



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

January 17, 2025

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through December 31, 2024.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Joe Trapasso

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY

TREASURER'S REPORT
December 31, 2024

Savings Account-River City Bank

Beginning Balance	12/01/2024	\$	13,978,837.96	
Interest Earned		\$	55,047.58	
Transfer funds from general account		\$	1,266,979.64	
River City Bank ICS Savings Account Balance	12/31/2024			\$ 15,300,865.18

General Operating Checking Account-River City Bank

Beginning Balance	12/01/2024	\$	17,282,934.34	
Interest Earned		\$	64,298.57	

DISBURSED:

External Affairs Manager				
Insurance				
IT & Computer Support	\$	(1,157.61)		
Office Rent	\$	(4,500.00)		
Bank Service Fees	\$	(194.09)		
Accounting Services	\$	(6,928.05)		
Office Expenses	\$	(755.59)		
Executive Director Services	\$	(40,704.00)		
Professional Fees-Strategic Planning Services	\$	(405.00)		
Professional Fees-Project Controls	\$	(184,925.77)		
Professional Fees-Legal Counsel	\$	(6,058.00)		
TOTAL DISBURSED		\$	(245,628.11)	
Transfer Funds to Savings account		\$	(1,266,979.64)	
RCB General Checking Account Balance	12/31/2024			\$ 15,834,625.16

Federal Fund Checking-River City Bank

Beginning Balance	12/01/2024	\$	3,832,466.13	
Interest Earned		\$	9,262.62	
Reservoir Revenue				
Property Escrow Fees	\$	(1,639,453.00)		
Executive Director Services	\$	(2,761.08)		
Program Operations Manager	\$	(34,158.44)		
External Affairs Manager	\$	(27,464.00)		
E&C Manager	\$	(35,031.10)		
Professional Fees-Interconnection Site Control	\$	(179,000.00)		
Professional Fees-Bond Counsel	\$	(23,920.00)		
Professional Fees-Special Legal	\$	(7,688.18)		
Professional Fees-Water Rights Modeling	\$	(31,346.00)		
Professional Fees-Strategic Planning Services	\$	(4,000.00)		
Professional Fees-Communications	\$	(46,617.40)		
Professional Fees-Project Integration	\$	(406,432.18)		
Professional Fees-Operations/Sim Modeling	\$	(79,882.31)		
Professional Fees-Federal Gov't Affairs Support	\$	(21,000.00)		
Professional Fees-Reservoir Operations Modeling	\$	(68,330.28)		
Professional Fees-Municipal Advisor	\$	(7,712.50)		
Professional Fees-Real Estate Legal	\$	(22,144.51)		
Professional Fees-Inter-Agency Agreements	\$	(4,562.50)		
Professional Fees-Legal Counsel	\$	(114,925.13)		
Professional Fees-Permitting & Agreements	\$	(198,345.09)		
Professional Fees-Engineering Services	\$	(293,851.50)		
Professional Fees-EPP Manager	\$	(35,086.00)		
Professional Fees-Legislative/Reg/Strat Support	\$	(9,000.00)		
Professional Fees-Owner's Advisor-Financing	\$	(10,000.00)		
TOTAL DISBURSED		\$	(3,302,711.20)	
RCB Federal Fund Checking Account Balance	12/31/2024			\$ 539,017.55

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	12/01/2024	\$	426.84	
RCB State Fund Checking Account Balance	12/31/2024			\$ 426.84

TOTAL CASH ON HAND	December 31, 2024			<u>\$ 31,674,934.73</u>
---------------------------	--------------------------	--	--	--------------------------------

**Sites Project Joint Powers Authority
Transactions by Account**

As of December 31, 2024

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							3,832,466.13
Bill Pmt -Check	12/02/2024	WIRE	California ISO Corp			5,000.00	3,827,466.13
Bill Pmt -Check	12/02/2024	WIRE	California ISO Corp		174,000.00		3,653,466.13
Bill Pmt -Check	12/09/2024	ACH	Brian G Thomas Consulting LLC		10,000.00		3,643,466.13
Bill Pmt -Check	12/09/2024	ACH	Dunn Consulting		9,000.00		3,634,466.13
Bill Pmt -Check	12/09/2024	ACH	Forsythe Group LLC		35,086.00		3,599,380.13
Bill Pmt -Check	12/09/2024	ACH	Fugro USA Land, Inc		167,722.83		3,431,657.30
Bill Pmt -Check	12/09/2024	ACH	Leanne Link		453.50		3,431,203.80
Bill Pmt -Check	12/09/2024	ACH	Robinette Consulting, LLC		35,031.10		3,396,172.70
Bill Pmt -Check	12/09/2024	ACH	Somach Simmons & Dunn		73,295.63		3,322,877.07
Bill Pmt -Check	12/09/2024	ACH	Spesert Consulting		27,464.00		3,295,413.07
Bill Pmt -Check	12/09/2024	ACH	The Ferguson Group		21,000.00		3,274,413.07
Bill Pmt -Check	12/09/2024	ACH	Trapasso Consulting Services		34,158.44		3,240,254.63
Bill Pmt -Check	12/09/2024	ACH	University of California Santa Cruz		34,571.28		3,205,683.35
Bill Pmt -Check	12/09/2024	5134	County of Colusa	VOID:	0.00		3,205,683.35
Bill Pmt -Check	12/09/2024	5135	County of Colusa			300.00	3,205,383.35
Bill Pmt -Check	12/17/2024	WIRE	Placer Title Company			1,639,453.00	1,565,930.35
Bill Pmt -Check	12/23/2024	ACH	AECOM Technical Services, Inc.		40,149.44		1,525,780.91
Bill Pmt -Check	12/23/2024	ACH	Best Best & Krieger, LLP		41,629.50		1,484,151.41
Bill Pmt -Check	12/23/2024	ACH	CH2M Hill Engineers, Inc		165,861.54		1,318,289.87
Bill Pmt -Check	12/23/2024	ACH	HDR Engineering Inc		406,432.18		911,857.69
Bill Pmt -Check	12/23/2024	ACH	ICF Jones & Stokes Inc		197,591.59		714,266.10
Bill Pmt -Check	12/23/2024	ACH	Katz and Associates, Inc		46,617.40		667,648.70
Bill Pmt -Check	12/23/2024	ACH	Lasswell Strategic Consulting		4,000.00		663,648.70
Bill Pmt -Check	12/23/2024	ACH	MBK Engineers Inc		65,105.00		598,543.70
Bill Pmt -Check	12/23/2024	ACH	Montague DeRose and Associat...		7,712.50		590,831.20
Bill Pmt -Check	12/23/2024	ACH	Nossaman LLP		26,707.01		564,124.19
Bill Pmt -Check	12/23/2024	ACH	Perkins Coie LLP		7,688.18		556,436.01
Bill Pmt -Check	12/23/2024	ACH	Regional Government Services ...		2,761.08		553,674.93
Bill Pmt -Check	12/23/2024	ACH	Stradling Yocca Carlson & Rauth		23,920.00		529,754.93
General Journal	12/31/2024	12-5C		rec int fme	9,262.62		539,017.55
Total RC Federal Fund Checking 4683					9,262.62	3,302,711.20	539,017.55
RC ICS Savings 9755							13,978,837.96
General Journal	12/02/2024	12-2C		transfer to ICS to max		174,471.45	13,804,366.51
General Journal	12/10/2024	12-3C		transfer to ICS to max	103,913.05		13,908,279.56
General Journal	12/23/2024	12-4C		transfer to ICS to max	1,337,538.04		15,245,817.60
General Journal	12/31/2024	12-6C		rec int fme	55,047.58		15,300,865.18
Total RC ICS Savings 9755					1,496,498.67	174,471.45	15,300,865.18
RC Operating Checking 2016							17,282,934.34
General Journal	12/02/2024	12-2C		transfer to ICS to max	174,471.45		17,457,405.79
Bill Pmt -Check	12/09/2024	ACH	Adept Solutions Inc			1,157.61	17,456,248.18
Bill Pmt -Check	12/09/2024	ACH	Advanced Document Concepts			28.05	17,456,220.13
Bill Pmt -Check	12/09/2024	ACH	Brown and Caldwell		184,925.77		17,271,294.36
Bill Pmt -Check	12/09/2024	ACH	County of Colusa		4,500.00		17,266,794.36
Bill Pmt -Check	12/09/2024	ACH	Maximum Pest Control		65.00		17,266,729.36
Bill Pmt -Check	12/09/2024	ACH	Pinion, LLC		2,275.00		17,264,454.36
Bill Pmt -Check	12/09/2024	ACH	Waterology Consulting		40,704.00		17,223,750.36
Bill Pmt -Check	12/09/2024	ACH	Young Wooldridge LLP		6,058.00		17,217,692.36
Bill Pmt -Check	12/09/2024	2641	US Bank		543.24		17,217,149.12
Bill Pmt -Check	12/09/2024	ACH	Pinion, LLC		4,625.00		17,212,524.12
General Journal	12/10/2024	12-3C		transfer to ICS to max		103,913.05	17,108,611.07
Bill Pmt -Check	12/23/2024	ACH	Net2Phone Inc.			147.35	17,108,463.72
Bill Pmt -Check	12/23/2024	ACH	The Catalyst Group, Inc.			405.00	17,108,058.72
General Journal	12/23/2024	12-4C		transfer to ICS to max		1,337,538.04	15,770,520.68
General Journal	12/31/2024	12-7C		rec int fme	64,298.57		15,834,819.25
General Journal	12/31/2024	12-8C		Bank service fee		194.09	15,834,625.16
Bill Pmt -Check	12/31/2024	2642	US Bank	VOID: credit card 479853121...	0.00		15,834,625.16
Total RC Operating Checking 2016					238,770.02	1,687,079.20	15,834,625.16
RC State Fund Checking 9538							426.84
Total RC State Fund Checking 9538							426.84
US Bank Checking							0.00
Total US Bank Checking							0.00
TOTAL					1,744,531.31	5,164,261.85	31,674,934.73

Sites Project Joint Powers Authority
Balance Sheet
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	539,017.55
RC ICS Savings 9755	15,300,865.18
RC Operating Checking 2016	15,834,625.16
RC State Fund Checking 9538	426.84
Total Checking/Savings	31,674,934.73
Other Current Assets	
Prepaid Expenses	27,150.00
Vendor Receivable	358,000.00
Total Other Current Assets	385,150.00
Total Current Assets	32,060,084.73
Fixed Assets	
Land	1,639,453.00
Total Fixed Assets	1,639,453.00
TOTAL ASSETS	33,699,537.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	554,471.73
Total Accounts Payable	554,471.73
Total Current Liabilities	554,471.73
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	9,039,559.17
Total Liabilities	9,594,030.90
Equity	
Net Assets	1,929,216.58
Retained Earnings	12,354,875.57
Net Income	9,821,414.68
Total Equity	24,105,506.83
TOTAL LIABILITIES & EQUITY	33,699,537.73

**Sites Project Joint Powers Authority
A/P Aging Summary
As of December 31, 2024**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Advanced Document Concepts	43.21	0.00	0.00	0.00	0.00	43.21
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
California Dept. of Fish & Wildlife	0.00	0.00	0.00	183,759.06	0.00	183,759.06
County of Colusa	0.00	-4,500.00	0.00	0.00	0.00	-4,500.00
Cox, Castle & Nicholson LLP	0.00	6,728.00	0.00	0.00	0.00	6,728.00
Dunn Consulting	9,000.00	0.00	0.00	0.00	0.00	9,000.00
Forsythe Group LLC	37,025.18	0.00	0.00	0.00	0.00	37,025.18
Fugro USA Land, Inc	78,883.94	0.00	0.00	0.00	0.00	78,883.94
Hinderliter, de Llamas and Associates	0.00	0.00	2,100.00	0.00	0.00	2,100.00
Lasswell Strategic Consulting	2,000.00	0.00	0.00	0.00	0.00	2,000.00
Leanne Link	60.00	0.00	0.00	0.00	0.00	60.00
Robinette Consulting, LLC	35,955.60	0.00	0.00	0.00	0.00	35,955.60
Somach Simmons & Dunn	55,292.89	0.00	0.00	0.00	0.00	55,292.89
Spesert Consulting	27,517.60	0.00	0.00	0.00	0.00	27,517.60
Tehama-Colusa Canal Authority	6,899.91	0.00	0.00	0.00	0.00	6,899.91
The Ferguson Group	0.00	21,000.00	0.00	0.00	0.00	21,000.00
Trapasso Consulting Services	34,246.88	0.00	0.00	0.00	0.00	34,246.88
US Bank	1,129.48	0.00	0.00	0.00	0.00	1,129.48
Waterology Consulting	40,810.65	0.00	0.00	0.00	0.00	40,810.65
Young Wooldridge LLP	6,519.33	0.00	0.00	0.00	0.00	6,519.33
TOTAL	<u>345,384.67</u>	<u>23,228.00</u>	<u>2,100.00</u>	<u>183,759.06</u>	<u>0.00</u>	<u>554,471.73</u>

Sites Project Joint Powers Authority
Profit & Loss
December 2024

	Dec 24	Jan - Dec 24
Ordinary Income/Expense		
Income		
Federal WIIN Funding	0.00	9,068,400.83
Membership Admin/Authority	0.00	413,333.00
Membership Water	0.00	25,640,480.00
Prop 1 Funding	0.00	1,136,103.41
Total Income	0.00	36,258,317.24
Gross Profit	0.00	36,258,317.24
Expense		
Accounting Expense	4,625.00	39,910.00
Audit Fees	0.00	32,379.60
Bank Service Fees	194.09	1,739.60
Booth Rent	0.00	1,000.00
Dues and Subscriptions	0.00	26,568.00
Entry Right Rent Expense	0.00	32,000.00
External Affairs Manager	27,517.60	332,286.88
Insurance - Property	0.00	500.00
Insurance Liability	0.00	1,881.66
Insurance Liability Water	0.00	2,131.13
Legal Services	0.00	34,733.30
Office Expenses		
Cleaning	0.00	1,200.00
Misc Office & Operating Exp	1,320.04	10,130.93
Pest Control & Maintenance	0.00	715.00
Trash Service	0.00	127.83
Water Expense	0.00	81.23
Total Office Expenses	1,320.04	12,254.99
Professional Fees		
Board Clerk Services	0.00	13,230.35
Bond Counsel	0.00	190,894.00
Communication	0.00	407,629.44
Cooperative Agreement Tasks	6,899.91	27,064.10
County Agreements Advisor	60.00	8,513.50
E & C Manager	35,955.60	424,213.69
Engineering & Technical Service	0.00	5,890,715.68
Environmental Mitigation Planni	0.00	39,247.78
EPP Manager	37,025.18	424,536.95
Executive Director	40,810.65	491,440.05
Federal Government Affairs Supp	21,000.00	252,000.00
General Legal Counsel	6,519.33	133,262.02
Geotechnical Engineering	78,883.94	1,228,955.63
Inter-Agency Agreements	0.00	264,068.87
Interconnection Study	0.00	179,000.00
Land Use Planning	0.00	125,000.00
Legal Services	0.00	208,359.50
Legislative/Reg/Strategic	9,000.00	108,000.00
Litigation	0.00	98,637.15
Modeling/Research Services	0.00	74,349.02
Monitoring Services	0.00	6,472.11
Municipal Advisor	0.00	160,112.50
Operations/Simulation Modeling	0.00	1,125,323.83
Owner's Financial Advisor	10,000.00	110,000.00
Permitting & Agreements	300.00	2,342,614.81
Program Ops Manager	34,246.88	410,078.16
Project Controls	0.00	2,779,466.43
Project Integration	0.00	3,289,851.51
Real Estate	0.00	20,875.00
Real Estate Appraisal Services	0.00	17,000.00
Real Estate Legal Services	0.00	88,183.49
Reservoir Operations Modeling	0.00	229,036.75
Special Legal	0.00	1,596,205.39

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss
December 2024

	Dec 24	Jan - Dec 24
Strategic Planning	2,000.00	22,438.75
Tax Analysis	0.00	2,100.00
Water Rights Legal Counsel	55,292.89	4,092,763.13
Water Rights Modeling	0.00	418,806.77
Wheeling Rate Services	0.00	45,830.00
Total Professional Fees	337,994.38	27,346,276.36
Rent - Office	0.00	49,500.00
Trial Court Costs	0.00	215,000.00
Website, Data, Computer Support	1,157.61	10,087.61
Total Expense	372,808.72	28,138,249.13
Net Ordinary Income	-372,808.72	8,120,068.11
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	9,262.62	133,534.75
ICS Account	55,047.58	747,525.28
Operating Account	64,298.57	820,286.54
Total Interest Income-River City	128,608.77	1,701,346.57
Total Interest Income	128,608.77	1,701,346.57
Total Other Income	128,608.77	1,701,346.57
Net Other Income	128,608.77	1,701,346.57
Net Income	-244,199.95	9,821,414.68

**Sites Project Joint Powers Authority
Transaction Detail By Account
December 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Accounting Expense								
Bill	12/31/2024	PNO73817	Pinion, LLC	12/24	Authority	4,625.00		-4,625.00
Total Accounting Expense						4,625.00	0.00	-4,625.00
Bank Service Fees								
General J...	12/31/2024	12-8C		Bank service fee	Authority	9.70		-9.70
General J...	12/31/2024	12-8C		Bank service fee	Reservoir	184.39		-194.09
Total Bank Service Fees						194.09	0.00	-194.09
External Affairs Manager								
Bill	12/31/2024	12-24	Spesert Consulting	12/24	Reservoir	27,517.60		-27,517.60
Total External Affairs Manager						27,517.60	0.00	-27,517.60
Office Expenses								
Misc Office & Operating Exp								
Bill	12/01/2024	1219739603	Net2Phone Inc.	12/24	Authority	147.35		-147.35
Bill	12/31/2024	INV146624	Advanced Document Conc...	12/24	Authority	43.21		-190.56
Bill	12/31/2024	Online1/1/25	US Bank	12/24	Authority	1,129.48		-1,320.04
Total Misc Office & Operating Exp						1,320.04	0.00	-1,320.04
Total Office Expenses						1,320.04	0.00	-1,320.04
Professional Fees								
Cooperative Agreement Tasks								
Bill	12/31/2024	122024	Tehama-Colusa Canal Aut...	5/24-12/24	Reservoir	6,899.91		-6,899.91
Total Cooperative Agreement Tasks						6,899.91	0.00	-6,899.91
County Agreements Advisor								
Bill	12/31/2024	202412	Leanne Link	12/24	Reservoir	60.00		-60.00
Total County Agreements Advisor						60.00	0.00	-60.00
E & C Manager								
Bill	12/31/2024	1042	Robinette Consulting, LLC	12/24	Reservoir	35,955.60		-35,955.60
Total E & C Manager						35,955.60	0.00	-35,955.60
EPP Manager								
Bill	12/31/2024	SPA-202412	Forsythe Group LLC	12/24	Reservoir	37,025.18		-37,025.18
Total EPP Manager						37,025.18	0.00	-37,025.18
Executive Director								
Bill	12/31/2024	57	Waterology Consulting	12/24	Authority	4,000.00		-4,000.00
Bill	12/31/2024	57	Waterology Consulting	12/24	Reservoir	36,810.65		-40,810.65
Total Executive Director						40,810.65	0.00	-40,810.65
Federal Government Affairs Supp								
Bill	12/01/2024	INV2780	The Ferguson Group	12/24	Reservoir	21,000.00		-21,000.00
Total Federal Government Affairs Supp						21,000.00	0.00	-21,000.00
General Legal Counsel								
Bill	12/31/2024	118751	Young Wooldridge LLP	12/24	Authority	2,723.41		-2,723.41
Bill	12/31/2024	118751	Young Wooldridge LLP	12/24	Reservoir	3,795.92		-6,519.33
Total General Legal Counsel						6,519.33	0.00	-6,519.33
Geotechnical Engineering								
Bill	12/31/2024	04.0020152...	Fugro USA Land, Inc	12/24	Reservoir	78,883.94		-78,883.94
Total Geotechnical Engineering						78,883.94	0.00	-78,883.94
Interconnection Study								
General J...	12/02/2024	12-1C	California ISO Corp	rec refund to come for CAISO...	Reservoir		174,000.00	174,000.00
General J...	12/02/2024	12-1C	California ISO Corp	rec refund to come for CAISO...	Reservoir		5,000.00	179,000.00
Bill	12/02/2024	Required fee	California ISO Corp	11/24 - Application Fee	Reservoir	5,000.00		174,000.00
Bill	12/02/2024	Required req	California ISO Corp	11/24 - Deposit to initiate study	Reservoir	174,000.00		0.00
Total Interconnection Study						179,000.00	179,000.00	0.00
Legislative/Reg/Strategic								
Bill	12/31/2024	Letter	Dunn Consulting	12/24	Reservoir	9,000.00		-9,000.00
Total Legislative/Reg/Strategic						9,000.00	0.00	-9,000.00
Owner's Financial Advisor								
Bill	12/31/2024	251	Brian G Thomas Consultin...	12/24	Reservoir	10,000.00		-10,000.00
Total Owner's Financial Advisor						10,000.00	0.00	-10,000.00
Permitting & Agreements								
Bill	12/02/2024	120224	County of Colusa	12/24 Red Stick Cert of Comp...	Reservoir	300.00		-300.00
Total Permitting & Agreements						300.00	0.00	-300.00
Program Ops Manager								
Bill	12/31/2024	SPA24-12	Trapasso Consulting Servi...	12/24	Reservoir	34,246.88		-34,246.88
Total Program Ops Manager						34,246.88	0.00	-34,246.88

**Sites Project Joint Powers Authority
Transaction Detail By Account
December 2024**

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Strategic Planning								
Bill	12/31/2024	010725	Lasswell Strategic Consult...	12/24	Reservoir	2,000.00		-2,000.00
Total Strategic Planning						2,000.00	0.00	-2,000.00
Water Rights Legal Counsel								
Bill	12/31/2024	3022875	Somach Simmons & Dunn	12/24	Reservoir	55,292.89		-55,292.89
Total Water Rights Legal Counsel						55,292.89	0.00	-55,292.89
Total Professional Fees						516,994.38	179,000.00	-337,994.38
Website, Data, Computer Support								
Bill	12/01/2024	151282	Adept Solutions Inc	12/24	Authority	129.68		-129.68
Bill	12/01/2024	151282	Adept Solutions Inc	12/24	Reservoir	129.67		-259.35
Bill	12/01/2024	MSP-151182	Adept Solutions Inc	12/24	Authority	449.13		-708.48
Bill	12/01/2024	MSP-151182	Adept Solutions Inc	12/24	Reservoir	449.13		-1,157.61
Total Website, Data, Computer Support						1,157.61	0.00	-1,157.61
Interest Income								
Interest Income-River City								
Fed WIIN Account								
General J...	12/31/2024	12-5C		rec int fme	Reservoir		9,262.62	9,262.62
Total Fed WIIN Account						0.00	9,262.62	9,262.62
ICS Account								
General J...	12/31/2024	12-6C		rec int fme	Reservoir		55,047.58	55,047.58
Total ICS Account						0.00	55,047.58	55,047.58
Operating Account								
General J...	12/31/2024	12-7C		rec int fme	Authority		3,214.93	3,214.93
General J...	12/31/2024	12-7C		rec int fme	Reservoir		61,083.64	64,298.57
Total Operating Account						0.00	64,298.57	64,298.57
Total Interest Income-River City						0.00	128,608.77	128,608.77
Total Interest Income						0.00	128,608.77	128,608.77
TOTAL						551,808.72	307,608.77	-244,199.95

Sites Project Joint Powers Authority
Balance Sheet by Class
As of December 31, 2024

	<u>Authority</u>	<u>Reservoir</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	539,017.55	539,017.55
RC ICS Savings 9755	0.00	15,300,865.18	15,300,865.18
RC Operating Checking 2016	753,819.29	15,085,305.87	15,839,125.16
RC State Fund Checking 9538	0.00	426.84	426.84
Total Checking/Savings	<u>753,819.29</u>	<u>30,925,615.44</u>	<u>31,679,434.73</u>
Other Current Assets			
Prepaid Expenses	27,150.00	0.00	27,150.00
Vendor Receivable	0.00	358,000.00	358,000.00
Total Other Current Assets	<u>27,150.00</u>	<u>358,000.00</u>	<u>385,150.00</u>
Total Current Assets	<u>780,969.29</u>	<u>31,283,615.44</u>	<u>32,064,584.73</u>
Fixed Assets			
Land	0.00	1,639,453.00	1,639,453.00
Total Fixed Assets	<u>0.00</u>	<u>1,639,453.00</u>	<u>1,639,453.00</u>
TOTAL ASSETS	<u>780,969.29</u>	<u>32,923,068.44</u>	<u>33,704,037.73</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	7,896.10	551,075.63	558,971.73
Total Accounts Payable	<u>7,896.10</u>	<u>551,075.63</u>	<u>558,971.73</u>
Total Current Liabilities	<u>7,896.10</u>	<u>551,075.63</u>	<u>558,971.73</u>
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	<u>0.00</u>	<u>9,039,559.17</u>	<u>9,039,559.17</u>
Total Liabilities	<u>7,896.10</u>	<u>9,590,634.80</u>	<u>9,598,530.90</u>
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	527,977.56	11,826,898.01	12,354,875.57
Net Income	130,420.70	9,690,993.98	9,821,414.68
Total Equity	<u>773,073.19</u>	<u>23,332,433.64</u>	<u>24,105,506.83</u>
TOTAL LIABILITIES & EQUITY	<u>780,969.29</u>	<u>32,923,068.44</u>	<u>33,704,037.73</u>

Sites Project Joint Powers Authority
Profit & Loss by Class
December 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Accounting Expense	4,625.00	0.00	4,625.00
Bank Service Fees	9.70	184.39	194.09
External Affairs Manager	0.00	27,517.60	27,517.60
Office Expenses			
Misc Office & Operating Exp	1,320.04	0.00	1,320.04
Total Office Expenses	1,320.04	0.00	1,320.04
Professional Fees			
Cooperative Agreement Tasks	0.00	6,899.91	6,899.91
County Agreements Advisor	0.00	60.00	60.00
E & C Manager	0.00	35,955.60	35,955.60
EPP Manager	0.00	37,025.18	37,025.18
Executive Director	4,000.00	36,810.65	40,810.65
Federal Government Affairs Supp	0.00	21,000.00	21,000.00
General Legal Counsel	2,723.41	3,795.92	6,519.33
Geotechnical Engineering	0.00	78,883.94	78,883.94
Interconnection Study	0.00	0.00	0.00
Legislative/Reg/Strategic	0.00	9,000.00	9,000.00
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Permitting & Agreements	0.00	300.00	300.00
Program Ops Manager	0.00	34,246.88	34,246.88
Strategic Planning	0.00	2,000.00	2,000.00
Water Rights Legal Counsel	0.00	55,292.89	55,292.89
Total Professional Fees	6,723.41	331,270.97	337,994.38
Website, Data, Computer Support	578.81	578.80	1,157.61
Total Expense	13,256.96	359,551.76	372,808.72
Net Ordinary Income	-13,256.96	-359,551.76	-372,808.72
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	9,262.62	9,262.62
ICS Account	0.00	55,047.58	55,047.58
Operating Account	3,214.93	61,083.64	64,298.57
Total Interest Income-River City	3,214.93	125,393.84	128,608.77
Total Interest Income	3,214.93	125,393.84	128,608.77
Total Other Income	3,214.93	125,393.84	128,608.77
Net Other Income	3,214.93	125,393.84	128,608.77
Net Income	-10,042.03	-234,157.92	-244,199.95

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD**

January through December 2024

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	9,068,400.83	9,068,400.83
Membership Admin/Authority	413,333.00	0.00	413,333.00
Membership Water	0.00	25,640,480.00	25,640,480.00
Prop 1 Funding	0.00	1,136,103.41	1,136,103.41
Total Income	413,333.00	35,844,984.24	36,258,317.24
Gross Profit	413,333.00	35,844,984.24	36,258,317.24
Expense			
Accounting Expense	39,910.00	0.00	39,910.00
Audit Fees	32,379.60	0.00	32,379.60
Bank Service Fees	80.13	1,659.47	1,739.60
Booth Rent	0.00	1,000.00	1,000.00
Dues and Subscriptions	26,568.00	0.00	26,568.00
Entry Right Rent Expense	0.00	32,000.00	32,000.00
External Affairs Manager	0.00	332,286.88	332,286.88
Insurance - Property	500.00	0.00	500.00
Insurance Liability	1,881.66	0.00	1,881.66
Insurance Liability Water	2,131.13	0.00	2,131.13
Legal Services	0.00	34,733.30	34,733.30
Office Expenses			
Cleaning	1,200.00	0.00	1,200.00
Misc Office & Operating Exp	10,130.93	0.00	10,130.93
Pest Control & Maintenance	715.00	0.00	715.00
Trash Service	127.83	0.00	127.83
Water Expense	81.23	0.00	81.23
Total Office Expenses	12,254.99	0.00	12,254.99
Professional Fees			
Board Clerk Services	0.00	13,230.35	13,230.35
Bond Counsel	0.00	190,894.00	190,894.00
Communication	0.00	407,629.44	407,629.44
Cooperative Agreement Tasks	0.00	27,064.10	27,064.10
County Agreements Advisor	0.00	8,513.50	8,513.50
E & C Manager	0.00	424,213.69	424,213.69
Engineering & Technical Service	0.00	5,890,715.68	5,890,715.68
Environmental Mitigation Planni	0.00	39,247.78	39,247.78
EPP Manager	0.00	424,536.95	424,536.95
Executive Director	48,000.00	443,440.05	491,440.05
Federal Government Affairs Supp	0.00	252,000.00	252,000.00
General Legal Counsel	44,847.86	88,414.16	133,262.02
Geotechnical Engineering	0.00	1,228,955.63	1,228,955.63
Inter-Agency Agreements	0.00	264,068.87	264,068.87
Interconnection Study	0.00	179,000.00	179,000.00
Land Use Planning	0.00	125,000.00	125,000.00
Legal Services	0.00	208,359.50	208,359.50
Legislative/Reg/Strategic	0.00	108,000.00	108,000.00
Litigation	0.00	98,637.15	98,637.15
Modeling/Research Services	0.00	74,349.02	74,349.02
Monitoring Services	0.00	6,472.11	6,472.11
Municipal Advisor	0.00	160,112.50	160,112.50
Operations/Simulation Modeling	0.00	1,125,323.83	1,125,323.83
Owner's Financial Advisor	0.00	110,000.00	110,000.00
Permitting & Agreements	0.00	2,342,614.81	2,342,614.81
Program Ops Manager	0.00	410,078.16	410,078.16
Project Controls	42,900.00	2,736,566.43	2,779,466.43
Project Integration	0.00	3,289,851.51	3,289,851.51
Real Estate	0.00	20,875.00	20,875.00
Real Estate Appraisal Services	0.00	17,000.00	17,000.00
Real Estate Legal Services	0.00	88,183.49	88,183.49
Reservoir Operations Modeling	0.00	229,036.75	229,036.75
Special Legal	0.00	1,596,205.39	1,596,205.39
Strategic Planning	14,438.75	8,000.00	22,438.75
Tax Analysis	0.00	2,100.00	2,100.00
Water Rights Legal Counsel	0.00	4,092,763.13	4,092,763.13
Water Rights Modeling	0.00	418,806.77	418,806.77
Wheeling Rate Services	0.00	45,830.00	45,830.00
Total Professional Fees	150,186.61	27,196,089.75	27,346,276.36
Rent - Office	49,500.00	0.00	49,500.00
Trial Court Costs	0.00	215,000.00	215,000.00
Website, Data, Computer Support	5,043.81	5,043.80	10,087.61

FOR MANAGEMENT PURPOSES ONLY

**Sites Project Joint Powers Authority
Profit & Loss by Class - YTD**

January through December 2024

	Authority	Reservoir	TOTAL
Total Expense	320,435.93	27,817,813.20	28,138,249.13
Net Ordinary Income	92,897.07	8,027,171.04	8,120,068.11
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	133,534.75	133,534.75
ICS Account	0.00	747,525.28	747,525.28
Operating Account	37,523.63	782,762.91	820,286.54
Total Interest Income-River City	37,523.63	1,663,822.94	1,701,346.57
Total Interest Income	37,523.63	1,663,822.94	1,701,346.57
Total Other Income	37,523.63	1,663,822.94	1,701,346.57
Net Other Income	37,523.63	1,663,822.94	1,701,346.57
Net Income	130,420.70	9,690,993.98	9,821,414.68