



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

December 20, 2024

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through November 30, 2024.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY

TREASURER'S REPORT

November 30, 2024

Savings Account-River City Bank

Beginning Balance	11/01/2024	\$ 16,418,983.14	
Interest Earned		\$ 61,357.86	
Transfer funds to general account		\$ (2,501,503.04)	
River City Bank ICS Savings Account Balance	11/30/2024		\$ 13,978,837.96

General Operating Checking Account-River City Bank

Beginning Balance	11/01/2024	\$ 16,412,807.07	
Interest Earned		\$ 61,558.01	

DISBURSED:

External Affairs Manager	\$ (27,464.00)		
Insurance	\$ (2,131.13)		
E&C Manager	\$ (35,089.39)		
Program Operations Manager	\$ (34,158.44)		
Office Rent	\$ (4,500.00)		
Bank Service Fees	\$ (194.60)		
Accounting Services	\$ (2,825.00)		
Office Expenses	\$ (1,001.53)		
Executive Director Services	\$ (40,704.00)		
Professional Fees - Cooperative Agreement	\$ (26,215.41)		
Professional Fees - Board Clerk Services	\$ (3,803.50)		
Professional Fees-Inter-Agency Agreements	\$ (48,812.50)		
Professional Fees-Water Rights Modeling	\$ (35,897.75)		
Professional Fees-Water Rights Legal Counsel	\$ (227,502.54)		
Professional Fees-Communications	\$ (32,197.20)		
Professional Fees-Real Estate Legal	\$ (2,625.00)		
Professional Fees-Operations/Sim Modeling	\$ (46,791.60)		
Professional Fees-Engineering Services	\$ (257,965.35)		
Professional Fees-Federal Gov't Affairs Support	\$ (21,000.00)		
Professional Fees-EPP Manager	\$ (35,086.00)		
Professional Fees-Owner's Advisor-Financing	\$ (10,000.00)		
Professional Fees-Municipal Advisor	\$ (13,231.25)		
Professional Fees-Special Legal	\$ (64,573.98)		
Professional Fees-Permitting & Agreements	\$ (117,705.83)		
Professional Fees-Legislative/Reg/Strat Support	\$ (9,000.00)		
Professional Fees-Reservoir Operations Modeling	\$ (32,806.25)		
Professional Fees-Wheeling Rate Services	\$ (9,360.00)		
Professional Fees-Litigation	\$ (2,108.75)		
Professional Fees-Project Integration	\$ (306,451.59)		
Professional Fees-Strategic Planning Services	\$ (810.00)		
Professional Fees-Project Controls	\$ (194,755.24)		
Professional Fees-Legal Counsel	\$ (46,165.95)		
TOTAL DISBURSED		\$ (1,692,933.78)	
Transfer Funds from Savings account		\$ 2,501,503.04	
RCB General Checking Account Balance	11/30/2024		\$ 17,282,934.34

Federal Fund Checking-River City Bank

Beginning Balance	11/01/2024	\$ 259.82	
Interest Earned		\$ 8,907.88	
Reservoir Revenue		\$ 4,181,298.43	
Prof Fees-Inter-Agency Agmts(\$179,000 to be refunded)	\$ (358,000.00)		
RCB Federal Fund Checking Account Balance	11/30/2024		\$ 3,832,466.13

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	11/01/2024	\$ 426.84	
RCB State Fund Checking Account Balance	11/30/2024		\$ 426.84

TOTAL CASH ON HAND	November 30, 2024	\$ 35,094,665.27
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**Sites Project Joint Powers Authority
Transactions by Account
As of November 30, 2024**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							259.82
Deposit	11/20/2024			Bureau of Rec	4,181,298.43		4,181,558.25
Bill Pmt -Check	11/22/2024	ACH	California ISO Corp			179,000.00	4,002,558.25
General Journal	11/22/2024	11-2C	California ISO Corp	to be refunded-pymt to CA IS...		179,000.00	3,823,558.25
General Journal	11/30/2024	11-1C		rec int fme	8,907.88		3,832,466.13
Total RC Federal Fund Checking 4683					4,190,206.31	358,000.00	3,832,466.13
RC ICS Savings 9755							16,418,983.14
General Journal	11/07/2024	10-7R		transfer to ICS to max		338,915.82	16,080,067.32
General Journal	11/21/2024	11-7R		transfer to ICS to max		2,162,587.22	13,917,480.10
General Journal	11/30/2024	11-3C		rec int fme	61,357.86		13,978,837.96
Total RC ICS Savings 9755					61,357.86	2,501,503.04	13,978,837.96
RC Operating Checking 2016							16,412,807.07
Bill Pmt -Check	11/07/2024	2638	Reclamation District #108			18,792.66	16,394,014.41
Bill Pmt -Check	11/07/2024	2639	US Bank			699.71	16,393,314.70
Bill Pmt -Check	11/07/2024	ACH	Advanced Document Concepts			24.47	16,393,290.23
Bill Pmt -Check	11/07/2024	ACH	Brian G Thomas Consulting LLC			10,000.00	16,383,290.23
Bill Pmt -Check	11/07/2024	ACH	Brown and Caldwell			194,755.24	16,188,534.99
Bill Pmt -Check	11/07/2024	ACH	County of Colusa			4,500.00	16,184,034.99
Bill Pmt -Check	11/07/2024	ACH	Dunn Consulting			9,000.00	16,175,034.99
Bill Pmt -Check	11/07/2024	ACH	Forsythe Group LLC			35,086.00	16,139,948.99
Bill Pmt -Check	11/07/2024	ACH	Fugro USA Land, Inc			133,733.70	16,006,215.29
Bill Pmt -Check	11/07/2024	ACH	Maximum Pest Control			130.00	16,006,085.29
Bill Pmt -Check	11/07/2024	ACH	Pinlon, LLC			2,825.00	16,003,260.29
Bill Pmt -Check	11/07/2024	ACH	Robinette Consulting, LLC			35,089.39	15,968,170.90
Bill Pmt -Check	11/07/2024	ACH	Somach Simmons & Dunn			227,502.54	15,740,668.36
Bill Pmt -Check	11/07/2024	ACH	Spesert Consulting			27,464.00	15,713,204.36
Bill Pmt -Check	11/07/2024	ACH	The Ferguson Group			21,000.00	15,692,204.36
Bill Pmt -Check	11/07/2024	ACH	Trapasso Consulting Services			34,158.44	15,658,045.92
Bill Pmt -Check	11/07/2024	ACH	Water Resource Economics, LLC			9,360.00	15,648,685.92
Bill Pmt -Check	11/07/2024	ACH	Waterology Consulting			40,704.00	15,607,981.92
Bill Pmt -Check	11/07/2024	ACH	Young Wooldridge LLP			10,872.45	15,597,109.47
General Journal	11/07/2024	10-7R		transfer to ICS to max	338,915.82		15,936,025.29
General Journal	11/21/2024	11-7R		transfer to ICS to max	2,162,587.22		18,098,612.51
Bill Pmt -Check	11/22/2024	ACH	ACWA Assn of California Water ...			2,131.13	18,096,481.38
Bill Pmt -Check	11/22/2024	ACH	AECOM Technical Services, Inc.			40,255.97	18,056,225.41
Bill Pmt -Check	11/22/2024	ACH	Best Best & Krieger, LLP			35,293.50	18,020,931.91
Bill Pmt -Check	11/22/2024	ACH	CH2M Hill Engineers, Inc			130,767.28	17,890,164.63
Bill Pmt -Check	11/22/2024	ACH	Cox, Castle & Nicholson LLP			28,005.30	17,862,159.33
Bill Pmt -Check	11/22/2024	ACH	HDR Engineering Inc			308,560.34	17,553,598.99
Bill Pmt -Check	11/22/2024	ACH	ICF Jones & Stokes Inc			117,705.83	17,435,893.16
Bill Pmt -Check	11/22/2024	ACH	Katz and Associates, Inc			32,197.20	17,403,695.96
Bill Pmt -Check	11/22/2024	ACH	MBK Engineers Inc			68,704.00	17,334,991.96
Bill Pmt -Check	11/22/2024	ACH	Montague DeRose and Associat...			13,231.25	17,321,760.71
Bill Pmt -Check	11/22/2024	ACH	Net2Phone Inc.			147.35	17,321,613.36
Bill Pmt -Check	11/22/2024	ACH	Nossaman LLP			51,437.50	17,270,175.86
Bill Pmt -Check	11/22/2024	ACH	Perkins Coie LLP			36,568.68	17,233,607.18
Bill Pmt -Check	11/22/2024	ACH	Regional Government Services ...			3,803.50	17,229,803.68
Bill Pmt -Check	11/22/2024	ACH	The Catalyst Group, Inc.			810.00	17,228,993.68
Bill Pmt -Check	11/22/2024	2640	Glenn-Colusa Irrigation District			7,422.75	17,221,570.93
General Journal	11/30/2024	11-4C		rec int fme	61,558.01		17,283,128.94
General Journal	11/30/2024	11-5C		Bank service fee		194.60	17,282,934.34
Total RC Operating Checking 2016					2,563,061.05	1,692,933.78	17,282,934.34
RC State Fund Checking 9538							426.84
Total RC State Fund Checking 9538							426.84
US Bank Checking							0.00
Total US Bank Checking							0.00
TOTAL					6,814,625.22	4,552,436.82	35,094,665.27

Sites Project Joint Powers Authority
Balance Sheet
As of November 30, 2024

	Nov 30, 24
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	3,832,466.13
RC ICS Savings 9755	13,978,837.96
RC Operating Checking 2016	17,282,934.34
RC State Fund Checking 9538	426.84
Total Checking/Savings	35,094,665.27
Other Current Assets	
Prepaid Expenses	27,150.00
Vendor Receivable	179,000.00
Total Other Current Assets	206,150.00
Total Current Assets	35,300,815.27
TOTAL ASSETS	35,300,815.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	682,381.84
Total Accounts Payable	682,381.84
Total Current Liabilities	682,381.84
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	9,039,559.17
Total Liabilities	9,721,941.01
Equity	
Net Assets	1,929,216.58
Retained Earnings	12,354,875.57
Net Income	11,294,782.11
Total Equity	25,578,874.26
TOTAL LIABILITIES & EQUITY	35,300,815.27

Sites Project Joint Powers Authority
A/P Aging Summary
As of November 30, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Advanced Document Concepts	28.05	0.00	0.00	0.00	0.00	28.05
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	184,925.77	0.00	0.00	0.00	0.00	184,925.77
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	35,086.00	0.00	0.00	0.00	0.00	35,086.00
Fugro USA Land, Inc	167,722.83	0.00	0.00	0.00	0.00	167,722.83
Leanne Link	453.50	0.00	0.00	0.00	0.00	453.50
Maximum Pest Control	65.00	0.00	0.00	0.00	0.00	65.00
Pinion, LLC	2,275.00	0.00	0.00	0.00	0.00	2,275.00
Robinette Consulting, LLC	35,031.10	0.00	0.00	0.00	0.00	35,031.10
Somach Simmons & Dunn	73,295.63	0.00	0.00	0.00	0.00	73,295.63
Spesert Consulting	27,464.00	0.00	0.00	0.00	0.00	27,464.00
The Ferguson Group	0.00	21,000.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	34,158.44	0.00	0.00	0.00	0.00	34,158.44
University of California Santa Cruz	0.00	34,571.28	0.00	0.00	0.00	34,571.28
US Bank	543.24	0.00	0.00	0.00	0.00	543.24
Waterology Consulting	40,704.00	0.00	0.00	0.00	0.00	40,704.00
Young Wooldridge LLP	6,058.00	0.00	0.00	0.00	0.00	6,058.00
TOTAL	<u>626,810.56</u>	<u>55,571.28</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>682,381.84</u>

Sites Project Joint Powers Authority
Profit & Loss
November 2024

	Nov 24	Jan - Nov 24
Ordinary Income/Expense		
Income		
Federal WIIN Funding	4,181,298.43	9,068,400.83
Membership Admin/Authority	0.00	413,333.00
Membership Water	0.00	25,640,480.00
Prop 1 Funding	0.00	1,136,103.41
Total Income	4,181,298.43	36,258,317.24
Gross Profit	4,181,298.43	36,258,317.24
Expense		
Accounting Expense	2,275.00	35,285.00
Audit Fees	0.00	32,379.60
Bank Service Fees	194.60	1,545.51
Booth Rent	0.00	1,000.00
Dues and Subscriptions	0.00	26,568.00
Entry Right Rent Expense	0.00	32,000.00
External Affairs Manager	27,464.00	304,769.28
Insurance - Property	0.00	500.00
Insurance Liability	0.00	1,881.66
Insurance Liability Water	0.00	2,131.13
Legal Services	0.00	28,005.30
Office Expenses		
Cleaning	0.00	1,200.00
Misc Office & Operating Exp	718.64	8,810.89
Pest Control & Maintenance	65.00	715.00
Trash Service	0.00	127.83
Water Expense	0.00	81.23
Total Office Expenses	783.64	10,934.95
Professional Fees		
Board Clerk Services	0.00	10,469.27
Bond Counsel	0.00	166,974.00
Communication	0.00	361,012.04
Cooperative Agreement Tasks	0.00	20,164.19
County Agreements Advisor	453.50	8,453.50
E & C Manager	35,031.10	388,258.09
Engineering & Technical Service	0.00	5,764,587.01
Environmental Mitigation Planni	0.00	39,247.78
EPP Manager	35,086.00	387,511.77
Executive Director	40,704.00	450,629.40
Federal Government Affairs Supp	21,000.00	231,000.00
General Legal Counsel	6,058.00	126,742.69
Geotechnical Engineering	167,722.83	1,150,071.69
Inter-Agency Agreements	0.00	259,506.37
Interconnection Study	179,000.00	179,000.00
Land Use Planning	0.00	125,000.00
Legal Services	0.00	166,730.00
Legislative/Reg/Strategic	9,000.00	99,000.00
Litigation	0.00	97,191.15
Modeling/Research Services	0.00	74,349.02
Monitoring Services	0.00	6,472.11
Municipal Advisor	0.00	152,400.00
Operations/Simulation Modeling	0.00	1,045,441.52
Owner's Financial Advisor	10,000.00	100,000.00
Permitting & Agreements	0.00	1,960,964.16
Program Ops Manager	34,158.44	375,831.28
Project Controls	184,925.77	2,779,466.43
Project Integration	0.00	2,884,865.33
Real Estate	0.00	20,875.00
Real Estate Appraisal Services	0.00	17,000.00
Real Estate Legal Services	0.00	66,038.98
Reservoir Operations Modeling	0.00	195,277.75
Special Legal	0.00	1,588,517.21

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
November 2024

	Nov 24	Jan - Nov 24
Strategic Planning	0.00	16,033.75
Water Rights Legal Counsel	73,295.63	4,037,470.24
Water Rights Modeling	0.00	387,460.77
Wheeling Rate Services	0.00	45,830.00
Total Professional Fees	796,435.27	25,785,842.50
Rent - Office	4,500.00	49,500.00
Trial Court Costs	0.00	215,000.00
Website, Data, Computer Support	807.00	8,930.00
Total Expense	832,459.51	26,536,272.93
Net Ordinary Income	3,348,838.92	9,722,044.31
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	8,907.88	124,272.13
ICS Account	61,357.86	692,477.70
Operating Account	61,558.01	755,987.97
Total Interest Income-River City	131,823.75	1,572,737.80
Total Interest Income	131,823.75	1,572,737.80
Total Other Income	131,823.75	1,572,737.80
Net Other Income	131,823.75	1,572,737.80
Net Income	3,480,662.67	11,294,782.11

**Sites Project Joint Powers Authority
Transaction Detail By Account
November 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Federal WIIN Funding								
Invoice	11/11/2024	SPA-2024-39	Bureau of Reclamation	Bureau of Reclamation financ...	Reservoir		4,181,298.43	4,181,298.43
Total Federal WIIN Funding						0.00	4,181,298.43	4,181,298.43
Accounting Expense								
Bill	11/30/2024	PN069876	Pinion, LLC	11/24	Authority	2,275.00		-2,275.00
Total Accounting Expense						2,275.00	0.00	-2,275.00
Bank Service Fees								
General J...	11/30/2024	11-5C		Bank service fee	Authority	7.78		-7.78
General J...	11/30/2024	11-5C		Bank service fee	Reservoir	186.82		-194.60
Total Bank Service Fees						194.60	0.00	-194.60
External Affairs Manager								
Bill	11/30/2024	11-24	Spesert Consulting	11/24	Reservoir	27,464.00		-27,464.00
Total External Affairs Manager						27,464.00	0.00	-27,464.00
Office Expenses								
Misc Office & Operating Exp								
Bill	11/01/2024	1219623414	Net2Phone Inc.	11/24	Authority	147.35		-147.35
Bill	11/30/2024	INV144364	Advanced Document Conc...	11/24	Authority	28.05		-175.40
Bill	11/30/2024	Online 12/2/...	US Bank	11/24	Authority	543.24		-718.64
Total Misc Office & Operating Exp						718.64	0.00	-718.64
Pest Control & Maintenance								
Bill	11/30/2024	63265	Maximum Pest Control	11/24	Authority	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Total Office Expenses						783.64	0.00	-783.64
Professional Fees								
County Agreements Advisor								
Bill	11/30/2024	202411	Leanne Link	11/24	Reservoir	453.50		-453.50
Total County Agreements Advisor						453.50	0.00	-453.50
E & C Manager								
Bill	11/30/2024	1041	Robinette Consulting, LLC	11/24	Reservoir	35,031.10		-35,031.10
Total E & C Manager						35,031.10	0.00	-35,031.10
EPP Manager								
Bill	11/30/2024	SPA-202411	Forsythe Group LLC	11/24	Reservoir	35,086.00		-35,086.00
Total EPP Manager						35,086.00	0.00	-35,086.00
Executive Director								
Bill	11/30/2024	56	Waterology Consulting	11/24	Authority	4,000.00		-4,000.00
Bill	11/30/2024	56	Waterology Consulting	11/24	Reservoir	36,704.00		-40,704.00
Total Executive Director						40,704.00	0.00	-40,704.00
Federal Government Affairs Supp								
Bill	11/01/2024	INV2604	The Ferguson Group	11/24	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	11/30/2024	117617	Young Wooldridge LLP	11/24	Authority	2,297.75		-2,297.75
Bill	11/30/2024	117617	Young Wooldridge LLP	11/24	Reservoir	3,760.25		-6,058.00
Total General Legal Counsel						6,058.00	0.00	-6,058.00
Geotechnical Engineering								
Bill	11/30/2024	04.0020152...	Fugro USA Land, Inc	11/24	Reservoir	167,722.83		-167,722.83
Total Geotechnical Engineering						167,722.83	0.00	-167,722.83
Interconnection Study								
Bill	11/22/2024	111524b PRF	California ISO Corp	11/24 Deposit	Reservoir	174,000.00		-174,000.00
Bill	11/22/2024	111524a PRF	California ISO Corp	11/24 Application Fee	Reservoir	5,000.00		-179,000.00
Total Interconnection Study						179,000.00	0.00	-179,000.00
Legislative/Reg/Strategic								
Bill	11/30/2024	Letter	Dunn Consulting	11/24	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Owner's Financial Advisor								
Bill	11/30/2024	247	Brian G Thomas Consultin...	11/24	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
Program Ops Manager								
Bill	11/30/2024	SPA 24-11	Trapasso Consulting Servi...	11/24	Reservoir	34,158.44		-34,158.44
Total Program Ops Manager						34,158.44	0.00	-34,158.44
Project Controls								
Bill	11/30/2024	17544031	Brown and Caldwell	11/24	Authority	3,900.00		-3,900.00

**Sites Project Joint Powers Authority
Transaction Detail By Account
November 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Bill	11/30/2024	17544031	Brown and Caldwell	11/24	Reservoir	181,025.77		-184,925.77
Total Project Controls						184,925.77	0.00	-184,925.77
Water Rights Legal Counsel								
Bill	11/30/2024	3022635	Somach Simmons & Dunn	11/24	Reservoir	73,295.63		-73,295.63
Total Water Rights Legal Counsel						73,295.63	0.00	-73,295.63
Total Professional Fees						796,435.27	0.00	-796,435.27
Rent - Office								
Bill	11/01/2024	11-2024	County of Colusa	11/24	Authority	4,500.00		-4,500.00
Total Rent - Office						4,500.00	0.00	-4,500.00
Website, Data, Computer Support								
Bill	11/01/2024	MSP-150985	Adept Solutions Inc	11/24	Authority	297.50		-297.50
Bill	11/01/2024	MSP-150985	Adept Solutions Inc	11/24	Reservoir	297.50		-595.00
Bill	11/01/2024	151084	Adept Solutions Inc	11/24	Authority	106.00		-701.00
Bill	11/01/2024	151084	Adept Solutions Inc	11/24	Reservoir	106.00		-807.00
Total Website, Data, Computer Support						807.00	0.00	-807.00
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	11/30/2024	11-1C		rec int fme	Reservoir		8,907.88	8,907.88
Total Fed WIIN Account						0.00	8,907.88	8,907.88
ICS Account								
General J...	11/30/2024	11-3C		rec int fme	Reservoir		61,357.86	61,357.86
Total ICS Account						0.00	61,357.86	61,357.86
Operating Account								
General J...	11/30/2024	11-4C		rec int fme	Authority		2,462.32	2,462.32
General J...	11/30/2024	11-4C		rec int fme	Reservoir		59,095.69	61,558.01
Total Operating Account						0.00	61,558.01	61,558.01
Total Interest Income-River City						0.00	131,823.75	131,823.75
Total Interest Income						0.00	131,823.75	131,823.75
TOTAL						832,459.51	4,313,122.18	3,480,662.67

Sites Project Joint Powers Authority
Balance Sheet by Class
As of November 30, 2024

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	3,832,466.13	3,832,466.13
RC ICS Savings 9755	0.00	13,978,837.96	13,978,837.96
RC Operating Checking 2016	769,479.26	16,513,455.08	17,282,934.34
RC State Fund Checking 9538	0.00	426.84	426.84
Total Checking/Savings	<u>769,479.26</u>	<u>34,325,186.01</u>	<u>35,094,665.27</u>
Other Current Assets			
Prepaid Expenses	27,150.00	0.00	27,150.00
Vendor Receivable	0.00	179,000.00	179,000.00
Total Other Current Assets	<u>27,150.00</u>	<u>179,000.00</u>	<u>206,150.00</u>
Total Current Assets	<u>796,629.26</u>	<u>34,504,186.01</u>	<u>35,300,815.27</u>
TOTAL ASSETS	<u>796,629.26</u>	<u>34,504,186.01</u>	<u>35,300,815.27</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	13,109.04	669,272.80	682,381.84
Total Accounts Payable	<u>13,109.04</u>	<u>669,272.80</u>	<u>682,381.84</u>
Total Current Liabilities	<u>13,109.04</u>	<u>669,272.80</u>	<u>682,381.84</u>
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	<u>0.00</u>	<u>9,039,559.17</u>	<u>9,039,559.17</u>
Total Liabilities	<u>13,109.04</u>	<u>9,708,831.97</u>	<u>9,721,941.01</u>
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	527,977.56	11,826,898.01	12,354,875.57
Net Income	140,867.73	11,153,914.38	11,294,782.11
Total Equity	<u>783,520.22</u>	<u>24,795,354.04</u>	<u>25,578,874.26</u>
TOTAL LIABILITIES & EQUITY	<u>796,629.26</u>	<u>34,504,186.01</u>	<u>35,300,815.27</u>

Sites Project Joint Powers Authority
Profit & Loss by Class
November 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	4,181,298.43	4,181,298.43
Total Income	0.00	4,181,298.43	4,181,298.43
Gross Profit	0.00	4,181,298.43	4,181,298.43
Expense			
Accounting Expense	2,275.00	0.00	2,275.00
Bank Service Fees	7.78	186.82	194.60
External Affairs Manager	0.00	27,464.00	27,464.00
Office Expenses			
Misc Office & Operating Exp	718.64	0.00	718.64
Pest Control & Maintenance	65.00	0.00	65.00
Total Office Expenses	783.64	0.00	783.64
Professional Fees			
County Agreements Advisor	0.00	453.50	453.50
E & C Manager	0.00	35,031.10	35,031.10
EPP Manager	0.00	35,086.00	35,086.00
Executive Director	4,000.00	36,704.00	40,704.00
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	2,297.75	3,760.25	6,058.00
Geotechnical Engineering	0.00	167,722.83	167,722.83
Interconnection Study	0.00	179,000.00	179,000.00
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Program Ops Manager	0.00	34,158.44	34,158.44
Project Controls	3,900.00	181,025.77	184,925.77
Water Rights Legal Counsel	0.00	73,295.63	73,295.63
Total Professional Fees	10,197.75	786,237.52	796,435.27
Rent - Office	4,500.00	0.00	4,500.00
Website, Data, Computer Support	403.50	403.50	807.00
Total Expense	18,167.67	814,291.84	832,459.51
Net Ordinary Income	-18,167.67	3,367,006.59	3,348,838.92
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	8,907.88	8,907.88
ICS Account	0.00	61,357.86	61,357.86
Operating Account	2,462.32	59,095.69	61,558.01
Total Interest Income-River City	2,462.32	129,361.43	131,823.75
Total Interest Income	2,462.32	129,361.43	131,823.75
Total Other Income	2,462.32	129,361.43	131,823.75
Net Other Income	2,462.32	129,361.43	131,823.75
Net Income	-15,705.35	3,496,368.02	3,480,662.67

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through November 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	9,068,400.83	9,068,400.83
Membership Admin/Authority	413,333.00	0.00	413,333.00
Membership Water	0.00	25,640,480.00	25,640,480.00
Prop 1 Funding	0.00	1,136,103.41	1,136,103.41
Total Income	413,333.00	35,844,984.24	36,258,317.24
Gross Profit	413,333.00	35,844,984.24	36,258,317.24
Expense			
Accounting Expense	35,285.00	0.00	35,285.00
Audit Fees	32,379.60	0.00	32,379.60
Bank Service Fees	70.43	1,475.08	1,545.51
Booth Rent	0.00	1,000.00	1,000.00
Dues and Subscriptions	26,568.00	0.00	26,568.00
Entry Right Rent Expense	0.00	32,000.00	32,000.00
External Affairs Manager	0.00	304,769.28	304,769.28
Insurance - Property	500.00	0.00	500.00
Insurance Liability	1,881.66	0.00	1,881.66
Insurance Liability Water	2,131.13	0.00	2,131.13
Legal Services	0.00	28,005.30	28,005.30
Office Expenses			
Cleaning	1,200.00	0.00	1,200.00
Misc Office & Operating Exp	8,810.89	0.00	8,810.89
Pest Control & Maintenance	715.00	0.00	715.00
Trash Service	127.83	0.00	127.83
Water Expense	81.23	0.00	81.23
Total Office Expenses	10,934.95	0.00	10,934.95
Professional Fees			
Board Clerk Services	0.00	10,469.27	10,469.27
Bond Counsel	0.00	166,974.00	166,974.00
Communication	0.00	361,012.04	361,012.04
Cooperative Agreement Tasks	0.00	20,164.19	20,164.19
County Agreements Advisor	0.00	8,453.50	8,453.50
E & C Manager	0.00	388,258.09	388,258.09
Engineering & Technical Service	0.00	5,764,587.01	5,764,587.01
Environmental Mitigation Planni	0.00	39,247.78	39,247.78
EPP Manager	0.00	387,511.77	387,511.77
Executive Director	44,000.00	406,629.40	450,629.40
Federal Government Affairs Supp	0.00	231,000.00	231,000.00
General Legal Counsel	42,124.45	84,618.24	126,742.69
Geotechnical Engineering	0.00	1,150,071.69	1,150,071.69
Inter-Agency Agreements	0.00	259,506.37	259,506.37
Interconnection Study	0.00	179,000.00	179,000.00
Land Use Planning	0.00	125,000.00	125,000.00
Legal Services	0.00	166,730.00	166,730.00
Legislative/Reg/Strategic	0.00	99,000.00	99,000.00
Litigation	0.00	97,191.15	97,191.15
Modeling/Research Services	0.00	74,349.02	74,349.02
Monitoring Services	0.00	6,472.11	6,472.11
Municipal Advisor	0.00	152,400.00	152,400.00
Operations/Simulation Modeling	0.00	1,045,441.52	1,045,441.52
Owner's Financial Advisor	0.00	100,000.00	100,000.00
Permitting & Agreements	0.00	1,960,964.16	1,960,964.16
Program Ops Manager	0.00	375,831.28	375,831.28
Project Controls	42,900.00	2,736,566.43	2,779,466.43
Project Integration	0.00	2,884,865.33	2,884,865.33
Real Estate	0.00	20,875.00	20,875.00
Real Estate Appraisal Services	0.00	17,000.00	17,000.00
Real Estate Legal Services	0.00	66,038.98	66,038.98
Reservoir Operations Modeling	0.00	195,277.75	195,277.75
Special Legal	0.00	1,588,517.21	1,588,517.21
Strategic Planning	14,033.75	2,000.00	16,033.75
Water Rights Legal Counsel	0.00	4,037,470.24	4,037,470.24
Water Rights Modeling	0.00	387,460.77	387,460.77
Wheeling Rate Services	0.00	45,830.00	45,830.00
Total Professional Fees	143,058.20	25,642,784.30	25,785,842.50
Rent - Office	49,500.00	0.00	49,500.00
Trial Court Costs	0.00	215,000.00	215,000.00
Website, Data, Computer Support	4,465.00	4,465.00	8,930.00

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD
January through November 2024**

	Authority	Reservoir	TOTAL
Total Expense	306,773.97	26,229,498.96	26,536,272.93
Net Ordinary Income	106,559.03	9,615,485.28	9,722,044.31
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	124,272.13	124,272.13
ICS Account	0.00	692,477.70	692,477.70
Operating Account	34,308.70	721,679.27	755,987.97
Total Interest Income-River City	34,308.70	1,538,429.10	1,572,737.80
Total Interest Income	34,308.70	1,538,429.10	1,572,737.80
Total Other Income	34,308.70	1,538,429.10	1,572,737.80
Net Other Income	34,308.70	1,538,429.10	1,572,737.80
Net Income	140,867.73	11,153,914.38	11,294,782.11