

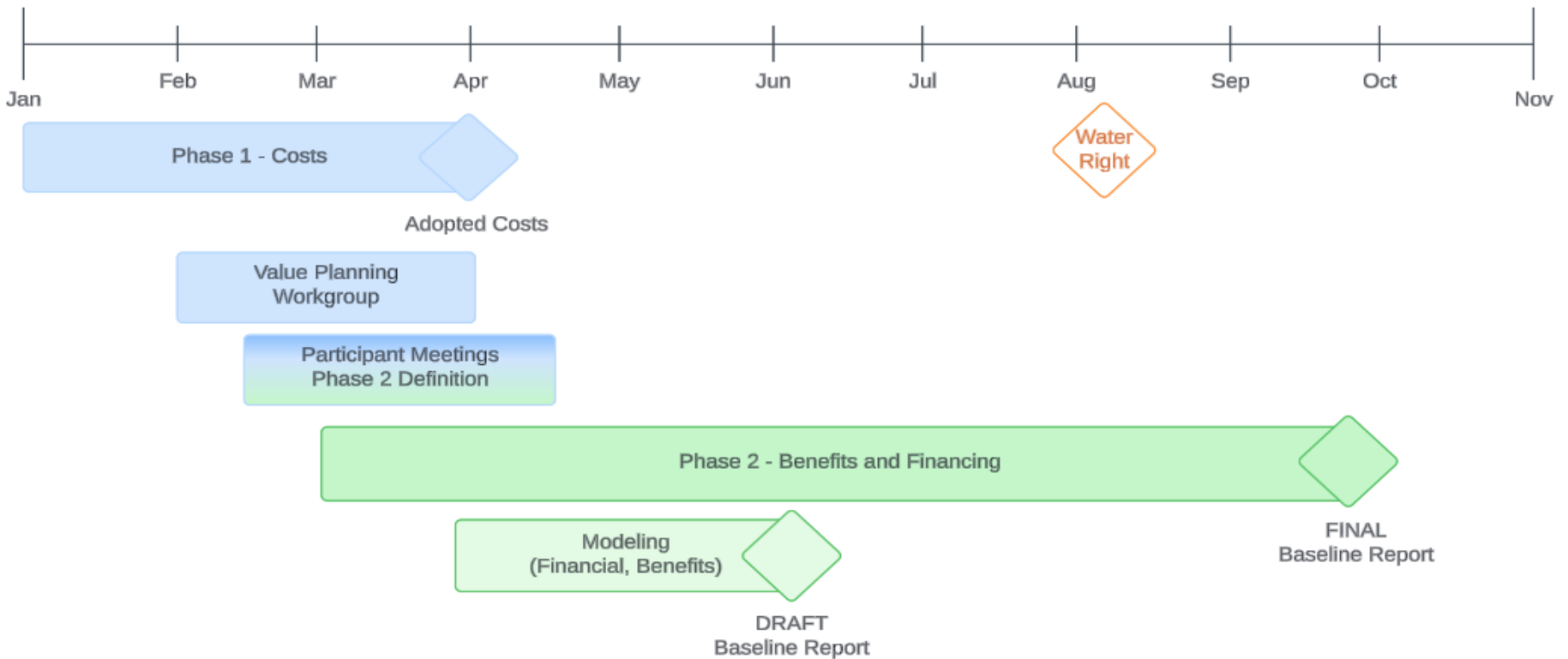
Reservoir Committee and Authority Board Meeting

Agenda Item 3.1:
Updated Cost Estimate

January 17, 2025



Two steps – Costs and then Benefits + Financing



Four Key Questions

1. Do we have a good design?
2. Do we have a good estimate?
3. How have we accounted for uncertainty?
4. What are some opportunities to reduce cost and add value?

Workshops in February and March with the Participants in the Ad Hoc Value Planning Work Group will work to answer these questions before the Board considers adopting the updated total project cost in April.

Value Planning Ad-hoc Subcommittee

Current Roster

1. Bill Vanderwaal
2. Jamie Traynham
3. Jeff Sutton
4. Michael Plinski
5. Mike Azevedo
6. Mike Urkov
7. Paul Weghorst
8. Randall Neudeck
9. Rob Kunde

Questions?