



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

October 18, 2024

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through September 30, 2024.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY
TREASURER'S REPORT
September 30, 2024

Savings Account-River City Bank

Beginning Balance	09/01/2024	\$	19,628,214.85
Interest Earned		\$	77,881.22
Transfer funds to general account		\$	(2,364,502.83)
River City Bank ICS Savings Account Balance	09/30/2024		\$ 17,341,593.24

General Operating Checking Account-River City Bank

Beginning Balance	09/01/2024	\$	19,621,492.58
Interest Earned		\$	70,760.10

DISBURSED:

External Affairs Manager	\$	(27,464.00)
Financial Audit	\$	(9,219.00)
E&C Manager	\$	(35,467.27)
Program Operations Manager	\$	(34,158.44)
Right of Entry Rent	\$	(24,000.00)
Office Rent	\$	(4,500.00)
Bank Service Fees	\$	(195.61)
IT & Computer Support	\$	(807.00)
Accounting Services	\$	(2,985.00)
Office Expenses	\$	(1,055.68)
Executive Director Services	\$	(40,704.00)
Professional Fees - Board Clerk Services	\$	(3,167.58)
Professional Fees-Inter-Agency Agreements	\$	(23,500.00)
Professional Fees-Reservoir Operations Modeling	\$	(14,639.75)
Professional Fees-Water Rights Modeling	\$	(2,958,669.20)
Professional Fees-Water Rights Legal Counsel	\$	(145,815.14)
Professional Fees-Communications	\$	(35,548.14)
Professional Fees-Real Estate Legal	\$	(14,937.50)
Professional Fees-Operations/Sim Modeling	\$	(162,640.64)
Professional Fees-Engineering Services	\$	(198,094.06)
Professional Fees-Federal Gov't Affairs Support	\$	(21,000.00)
Professional Fees-EPP Manager	\$	(35,128.00)
Professional Fees-Owner's Advisor-Financing	\$	(10,000.00)
Professional Fees-Bond Counsel	\$	(17,030.00)
Professional Fees-Special Legal	\$	(182,535.18)
Professional Fees-Permitting & Agreements	\$	(175,200.92)
Professional Fees-Legislative/Reg/Strat Support	\$	(9,000.00)
Professional Fees-Municipal Advisor	\$	(6,293.75)
Professional Fees-Wheeling Rate Services	\$	(2,460.00)
Professional Fees-Litigation	\$	(5,844.25)
Professional Fees-Project Integration	\$	(298,905.99)
Professional Fees-Strategic Planning Services	\$	(2,441.25)
Professional Fees-Project Controls	\$	(208,574.20)
Professional Fees-Legal Counsel	\$	(8,677.50)

TOTAL DISBURSED		\$	(4,720,659.05)
Transfer Funds from Savings account		\$	2,364,502.83
RCB General Checking Account Balance	09/30/2024		\$ 17,336,096.46

Federal Fund Checking-River City Bank

Beginning Balance	09/01/2024	\$	2,246.79
Interest Earned		\$	9.21
RCB Federal Fund Checking Account Balance	09/30/2024		\$ 2,256.00

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	09/01/2024	\$	426.84
RCB State Fund Checking Account Balance	09/30/2024		\$ 426.84

TOTAL CASH ON HAND	September 30, 2024		\$ 34,680,372.54
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**Sites Project Joint Powers Authority
Transactions by Account
As of September 30, 2024**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							2,246.79
General Journal	09/30/2024	9-5R		rec int fme	9.21		2,256.00
Total RC Federal Fund Checking 4683					9.21	0.00	2,256.00
RC ICS Savings 9755							19,628,214.85
General Journal	09/10/2024	9-1R		transfer to ICS to max		326,349.88	19,301,864.97
General Journal	09/24/2024	9-2R		transfer to ICS to max		2,038,152.95	17,263,712.02
General Journal	09/30/2024	9-6R		rec int fme	77,881.22		17,341,593.24
Total RC ICS Savings 9755					77,881.22	2,364,502.83	17,341,593.24
RC Operating Checking 2016							19,621,492.58
Bill Pmt -Check	09/10/2024	2631	Mary C Wells			24,000.00	19,597,492.58
Bill Pmt -Check	09/10/2024	2632	US Bank			855.62	19,596,636.96
Bill Pmt -Check	09/10/2024	ACH	Advanced Document Concepts			13.80	19,596,623.16
Bill Pmt -Check	09/10/2024	ACH	Brian G Thomas Consulting LLC			10,000.00	19,586,623.16
Bill Pmt -Check	09/10/2024	ACH	Brown and Caldwell			208,574.20	19,378,048.96
Bill Pmt -Check	09/10/2024	ACH	County of Colusa			4,500.00	19,373,548.96
Bill Pmt -Check	09/10/2024	ACH	Dunn Consulting			9,000.00	19,364,548.96
Bill Pmt -Check	09/10/2024	ACH	Forsythe Group LLC			35,128.00	19,329,420.96
Bill Pmt -Check	09/10/2024	ACH	Pinion, LLC			2,985.00	19,326,435.96
Bill Pmt -Check	09/10/2024	ACH	Robinette Consulting, LLC			35,467.27	19,290,968.69
Bill Pmt -Check	09/10/2024	ACH	Somach Simmons & Dunn			145,815.14	19,145,153.55
Bill Pmt -Check	09/10/2024	ACH	Spesert Consulting			27,464.00	19,117,689.55
Bill Pmt -Check	09/10/2024	ACH	The Catalyst Group, Inc.			2,441.25	19,115,248.30
Bill Pmt -Check	09/10/2024	ACH	The Ferguson Group			21,000.00	19,094,248.30
Bill Pmt -Check	09/10/2024	ACH	Trapasso Consulting Services			34,158.44	19,060,089.86
Bill Pmt -Check	09/10/2024	ACH	University of California Santa Cruz			30,913.32	19,029,176.54
Bill Pmt -Check	09/10/2024	ACH	Water Resource Economics, LLC			2,460.00	19,026,716.54
Bill Pmt -Check	09/10/2024	ACH	Waterology Consulting			40,704.00	18,986,012.54
Bill Pmt -Check	09/10/2024	ACH	Young Wooldridge LLP			8,677.50	18,977,335.04
General Journal	09/10/2024	9-1R		transfer to ICS to max	326,349.88		19,303,684.92
Bill Pmt -Check	09/24/2024	2633	Fechter & Company CPA	VOID:	0.00		19,303,684.92
Bill Pmt -Check	09/24/2024	2634	Fechter & Company CPA			9,219.00	19,294,465.92
Bill Pmt -Check	09/24/2024	ACH	Adept Solutions Inc			807.00	19,293,658.92
Bill Pmt -Check	09/24/2024	ACH	AECOM Technical Services, Inc.			103,427.91	19,190,231.01
Bill Pmt -Check	09/24/2024	ACH	CH2M Hill Engineers, Inc			184,247.02	19,005,983.99
Bill Pmt -Check	09/24/2024	ACH	Cox, Castle & Nicholson LLP			20,184.00	18,985,799.99
Bill Pmt -Check	09/24/2024	ACH	Dept. of Water Resources			2,890,623.00	16,095,176.99
Bill Pmt -Check	09/24/2024	ACH	Fugro USA Land, Inc			42,146.45	16,053,030.54
Bill Pmt -Check	09/24/2024	ACH	HDR Engineering Inc			304,750.24	15,748,280.30
Bill Pmt -Check	09/24/2024	ACH	ICF Jones & Stokes Inc			175,200.92	15,573,079.38
Bill Pmt -Check	09/24/2024	ACH	Katz and Associates, Inc			35,548.14	15,537,531.24
Bill Pmt -Check	09/24/2024	ACH	MBK Engineers Inc			82,685.95	15,454,845.29
Bill Pmt -Check	09/24/2024	ACH	Montague DeRose and Associat...			6,293.75	15,448,551.54
Bill Pmt -Check	09/24/2024	ACH	Net2Phone Inc.			186.26	15,448,365.28
Bill Pmt -Check	09/24/2024	ACH	Nossaman LLP			38,437.50	15,409,927.78
Bill Pmt -Check	09/24/2024	ACH	Perkins Coie LLP			162,351.18	15,247,576.60
Bill Pmt -Check	09/24/2024	ACH	Regional Government Services ...			3,167.58	15,244,409.02
Bill Pmt -Check	09/24/2024	ACH	Stradling Yocca Carlson & Rauth			17,030.00	15,227,379.02
General Journal	09/24/2024	9-2R		transfer to ICS to max	2,038,152.95		17,265,531.97
General Journal	09/30/2024	9-3R		rec int fme	70,760.10		17,336,292.07
General Journal	09/30/2024	9-4R		Bank service fee		195.61	17,336,096.46
Total RC Operating Checking 2016					2,435,262.93	4,720,659.05	17,336,096.46
RC State Fund Checking 9538							426.84
Total RC State Fund Checking 9538							426.84
US Bank Checking							0.00
Total US Bank Checking							0.00
TOTAL					2,513,153.36	7,085,161.88	34,680,372.54

Sites Project Joint Powers Authority
Balance Sheet
As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	2,256.00
RC ICS Savings 9755	17,341,593.24
RC Operating Checking 2016	17,336,096.46
RC State Fund Checking 9538	426.84
Total Checking/Savings	34,680,372.54
Other Current Assets	
Prepaid Expenses	27,150.00
Total Other Current Assets	27,150.00
Total Current Assets	34,707,522.54
TOTAL ASSETS	34,707,522.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	935,918.77
Total Accounts Payable	935,918.77
Total Current Liabilities	935,918.77
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	9,039,559.17
Total Liabilities	9,975,477.94
Equity	
Net Assets	1,929,216.58
Retained Earnings	12,354,875.57
Net Income	10,447,952.45
Total Equity	24,732,044.60
TOTAL LIABILITIES & EQUITY	34,707,522.54

**Sites Project Joint Powers Authority
A/P Aging Summary
As of September 30, 2024**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
ACWA Assn of California Water Agencies	27,150.00	0.00	0.00	0.00	0.00	27,150.00
Advanced Document Concepts	23.10	0.00	0.00	0.00	0.00	23.10
Best Best & Krieger, LLP	0.00	17,176.50	0.00	0.00	0.00	17,176.50
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	236,828.87	0.00	0.00	0.00	0.00	236,828.87
California Dept. of Fish & Wildlife	0.00	0.00	0.00	110,517.70	0.00	110,517.70
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Fechter & Company CPA	0.00	0.00	17,160.60	0.00	0.00	17,160.60
Forsythe Group LLC	35,093.50	0.00	0.00	0.00	0.00	35,093.50
Fugro USA Land, Inc	94,091.53	0.00	0.00	0.00	0.00	94,091.53
Lasswell Strategic Consulting	2,000.00	0.00	0.00	0.00	0.00	2,000.00
Maximum Pest Control	0.00	65.00	0.00	0.00	0.00	65.00
Pinion, LLC	2,275.00	0.00	0.00	0.00	0.00	2,275.00
Robinette Consulting, LLC	36,065.60	0.00	0.00	0.00	0.00	36,065.60
Somach Simmons & Dunn	200,312.93	0.00	0.00	0.00	0.00	200,312.93
Spesert Consulting	27,487.45	0.00	0.00	0.00	0.00	27,487.45
The Catalyst Group, Inc.	1,068.75	0.00	0.00	0.00	0.00	1,068.75
The Ferguson Group	0.00	21,000.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	34,158.44	0.00	0.00	0.00	0.00	34,158.44
US Bank	413.25	0.00	0.00	0.00	0.00	413.25
Water Resource Economics, LLC	4,640.00	0.00	0.00	0.00	0.00	4,640.00
Waterology Consulting	40,704.00	0.00	0.00	0.00	0.00	40,704.00
Young Wooldridge LLP	8,686.55	0.00	0.00	0.00	0.00	8,686.55
TOTAL	<u>769,998.97</u>	<u>38,241.50</u>	<u>17,160.60</u>	<u>110,517.70</u>	<u>0.00</u>	<u>935,918.77</u>

Sites Project Joint Powers Authority
Profit & Loss
September 2024

	Sep 24	Jan - Sep 24
Ordinary Income/Expense		
Income		
Federal WIIN Funding	0.00	4,887,102.40
Membership Admin/Authority	0.00	413,333.00
Membership Water	0.00	25,640,480.00
Prop 1 Funding	0.00	1,136,103.41
Total Income	0.00	32,077,018.81
Gross Profit	0.00	32,077,018.81
Expense		
Accounting Expense	2,275.00	30,185.00
Audit Fees	9,219.00	32,379.60
Bank Service Fees	195.61	1,157.29
Booth Rent	0.00	1,000.00
Dues and Subscriptions	0.00	26,568.00
Entry Right Rent Expense	0.00	32,000.00
External Affairs Manager	27,487.45	249,841.28
Insurance - Property	0.00	500.00
Insurance Liability	0.00	1,881.66
Office Expenses		
Cleaning	0.00	1,200.00
Misc Office & Operating Exp	622.61	7,206.20
Pest Control & Maintenance	0.00	520.00
Trash Service	0.00	127.83
Water Expense	0.00	81.23
Total Office Expenses	622.61	9,135.26
Professional Fees		
Board Clerk Services	0.00	3,167.58
Bond Counsel	0.00	156,704.00
Communication	0.00	287,692.06
Cooperative Agreement Tasks	0.00	1,371.53
County Agreements Advisor	0.00	8,000.00
E & C Manager	36,065.60	318,137.60
Engineering & Technical Service	0.00	5,541,543.58
Environmental Mitigation Planni	0.00	31,566.98
EPP Manager	35,093.50	317,339.77
Executive Director	40,704.00	369,221.40
Federal Government Affairs Supp	21,000.00	189,000.00
General Legal Counsel	8,686.55	109,812.24
Geotechnical Engineering	94,091.53	848,615.16
Inter-Agency Agreements	0.00	206,881.37
Land Use Planning	0.00	125,000.00
Legal Services	0.00	107,676.50
Legislative/Reg/Strategic	9,000.00	81,000.00
Litigation	0.00	91,286.65
Modeling/Research Services	0.00	39,777.74
Monitoring Services	0.00	6,472.11
Municipal Advisor	0.00	124,356.25
Operations/Simulation Modeling	0.00	934,248.26
Owner's Financial Advisor	10,000.00	80,000.00
Permitting & Agreements	0.00	1,553,959.98
Program Ops Manager	34,158.44	307,514.40
Project Controls	236,828.87	2,399,785.42
Project Integration	0.00	2,284,541.79
Real Estate	0.00	20,875.00
Real Estate Appraisal Services	0.00	12,000.00
Real Estate Legal Services	0.00	56,538.98
Reservoir Operations Modeling	0.00	145,895.75
Special Legal	0.00	1,439,650.35
Strategic Planning	3,068.75	15,223.75
Water Rights Legal Counsel	3,090,935.93	3,736,672.07
Water Rights Modeling	0.00	295,644.52

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
September 2024

	Sep 24	Jan - Sep 24
Wheeling Rate Services	4,640.00	36,470.00
Total Professional Fees	3,624,273.17	22,283,642.79
Rent - Office	4,500.00	40,500.00
Trial Court Costs	0.00	215,000.00
Website, Data, Computer Support	1,614.00	8,123.00
Total Expense	3,670,186.84	22,931,913.88
Net Ordinary Income	-3,670,186.84	9,145,104.93
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	9.21	115,360.43
ICS Account	77,881.22	559,181.70
Operating Account	70,760.10	628,305.39
Total Interest Income-River City	148,650.53	1,302,847.52
Total Interest Income	148,650.53	1,302,847.52
Total Other Income	148,650.53	1,302,847.52
Net Other Income	148,650.53	1,302,847.52
Net Income	-3,521,536.31	10,447,952.45

**Sites Project Joint Powers Authority
Transaction Detail By Account
September 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Accounting Expense								
Bill	09/30/2024	PN063188	Pinion, LLC	9/24	Authority	2,275.00		-2,275.00
Total Accounting Expense						2,275.00	0.00	-2,275.00
Audit Fees								
Bill	09/16/2024	3111	Fechter & Company CPA	9/24	Authority	9,219.00		-9,219.00
Total Audit Fees						9,219.00	0.00	-9,219.00
Bank Service Fees								
General J...	09/30/2024	9-4R		Bank service fee	Authority	9.78		-9.78
General J...	09/30/2024	9-4R		Bank service fee	Reservoir	185.83		-195.61
Total Bank Service Fees						195.61	0.00	-195.61
External Affairs Manager								
Bill	09/30/2024	90-24	Spesert Consulting	9/24	Reservoir	27,487.45		-27,487.45
Total External Affairs Manager						27,487.45	0.00	-27,487.45
Office Expenses								
Misc Office & Operating Exp								
Bill	09/01/2024	1219403919	Net2Phone Inc.	9/24	Authority	186.26		-186.26
Bill	09/30/2024	INV139512	Advanced Document Conc...	9/24	Authority	23.10		-209.36
Bill	09/30/2024	Online 10/1/...	US Bank	9/24	Authority	413.25		-622.61
Total Misc Office & Operating Exp						622.61	0.00	-622.61
Total Office Expenses						622.61	0.00	-622.61
Professional Fees								
E & C Manager								
Bill	09/29/2024	1039	Robinette Consulting, LLC	9/24	Reservoir	36,065.60		-36,065.60
Total E & C Manager						36,065.60	0.00	-36,065.60
EPP Manager								
Bill	09/30/2024	SPA-202409	Forsythe Group LLC	9/24	Reservoir	35,093.50		-35,093.50
Total EPP Manager						35,093.50	0.00	-35,093.50
Executive Director								
Bill	09/30/2024	54	Waterology Consulting	9/24	Authority	4,000.00		-4,000.00
Bill	09/30/2024	54	Waterology Consulting	9/24	Reservoir	36,704.00		-40,704.00
Total Executive Director						40,704.00	0.00	-40,704.00
Federal Government Affairs Supp								
Bill	09/01/2024	INV2260	The Ferguson Group	9/24	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	09/30/2024	115909	Young Wooldridge LLP	9/24	Authority	3,335.77		-3,335.77
Bill	09/30/2024	115909	Young Wooldridge LLP	9/24	Reservoir	5,350.78		-8,686.55
Total General Legal Counsel						8,686.55	0.00	-8,686.55
Geotechnical Engineering								
Bill	09/30/2024	04.0020152...	Fugro USA Land, Inc	9/24	Reservoir	94,091.53		-94,091.53
Total Geotechnical Engineering						94,091.53	0.00	-94,091.53
Legislative/Reg/Strategic								
Bill	09/30/2024	Letter	Dunn Consulting	9/24	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Owner's Financial Advisor								
Bill	09/30/2024	241	Brian G Thomas Consultin...	9/24	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
Program Ops Manager								
Bill	09/30/2024	SPA 24-09	Trapasso Consulting Servi...	9/24	Reservoir	34,158.44		-34,158.44
Total Program Ops Manager						34,158.44	0.00	-34,158.44
Project Controls								
Bill	09/30/2024	17537805	Brown and Caldwell	9/24	Authority	3,900.00		-3,900.00
Bill	09/30/2024	17537805	Brown and Caldwell	9/24	Reservoir	232,928.87		-236,828.87
Total Project Controls						236,828.87	0.00	-236,828.87
Strategic Planning								
Bill	09/30/2024	912	The Catalyst Group, Inc.	9/24	Authority	1,068.75		-1,068.75
Bill	09/30/2024	100124	Lasswell Strategic Consult...	9/24	Reservoir	2,000.00		-3,068.75
Total Strategic Planning						3,068.75	0.00	-3,068.75
Water Rights Legal Counsel								
Bill	09/17/2024	091724 PRF	Dept. of Water Resources	9/24	Reservoir	2,890,623.00		-2,890,623.00
Bill	09/30/2024	3022088	Somach Simmons & Dunn	9/24	Reservoir	200,312.93		-3,090,935.93
Total Water Rights Legal Counsel						3,090,935.93	0.00	-3,090,935.93

**Sites Project Joint Powers Authority
Transaction Detail By Account
September 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Wheeling Rate Services								
Bill	09/30/2024	1144	Water Resource Economic...	9/24	Reservoir	4,640.00		-4,640.00
Total Wheeling Rate Services						4,640.00	0.00	-4,640.00
Total Professional Fees						3,624,273.17	0.00	-3,624,273.17
Rent - Office								
Bill	09/01/2024	9-2024	County of Colusa	9/24	Authority	4,500.00		-4,500.00
Total Rent - Office						4,500.00	0.00	-4,500.00
Website, Data, Computer Support								
Bill	09/01/2024	150747	Adept Solutions Inc	9/24	Authority	106.00		-106.00
Bill	09/01/2024	150747	Adept Solutions Inc	9/24	Reservoir	106.00		-212.00
Bill	09/01/2024	MSP-150707	Adept Solutions Inc	9/24	Authority	297.50		-509.50
Bill	09/01/2024	MSP-150707	Adept Solutions Inc	9/24	Reservoir	297.50		-807.00
Bill	09/30/2024	MSP-150881	Adept Solutions Inc	10/24	Authority	297.50		-1,104.50
Bill	09/30/2024	MSP-150881	Adept Solutions Inc	10/24	Reservoir	297.50		-1,402.00
Bill	09/30/2024	150938	Adept Solutions Inc	10/24	Authority	106.00		-1,508.00
Bill	09/30/2024	150938	Adept Solutions Inc	10/24	Reservoir	106.00		-1,614.00
Total Website, Data, Computer Support						1,614.00	0.00	-1,614.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	09/30/2024	9-5R		rec int fme	Reservoir		9.21	9.21
Total Fed WIIN Account						0.00	9.21	9.21
ICS Account								
General J...	09/30/2024	9-6R		rec int fme	Reservoir		77,881.22	77,881.22
Total ICS Account						0.00	77,881.22	77,881.22
Operating Account								
General J...	09/30/2024	9-3R		rec int fme	Authority		3,538.01	3,538.01
General J...	09/30/2024	9-3R		rec int fme	Reservoir		67,222.09	70,760.10
Total Operating Account						0.00	70,760.10	70,760.10
Total Interest Income-River City						0.00	148,650.53	148,650.53
Total Interest Income						0.00	148,650.53	148,650.53
TOTAL						3,670,186.84	148,650.53	-3,521,536.31

Sites Project Joint Powers Authority
Balance Sheet by Class
As of September 30, 2024

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	2,256.00	2,256.00
RC ICS Savings 9755	0.00	17,341,593.24	17,341,593.24
RC Operating Checking 2016	850,368.24	16,485,728.22	17,336,096.46
RC State Fund Checking 9538	0.00	426.84	426.84
Total Checking/Savings	<u>850,368.24</u>	<u>33,830,004.30</u>	<u>34,680,372.54</u>
Other Current Assets			
Prepaid Expenses	27,150.00	0.00	27,150.00
Total Other Current Assets	<u>27,150.00</u>	<u>0.00</u>	<u>27,150.00</u>
Total Current Assets	<u>877,518.24</u>	<u>33,830,004.30</u>	<u>34,707,522.54</u>
TOTAL ASSETS	<u><u>877,518.24</u></u>	<u><u>33,830,004.30</u></u>	<u><u>34,707,522.54</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	59,391.47	876,527.30	935,918.77
Total Accounts Payable	<u>59,391.47</u>	<u>876,527.30</u>	<u>935,918.77</u>
Total Current Liabilities	<u>59,391.47</u>	<u>876,527.30</u>	<u>935,918.77</u>
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	<u>0.00</u>	<u>9,039,559.17</u>	<u>9,039,559.17</u>
Total Liabilities	<u>59,391.47</u>	<u>9,916,086.47</u>	<u>9,975,477.94</u>
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	527,977.56	11,826,898.01	12,354,875.57
Net Income	175,474.28	10,272,478.17	10,447,952.45
Total Equity	<u>818,126.77</u>	<u>23,913,917.83</u>	<u>24,732,044.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>877,518.24</u></u>	<u><u>33,830,004.30</u></u>	<u><u>34,707,522.54</u></u>

**Sites Project Joint Powers Authority
Profit & Loss by Class**

September 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Accounting Expense	2,275.00	0.00	2,275.00
Audit Fees	9,219.00	0.00	9,219.00
Bank Service Fees	9.78	185.83	195.61
External Affairs Manager	0.00	27,487.45	27,487.45
Office Expenses			
Misc Office & Operating Exp	622.61	0.00	622.61
Total Office Expenses	622.61	0.00	622.61
Professional Fees			
E & C Manager	0.00	36,065.60	36,065.60
EPP Manager	0.00	35,093.50	35,093.50
Executive Director	4,000.00	36,704.00	40,704.00
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	3,335.77	5,350.78	8,686.55
Geotechnical Engineering	0.00	94,091.53	94,091.53
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Program Ops Manager	0.00	34,158.44	34,158.44
Project Controls	3,900.00	232,928.87	236,828.87
Strategic Planning	1,068.75	2,000.00	3,068.75
Water Rights Legal Counsel	0.00	3,090,935.93	3,090,935.93
Wheeling Rate Services	0.00	4,640.00	4,640.00
Total Professional Fees	12,304.52	3,611,968.65	3,624,273.17
Rent - Office	4,500.00	0.00	4,500.00
Website, Data, Computer Support	807.00	807.00	1,614.00
Total Expense	29,737.91	3,640,448.93	3,670,186.84
Net Ordinary Income	-29,737.91	-3,640,448.93	-3,670,186.84
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	9.21	9.21
ICS Account	0.00	77,881.22	77,881.22
Operating Account	3,538.01	67,222.09	70,760.10
Total Interest Income-River City	3,538.01	145,112.52	148,650.53
Total Interest Income	3,538.01	145,112.52	148,650.53
Total Other Income	3,538.01	145,112.52	148,650.53
Net Other Income	3,538.01	145,112.52	148,650.53
Net Income	-26,199.90	-3,495,336.41	-3,521,536.31

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through September 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	4,887,102.40	4,887,102.40
Membership Admin/Authority	413,333.00	0.00	413,333.00
Membership Water	0.00	25,640,480.00	25,640,480.00
Prop 1 Funding	0.00	1,136,103.41	1,136,103.41
Total Income	413,333.00	31,663,685.81	32,077,018.81
Gross Profit	413,333.00	31,663,685.81	32,077,018.81
Expense			
Accounting Expense	30,185.00	0.00	30,185.00
Audit Fees	32,379.60	0.00	32,379.60
Bank Service Fees	52.03	1,105.26	1,157.29
Booth Rent	0.00	1,000.00	1,000.00
Dues and Subscriptions	26,568.00	0.00	26,568.00
Entry Right Rent Expense	0.00	32,000.00	32,000.00
External Affairs Manager	0.00	249,841.28	249,841.28
Insurance - Property	500.00	0.00	500.00
Insurance Liability	1,881.66	0.00	1,881.66
Office Expenses			
Cleaning	1,200.00	0.00	1,200.00
Misc Office & Operating Exp	7,206.20	0.00	7,206.20
Pest Control & Maintenance	520.00	0.00	520.00
Trash Service	127.83	0.00	127.83
Water Expense	81.23	0.00	81.23
Total Office Expenses	9,135.26	0.00	9,135.26
Professional Fees			
Board Clerk Services	0.00	3,167.58	3,167.58
Bond Counsel	0.00	156,704.00	156,704.00
Communication	0.00	287,692.06	287,692.06
Cooperative Agreement Tasks	0.00	1,371.53	1,371.53
County Agreements Advisor	0.00	8,000.00	8,000.00
E & C Manager	0.00	318,137.60	318,137.60
Engineering & Technical Service	0.00	5,541,543.58	5,541,543.58
Environmental Mitigation Planni	0.00	31,566.98	31,566.98
EPP Manager	0.00	317,339.77	317,339.77
Executive Director	36,000.00	333,221.40	369,221.40
Federal Government Affairs Supp	0.00	189,000.00	189,000.00
General Legal Counsel	36,811.73	73,000.51	109,812.24
Geotechnical Engineering	0.00	848,615.16	848,615.16
Inter-Agency Agreements	0.00	206,881.37	206,881.37
Land Use Planning	0.00	125,000.00	125,000.00
Legal Services	0.00	107,676.50	107,676.50
Legislative/Reg/Strategic	0.00	81,000.00	81,000.00
Litigation	0.00	91,286.65	91,286.65
Modeling/Research Services	0.00	39,777.74	39,777.74
Monitoring Services	0.00	6,472.11	6,472.11
Municipal Advisor	0.00	124,356.25	124,356.25
Operations/Simulation Modeling	0.00	934,248.26	934,248.26
Owner's Financial Advisor	0.00	80,000.00	80,000.00
Permitting & Agreements	0.00	1,553,959.98	1,553,959.98
Program Ops Manager	0.00	307,514.40	307,514.40
Project Controls	35,100.00	2,364,685.42	2,399,785.42
Project Integration	0.00	2,284,541.79	2,284,541.79
Real Estate	0.00	20,875.00	20,875.00
Real Estate Appraisal Services	0.00	12,000.00	12,000.00
Real Estate Legal Services	0.00	56,538.98	56,538.98
Reservoir Operations Modeling	0.00	145,895.75	145,895.75
Special Legal	0.00	1,439,650.35	1,439,650.35
Strategic Planning	13,223.75	2,000.00	15,223.75
Water Rights Legal Counsel	0.00	3,736,672.07	3,736,672.07
Water Rights Modeling	0.00	295,644.52	295,644.52
Wheeling Rate Services	0.00	36,470.00	36,470.00
Total Professional Fees	121,135.48	22,162,507.31	22,283,642.79
Rent - Office	40,500.00	0.00	40,500.00
Trial Court Costs	0.00	215,000.00	215,000.00
Website, Data, Computer Support	4,061.50	4,061.50	8,123.00
Total Expense	266,398.53	22,665,515.35	22,931,913.88
Net Ordinary Income	146,934.47	8,998,170.46	9,145,104.93
Other Income/Expense			

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through September 2024**

	Authority	Reservoir	TOTAL
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	115,360.43	115,360.43
ICS Account	0.00	559,181.70	559,181.70
Operating Account	28,539.81	599,765.58	628,305.39
Total Interest Income-River City	28,539.81	1,274,307.71	1,302,847.52
Total Interest Income	28,539.81	1,274,307.71	1,302,847.52
Total Other Income	28,539.81	1,274,307.71	1,302,847.52
Net Other Income	28,539.81	1,274,307.71	1,302,847.52
Net Income	175,474.28	10,272,478.17	10,447,952.45