



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

November 15, 2024

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through October 31, 2024.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY

TREASURER'S REPORT

October 31, 2024

Savings Account-River City Bank

Beginning Balance	10/01/2024	\$	17,341,593.24	
Interest Earned		\$	71,938.14	
Transfer funds to general account		\$	(994,548.24)	
River City Bank ICS Savings Account Balance	10/31/2024			\$ 16,418,983.14

General Operating Checking Account-River City Bank

Beginning Balance	10/01/2024	\$	17,336,096.46	
Interest Earned		\$	66,124.57	

DISBURSED:

Dues & Fees	\$	(137,667.70)		
External Affairs Manager	\$	(27,487.45)		
Financial Audit	\$	-		
E&C Manager	\$	(36,065.60)		
Program Operations Manager	\$	(34,158.44)		
Right of Entry Rent	\$	-		
Office Rent	\$	(4,500.00)		
Bank Service Fees	\$	(193.62)		
IT & Computer Support	\$	(807.00)		
Accounting Services	\$	(19,435.60)		
Office Expenses	\$	(663.22)		
Executive Director Services	\$	(40,704.00)		
Professional Fees-Enviro Mitigation Planning	\$	(7,680.80)		
Professional Fees - Board Clerk Services	\$	(3,498.19)		
Professional Fees-Inter-Agency Agreements	\$	(3,812.50)		
Professional Fees-Reservoir Operations Modeling	\$	(16,575.75)		
Professional Fees-Water Rights Modeling	\$	(55,918.50)		
Professional Fees-Water Rights Legal Counsel	\$	-		
Professional Fees-Communications	\$	(41,122.78)		
Professional Fees-Real Estate Legal	\$	(6,875.00)		
Professional Fees-Operations/Sim Modeling	\$	(64,401.66)		
Professional Fees-Engineering Services	\$	(192,903.31)		
Professional Fees-Federal Gov't Affairs Support	\$	(21,000.00)		
Professional Fees-EPP Manager	\$	(35,093.50)		
Professional Fees-Owner's Advisor-Financing	\$	(10,000.00)		
Professional Fees-Bond Counsel	\$	(10,270.00)		
Professional Fees-Special Legal	\$	(112,298.18)		
Professional Fees-Permitting & Agreements	\$	(286,875.60)		
Professional Fees-Legislative/Reg/Strat Support	\$	(9,000.00)		
Professional Fees-Municipal Advisor	\$	(14,812.50)		
Professional Fees-Wheeling Rate Services	\$	(4,640.00)		
Professional Fees-Litigation	\$	(3,795.75)		
Professional Fees-Project Integration	\$	(293,871.95)		
Professional Fees-Strategic Planning Services	\$	(1,068.75)		
Professional Fees-Project Controls	\$	(236,828.87)		
Professional Fees-Legal Counsel	\$	(249,935.98)		
TOTAL DISBURSED		\$	(1,983,962.20)	

Transfer Funds from Savings account		\$	994,548.24	
RCB General Checking Account Balance	10/31/2024			\$ 16,412,807.07

Federal Fund Checking-River City Bank

Beginning Balance	10/01/2024	\$	2,256.00	
Interest Earned		\$	3.82	
Professional Fees-Strategic Planning Services	\$	(2,000.00)		
RCB Federal Fund Checking Account Balance	10/31/2024			\$ 259.82

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	10/01/2024	\$	426.84	
RCB State Fund Checking Account Balance	10/31/2024			\$ 426.84

TOTAL CASH ON HAND	October 31, 2024		\$ 32,832,476.87	
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**Sites Project Joint Powers Authority
Transactions by Account
As of October 31, 2024**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							2,256.00
Bill Pmt -Check	10/10/2024	ACH	Lasswell Strategic Consulting			2,000.00	256.00
General Journal	10/31/2024	10-6R		rec int fme	3.82		259.82
Total RC Federal Fund Checking 4683					3.82	2,000.00	259.82
RC ICS Savings 9755							17,341,593.24
General Journal	10/10/2024	10-1R		transfer to ICS to max		474,373.24	16,867,220.00
General Journal	10/29/2024	10-2R		transfer to ICS to max		520,175.00	16,347,045.00
General Journal	10/31/2024	10-5R		rec int fme	71,938.14		16,418,983.14
Total RC ICS Savings 9755					71,938.14	994,548.24	16,418,983.14
RC Operating Checking 2016							17,336,096.46
Bill Pmt -Check	10/10/2024	ACH	ACWA Assn of California Water ...	153213		27,150.00	17,308,946.46
Bill Pmt -Check	10/10/2024	ACH	Advanced Document Concepts			23.10	17,308,923.36
Bill Pmt -Check	10/10/2024	ACH	Best Best & Krieger, LLP			17,176.50	17,291,746.86
Bill Pmt -Check	10/10/2024	ACH	Brian G Thomas Consulting LLC			10,000.00	17,281,746.86
Bill Pmt -Check	10/10/2024	ACH	Brown and Caldwell			236,828.87	17,044,917.99
Bill Pmt -Check	10/10/2024	ACH	County of Colusa			4,500.00	17,040,417.99
Bill Pmt -Check	10/10/2024	ACH	Dunn Consulting			9,000.00	17,031,417.99
Bill Pmt -Check	10/10/2024	ACH	Forsythe Group LLC			35,093.50	16,996,324.49
Bill Pmt -Check	10/10/2024	ACH	Fugro USA Land, Inc			94,091.53	16,902,232.96
Bill Pmt -Check	10/10/2024	ACH	Maximum Pest Control			65.00	16,902,167.96
Bill Pmt -Check	10/10/2024	ACH	Pinion, LLC			2,275.00	16,899,892.96
Bill Pmt -Check	10/10/2024	ACH	Red Stick Farms Colusa, LLC			5,000.00	16,894,892.96
Bill Pmt -Check	10/10/2024	ACH	Robinette Consulting, LLC			36,065.60	16,858,827.36
Bill Pmt -Check	10/10/2024	ACH	Somach Simmons & Dunn			200,312.93	16,658,514.43
Bill Pmt -Check	10/10/2024	ACH	Spesert Consulting			27,487.45	16,631,026.98
Bill Pmt -Check	10/10/2024	ACH	The Catalyst Group, Inc.			1,068.75	16,629,958.23
Bill Pmt -Check	10/10/2024	ACH	The Ferguson Group			21,000.00	16,608,958.23
Bill Pmt -Check	10/10/2024	ACH	Trapasso Consulting Services			34,158.44	16,574,799.79
Bill Pmt -Check	10/10/2024	ACH	Water Resource Economics, LLC			4,640.00	16,570,159.79
Bill Pmt -Check	10/10/2024	ACH	Waterology Consulting			40,704.00	16,529,455.79
Bill Pmt -Check	10/10/2024	ACH	Young Wooldridge LLP			8,686.55	16,520,769.24
Bill Pmt -Check	10/10/2024	2635	California Dept. of Fish & Wildlife			110,517.70	16,410,251.54
Bill Pmt -Check	10/10/2024	2636	Fechter & Company CPA			17,160.60	16,393,090.94
Bill Pmt -Check	10/10/2024	2637	US Bank			413.25	16,392,677.69
General Journal	10/10/2024	10-1R		credit card transfer to ICS to max	474,373.24		16,867,050.93
Bill Pmt -Check	10/29/2024	ACH	Adept Solutions Inc			807.00	16,866,243.93
Bill Pmt -Check	10/29/2024	ACH	AECOM Technical Services, Inc.			26,603.29	16,839,640.64
Bill Pmt -Check	10/29/2024	ACH	Best Best & Krieger, LLP			23,760.00	16,815,880.64
Bill Pmt -Check	10/29/2024	ACH	CH2M Hill Engineers, Inc			136,610.15	16,679,270.49
Bill Pmt -Check	10/29/2024	ACH	HDR Engineering Inc			305,348.50	16,373,921.99
Bill Pmt -Check	10/29/2024	ACH	ICF Jones & Stokes Inc			281,875.60	16,092,046.39
Bill Pmt -Check	10/29/2024	ACH	Katz and Associates, Inc			41,122.78	16,050,923.61
Bill Pmt -Check	10/29/2024	ACH	MBK Engineers Inc			72,494.25	15,978,429.36
Bill Pmt -Check	10/29/2024	ACH	Montague DeRose and Associat...			14,812.50	15,963,616.86
Bill Pmt -Check	10/29/2024	ACH	Net2Phone Inc.			161.87	15,963,454.99
Bill Pmt -Check	10/29/2024	ACH	Nossaman LLP			10,687.50	15,952,767.49
Bill Pmt -Check	10/29/2024	ACH	Perkins Coie LLP			112,298.18	15,840,469.31
Bill Pmt -Check	10/29/2024	ACH	Regional Government Services ...			3,498.19	15,836,971.12
Bill Pmt -Check	10/29/2024	ACH	Stradling Yocca Carlson & Rauth			10,270.00	15,826,701.12
General Journal	10/29/2024	10-2R		transfer to ICS to max	520,175.00		16,346,876.12
General Journal	10/31/2024	10-3R		rec int fme	66,124.57		16,413,000.69
General Journal	10/31/2024	10-4R		Bank service fee		193.62	16,412,807.07
Total RC Operating Checking 2016					1,060,672.81	1,983,962.20	16,412,807.07
RC State Fund Checking 9538							426.84
Total RC State Fund Checking 9538							426.84
US Bank Checking							0.00
Total US Bank Checking							0.00
TOTAL					1,132,614.77	2,980,510.44	32,832,476.87

Sites Project Joint Powers Authority
Balance Sheet
As of October 31, 2024

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	259.82
RC ICS Savings 9755	16,418,983.14
RC Operating Checking 2016	16,412,807.07
RC State Fund Checking 9538	426.84
Total Checking/Savings	32,832,476.87
Other Current Assets	
Prepaid Expenses	27,150.00
Total Other Current Assets	27,150.00
Total Current Assets	32,859,626.87
TOTAL ASSETS	32,859,626.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	810,390.60
Total Accounts Payable	810,390.60
Total Current Liabilities	810,390.60
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	9,039,559.17
Total Liabilities	9,849,949.77
Equity	
Net Assets	1,929,216.58
Retained Earnings	12,354,875.57
Net Income	8,725,584.95
Total Equity	23,009,677.10
TOTAL LIABILITIES & EQUITY	32,859,626.87

Sites Project Joint Powers Authority
A/P Aging Summary
As of October 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Adept Solutions Inc	0.00	-807.00	0.00	0.00	0.00	-807.00
Advanced Document Concepts	24.47	0.00	0.00	0.00	0.00	24.47
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	194,755.24	0.00	0.00	0.00	0.00	194,755.24
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	35,086.00	0.00	0.00	0.00	0.00	35,086.00
Fugro USA Land, Inc	133,733.70	0.00	0.00	0.00	0.00	133,733.70
Maximum Pest Control	65.00	65.00	0.00	0.00	0.00	130.00
Pinion, LLC	2,825.00	0.00	0.00	0.00	0.00	2,825.00
Reclamation District #108	18,792.66	0.00	0.00	0.00	0.00	18,792.66
Robinette Consulting, LLC	35,089.39	0.00	0.00	0.00	0.00	35,089.39
Somach Simmons & Dunn	227,502.54	0.00	0.00	0.00	0.00	227,502.54
Spesert Consulting	27,464.00	0.00	0.00	0.00	0.00	27,464.00
The Ferguson Group	0.00	21,000.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	34,158.44	0.00	0.00	0.00	0.00	34,158.44
US Bank	699.71	0.00	0.00	0.00	0.00	699.71
Water Resource Economics, LLC	9,360.00	0.00	0.00	0.00	0.00	9,360.00
Waterology Consulting	40,704.00	0.00	0.00	0.00	0.00	40,704.00
Young Wooldridge LLP	10,872.45	0.00	0.00	0.00	0.00	10,872.45
TOTAL	<u>790,132.60</u>	<u>20,258.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>810,390.60</u>

Sites Project Joint Powers Authority
Profit & Loss
October 2024

	Oct 24	Jan - Oct 24
Ordinary Income/Expense		
Income		
Federal WIIN Funding	0.00	4,887,102.40
Membership Admin/Authority	0.00	413,333.00
Membership Water	0.00	25,640,480.00
Prop 1 Funding	0.00	1,136,103.41
Total Income	0.00	32,077,018.81
Gross Profit	0.00	32,077,018.81
Expense		
Accounting Expense	2,825.00	33,010.00
Audit Fees	0.00	32,379.60
Bank Service Fees	193.62	1,350.91
Booth Rent	0.00	1,000.00
Dues and Subscriptions	0.00	26,568.00
Entry Right Rent Expense	0.00	32,000.00
External Affairs Manager	27,464.00	277,305.28
Insurance - Property	0.00	500.00
Insurance Liability	0.00	1,881.66
Office Expenses		
Cleaning	0.00	1,200.00
Misc Office & Operating Exp	886.05	8,092.25
Pest Control & Maintenance	65.00	650.00
Trash Service	0.00	127.83
Water Expense	0.00	81.23
Total Office Expenses	951.05	10,151.31
Professional Fees		
Board Clerk Services	0.00	6,665.77
Bond Counsel	0.00	166,974.00
Communication	0.00	328,814.84
Cooperative Agreement Tasks	18,792.66	20,164.19
County Agreements Advisor	0.00	8,000.00
E & C Manager	35,089.39	353,226.99
Engineering & Technical Service	0.00	5,640,355.36
Environmental Mitigation Planni	0.00	39,247.78
EPP Manager	35,086.00	352,425.77
Executive Director	40,704.00	409,925.40
Federal Government Affairs Supp	21,000.00	210,000.00
General Legal Counsel	10,872.45	120,684.69
Geotechnical Engineering	133,733.70	982,348.86
Inter-Agency Agreements	0.00	210,693.87
Land Use Planning	0.00	125,000.00
Legal Services	0.00	131,436.50
Legislative/Reg/Strategic	9,000.00	90,000.00
Litigation	0.00	95,082.40
Modeling/Research Services	0.00	39,777.74
Monitoring Services	0.00	6,472.11
Municipal Advisor	0.00	139,168.75
Operations/Simulation Modeling	0.00	998,649.92
Owner's Financial Advisor	10,000.00	90,000.00
Permitting & Agreements	0.00	1,835,835.58
Program Ops Manager	34,158.44	341,672.84
Project Controls	194,755.24	2,594,540.66
Project Integration	0.00	2,578,413.74
Real Estate	0.00	20,875.00
Real Estate Appraisal Services	5,000.00	17,000.00
Real Estate Legal Services	0.00	63,413.98
Reservoir Operations Modeling	0.00	162,471.50
Special Legal	0.00	1,551,948.53
Strategic Planning	0.00	15,223.75
Water Rights Legal Counsel	227,502.54	3,964,174.61
Water Rights Modeling	0.00	351,563.02

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
October 2024

	Oct 24	Jan - Oct 24
Wheeling Rate Services	9,360.00	45,830.00
Total Professional Fees	785,054.42	24,108,078.15
Rent - Office	4,500.00	45,000.00
Trial Court Costs	0.00	215,000.00
Website, Data, Computer Support	0.00	8,123.00
Total Expense	820,988.09	24,792,347.91
Net Ordinary Income	-820,988.09	7,284,670.90
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	3.82	115,364.25
ICS Account	71,938.14	631,119.84
Operating Account	66,124.57	694,429.96
Total Interest Income-River City	138,066.53	1,440,914.05
Total Interest Income	138,066.53	1,440,914.05
Total Other Income	138,066.53	1,440,914.05
Net Other Income	138,066.53	1,440,914.05
Net Income	-682,921.56	8,725,584.95

**Sites Project Joint Powers Authority
Transaction Detail By Account
October 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Accounting Expense								
Bill	10/31/2024	PN067242	Pinion, LLC	10/24	Authority	2,825.00		-2,825.00
Total Accounting Expense						2,825.00	0.00	-2,825.00
Bank Service Fees								
General J...	10/31/2024	10-4R		Bank service fee	Authority	10.62		-10.62
General J...	10/31/2024	10-4R		Bank service fee	Reservoir	183.00		-193.62
Total Bank Service Fees						193.62	0.00	-193.62
External Affairs Manager								
Bill	10/31/2024	010-24	Spesert Consulting	10/24	Reservoir	27,464.00		-27,464.00
Total External Affairs Manager						27,464.00	0.00	-27,464.00
Office Expenses								
Misc Office & Operating Exp								
Bill	10/01/2024	1219512915	Net2Phone Inc.	10/24	Authority	161.87		-161.87
Bill	10/31/2024	INV142164	Advanced Document Conc...	10/24	Authority	24.47		-186.34
Bill	10/31/2024	Online 11/4/...	US Bank	10/24	Authority	699.71		-886.05
Total Misc Office & Operating Exp						886.05	0.00	-886.05
Pest Control & Maintenance								
Bill	10/16/2024	62993	Maximum Pest Control	10/24	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Total Office Expenses						951.05	0.00	-951.05
Professional Fees								
Cooperative Agreement Tasks								
Bill	10/31/2024	103124	Reclamation District #108	1/1-10/31/24	Reservoir	18,792.66		-18,792.66
Total Cooperative Agreement Tasks						18,792.66	0.00	-18,792.66
E & C Manager								
Bill	10/31/2024	1040	Robinette Consulting, LLC	10/24	Reservoir	35,089.39		-35,089.39
Total E & C Manager						35,089.39	0.00	-35,089.39
EPP Manager								
Bill	10/31/2024	SPA-2024 10	Forsythe Group LLC	10/24	Reservoir	35,086.00		-35,086.00
Total EPP Manager						35,086.00	0.00	-35,086.00
Executive Director								
Bill	10/31/2024	55	Waterology Consulting	10/24	Authority	4,000.00		-4,000.00
Bill	10/31/2024	55	Waterology Consulting	10/24	Reservoir	36,704.00		-40,704.00
Total Executive Director						40,704.00	0.00	-40,704.00
Federal Government Affairs Supp								
Bill	10/01/2024	INV2425	The Ferguson Group	10/24	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	10/31/2024	116692	Young Wooldridge LLP	10/24	Authority	3,014.97		-3,014.97
Bill	10/31/2024	116692	Young Wooldridge LLP	10/24	Reservoir	7,857.48		-10,872.45
Total General Legal Counsel						10,872.45	0.00	-10,872.45
Geotechnical Engineering								
Bill	10/31/2024	04.0020152...	Fugro USA Land, Inc	10/24	Reservoir	133,733.70		-133,733.70
Total Geotechnical Engineering						133,733.70	0.00	-133,733.70
Legislative/Reg/Strategic								
Bill	10/31/2024	Letter	Dunn Consulting	10/24	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Owner's Financial Advisor								
Bill	10/31/2024	242	Brian G Thomas Consultin...	10/24	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
Program Ops Manager								
Bill	10/31/2024	SPA 24-10	Trapasso Consulting Servi...	10/24	Reservoir	34,158.44		-34,158.44
Total Program Ops Manager						34,158.44	0.00	-34,158.44
Project Controls								
Bill	10/31/2024	17540739	Brown and Caldwell	10/24	Authority	3,900.00		-3,900.00
Bill	10/31/2024	17540739	Brown and Caldwell	10/24	Reservoir	190,855.24		-194,755.24
Total Project Controls						194,755.24	0.00	-194,755.24
Real Estate Appraisal Services								
Bill	10/04/2024	100424	Red Stick Farms Colusa, L...	10/24	Reservoir	5,000.00		-5,000.00
Total Real Estate Appraisal Services						5,000.00	0.00	-5,000.00
Water Rights Legal Counsel								

**Sites Project Joint Powers Authority
Transaction Detail By Account
October 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	10/31/2024	3022357	Somach Simmons & Dunn	10/24	Reservoir	227,502.54		-227,502.54
Total Water Rights Legal Counsel						227,502.54	0.00	-227,502.54
Wheeling Rate Services								
Bill	10/31/2024	1166	Water Resource Economic...	10/24	Reservoir	9,360.00		-9,360.00
Total Wheeling Rate Services						9,360.00	0.00	-9,360.00
Total Professional Fees						785,054.42	0.00	-785,054.42
Rent - Office								
Bill	10/01/2024	10-2024	County of Colusa	10/24	Authority	4,500.00		-4,500.00
Total Rent - Office						4,500.00	0.00	-4,500.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	10/31/2024	10-6R		rec int fme	Reservoir		3.82	3.82
Total Fed WIIN Account						0.00	3.82	3.82
ICS Account								
General J...	10/31/2024	10-5R		rec int fme	Reservoir		71,938.14	71,938.14
Total ICS Account						0.00	71,938.14	71,938.14
Operating Account								
General J...	10/31/2024	10-3R		rec int fme	Authority		3,306.57	3,306.57
General J...	10/31/2024	10-3R		rec int fme	Reservoir		62,818.00	66,124.57
Total Operating Account						0.00	66,124.57	66,124.57
Total Interest Income-River City						0.00	138,066.53	138,066.53
Total Interest Income						0.00	138,066.53	138,066.53
TOTAL						820,988.09	138,066.53	-682,921.56

Sites Project Joint Powers Authority
Balance Sheet by Class
As of October 31, 2024

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	259.82	259.82
RC ICS Savings 9755	0.00	16,418,983.14	16,418,983.14
RC Operating Checking 2016	789,610.85	15,624,003.22	16,413,614.07
RC State Fund Checking 9538	0.00	426.84	426.84
Total Checking/Savings	<u>789,610.85</u>	<u>32,043,673.02</u>	<u>32,833,283.87</u>
Other Current Assets			
Prepaid Expenses	27,150.00	0.00	27,150.00
Total Other Current Assets	<u>27,150.00</u>	<u>0.00</u>	<u>27,150.00</u>
Total Current Assets	<u>816,760.85</u>	<u>32,043,673.02</u>	<u>32,860,433.87</u>
TOTAL ASSETS	<u>816,760.85</u>	<u>32,043,673.02</u>	<u>32,860,433.87</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	14,594.15	796,603.45	811,197.60
Total Accounts Payable	<u>14,594.15</u>	<u>796,603.45</u>	<u>811,197.60</u>
Total Current Liabilities	<u>14,594.15</u>	<u>796,603.45</u>	<u>811,197.60</u>
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	<u>0.00</u>	<u>9,039,559.17</u>	<u>9,039,559.17</u>
Total Liabilities	<u>14,594.15</u>	<u>9,836,162.62</u>	<u>9,850,756.77</u>
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	527,977.56	11,826,898.01	12,354,875.57
Net Income	159,514.21	8,566,070.74	8,725,584.95
Total Equity	<u>802,166.70</u>	<u>22,207,510.40</u>	<u>23,009,677.10</u>
TOTAL LIABILITIES & EQUITY	<u>816,760.85</u>	<u>32,043,673.02</u>	<u>32,860,433.87</u>

Sites Project Joint Powers Authority
Profit & Loss by Class
October 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Accounting Expense	2,825.00	0.00	2,825.00
Bank Service Fees	10.62	183.00	193.62
External Affairs Manager	0.00	27,464.00	27,464.00
Office Expenses			
Misc Office & Operating Exp	886.05	0.00	886.05
Pest Control & Maintenance	65.00	0.00	65.00
Total Office Expenses	951.05	0.00	951.05
Professional Fees			
Cooperative Agreement Tasks	0.00	18,792.66	18,792.66
E & C Manager	0.00	35,089.39	35,089.39
EPP Manager	0.00	35,086.00	35,086.00
Executive Director	4,000.00	36,704.00	40,704.00
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	3,014.97	7,857.48	10,872.45
Geotechnical Engineering	0.00	133,733.70	133,733.70
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Program Ops Manager	0.00	34,158.44	34,158.44
Project Controls	3,900.00	190,855.24	194,755.24
Real Estate Appraisal Services	0.00	5,000.00	5,000.00
Water Rights Legal Counsel	0.00	227,502.54	227,502.54
Wheeling Rate Services	0.00	9,360.00	9,360.00
Total Professional Fees	10,914.97	774,139.45	785,054.42
Rent - Office	4,500.00	0.00	4,500.00
Total Expense	19,201.64	801,786.45	820,988.09
Net Ordinary Income	-19,201.64	-801,786.45	-820,988.09
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	3.82	3.82
ICS Account	0.00	71,938.14	71,938.14
Operating Account	3,306.57	62,818.00	66,124.57
Total Interest Income-River City	3,306.57	134,759.96	138,066.53
Total Interest Income	3,306.57	134,759.96	138,066.53
Total Other Income	3,306.57	134,759.96	138,066.53
Net Other Income	3,306.57	134,759.96	138,066.53
Net Income	-15,895.07	-667,026.49	-682,921.56

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
 January through October 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	4,887,102.40	4,887,102.40
Membership Admin/Authority	413,333.00	0.00	413,333.00
Membership Water	0.00	25,640,480.00	25,640,480.00
Prop 1 Funding	0.00	1,136,103.41	1,136,103.41
Total Income	413,333.00	31,663,685.81	32,077,018.81
Gross Profit	413,333.00	31,663,685.81	32,077,018.81
Expense			
Accounting Expense	33,010.00	0.00	33,010.00
Audit Fees	32,379.60	0.00	32,379.60
Bank Service Fees	62.65	1,288.26	1,350.91
Booth Rent	0.00	1,000.00	1,000.00
Dues and Subscriptions	26,568.00	0.00	26,568.00
Entry Right Rent Expense	0.00	32,000.00	32,000.00
External Affairs Manager	0.00	277,305.28	277,305.28
Insurance - Property	500.00	0.00	500.00
Insurance Liability	1,881.66	0.00	1,881.66
Office Expenses			
Cleaning	1,200.00	0.00	1,200.00
Misc Office & Operating Exp	8,092.25	0.00	8,092.25
Pest Control & Maintenance	650.00	0.00	650.00
Trash Service	127.83	0.00	127.83
Water Expense	81.23	0.00	81.23
Total Office Expenses	10,151.31	0.00	10,151.31
Professional Fees			
Board Clerk Services	0.00	6,665.77	6,665.77
Bond Counsel	0.00	166,974.00	166,974.00
Communication	0.00	328,814.84	328,814.84
Cooperative Agreement Tasks	0.00	20,164.19	20,164.19
County Agreements Advisor	0.00	8,000.00	8,000.00
E & C Manager	0.00	353,226.99	353,226.99
Engineering & Technical Service	0.00	5,640,355.36	5,640,355.36
Environmental Mitigation Planni	0.00	39,247.78	39,247.78
EPP Manager	0.00	352,425.77	352,425.77
Executive Director	40,000.00	369,925.40	409,925.40
Federal Government Affairs Supp	0.00	210,000.00	210,000.00
General Legal Counsel	39,826.70	80,857.99	120,684.69
Geotechnical Engineering	0.00	982,348.86	982,348.86
Inter-Agency Agreements	0.00	210,693.87	210,693.87
Land Use Planning	0.00	125,000.00	125,000.00
Legal Services	0.00	131,436.50	131,436.50
Legislative/Reg/Strategic	0.00	90,000.00	90,000.00
Litigation	0.00	95,082.40	95,082.40
Modeling/Research Services	0.00	39,777.74	39,777.74
Monitoring Services	0.00	6,472.11	6,472.11
Municipal Advisor	0.00	139,168.75	139,168.75
Operations/Simulation Modeling	0.00	998,649.92	998,649.92
Owner's Financial Advisor	0.00	90,000.00	90,000.00
Permitting & Agreements	0.00	1,835,835.58	1,835,835.58
Program Ops Manager	0.00	341,672.84	341,672.84
Project Controls	39,000.00	2,555,540.66	2,594,540.66
Project Integration	0.00	2,578,413.74	2,578,413.74
Real Estate	0.00	20,875.00	20,875.00
Real Estate Appraisal Services	0.00	17,000.00	17,000.00
Real Estate Legal Services	0.00	63,413.98	63,413.98
Reservoir Operations Modeling	0.00	162,471.50	162,471.50
Special Legal	0.00	1,551,948.53	1,551,948.53
Strategic Planning	13,223.75	2,000.00	15,223.75
Water Rights Legal Counsel	0.00	3,964,174.61	3,964,174.61
Water Rights Modeling	0.00	351,563.02	351,563.02
Wheeling Rate Services	0.00	45,830.00	45,830.00
Total Professional Fees	132,050.45	23,976,027.70	24,108,078.15
Rent - Office	45,000.00	0.00	45,000.00
Trial Court Costs	0.00	215,000.00	215,000.00
Website, Data, Computer Support	4,061.50	4,061.50	8,123.00
Total Expense	285,665.17	24,506,682.74	24,792,347.91
Net Ordinary Income	127,667.83	7,157,003.07	7,284,670.90
Other Income/Expense			

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
 January through October 2024

	Authority	Reservoir	TOTAL
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	115,364.25	115,364.25
ICS Account	0.00	631,119.84	631,119.84
Operating Account	31,846.38	662,583.58	694,429.96
Total Interest Income-River City	31,846.38	1,409,067.67	1,440,914.05
Total Interest Income	31,846.38	1,409,067.67	1,440,914.05
Total Other Income	31,846.38	1,409,067.67	1,440,914.05
Net Other Income	31,846.38	1,409,067.67	1,440,914.05
Net Income	159,514.21	8,566,070.74	8,725,584.95