.00	413,333.00
Membership Water	0.00	25,640,480.00	25,640,480.00
Prop 1 Funding	0.00	1,136,103.41	1,136,103.41
Total Income	413,333.00	31,663,685.81	32,077,018.81
Gross Profit	413,333.00	31,663,685.81	32,077,018.81
Expense			
Accounting Expense	24,925.00	0.00	24,925.00
Audit Fees	6,000.00	0.00	6,000.00
Bank Service Fees	34.50	733.36	767.86
Booth Rent	0.00	1,000.00	1,000.00
Dues and Subscriptions	26,568.00	0.00	26,568.00
Entry Right Rent Expense	0.00	8,000.00	8,000.00
External Affairs Manager	0.00	194,889.83	194,889.83
Insurance Liability	1,881.66	0.00	1,881.66
Office Expenses			
Cleaning	1,200.00	0.00	1,200.00
Misc Office & Operating Exp	5,527.91	0.00	5,527.91
Pest Control & Maintenance	390.00	0.00	390.00
Trash Service	127.83	0.00	127.83
Water Expense	81.23	0.00	81.23
Total Office Expenses	7,326.97	0.00	7,326.97
Professional Fees			
Bond Counsel	0.00	118,029.00	118,029.00
Communication	0.00	224,264.47	224,264.47
Cooperative Agreement Tasks	0.00	1,371.53	1,371.53
County Agreements Advisor	0.00	8,000.00	8,000.00
E & C Manager	0.00	246,604.73	246,604.73
Engineering & Technical Service	0.00	5,154,029.97	5,154,029.97
Environmental Mitigation Planni	0.00	27,466.35	27,466.35
EPP Manager	0.00	247,118.27	247,118.27
Executive Director	28,000.00	259,813.40	287,813.40
Federal Government Affairs Supp	0.00	147,000.00	147,000.00
General Legal Counsel	31,802.21	60,645.98	92,448.19
Geotechnical Engineering	0.00	712,377.18	712,377.18
Inter-Agency Agreements	0.00	168,568.87	168,568.87
Land Use Planning	0.00	125,000.00	125,000.00
Legal Services	0.00	53,139.50	53,139.50
Legislative/Reg/Strategic	0.00	63,000.00	63,000.00
Litigation	0.00	80,080.15	80,080.15
Modeling/Research Services	0.00	8,864.42	8,864.42
Monitoring Services	0.00	6,472.11	6,472.11
Municipal Advisor	0.00	106,756.25	106,756.25
Operations/Simulation Modeling	0.00	737,364.01	737,364.01
Owner's Financial Advisor	0.00	70,000.00	70,000.00
Permitting & Agreements	0.00	1,091,764.21	1,091,764.21
Program Ops Manager	0.00	239,197.52	239,197.52
Project Controls	27,300.00	1,917,082.35	1,944,382.35
Project Integration	0.00	1,687,296.38	1,687,296.38
Real Estate	0.00	20,875.00	20,875.00
Real Estate Appraisal Services	0.00	12,000.00	12,000.00
Real Estate Legal Services	0.00	36,851.48	36,851.48
Reservoir Operations Modeling	0.00	111,997.00	111,997.00
Special Legal	0.00	1,125,597.23	1,125,597.23
Strategic Planning	9,713.75	0.00	9,713.75
Water Rights Legal Counsel	0.00	499,921.00	499,921.00
Water Rights Modeling	0.00	182,031.32	182,031.32
Wheeling Rate Services	0.00	29,370.00	29,370.00
Total Professional Fees	96,815.96	15,579,949.68	15,676,765.64
Rent - Office	31,500.00	0.00	31,500.00
Trial Court Costs	0.00	215,000.00	215,000.00
Website, Data, Computer Support	3,148.50	3,148.50	6,297.00
Total Expense	198,200.59	16,002,721.37	16,200,921.96
Net Ordinary Income	215,132.41	15,660,964.44	15,876,096.85
Other Income/Expense			
Other Income			
Interest Income			

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through July 2024**

	Authority	Reservoir	TOTAL
Interest Income-River City			
Fed WIIN Account	0.00	113,209.73	113,209.73
ICS Account	0.00	398,545.27	398,545.27
Operating Account	21,939.87	459,057.12	480,996.99
Total Interest Income-River City	21,939.87	970,812.12	992,751.99
Total Interest Income	21,939.87	970,812.12	992,751.99
Total Other Income	21,939.87	970,812.12	992,751.99
Net Other Income	21,939.87	970,812.12	992,751.99
Net Income	237,072.28	16,631,776.56	16,868,848.84