

Reservoir Committee and Authority Board Meeting

Agenda Item 3.4: Waitlisted Participation

March 21, 2025



Today's Focus

- ☐ Timeline for Onboarding Waitlisted Agencies
- ☐ Waitlist Onboarding Flowchart
- ☐ Draft Waitlist Prioritization

Timeline for Onboarding Waitlisted Agencies

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Timeline		Trigger/Action
Finalize Phase 2 Planning & Budgeting	March 2025 (Today)	Confirm prioritized waitlisted and timeline/process for activating waitlisted agencies.
	April 2025	Preliminary Final Draft B&O Contract
	June 2025	Issue updated Total Project Cost Estimate, Draft Program Baseline Report, and draft Plan of Finance. Current Participants to notify Sites Staff of any expected changes to Participation
	August 2025	Water Right Issued
	October 2025	Confirm Reclamation's participation
	October 2025	Resolution to Offer Capacity - Identify block of waitlisted agencies to receive offer of capacity, if any.

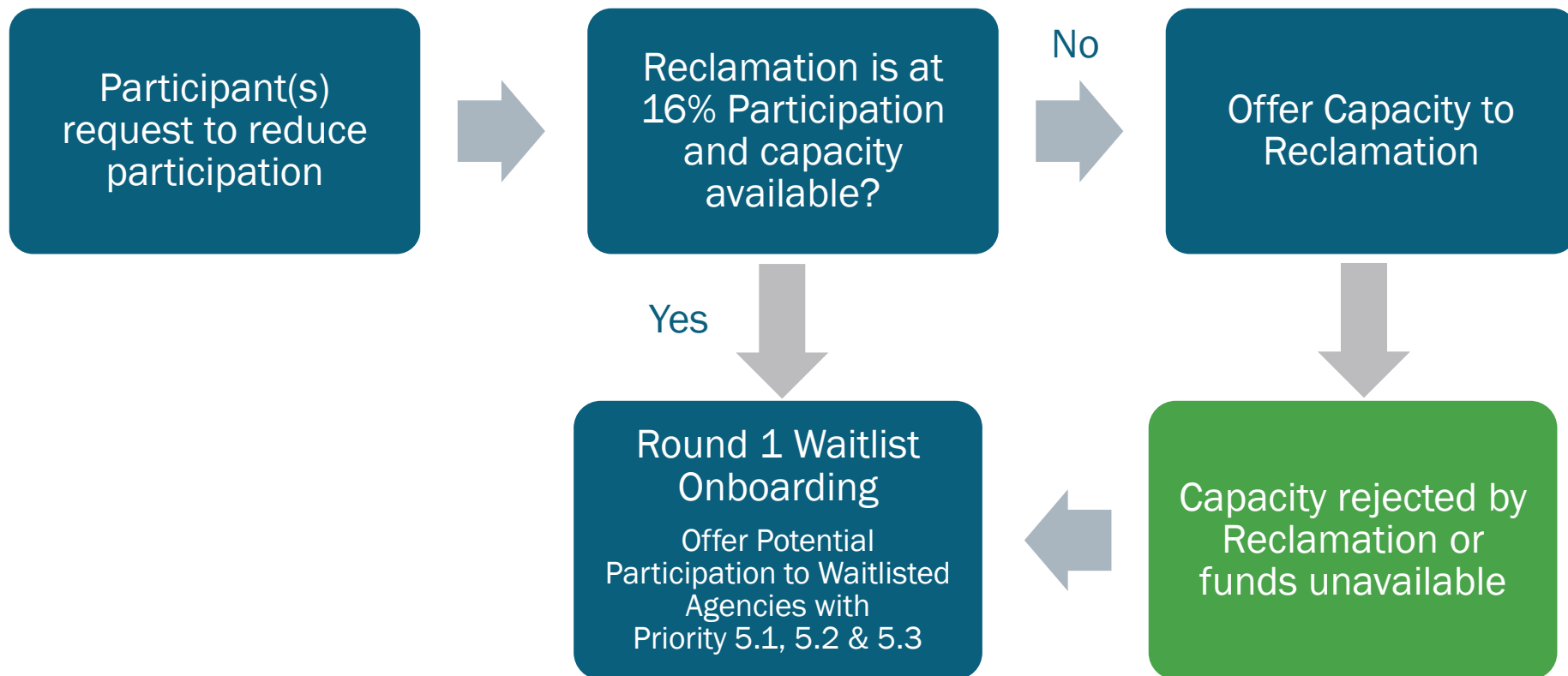
Timeline for Onboarding Waitlisted Agencies

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Timeline		Trigger/Action
Investor Commitment Period	Oct – Dec 2025	First Round of Onboarding of Waitlisted Agencies
	December 2025	Participant Check In – identify available storage capacity to offer to Second Round of Waitlisted Agencies
	Feb – Apr 2026	Second Round of Onboarding Waitlisted Agencies
	April 2026	Receive executed B&O Contract from all Participants
Phase 2 closeout	May – July 2026	Submit Project financing documents. Make initial draws on financing. Pay off Funding Credit & Reimbursement liabilities.

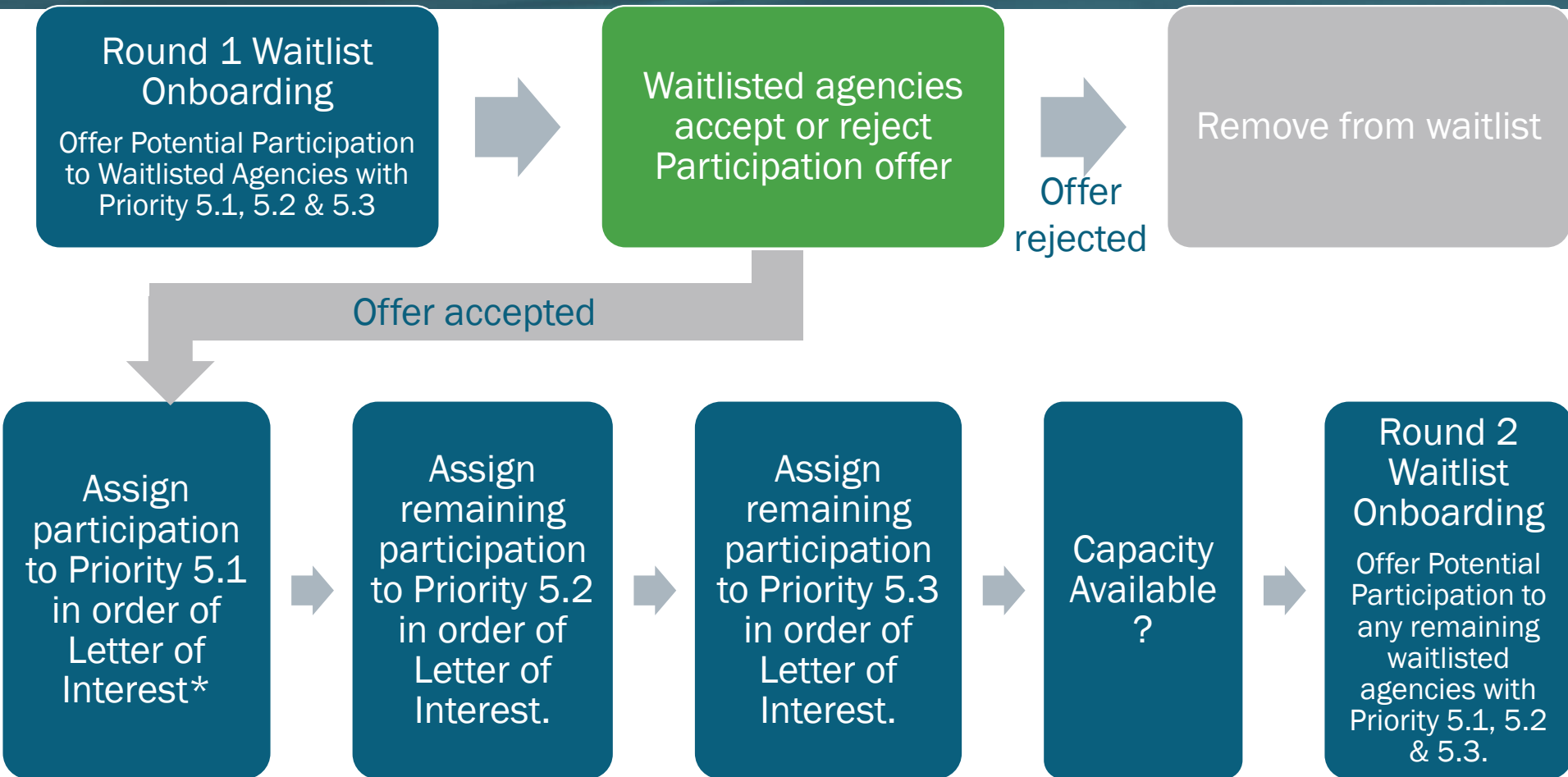
Draft Waitlist Onboarding Flowchart

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Draft Waitlist Onboarding Flowchart

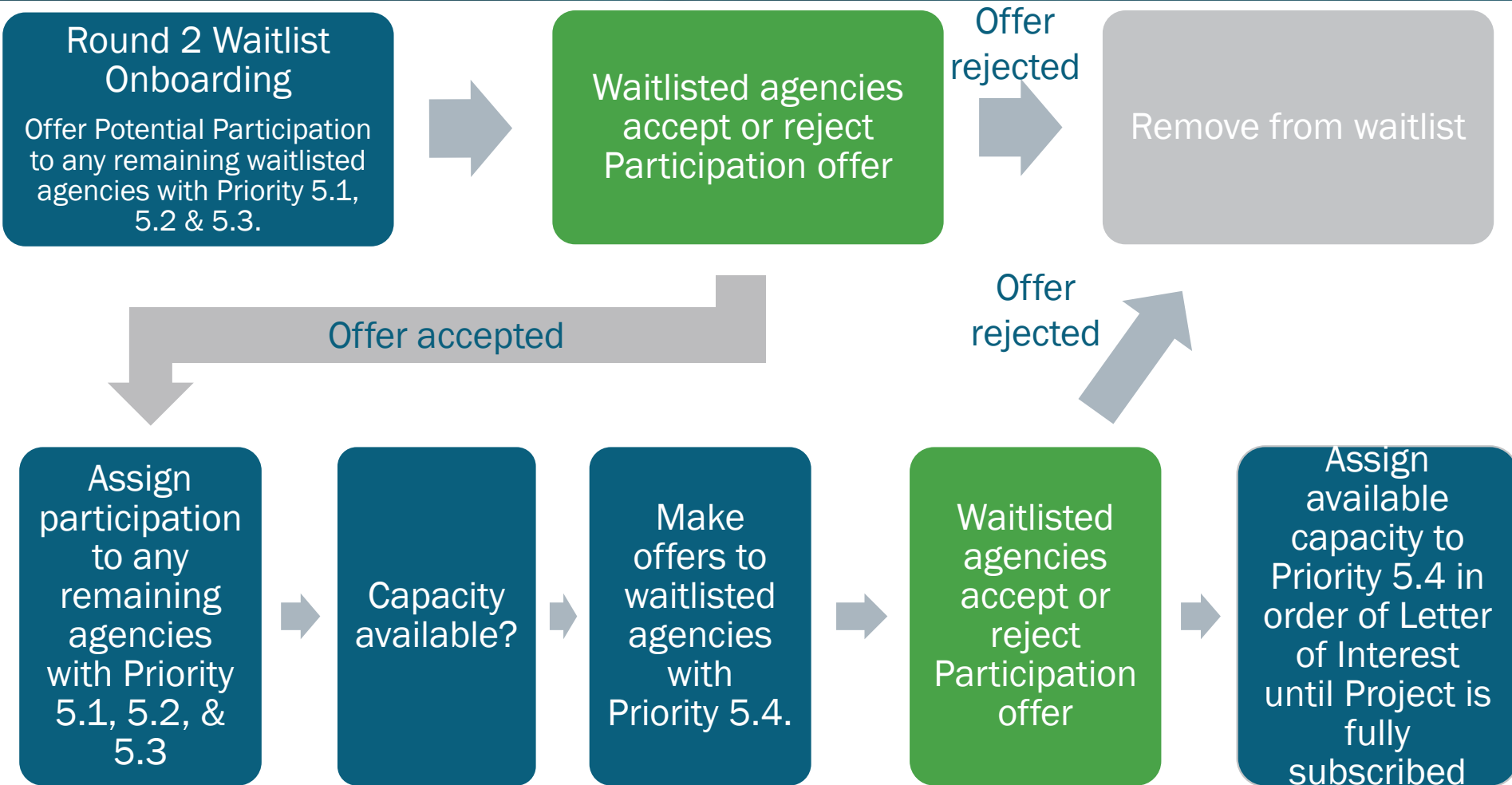
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* If either Santa Clara Valley Water or Wheeler Ridge identify their readiness to accept any or all of the available capacity being offered in Round 1, there will need to be a resolution by the Sites Board of an existing conflict between the Section 6 of the Project Agreement and the Funding and Credit Reimbursement Policy.

Draft Waitlist Onboarding Flowchart

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Draft Waitlist Prioritization

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***denotes agencies subject to Opportunity Cost Fee**

Participant	Amendment 3 Participation (AF)	Average Annual Water Supply requested	Equivalent Storage Based Allocation Participation	Letter of Interest Date
5.1 Additional or New Participation in the Sacramento River Hydrologic Region in the spirit of the 25% goal				
Woodland Davis CWA	n/a	5,000	31,170	10/14/2021
Glenn County		1,000	6,234	11/16/2021
City of Napa		4,000	24,936	1/13/2022
City of Fairfield*		1,500	9,351	11/13/2023
5.2 Additional Participation from existing Project Agreement Members				
Wheeler Ridge-Maricopa WSD	3,050	200	1,247	2/25/2022
		2,000	12,468	4/19/2022
		1,500	9,351	7/13/2022
Santa Clara Valley WD	500	5,500	34,287	7/14/2022
5.3 New Participation from Prior Project Agreement Members that completely withdrew during a prior phase of the Project				
Pacific Resources MWC	n/a	2,000	12,468	3/4/2022

Draft Waitlist Prioritization

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***denotes agencies subject to Opportunity Cost Fee**

Participant	Amendment 3 Participation (AF)	Average Annual Water Supply requested	Equivalent Storage Based Allocation Participation	Letter of Interest Date
5.4 New Participation from agencies that have not participated in prior phases of the Project				
Madera County GSA	n/a	10,000	65,340	12/14/2021
Westlands WD		10,000	65,340	2/28/2022
La Cumbre MWC*		1,000	6,234	5/3/2022
Dudley Ridge*		1,500	9,351	7/12/2022
Palmdale WD*		2,000	12,468	9/12/2022
Western Municipal WD*		2,000	12,468	12/21/2022
Eastern Municipal WD*		1,604	10,000	10/25/2023
City of Mountain House*		5,500	34,287	9/10/2024

Next Steps

- April 2024: Review prioritization and timeline materials with waitlisted agencies.
- Q4 2025: Staff proceeds with the process and timeline for activating the waitlist and provides updates to the Board when clarification is necessary.