



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

September 20, 2024

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through August 31, 2024.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY

TREASURER'S REPORT

August 31, 2024

Savings Account-River City Bank

Beginning Balance	08/01/2024	\$	19,276,148.48	
Interest Earned		\$	82,755.21	
Transfer funds from general account		\$	269,311.16	
River City Bank ICS Savings Account Balance	08/31/2024			\$ 19,628,214.85

General Operating Checking Account-River City Bank

Beginning Balance	08/01/2024	\$	20,132,050.54	
Interest Earned		\$	76,548.30	
Reservoir Revenue		\$	600,000.00	
Office Rent	\$ (4,500.00)			
IT & Computer Support	\$ (1,019.00)			
Accounting Services	\$ (1,795.00)			
Office Expenses	\$ (876.99)			
Bank Service Fee	\$ (193.82)			
Insurance	\$ (500.00)			
Executive Director Services	\$ (40,704.00)			
Professional Fees-Special Legal	\$ (110,289.76)			
Professional Fees-Permitting & Agreements	\$ (176,477.15)			
Professional Fees-Environmental Mitigation Planning	\$ (1,826.10)			
Professional Fees-Litigation	\$ (5,362.25)			
Professional Fees-Project Integration	\$ (298,339.42)			
Professional Fees-Strategic Planning Services	\$ (3,801.25)			
Professional Fees-Project Controls	\$ (244,457.52)			
Professional Fees-Legal Counsel	\$ (27,652.84)			
TOTAL DISBURSED		\$	(917,795.10)	
Transfer Funds to Savings account		\$	(269,311.16)	
RCB General Checking Account Balance	08/31/2024			\$ 19,621,492.58

Federal Fund Checking-River City Bank

Beginning Balance	08/01/2024	\$	866,492.93	
Interest Earned		\$	2,141.49	
DISBURSED:				
External Affairs Manager	\$ (27,480.08)			
Program Operations Manager	\$ (34,158.44)			
E&C Manager	\$ (35,118.87)			
Professional Fees-Owner's Advisor-Financing	\$ (10,000.00)			
Professional Fees-Federal Gov't Affairs Support	\$ (21,000.00)			
Professional Fees-EPP Manager	\$ (35,104.00)			
Professional Fees-Engineering Services	\$ (269,311.34)			
Professional Fees-Environmental Mitigation Planning	\$ (2,274.53)			
Professional Fees-Wheeling Rate Services	\$ (7,370.00)			
Professional Fees-Legislative/Reg/Strat Support	\$ (9,000.00)			
Professional Fees-Permitting & Agreements	\$ (15,585.82)			
Professional Fees-Water Rights Modeling	\$ (45,567.00)			
Professional Fees-Communications	\$ (27,879.45)			
Professional Fees-Special Legal	\$ (41,412.18)			
Professional Fees-Bond Counsel	\$ (21,645.00)			
Professional Fees-Water Rights Legal Counsel	\$ (163,008.74)			
Professional Fees-Municipal Advisor	\$ (11,306.25)			
Professional Fees-Operations/Sim Modeling	\$ (84,415.93)			
Professional Fees-Real Estate Legal	\$ (4,750.00)			
Professional Fees-Geotech Engineering				
TOTAL DISBURSED		\$	(866,387.63)	
RCB Federal Fund Checking Account Balance	08/31/2024			\$ 2,246.79

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	08/01/2024	\$	426.84	
RCB State Fund Checking Account Balance	08/31/2024			\$ 426.84

TOTAL CASH ON HAND	August 31, 2024		\$ 39,252,381.06
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**Sites Project Joint Powers Authority
Transactions by Account
As of August 31, 2024**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							
Bill Pmt -Check	08/08/2024	ACH	Brian G Thomas Consulting LLC			10,000.00	866,492.93
Bill Pmt -Check	08/08/2024	ACH	Dunn Consulting			9,000.00	856,492.93
Bill Pmt -Check	08/08/2024	ACH	Forsythe Group LLC			35,104.00	847,492.93
Bill Pmt -Check	08/08/2024	ACH	Fugro USA Land, Inc			37,745.34	812,388.93
Bill Pmt -Check	08/08/2024	ACH	ICF Jones & Stokes Inc			773.32	774,643.59
Bill Pmt -Check	08/08/2024	ACH	Robinette Consulting, LLC			35,118.87	738,751.40
Bill Pmt -Check	08/08/2024	ACH	Somach Simmons & Dunn			163,008.74	575,742.66
Bill Pmt -Check	08/08/2024	ACH	Spesert Consulting			27,480.08	548,262.58
Bill Pmt -Check	08/08/2024	ACH	The Ferguson Group			21,000.00	527,262.58
Bill Pmt -Check	08/08/2024	ACH	Trapasso Consulting Services			34,158.44	493,104.14
Bill Pmt -Check	08/08/2024	ACH	Water Resource Economics, LLC			7,370.00	485,734.14
Bill Pmt -Check	08/26/2024	ACH	AECOM Technical Services, Inc.			153,062.16	332,671.98
Bill Pmt -Check	08/26/2024	ACH	CH2M Hill Engineers, Inc			143,660.77	189,011.21
Bill Pmt -Check	08/26/2024	ACH	HDR Engineering Inc			2,274.53	186,736.68
Bill Pmt -Check	08/26/2024	ACH	Katz and Associates, Inc			27,879.45	158,857.23
Bill Pmt -Check	08/26/2024	ACH	MBK Engineers Inc			64,826.00	94,031.23
Bill Pmt -Check	08/26/2024	ACH	Montague DeRose and Associat...			11,306.25	82,724.98
Bill Pmt -Check	08/26/2024	ACH	Nossaman LLP			19,562.50	63,162.48
Bill Pmt -Check	08/26/2024	ACH	Perkins Coie LLP			41,412.18	21,750.30
Bill Pmt -Check	08/26/2024	ACH	Stradling Yocca Carlson & Rauth			21,645.00	105.30
General Journal	08/31/2024	8-4R		rec int fme	2,141.49		2,246.79
Total RC Federal Fund Checking 4683					2,141.49	866,387.63	2,246.79
RC ICS Savings 9755							
General Journal	08/05/2024	8-1C		transfer to ICS to max	294,917.99		19,276,148.48
General Journal	08/08/2024	8-2C		transfer to ICS to max	37,093.47		19,571,066.47
General Journal	08/26/2024	8-3R		transfer to ICS to max		62,700.30	19,608,159.94
General Journal	08/31/2024	8-5R		rec int fme	82,755.21		19,545,459.64
Total RC ICS Savings 9755					414,766.67	62,700.30	19,628,214.85
RC Operating Checking 2016							
Deposit	08/05/2024			County of Colusa	600,000.00		20,132,050.54
General Journal	08/05/2024	8-1C		transfer to ICS to max		294,917.99	20,732,050.54
Bill Pmt -Check	08/08/2024	ACH	Adept Solutions Inc			212.00	20,437,132.55
Bill Pmt -Check	08/08/2024	ACH	Advanced Document Concepts			25.14	20,436,920.55
Bill Pmt -Check	08/08/2024	ACH	Brown and Caldwell			244,457.52	20,436,895.41
Bill Pmt -Check	08/08/2024	ACH	County of Colusa			4,500.00	20,192,437.89
Bill Pmt -Check	08/08/2024	ACH	Pinion, LLC			1,795.00	20,187,937.89
Bill Pmt -Check	08/08/2024	ACH	The Catalyst Group, Inc.			3,801.25	20,186,142.89
Bill Pmt -Check	08/08/2024	ACH	Waterology Consulting			40,704.00	20,182,341.64
Bill Pmt -Check	08/08/2024	ACH	Young Wooldridge LLP			10,476.34	20,141,637.64
Bill Pmt -Check	08/08/2024	2630	US Bank			600.59	20,130,560.71
General Journal	08/08/2024	8-2C		transfer to ICS to max	37,093.47		20,093,467.24
Bill Pmt -Check	08/26/2024	ACH	ACWA JPIA			500.00	20,092,967.24
Bill Pmt -Check	08/26/2024	ACH	Adept Solutions Inc			807.00	20,092,160.24
Bill Pmt -Check	08/26/2024	ACH	Best Best & Krieger, LLP			17,176.50	20,074,983.74
Bill Pmt -Check	08/26/2024	ACH	HDR Engineering Inc			305,527.77	19,769,455.97
Bill Pmt -Check	08/26/2024	ACH	ICF Jones & Stokes Inc			176,477.15	19,592,978.82
Bill Pmt -Check	08/26/2024	ACH	Maximum Pest Control			65.00	19,592,913.82
Bill Pmt -Check	08/26/2024	ACH	Net2Phone Inc.			186.26	19,592,727.56
Bill Pmt -Check	08/26/2024	ACH	Perkins Coie LLP			110,289.76	19,482,437.80
General Journal	08/26/2024	8-3R		transfer to ICS to max	62,700.30		19,545,138.10
General Journal	08/31/2024	8-6R		Bank service fee		193.82	19,544,944.28
General Journal	08/31/2024	8-7R		rec int fme	76,548.30		19,621,492.58
Total RC Operating Checking 2016					739,248.60	1,249,806.56	19,621,492.58
RC State Fund Checking 9538							
Total RC State Fund Checking 9538							426.84
US Bank Checking							0.00
Total US Bank Checking							0.00
TOTAL					1,156,156.76	2,178,894.49	39,252,381.06

Sites Project Joint Powers Authority

Balance Sheet

As of August 31, 2024

	<u>Aug 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	2,246.79
RC ICS Savings 9755	19,628,214.85
RC Operating Checking 2016	19,621,492.58
RC State Fund Checking 9538	426.84
Total Checking/Savings	<u>39,252,381.06</u>
Total Current Assets	<u>39,252,381.06</u>
TOTAL ASSETS	<u><u>39,252,381.06</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	638,850.54
Total Accounts Payable	<u>638,850.54</u>
Total Current Liabilities	638,850.54
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	<u>9,039,559.17</u>
Total Liabilities	9,678,409.71
Equity	
Net Assets	1,929,216.58
Retained Earnings	12,354,875.57
Net Income	15,289,879.20
Total Equity	<u>29,573,971.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>39,252,381.06</u></u>

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
A/P Aging Summary
As of August 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Adept Solutions Inc	0.00	-807.00	0.00	0.00	0.00	-807.00
Advanced Document Concepts	13.80	0.00	0.00	0.00	0.00	13.80
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	208,574.20	0.00	0.00	0.00	0.00	208,574.20
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	35,128.00	0.00	0.00	0.00	0.00	35,128.00
Mary C Wells	0.00	24,000.00	0.00	0.00	0.00	24,000.00
Pinion, LLC	2,985.00	0.00	0.00	0.00	0.00	2,985.00
Robinette Consulting, LLC	35,467.27	0.00	0.00	0.00	0.00	35,467.27
Somach Simmons & Dunn	145,815.14	0.00	0.00	0.00	0.00	145,815.14
Spesert Consulting	27,464.00	0.00	0.00	0.00	0.00	27,464.00
The Catalyst Group, Inc.	2,441.25	0.00	0.00	0.00	0.00	2,441.25
The Ferguson Group	0.00	21,000.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	34,158.44	0.00	0.00	0.00	0.00	34,158.44
University of California Santa Cruz	0.00	30,913.32	0.00	0.00	0.00	30,913.32
US Bank	855.62	0.00	0.00	0.00	0.00	855.62
Water Resource Economics, LLC	2,460.00	0.00	0.00	0.00	0.00	2,460.00
Waterology Consulting	40,704.00	0.00	0.00	0.00	0.00	40,704.00
Young Wooldridge LLP	8,677.50	0.00	0.00	0.00	0.00	8,677.50
TOTAL	<u>563,744.22</u>	<u>75,106.32</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>638,850.54</u>

Sites Project Joint Powers Authority
Profit & Loss
August 2024

	Aug 24	Jan - Aug 24
Ordinary Income/Expense		
Income		
Federal WIIN Funding	0.00	4,887,102.40
Membership Admin/Authority	0.00	413,333.00
Membership Water	0.00	25,640,480.00
Prop 1 Funding	0.00	1,136,103.41
Total Income	0.00	32,077,018.81
Gross Profit	0.00	32,077,018.81
Expense		
Accounting Expense	2,985.00	27,910.00
Audit Fees	0.00	6,000.00
Bank Service Fees	193.82	961.68
Booth Rent	0.00	1,000.00
Dues and Subscriptions	0.00	26,568.00
Entry Right Rent Expense	0.00	32,000.00
External Affairs Manager	27,464.00	222,353.83
Insurance - Property	0.00	500.00
Insurance Liability	0.00	1,881.66
Office Expenses		
Cleaning	0.00	1,200.00
Misc Office & Operating Exp	1,055.68	6,583.59
Pest Control & Maintenance	0.00	455.00
Trash Service	0.00	127.83
Water Expense	0.00	81.23
Total Office Expenses	1,055.68	8,447.65
Professional Fees		
Bond Counsel	0.00	139,674.00
Communication	0.00	252,143.92
Cooperative Agreement Tasks	0.00	1,371.53
County Agreements Advisor	0.00	8,000.00
E & C Manager	35,467.27	282,072.00
Engineering & Technical Service	0.00	5,385,595.97
Environmental Mitigation Planni	0.00	31,566.98
EPP Manager	35,128.00	282,246.27
Executive Director	40,704.00	328,517.40
Federal Government Affairs Supp	21,000.00	168,000.00
General Legal Counsel	8,677.50	101,125.69
Geotechnical Engineering	0.00	712,377.18
Inter-Agency Agreements	0.00	183,381.37
Land Use Planning	0.00	125,000.00
Legal Services	0.00	70,316.00
Legislative/Reg/Strategic	9,000.00	72,000.00
Litigation	0.00	85,442.40
Modeling/Research Services	0.00	39,777.74
Monitoring Services	0.00	6,472.11
Municipal Advisor	0.00	118,062.50
Operations/Simulation Modeling	0.00	802,520.94
Owner's Financial Advisor	0.00	70,000.00
Permitting & Agreements	0.00	1,268,241.36
Program Ops Manager	34,158.44	273,355.96
Project Controls	218,574.20	2,162,956.55
Project Integration	0.00	1,985,635.80
Real Estate	0.00	20,875.00
Real Estate Appraisal Services	0.00	12,000.00
Real Estate Legal Services	0.00	41,601.48
Reservoir Operations Modeling	0.00	131,256.00
Special Legal	0.00	1,277,299.17
Strategic Planning	2,441.25	12,155.00
Water Rights Legal Counsel	145,815.14	645,736.14
Water Rights Modeling	0.00	227,598.32
Wheeling Rate Services	2,460.00	31,830.00

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
August 2024

	Aug 24	Jan - Aug 24
Total Professional Fees	553,425.80	17,356,204.78
Rent - Office	4,500.00	36,000.00
Trial Court Costs	0.00	215,000.00
Website, Data, Computer Support	212.00	6,509.00
Total Expense	589,836.30	17,941,336.60
Net Ordinary Income	-589,836.30	14,135,682.21
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	2,141.49	115,351.22
ICS Account	82,755.21	481,300.48
Operating Account	76,548.30	557,545.29
Total Interest Income-River City	161,445.00	1,154,196.99
Total Interest Income	161,445.00	1,154,196.99
Total Other Income	161,445.00	1,154,196.99
Net Other Income	161,445.00	1,154,196.99
Net Income	-428,391.30	15,289,879.20

**Sites Project Joint Powers Authority
Transaction Detail By Account
August 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Accounting Expense								
Bill	08/31/2024	PN059049	Pinion, LLC	8/24	Authority	2,985.00		-2,985.00
Total Accounting Expense						2,985.00	0.00	-2,985.00
Bank Service Fees								
General J...	08/31/2024	8-6R		Bank service fee	Authority	7.75		-7.75
General J...	08/31/2024	8-6R		Bank service fee	Reservoir	186.07		-193.82
Total Bank Service Fees						193.82	0.00	-193.82
External Affairs Manager								
Bill	08/31/2024	08-24	Spesert Consulting	8/24	Reservoir	27,464.00		-27,464.00
Total External Affairs Manager						27,464.00	0.00	-27,464.00
Office Expenses								
Misc Office & Operating Exp								
Bill	08/01/2024	1219292515	Net2Phone Inc.	8/24	Authority	186.26		-186.26
Bill	08/31/2024	INV137067	Advanced Document Conc...	8/24	Authority	13.80		-200.06
Bill	08/31/2024	ONLINE 09/...	US Bank	8/24	Authority	855.62		-1,055.68
Total Misc Office & Operating Exp						1,055.68	0.00	-1,055.68
Total Office Expenses						1,055.68	0.00	-1,055.68
Professional Fees								
E & C Manager								
Bill	08/31/2024	1038	Robinette Consulting, LLC	8/24	Reservoir	35,467.27		-35,467.27
Total E & C Manager						35,467.27	0.00	-35,467.27
EPP Manager								
Bill	08/31/2024	SPA-202408	Forsythe Group LLC	8/24	Reservoir	35,128.00		-35,128.00
Total EPP Manager						35,128.00	0.00	-35,128.00
Executive Director								
Bill	08/31/2024	53	Waterology Consulting	8/24	Authority	4,000.00		-4,000.00
Bill	08/31/2024	53	Waterology Consulting	8/24	Reservoir	36,704.00		-40,704.00
Total Executive Director						40,704.00	0.00	-40,704.00
Federal Government Affairs Supp								
Bill	08/01/2024	INV2036	The Ferguson Group	8/24	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	08/01/2024	115058	Young Wooldridge LLP	8/24	Authority	1,673.75		-1,673.75
Bill	08/01/2024	115058	Young Wooldridge LLP	8/24	Reservoir	7,003.75		-8,677.50
Total General Legal Counsel						8,677.50	0.00	-8,677.50
Legislative/Reg/Strategic								
Bill	08/31/2024	Letter	Dunn Consulting	8/24	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Program Ops Manager								
Bill	08/31/2024	SPA 24-08	Trapasso Consulting Servi...	8/24	Reservoir	34,158.44		-34,158.44
Total Program Ops Manager						34,158.44	0.00	-34,158.44
Project Controls								
Bill	08/31/2024	233	Brian G Thomas Consultin...	8/24	Reservoir	10,000.00		-10,000.00
Bill	08/31/2024	17534816	Brown and Caldwell	8/24	Authority	3,900.00		-13,900.00
Bill	08/31/2024	17534816	Brown and Caldwell	8/24	Reservoir	204,674.20		-218,574.20
Total Project Controls						218,574.20	0.00	-218,574.20
Strategic Planning								
Bill	08/31/2024	903	The Catalyst Group, Inc.	8/24	Authority	2,441.25		-2,441.25
Total Strategic Planning						2,441.25	0.00	-2,441.25
Water Rights Legal Counsel								
Bill	08/31/2024	3021798	Somach Simmons & Dunn	8/24	Reservoir	145,815.14		-145,815.14
Total Water Rights Legal Counsel						145,815.14	0.00	-145,815.14
Wheeling Rate Services								
Bill	08/31/2024	1131	Water Resource Economic...	8/24	Reservoir	2,460.00		-2,460.00
Total Wheeling Rate Services						2,460.00	0.00	-2,460.00
Total Professional Fees						553,425.80	0.00	-553,425.80
Rent - Office								
Bill	08/01/2024	8-2024	County of Colusa	8/24	Authority	4,500.00		-4,500.00
Total Rent - Office						4,500.00	0.00	-4,500.00
Website, Data, Computer Support								
Bill	08/01/2024	150587	Adept Solutions Inc	8/24	Authority	106.00		-106.00
Bill	08/01/2024	150587	Adept Solutions Inc	8/24	Reservoir	106.00		-212.00

**Sites Project Joint Powers Authority
Transaction Detail By Account
August 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Total Website, Data, Computer Support						212.00	0.00	-212.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	08/31/2024	8-4R		rec int fme	Reservoir		2,141.49	2,141.49
Total Fed WIIN Account						0.00	2,141.49	2,141.49
ICS Account								
General J...	08/31/2024	8-5R		rec int fme	Reservoir		82,755.21	82,755.21
Total ICS Account						0.00	82,755.21	82,755.21
Operating Account								
General J...	08/31/2024	8-7R		rec int fme	Authority		3,061.93	3,061.93
General J...	08/31/2024	8-7R		rec int fme	Reservoir		73,486.37	76,548.30
Total Operating Account						0.00	76,548.30	76,548.30
Total Interest Income-River City						0.00	161,445.00	161,445.00
Total Interest Income						0.00	161,445.00	161,445.00
TOTAL						589,836.30	161,445.00	-428,391.30

Sites Project Joint Powers Authority
Balance Sheet by Class
As of August 31, 2024

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	2,246.79	2,246.79
RC ICS Savings 9755	0.00	19,628,214.85	19,628,214.85
RC Operating Checking 2016	877,421.69	18,744,877.89	19,622,299.58
RC State Fund Checking 9538	0.00	426.84	426.84
Total Checking/Savings	<u>877,421.69</u>	<u>38,375,766.37</u>	<u>39,253,188.06</u>
Total Current Assets	<u>877,421.69</u>	<u>38,375,766.37</u>	<u>39,253,188.06</u>
TOTAL ASSETS	<u>877,421.69</u>	<u>38,375,766.37</u>	<u>39,253,188.06</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	15,869.42	623,788.12	639,657.54
Total Accounts Payable	<u>15,869.42</u>	<u>623,788.12</u>	<u>639,657.54</u>
Total Current Liabilities	<u>15,869.42</u>	<u>623,788.12</u>	<u>639,657.54</u>
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	<u>0.00</u>	<u>9,039,559.17</u>	<u>9,039,559.17</u>
Total Liabilities	<u>15,869.42</u>	<u>9,663,347.29</u>	<u>9,679,216.71</u>
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	527,977.56	11,826,898.01	12,354,875.57
Net Income	218,899.78	15,070,979.42	15,289,879.20
Total Equity	<u>861,552.27</u>	<u>28,712,419.08</u>	<u>29,573,971.35</u>
TOTAL LIABILITIES & EQUITY	<u>877,421.69</u>	<u>38,375,766.37</u>	<u>39,253,188.06</u>

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class
August 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Accounting Expense	2,985.00	0.00	2,985.00
Bank Service Fees	7.75	186.07	193.82
External Affairs Manager	0.00	27,464.00	27,464.00
Office Expenses			
Misc Office & Operating Exp	1,055.68	0.00	1,055.68
Total Office Expenses	1,055.68	0.00	1,055.68
Professional Fees			
E & C Manager	0.00	35,467.27	35,467.27
EPP Manager	0.00	35,128.00	35,128.00
Executive Director	4,000.00	36,704.00	40,704.00
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	1,673.75	7,003.75	8,677.50
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Program Ops Manager	0.00	34,158.44	34,158.44
Project Controls	3,900.00	214,674.20	218,574.20
Strategic Planning	2,441.25	0.00	2,441.25
Water Rights Legal Counsel	0.00	145,815.14	145,815.14
Wheeling Rate Services	0.00	2,460.00	2,460.00
Total Professional Fees	12,015.00	541,410.80	553,425.80
Rent - Office	4,500.00	0.00	4,500.00
Website, Data, Computer Support	106.00	106.00	212.00
Total Expense	20,669.43	569,166.87	589,836.30
Net Ordinary Income	-20,669.43	-569,166.87	-589,836.30
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	2,141.49	2,141.49
ICS Account	0.00	82,755.21	82,755.21
Operating Account	3,061.93	73,486.37	76,548.30
Total Interest Income-River City	3,061.93	158,383.07	161,445.00
Total Interest Income	3,061.93	158,383.07	161,445.00
Total Other Income	3,061.93	158,383.07	161,445.00
Net Other Income	3,061.93	158,383.07	161,445.00
Net Income	-17,607.50	-410,783.80	-428,391.30

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD**

January through August 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	4,887,102.40	4,887,102.40
Membership Admin/Authority	413,333.00	0.00	413,333.00
Membership Water	0.00	25,640,480.00	25,640,480.00
Prop 1 Funding	0.00	1,136,103.41	1,136,103.41
Total Income	413,333.00	31,663,685.81	32,077,018.81
Gross Profit	413,333.00	31,663,685.81	32,077,018.81
Expense			
Accounting Expense	27,910.00	0.00	27,910.00
Audit Fees	6,000.00	0.00	6,000.00
Bank Service Fees	42.25	919.43	961.68
Booth Rent	0.00	1,000.00	1,000.00
Dues and Subscriptions	26,568.00	0.00	26,568.00
Entry Right Rent Expense	0.00	32,000.00	32,000.00
External Affairs Manager	0.00	222,353.83	222,353.83
Insurance - Property	500.00	0.00	500.00
Insurance Liability	1,881.66	0.00	1,881.66
Office Expenses			
Cleaning	1,200.00	0.00	1,200.00
Misc Office & Operating Exp	6,583.59	0.00	6,583.59
Pest Control & Maintenance	455.00	0.00	455.00
Trash Service	127.83	0.00	127.83
Water Expense	81.23	0.00	81.23
Total Office Expenses	8,447.65	0.00	8,447.65
Professional Fees			
Bond Counsel	0.00	139,674.00	139,674.00
Communication	0.00	252,143.92	252,143.92
Cooperative Agreement Tasks	0.00	1,371.53	1,371.53
County Agreements Advisor	0.00	8,000.00	8,000.00
E & C Manager	0.00	282,072.00	282,072.00
Engineering & Technical Service	0.00	5,385,595.97	5,385,595.97
Environmental Mitigation Planni	0.00	31,566.98	31,566.98
EPP Manager	0.00	282,246.27	282,246.27
Executive Director	32,000.00	296,517.40	328,517.40
Federal Government Affairs Supp	0.00	168,000.00	168,000.00
General Legal Counsel	33,475.96	67,649.73	101,125.69
Geotechnical Engineering	0.00	712,377.18	712,377.18
Inter-Agency Agreements	0.00	183,381.37	183,381.37
Land Use Planning	0.00	125,000.00	125,000.00
Legal Services	0.00	70,316.00	70,316.00
Legislative/Reg/Strategic	0.00	72,000.00	72,000.00
Litigation	0.00	85,442.40	85,442.40
Modeling/Research Services	0.00	39,777.74	39,777.74
Monitoring Services	0.00	6,472.11	6,472.11
Municipal Advisor	0.00	118,062.50	118,062.50
Operations/Simulation Modeling	0.00	802,520.94	802,520.94
Owner's Financial Advisor	0.00	70,000.00	70,000.00
Permitting & Agreements	0.00	1,268,241.36	1,268,241.36
Program Ops Manager	0.00	273,355.96	273,355.96
Project Controls	31,200.00	2,131,756.55	2,162,956.55
Project Integration	0.00	1,985,635.80	1,985,635.80
Real Estate	0.00	20,875.00	20,875.00
Real Estate Appraisal Services	0.00	12,000.00	12,000.00
Real Estate Legal Services	0.00	41,601.48	41,601.48
Reservoir Operations Modeling	0.00	131,256.00	131,256.00
Special Legal	0.00	1,277,299.17	1,277,299.17
Strategic Planning	12,155.00	0.00	12,155.00
Water Rights Legal Counsel	0.00	645,736.14	645,736.14
Water Rights Modeling	0.00	227,598.32	227,598.32
Wheeling Rate Services	0.00	31,830.00	31,830.00
Total Professional Fees	108,830.96	17,247,373.82	17,356,204.78
Rent - Office	36,000.00	0.00	36,000.00
Trial Court Costs	0.00	215,000.00	215,000.00
Website, Data, Computer Support	3,254.50	3,254.50	6,509.00
Total Expense	219,435.02	17,721,901.58	17,941,336.60
Net Ordinary Income	193,897.98	13,941,784.23	14,135,682.21
Other Income/Expense			
Other Income			

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
 January through August 2024

	Authority	Reservoir	TOTAL
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	115,351.22	115,351.22
ICS Account	0.00	481,300.48	481,300.48
Operating Account	25,001.80	532,543.49	557,545.29
Total Interest Income-River City	25,001.80	1,129,195.19	1,154,196.99
Total Interest Income	25,001.80	1,129,195.19	1,154,196.99
Total Other Income	25,001.80	1,129,195.19	1,154,196.99
Net Other Income	25,001.80	1,129,195.19	1,154,196.99
Net Income	218,899.78	15,070,979.42	15,289,879.20