



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

April 18, 2025

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through March 31, 2025.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Shayleen O'Connell

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

SITES JOINT POWERS AUTHORITY
 TREASURER'S REPORT
 March 31, 2025

Savings Account-River City Bank

| | | | | |
|--|-------------------|----|---------------|-------------------------|
| Beginning Balance | 03/01/2025 | \$ | 15,374,034.19 | |
| Interest Earned | | \$ | 56,900.22 | |
| Transfer funds to general account | | \$ | (93,484.17) | |
| River City Bank ICS Savings Account Balance | 03/31/2025 | | | \$ 15,337,450.24 |

General Operating Checking Account-River City Bank

| | | | | |
|-------------------|------------|----|---------------|--|
| Beginning Balance | 03/01/2025 | \$ | 15,761,192.36 | |
| Interest Earned | | \$ | 57,659.09 | |
| Authority Revenue | | \$ | 112,500.00 | |
| Reservoir Revenue | | \$ | 820,880.00 | |

DISBURSED:

| | | | | |
|--|-------------------|--------------|-----------------------|-------------------------|
| Office Rent | \$ | (4,500.00) | | |
| Accounting Services | \$ | (4,925.00) | | |
| IT & Computer Support | \$ | (1,020.61) | | |
| Bank Service Fees | \$ | (230.62) | | |
| Office Expenses | \$ | (2,989.22) | | |
| Board Clerk Services | \$ | (2,121.00) | | |
| Executive Director Services | \$ | (41,722.00) | | |
| External Affairs Manager | \$ | (28,151.00) | | |
| Program Operations Manager | \$ | (16,000.00) | | |
| E&C Manager | \$ | (37,274.70) | | |
| Professional Fees-CMAR Procurement Support | \$ | (1,250.00) | | |
| Professional Fees-Owner's Advisor-Financing | \$ | (10,000.00) | | |
| Professional Fees-Federal Gov't Affairs Support | \$ | (22,000.00) | | |
| Professional Fees-Bond Counsel | \$ | (8,840.00) | | |
| Professional Fees-Engineering Services | \$ | (118,405.45) | | |
| Professional Fees-Inter-Agency Agreements | \$ | (40,858.17) | | |
| Professional Fees-Permitting & Agreements | \$ | (178,023.82) | | |
| Professional Fees-Strategic Planning | \$ | (5,233.75) | | |
| Professional Fees-Water Rights Modeling | \$ | (44,226.75) | | |
| Professional Fees-Communications | \$ | (47,524.02) | | |
| Professional Fees-Reservoir Operations Modeling | \$ | (38,613.75) | | |
| Professional Fees-Project Integration | \$ | (464,901.83) | | |
| Professional Fees-Special Legal | \$ | (21,750.00) | | |
| Professional Fees-Operations/Sim Modeling | \$ | (87,468.88) | | |
| Professional Fees-Real Estate Appraisal Services | \$ | (5,500.00) | | |
| Professional Fees-Project Controls | \$ | (228,659.68) | | |
| Professional Fees-Real Estate Legal | \$ | (2,816.50) | | |
| Professional Fees-Municipal Advisor | \$ | (6,356.25) | | |
| Professional Fees-Legal Counsel | \$ | (36,688.52) | | |
| TOTAL DISBURSED | | \$ | (1,508,051.52) | |
| Transfer Funds from Savings account | | \$ | 93,484.17 | |
| RCB General Checking Account Balance | 03/31/2025 | | | \$ 15,337,664.10 |

Federal Fund Checking-River City Bank

| | | | | |
|-------------------|------------|----|------------|--|
| Beginning Balance | 03/01/2025 | \$ | 388,060.91 | |
| Interest Earned | | \$ | 681.13 | |

DISBURSED:

| | | | | |
|--|-------------------|--------------|---------------------|------------------|
| Finance Manager | \$ | (32,091.56) | | |
| Professional Fees-EPP Manager | \$ | (36,665.00) | | |
| Professional Fees-Engineering Services | \$ | (24,860.51) | | |
| Professional Fees-Permitting & Agreements | \$ | (105,053.27) | | |
| Professional Fees-Legislative/Reg/Strat Support | \$ | (9,500.00) | | |
| Professional Fees-Water Rights Legal Counsel | \$ | (131,908.53) | | |
| Professional Fees-Legal Counsel | \$ | (21,781.90) | | |
| Professional Fees-Geotech Engineering | \$ | (26,087.69) | | |
| TOTAL DISBURSED | | \$ | (387,948.46) | |
| RCB Federal Fund Checking Account Balance | 03/31/2025 | | | \$ 793.58 |

State (WSIP) Fund Checking Account-River City Bank

| | | | | |
|--|-------------------|----|--------|------------------|
| Beginning Balance | 03/01/2025 | \$ | 426.84 | |
| RCB State Fund Checking Account Balance | 03/31/2025 | | | \$ 426.84 |

| | | | | |
|-----------------------------|-----------------------|--|--|-------------------------|
| TOTAL CASH AVAILABLE | March 31, 2025 | | | \$ 30,676,334.76 |
|-----------------------------|-----------------------|--|--|-------------------------|

**Sites Project Joint Powers Authority
Transactions by Account
As of March 31, 2025**

| Type | Date | Num | Name | Memo | Debit | Credit | Balance |
|--|------------|------|-------------------------------------|------------------------|---------------------|---------------------|----------------------|
| RC Federal Fund Checking 4683 | | | | | | | 388,060.91 |
| Bill Pmt -Check | 03/11/2025 | ACH | AECOM Technical Services, Inc. | | | 24,860.51 | 363,200.40 |
| Bill Pmt -Check | 03/11/2025 | ACH | Cox, Castle & Nicholson LLP | | | 21,781.90 | 341,418.50 |
| Bill Pmt -Check | 03/11/2025 | ACH | Dunn Consulting | | | 9,500.00 | 331,918.50 |
| Bill Pmt -Check | 03/11/2025 | ACH | Forsythe Group LLC | | | 36,665.00 | 295,253.50 |
| Bill Pmt -Check | 03/11/2025 | ACH | Fugro USA Land, Inc | | | 26,087.69 | 269,165.81 |
| Bill Pmt -Check | 03/11/2025 | ACH | Ag & Water Financial Consulting... | | | 32,091.56 | 237,074.25 |
| Bill Pmt -Check | 03/11/2025 | ACH | Somach Simmons & Dunn | | | 131,908.53 | 105,165.72 |
| Bill Pmt -Check | 03/11/2025 | 5140 | California Dept. of Fish & Wildlife | | | 105,053.27 | 112.45 |
| General Journal | 03/31/2025 | 3-4C | | rec int fme | 681.13 | | 793.58 |
| Total RC Federal Fund Checking 4683 | | | | | 681.13 | 387,948.46 | 793.58 |
| RC ICS Savings 9755 | | | | | | | 15,374,034.19 |
| General Journal | 03/11/2025 | 3-1C | | transfer to ICS to max | 200,284.88 | | 15,674,319.07 |
| General Journal | 03/21/2025 | 3-2C | | transfer to ICS to max | 256,000.00 | | 15,830,319.07 |
| General Journal | 03/26/2025 | 3-3C | | transfer to ICS to max | | 549,769.05 | 15,280,550.02 |
| General Journal | 03/31/2025 | 3-5C | | rec int fme | 56,900.22 | | 15,337,450.24 |
| Total RC ICS Savings 9755 | | | | | 513,185.10 | 549,769.05 | 15,337,450.24 |
| RC Operating Checking 2016 | | | | | | | 15,761,192.36 |
| Deposit | 03/10/2025 | | | Dunnigan WD | 118,880.00 | | 15,880,072.36 |
| Deposit | 03/10/2025 | | | City of Sac | 22,500.00 | | 15,902,572.36 |
| Deposit | 03/10/2025 | | | Antelope-Kern WA | 20,000.00 | | 15,922,572.36 |
| Deposit | 03/10/2025 | | | Desert WA | 260,000.00 | | 16,182,572.36 |
| Bill Pmt -Check | 03/11/2025 | ACH | Brian G Thomas Consulting LLC | | | 10,000.00 | 16,172,572.36 |
| Bill Pmt -Check | 03/11/2025 | ACH | Brown and Caldwell | | | 228,659.68 | 15,943,912.68 |
| Bill Pmt -Check | 03/11/2025 | ACH | County of Colusa | | | 4,500.00 | 15,939,412.68 |
| Bill Pmt -Check | 03/11/2025 | ACH | HH Consultants LLC | | | 500.00 | 15,938,912.68 |
| Bill Pmt -Check | 03/11/2025 | ACH | Leanne Link | | | 180.00 | 15,938,732.68 |
| Bill Pmt -Check | 03/11/2025 | ACH | Pinion, LLC | | | 4,925.00 | 15,933,807.68 |
| Bill Pmt -Check | 03/11/2025 | ACH | Robinette Consulting, LLC | | | 37,274.70 | 15,896,532.98 |
| Bill Pmt -Check | 03/11/2025 | ACH | Spesert Consulting | | | 28,151.00 | 15,868,381.98 |
| Bill Pmt -Check | 03/11/2025 | ACH | The Catalyst Group, Inc. | | | 3,233.75 | 15,865,148.23 |
| Bill Pmt -Check | 03/11/2025 | ACH | The Ferguson Group | | | 22,000.00 | 15,843,148.23 |
| Bill Pmt -Check | 03/11/2025 | ACH | Trapasso Consulting Services | | | 16,000.00 | 15,827,148.23 |
| Bill Pmt -Check | 03/11/2025 | ACH | Waterology Consulting | | | 41,722.00 | 15,785,426.23 |
| Bill Pmt -Check | 03/11/2025 | ACH | Young Wooldridge LLP | | | 8,638.52 | 15,776,787.71 |
| Bill Pmt -Check | 03/11/2025 | 2649 | US Bank | | | 2,498.16 | 15,774,289.55 |
| General Journal | 03/11/2025 | 3-1C | | transfer to ICS to max | | 200,284.88 | 15,574,004.67 |
| Deposit | 03/14/2025 | | | Cortina WD | 18,000.00 | | 15,592,004.67 |
| Deposit | 03/14/2025 | | | LaGrande WD | 4,000.00 | | 15,596,004.67 |
| Deposit | 03/21/2025 | | | Placer County WA | 22,500.00 | | 15,618,504.67 |
| Deposit | 03/21/2025 | | | City of Roseville | 22,500.00 | | 15,641,004.67 |
| Deposit | 03/21/2025 | | | Zone 7 WA | 400,000.00 | | 16,041,004.67 |
| Deposit | 03/21/2025 | | | County of Glenn | 45,000.00 | | 16,086,004.67 |
| General Journal | 03/21/2025 | 3-2C | | transfer to ICS to max | | 256,000.00 | 15,830,004.67 |
| Bill Pmt -Check | 03/26/2025 | ACH | Adept Solutions Inc | | | 1,020.61 | 15,828,984.06 |
| Bill Pmt -Check | 03/26/2025 | ACH | Best Best & Krieger, LLP | | | 28,050.00 | 15,800,934.06 |
| Bill Pmt -Check | 03/26/2025 | ACH | CH2M Hill Engineers, Inc | | | 205,874.33 | 15,595,059.73 |
| Bill Pmt -Check | 03/26/2025 | ACH | HDR Engineering Inc | | | 464,901.83 | 15,130,157.90 |
| Bill Pmt -Check | 03/26/2025 | ACH | ICF Jones & Stokes Inc | | | 177,843.82 | 14,952,314.08 |
| Bill Pmt -Check | 03/26/2025 | ACH | Integra Realty Resources | | | 5,500.00 | 14,946,814.08 |
| Bill Pmt -Check | 03/26/2025 | ACH | Katz and Associates, Inc | | | 47,524.02 | 14,899,290.06 |
| Bill Pmt -Check | 03/26/2025 | ACH | Lasswell Strategic Consulting | | | 2,000.00 | 14,897,290.06 |
| Bill Pmt -Check | 03/26/2025 | ACH | Maximum Pest Control | | | 195.00 | 14,897,095.06 |
| Bill Pmt -Check | 03/26/2025 | ACH | MBK Engineers Inc | | | 82,840.50 | 14,814,254.56 |
| Bill Pmt -Check | 03/26/2025 | ACH | Montague DeRose and Associat... | | | 6,356.25 | 14,807,898.31 |
| Bill Pmt -Check | 03/26/2025 | ACH | Net2Phone Inc. | | | 296.06 | 14,807,602.25 |
| Bill Pmt -Check | 03/26/2025 | ACH | Nossaman LLP | | | 43,674.67 | 14,763,927.58 |
| Bill Pmt -Check | 03/26/2025 | ACH | Perkins Coie LLP | | | 21,750.00 | 14,742,177.58 |
| Bill Pmt -Check | 03/26/2025 | ACH | Regional Government Services ... | | | 2,121.00 | 14,740,056.58 |
| Bill Pmt -Check | 03/26/2025 | ACH | Stradling Yocca Carlson & Rauth | | | 8,840.00 | 14,731,216.58 |
| Bill Pmt -Check | 03/26/2025 | ACH | Welsh Consulting LLC | | | 750.00 | 14,730,466.58 |
| General Journal | 03/26/2025 | 3-3C | | transfer to ICS to max | 549,769.05 | | 15,280,235.63 |
| General Journal | 03/31/2025 | 3-6C | | rec int fme | 57,659.09 | | 15,337,894.72 |
| General Journal | 03/31/2025 | 3-7C | | Bank service fee | | 230.62 | 15,337,664.10 |
| Total RC Operating Checking 2016 | | | | | 1,540,808.14 | 1,964,336.40 | 15,337,664.10 |
| RC State Fund Checking 9538 | | | | | | | 426.84 |
| Total RC State Fund Checking 9538 | | | | | | | 426.84 |
| US Bank Checking | | | | | | | 0.00 |
| Total US Bank Checking | | | | | | | 0.00 |
| TOTAL | | | | | 2,054,674.37 | 2,902,053.91 | 30,676,334.76 |

Sites Project Joint Powers Authority
Balance Sheet - DRAFT
As of March 31, 2025

| | Mar 31, 25 |
|---------------------------------------|---------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| RC Federal Fund Checking 4683 | 793.58 |
| RC ICS Savings 9755 | 15,337,450.24 |
| RC Operating Checking 2016 | 15,337,664.10 |
| RC State Fund Checking 9538 | 426.84 |
| Total Checking/Savings | 30,676,334.76 |
| Accounts Receivable | |
| Accounts Rec Members | |
| Membership - Authority | 5,000.00 |
| Membership - Reservoir | 248,000.00 |
| Total Accounts Rec Members | 253,000.00 |
| Grants Receivable | |
| Federal WIIN Funding | 1,797,837.76 |
| Total Grants Receivable | 1,797,837.76 |
| Total Accounts Receivable | 2,050,837.76 |
| Other Current Assets | |
| Vendor Receivable | 174,000.00 |
| Total Other Current Assets | 174,000.00 |
| Total Current Assets | 32,901,172.52 |
| Fixed Assets | |
| Land | 4,521,515.11 |
| Total Fixed Assets | 4,521,515.11 |
| TOTAL ASSETS | 37,422,687.63 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 811,430.86 |
| Total Accounts Payable | 811,430.86 |
| Total Current Liabilities | 811,430.86 |
| Long Term Liabilities | |
| Participant Reimbursement Polic | 9,039,559.17 |
| Total Long Term Liabilities | 9,039,559.17 |
| Total Liabilities | 9,850,990.03 |
| Equity | |
| Net Assets | 1,929,216.58 |
| Retained Earnings | 22,671,505.26 |
| Net Income | 2,970,975.76 |
| Total Equity | 27,571,697.60 |
| TOTAL LIABILITIES & EQUITY | 37,422,687.63 |

**Sites Project Joint Powers Authority
A/R Aging Summary
As of March 31, 2025**

| | <u>Current</u> | <u>1 - 30</u> | <u>31 - 60</u> | <u>61 - 90</u> | <u>> 90</u> | <u>TOTAL</u> |
|----------------------------------|--------------------|--------------------|----------------------------|--------------------------|--------------------|----------------------------|
| Bureau of Reclamation | 0.00 | 0.00 | 1,797,837.76 | 0.00 | 0.00 | 1,797,837.76 |
| CA Department of Water Resources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CCFCWCD / Zone 3 | 0.00 | 0.00 | 0.00 | 5,000.00 | 0.00 | 5,000.00 |
| City of American Canyon | 0.00 | 0.00 | 0.00 | 160,000.00 | 0.00 | 160,000.00 |
| Davis Water District | 0.00 | 0.00 | 0.00 | 80,000.00 | 0.00 | 80,000.00 |
| LaGrande Water District | 0.00 | 0.00 | 0.00 | 8,000.00 | 0.00 | 8,000.00 |
| TOTAL | <u>0.00</u> | <u>0.00</u> | <u>1,797,837.76</u> | <u>253,000.00</u> | <u>0.00</u> | <u>2,050,837.76</u> |

Sites Project Joint Powers Authority
A/P Aging Summary
As of March 31, 2025

| | Current | 1 - 30 | 31 - 60 | 61 - 90 | > 90 | TOTAL |
|--------------------------------------|-------------------|------------------|-------------|-------------|-------------|-------------------|
| Adept Solutions Inc | 0.00 | -1,020.61 | 0.00 | 0.00 | 0.00 | -1,020.61 |
| Advanced Document Concepts | 51.35 | 60.23 | 0.00 | 0.00 | 0.00 | 111.58 |
| Ag & Water Financial Consulting, LLC | 32,091.56 | 0.00 | 0.00 | 0.00 | 0.00 | 32,091.56 |
| Brian G Thomas Consulting LLC | 10,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,000.00 |
| Brown and Caldwell | 311,860.53 | 0.00 | 0.00 | 0.00 | 0.00 | 311,860.53 |
| Cox, Castle & Nicholson LLP | 14,885.70 | 0.00 | 0.00 | 0.00 | 0.00 | 14,885.70 |
| Dunn Consulting | 9,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,500.00 |
| Forsythe Group LLC | 36,665.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36,665.00 |
| Fugro USA Land, Inc | 21,378.61 | 0.00 | 0.00 | 0.00 | 0.00 | 21,378.61 |
| Larsen Wurzel & Associates, Inc | 3,783.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,783.00 |
| Lasswell Strategic Consulting | 2,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| Leanne Link | 240.00 | 0.00 | 0.00 | 0.00 | 0.00 | 240.00 |
| MBK Engineers Inc | 70,042.50 | 0.00 | 0.00 | 0.00 | 0.00 | 70,042.50 |
| Pinion, LLC | 3,725.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,725.00 |
| Robinette Consulting, LLC | 36,778.89 | 0.00 | 0.00 | 0.00 | 0.00 | 36,778.89 |
| Somach Simmons & Dunn | 136,017.62 | 0.00 | 0.00 | 0.00 | 0.00 | 136,017.62 |
| Spesert Consulting | 28,151.00 | 0.00 | 0.00 | 0.00 | 0.00 | 28,151.00 |
| The Catalyst Group, Inc. | 1,536.25 | 0.00 | 0.00 | 0.00 | 0.00 | 1,536.25 |
| The Ferguson Group | 0.00 | 22,000.00 | 0.00 | 0.00 | 0.00 | 22,000.00 |
| Trapasso Consulting Services | 16,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,000.00 |
| US Bank | 2,352.37 | 0.00 | 0.00 | 0.00 | 0.00 | 2,352.37 |
| Waterology Consulting | 41,722.00 | 0.00 | 0.00 | 0.00 | 0.00 | 41,722.00 |
| Young Wooldridge LLP | 11,609.86 | 0.00 | 0.00 | 0.00 | 0.00 | 11,609.86 |
| TOTAL | 790,391.24 | 21,039.62 | 0.00 | 0.00 | 0.00 | 811,430.86 |

Sites Project Joint Powers Authority
Profit & Loss - DRAFT
March 2025

| | Mar 25 | Jan - Mar 25 |
|--|---------------|--------------|
| Ordinary Income/Expense | | |
| Income | | |
| Membership Admin/Authority | 0.00 | 415,000.00 |
| Membership Water | 0.00 | 6,260,120.00 |
| Total Income | 0.00 | 6,675,120.00 |
| Gross Profit | 0.00 | 6,675,120.00 |
| Expense | | |
| Accounting Services | 3,725.00 | 14,145.00 |
| Bank Service Fees | 230.62 | 654.09 |
| Dues and Subscriptions | 0.00 | 27,150.00 |
| Legal Services | 0.00 | 21,781.90 |
| Office Expenses | | |
| Misc Office & Operating Exp | 2,760.01 | 6,258.06 |
| Pest Control & Maintenance | 195.00 | 195.00 |
| Total Office Expenses | 2,955.01 | 6,453.06 |
| Professional Fees | | |
| Board Clerk Services | 2,121.00 | 5,178.83 |
| Bond Counsel | 8,840.00 | 8,840.00 |
| CMAR Procurement Support | 750.00 | 7,893.54 |
| Communication | 47,524.02 | 90,470.28 |
| Cost Development Model | 3,783.00 | 3,783.00 |
| County Agreements Advisor | 240.00 | 800.00 |
| E & C Manager | 36,778.89 | 110,753.29 |
| Engineering & Technical Service | 118,405.45 | 233,990.09 |
| EPP Manager | 36,665.00 | 109,995.00 |
| Executive Director | 41,722.00 | 125,166.00 |
| External Affairs Manager | 28,151.00 | 84,453.00 |
| Federal Government Affairs Supp | 22,000.00 | 66,000.00 |
| Finance Manager | 32,091.56 | 78,199.76 |
| General Legal Counsel | 11,609.86 | 30,683.32 |
| Geotechnical Engineering | 21,378.61 | 71,545.02 |
| Inter-Agency Agreements | 40,858.17 | 57,888.17 |
| Legal Services | 42,935.70 | 42,935.70 |
| Legislative/Reg/Strategic | 9,500.00 | 28,500.00 |
| Municipal Advisor | 6,356.25 | 19,106.25 |
| Operations/Simulation Modeling | 87,468.88 | 188,172.96 |
| Owner's Financial Advisor | 10,000.00 | 30,000.00 |
| Permitting & Agreements | 177,843.82 | 338,103.43 |
| Program Ops Manager | 16,000.00 | 66,162.40 |
| Project Controls | 311,860.53 | 695,413.59 |
| Project Integration | 464,901.83 | 772,826.68 |
| Real Estate Appraisal Services | 5,500.00 | 9,000.00 |
| Real Estate Legal Services | 2,816.50 | 8,897.62 |
| Reservoir Operations Modeling | 88,633.00 | 125,667.75 |
| Special Legal | 21,750.00 | 76,275.00 |
| Strategic Planning | 5,536.25 | 13,536.25 |
| Water Rights Legal Counsel | 136,017.62 | 338,225.15 |
| Water Rights Modeling | 64,250.00 | 130,653.00 |
| Total Professional Fees | 1,904,288.94 | 3,969,115.08 |
| Rent - Office | 4,500.00 | 13,500.00 |
| Website, Data, Computer Support | 0.00 | 2,959.97 |
| Total Expense | 1,915,699.57 | 4,055,759.10 |
| Net Ordinary Income | -1,915,699.57 | 2,619,360.90 |

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss - DRAFT
March 2025

| | <u>Mar 25</u> | <u>Jan - Mar 25</u> |
|----------------------------------|-----------------------------|----------------------------|
| Other Income/Expense | | |
| Other Income | | |
| Interest Income | | |
| Interest Income-River City | | |
| Fed WIIN Account | 681.13 | 2,133.55 |
| ICS Account | 56,900.22 | 173,383.57 |
| Operating Account | 57,659.09 | 176,097.74 |
| Total Interest Income-River City | <u>115,240.44</u> | <u>351,614.86</u> |
| Total Interest Income | <u>115,240.44</u> | <u>351,614.86</u> |
| Total Other Income | <u>115,240.44</u> | <u>351,614.86</u> |
| Net Other Income | <u>115,240.44</u> | <u>351,614.86</u> |
| Net Income | <u><u>-1,800,459.13</u></u> | <u><u>2,970,975.76</u></u> |

**Sites Project Joint Powers Authority
Transaction Detail By Account
March 2025**

| Type | Date | Num | Name | Memo | Class | Debit | Credit | Balance |
|--|------------|-----------------|------------------------------|------------------|---------------|------------|--------|-------------|
| Accounting Services | | | | | | | | |
| Bill | 03/31/2025 | PN090070 | Pinion, LLC | 3/25 | Authority:... | 3,725.00 | | -3,725.00 |
| Total Accounting Services | | | | | | 3,725.00 | 0.00 | -3,725.00 |
| Bank Service Fees | | | | | | | | |
| General J... | 03/31/2025 | 3-7C | | Bank service fee | Authority | 16.14 | | -16.14 |
| General J... | 03/31/2025 | 3-7C | | Bank service fee | Reservoir | 214.48 | | -230.62 |
| Total Bank Service Fees | | | | | | 230.62 | 0.00 | -230.62 |
| Office Expenses | | | | | | | | |
| Misc Office & Operating Exp | | | | | | | | |
| Bill | 03/01/2025 | 1219963009 | Net2Phone Inc. | 2/25 | Authority:... | 148.03 | | -148.03 |
| Bill | 03/01/2025 | 122007788 | Net2Phone Inc. | 3/25 | Authority:... | 148.03 | | -296.06 |
| Bill | 03/01/2025 | INV151452 | Advanced Document Conc... | 2/25 | Authority:... | 60.23 | | -356.29 |
| Bill | 03/31/2025 | INV154037 | Advanced Document Conc... | 3/25 | Authority:... | 51.35 | | -407.64 |
| Bill | 03/31/2025 | Online 4/2/2... | US Bank | 3/25 | Authority:... | 2,352.37 | | -2,760.01 |
| Total Misc Office & Operating Exp | | | | | | 2,760.01 | 0.00 | -2,760.01 |
| Pest Control & Maintenance | | | | | | | | |
| Bill | 03/01/2025 | 64058 | Maximum Pest Control | 2/25 | Authority:... | 65.00 | | -65.00 |
| Bill | 03/01/2025 | 63776 | Maximum Pest Control | 1/25 | Authority:... | 65.00 | | -130.00 |
| Bill | 03/17/2025 | 64304 | Maximum Pest Control | 3/25 | Authority:... | 65.00 | | -195.00 |
| Total Pest Control & Maintenance | | | | | | 195.00 | 0.00 | -195.00 |
| Total Office Expenses | | | | | | 2,955.01 | 0.00 | -2,955.01 |
| Professional Fees | | | | | | | | |
| Board Clerk Services | | | | | | | | |
| Bill | 03/01/2025 | 18176 | Regional Government Ser... | 2/25 | Authority:... | 212.10 | | -212.10 |
| Bill | 03/01/2025 | 18176 | Regional Government Ser... | 2/25 | Reservoir... | 1,908.90 | | -2,121.00 |
| Total Board Clerk Services | | | | | | 2,121.00 | 0.00 | -2,121.00 |
| Bond Counsel | | | | | | | | |
| Bill | 03/01/2025 | 415127 | Stradling Yocca Carlson &... | 1/25 | Reservoir... | 4,810.00 | | -4,810.00 |
| Bill | 03/14/2025 | 416392 | Stradling Yocca Carlson &... | 2/25 | Reservoir... | 4,030.00 | | -8,840.00 |
| Total Bond Counsel | | | | | | 8,840.00 | 0.00 | -8,840.00 |
| CMAR Procurement Support | | | | | | | | |
| Bill | 03/16/2025 | 1011 | Welsh Consulting LLC | 2/25 | Reservoir... | 750.00 | | -750.00 |
| Total CMAR Procurement Support | | | | | | 750.00 | 0.00 | -750.00 |
| Communication | | | | | | | | |
| Bill | 03/13/2025 | 418069 | Katz and Associates, Inc | 2/25 | Reservoir... | 47,524.02 | | -47,524.02 |
| Total Communication | | | | | | 47,524.02 | 0.00 | -47,524.02 |
| Cost Development Model | | | | | | | | |
| Bill | 03/26/2025 | 1609000-0225 | Larsen Wurzel & Associat... | 2/25 | Reservoir... | 3,783.00 | | -3,783.00 |
| Total Cost Development Model | | | | | | 3,783.00 | 0.00 | -3,783.00 |
| County Agreements Advisor | | | | | | | | |
| Bill | 03/31/2025 | 202503 | Leanne Link | 3/25 | Reservoir... | 240.00 | | -240.00 |
| Total County Agreements Advisor | | | | | | 240.00 | 0.00 | -240.00 |
| E & C Manager | | | | | | | | |
| Bill | 03/31/2025 | 1046 | Robinette Consulting, LLC | 3/25 | Reservoir... | 60.89 | | -60.89 |
| Bill | 03/31/2025 | 1046 | Robinette Consulting, LLC | 3/25 | Reservoir... | 36,778.00 | | -36,778.89 |
| Total E & C Manager | | | | | | 36,778.89 | 0.00 | -36,778.89 |
| Engineering & Technical Service | | | | | | | | |
| Bill | 03/15/2025 | S3380603-38 | CH2M Hill Engineers, Inc | 2/25 | Reservoir... | 118,405.45 | | -118,405.45 |
| Total Engineering & Technical Service | | | | | | 118,405.45 | 0.00 | -118,405.45 |
| EPP Manager | | | | | | | | |
| Bill | 03/31/2025 | SPA-202503 | Forsythe Group LLC | 3/25 | Reservoir... | 36,665.00 | | -36,665.00 |
| Total EPP Manager | | | | | | 36,665.00 | 0.00 | -36,665.00 |
| Executive Director | | | | | | | | |
| Bill | 03/31/2025 | 60 | Waterology Consulting | 3/25 | Authority:... | 4,200.00 | | -4,200.00 |
| Bill | 03/31/2025 | 60 | Waterology Consulting | 3/25 | Reservoir... | 37,522.00 | | -41,722.00 |
| Total Executive Director | | | | | | 41,722.00 | 0.00 | -41,722.00 |
| External Affairs Manager | | | | | | | | |
| Bill | 03/31/2025 | 3-25 | Spesert Consulting | 3/25 | Reservoir... | 28,151.00 | | -28,151.00 |
| Total External Affairs Manager | | | | | | 28,151.00 | 0.00 | -28,151.00 |
| Federal Government Affairs Supp | | | | | | | | |
| Bill | 03/01/2025 | INV3370 | The Ferguson Group | 3/25 | Reservoir... | 22,000.00 | | -22,000.00 |
| Total Federal Government Affairs Supp | | | | | | 22,000.00 | 0.00 | -22,000.00 |
| Finance Manager | | | | | | | | |

**Sites Project Joint Powers Authority
Transaction Detail By Account
March 2025**

| Type | Date | Num | Name | Memo | Class | Debit | Credit | Balance |
|---------------------------------------|------------|----------------|-------------------------------|------------------------|---------------|------------|--------|-------------|
| Bill | 03/31/2025 | 1003 | Ag & Water Financial Con... | 3/25 | Reservoir... | 32,091.56 | | -32,091.56 |
| Total Finance Manager | | | | | | 32,091.56 | 0.00 | -32,091.56 |
| General Legal Counsel | | | | | | | | |
| Bill | 03/31/2025 | 121715 | Young Wooldridge LLP | 3/25 | Authority:... | 5,804.93 | | -5,804.93 |
| Bill | 03/31/2025 | 121715 | Young Wooldridge LLP | 3/25 | Reservoir... | 5,748.62 | | -11,553.55 |
| Bill | 03/31/2025 | 121715 | Young Wooldridge LLP | 3/25 | Reservoir... | 56.31 | | -11,609.86 |
| Total General Legal Counsel | | | | | | 11,609.86 | 0.00 | -11,609.86 |
| Geotechnical Engineering | | | | | | | | |
| Bill | 03/25/2025 | 04.0020152... | Fugro USA Land, Inc | 3/25 | Reservoir... | 21,378.61 | | -21,378.61 |
| Total Geotechnical Engineering | | | | | | 21,378.61 | 0.00 | -21,378.61 |
| Inter-Agency Agreements | | | | | | | | |
| Bill | 03/17/2025 | 575137 | Nossaman LLP | 2/25 | Reservoir... | 21.09 | | -21.09 |
| Bill | 03/17/2025 | 575137 | Nossaman LLP | 2/25 | Reservoir... | 40,837.08 | | -40,858.17 |
| Total Inter-Agency Agreements | | | | | | 40,858.17 | 0.00 | -40,858.17 |
| Legal Services | | | | | | | | |
| Bill | 03/01/2025 | 1019329 | Best Best & Krieger, LLP | 1/25 | Reservoir... | 17,358.00 | | -17,358.00 |
| Bill | 03/06/2025 | 1021679 | Best Best & Krieger, LLP | 2/25 | Reservoir... | 10,692.00 | | -28,050.00 |
| Bill | 03/31/2025 | 606880 | Cox, Castle & Nicholson L... | 2/25 (Env. Mitigation) | Reservoir... | 14,885.70 | | -42,935.70 |
| Total Legal Services | | | | | | 42,935.70 | 0.00 | -42,935.70 |
| Legislative/Reg/Strategic | | | | | | | | |
| Bill | 03/31/2025 | Letter | Dunn Consulting | 3/25 | Reservoir... | 9,500.00 | | -9,500.00 |
| Total Legislative/Reg/Strategic | | | | | | 9,500.00 | 0.00 | -9,500.00 |
| Municipal Advisor | | | | | | | | |
| Bill | 03/15/2025 | 5769SITES | Montague DeRose and As... | 2/25 | Reservoir... | 6,356.25 | | -6,356.25 |
| Total Municipal Advisor | | | | | | 6,356.25 | 0.00 | -6,356.25 |
| Operations/Simulation Modeling | | | | | | | | |
| Bill | 03/15/2025 | D3205403-39 | CH2M Hill Engineers, Inc | 2/25 | Reservoir... | 87,468.88 | | -87,468.88 |
| Total Operations/Simulation Modeling | | | | | | 87,468.88 | 0.00 | -87,468.88 |
| Owner's Financial Advisor | | | | | | | | |
| Bill | 03/31/2025 | 262 | Brian G Thomas Consultin... | 3/25 | Reservoir... | 10,000.00 | | -10,000.00 |
| Total Owner's Financial Advisor | | | | | | 10,000.00 | 0.00 | -10,000.00 |
| Permitting & Agreements | | | | | | | | |
| Bill | 03/14/2025 | INV-0131727R | ICF Jones & Stokes Inc | 2/25 | Reservoir... | 177,843.82 | | -177,843.82 |
| Total Permitting & Agreements | | | | | | 177,843.82 | 0.00 | -177,843.82 |
| Program Ops Manager | | | | | | | | |
| Bill | 03/31/2025 | SPA 25-03 | Trapasso Consulting Servi... | 3/25 | Reservoir... | 16,000.00 | | -16,000.00 |
| Total Program Ops Manager | | | | | | 16,000.00 | 0.00 | -16,000.00 |
| Project Controls | | | | | | | | |
| Bill | 03/31/2025 | 17558921 | Brown and Caldwell | 3/25 | Authority:... | 4,300.00 | | -4,300.00 |
| Bill | 03/31/2025 | 17558921 | Brown and Caldwell | 3/25 | Reservoir... | 307,560.53 | | -311,860.53 |
| Total Project Controls | | | | | | 311,860.53 | 0.00 | -311,860.53 |
| Project Integration | | | | | | | | |
| Bill | 03/14/2025 | 1200705808 | HDR Engineering Inc | 2/25 | Reservoir... | 464,901.83 | | -464,901.83 |
| Total Project Integration | | | | | | 464,901.83 | 0.00 | -464,901.83 |
| Real Estate Appraisal Services | | | | | | | | |
| Bill | 03/01/2025 | 193-2024-01... | Integra Realty Resources | 1/25 | Reservoir... | 5,500.00 | | -5,500.00 |
| Total Real Estate Appraisal Services | | | | | | 5,500.00 | 0.00 | -5,500.00 |
| Real Estate Legal Services | | | | | | | | |
| Bill | 03/17/2025 | 575136 | Nossaman LLP | 2/25 | Reservoir... | 2,816.50 | | -2,816.50 |
| Total Real Estate Legal Services | | | | | | 2,816.50 | 0.00 | -2,816.50 |
| Reservoir Operations Modeling | | | | | | | | |
| Bill | 03/10/2025 | 16606 | MBK Engineers Inc | 2/25 | Reservoir... | 38,613.75 | | -38,613.75 |
| Bill | 03/31/2025 | 16892 | MBK Engineers Inc | 3/25 | Reservoir... | 50,019.25 | | -88,633.00 |
| Total Reservoir Operations Modeling | | | | | | 88,633.00 | 0.00 | -88,633.00 |
| Special Legal | | | | | | | | |
| Bill | 03/10/2025 | 7187764 | Perkins Coie LLP | 2/25 | Reservoir... | 21,750.00 | | -21,750.00 |
| Total Special Legal | | | | | | 21,750.00 | 0.00 | -21,750.00 |
| Strategic Planning | | | | | | | | |
| Bill | 03/09/2025 | 030925 | Lasswell Strategic Consult... | 2/25 | Reservoir... | 2,000.00 | | -2,000.00 |
| Bill | 03/31/2025 | 040125 | Lasswell Strategic Consult... | 3/25 | Reservoir... | 2,000.00 | | -4,000.00 |
| Bill | 03/31/2025 | 944 | The Catalyst Group, Inc. | 3/25 | Authority:... | 1,536.25 | | -5,536.25 |

**Sites Project Joint Powers Authority
Transaction Detail By Account**

March 2025

| Type | Date | Num | Name | Memo | Class | Debit | Credit | Balance |
|-----------------------------------|------------|---------|-----------------------|-------------|--------------|---------------------|-------------------|----------------------|
| Total Strategic Planning | | | | | | 5,536.25 | 0.00 | -5,536.25 |
| Water Rights Legal Counsel | | | | | | | | |
| Bill | 03/31/2025 | 3023704 | Somach Simmons & Dunn | 3/25 | Reservoir... | 136,017.62 | | -136,017.62 |
| Total Water Rights Legal Counsel | | | | | | 136,017.62 | 0.00 | -136,017.62 |
| Water Rights Modeling | | | | | | | | |
| Bill | 03/10/2025 | 16605 | MBK Engineers Inc | 2/25 | Reservoir... | 44,226.75 | | -44,226.75 |
| Bill | 03/31/2025 | 16891 | MBK Engineers Inc | 3/25 | Reservoir... | 20,023.25 | | -64,250.00 |
| Total Water Rights Modeling | | | | | | 64,250.00 | 0.00 | -64,250.00 |
| Total Professional Fees | | | | | | 1,904,288.94 | 0.00 | -1,904,288.94 |
| Rent - Office | | | | | | | | |
| Bill | 03/01/2025 | 03-2025 | County of Colusa | 3/25 | Authority | 4,500.00 | | -4,500.00 |
| Total Rent - Office | | | | | | 4,500.00 | 0.00 | -4,500.00 |
| Interest Income | | | | | | | | |
| Interest Income-River City | | | | | | | | |
| Fed WIIN Account | | | | | | | | |
| General J... | 03/31/2025 | 3-4C | | rec int fme | Reservoir | | 681.13 | 681.13 |
| Total Fed WIIN Account | | | | | | 0.00 | 681.13 | 681.13 |
| ICS Account | | | | | | | | |
| General J... | 03/31/2025 | 3-5C | | rec int fme | Reservoir | | 56,900.22 | 56,900.22 |
| Total ICS Account | | | | | | 0.00 | 56,900.22 | 56,900.22 |
| Operating Account | | | | | | | | |
| General J... | 03/31/2025 | 3-6C | | rec int fme | Authority | | 4,036.14 | 4,036.14 |
| General J... | 03/31/2025 | 3-6C | | rec int fme | Reservoir | | 53,622.95 | 57,659.09 |
| Total Operating Account | | | | | | 0.00 | 57,659.09 | 57,659.09 |
| Total Interest Income-River City | | | | | | 0.00 | 115,240.44 | 115,240.44 |
| Total Interest Income | | | | | | 0.00 | 115,240.44 | 115,240.44 |
| TOTAL | | | | | | 1,915,699.57 | 115,240.44 | -1,800,459.13 |

Sites Project Joint Powers Authority
Balance Sheet by Class - DRAFT
As of March 31, 2025

| | Authority | Reservoir | TOTAL |
|---------------------------------------|---------------------|----------------------|----------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| RC Federal Fund Checking 4683 | 0.00 | 793.58 | 793.58 |
| RC ICS Savings 9755 | 0.00 | 15,337,450.24 | 15,337,450.24 |
| RC Operating Checking 2016 | 1,095,538.55 | 15,341,663.64 | 16,437,202.19 |
| RC State Fund Checking 9538 | 0.00 | 426.84 | 426.84 |
| Total Checking/Savings | 1,095,538.55 | 30,680,334.30 | 31,775,872.85 |
| Accounts Receivable | | | |
| Accounts Rec Members | | | |
| Membership - Authority | 5,000.00 | 0.00 | 5,000.00 |
| Membership - Reservoir | 0.00 | 248,000.00 | 248,000.00 |
| Total Accounts Rec Members | 5,000.00 | 248,000.00 | 253,000.00 |
| Grants Receivable | | | |
| Federal WIIN Funding | 0.00 | 1,797,837.76 | 1,797,837.76 |
| Total Grants Receivable | 0.00 | 1,797,837.76 | 1,797,837.76 |
| Total Accounts Receivable | 5,000.00 | 2,045,837.76 | 2,050,837.76 |
| Other Current Assets | | | |
| Escrow Deposit | 0.00 | 2,894,683.00 | 2,894,683.00 |
| Vendor Receivable | 0.00 | 174,000.00 | 174,000.00 |
| Total Other Current Assets | 0.00 | 3,068,683.00 | 3,068,683.00 |
| Total Current Assets | 1,100,538.55 | 35,794,855.06 | 36,895,393.61 |
| Fixed Assets | | | |
| Land | 0.00 | 1,626,832.11 | 1,626,832.11 |
| Total Fixed Assets | 0.00 | 1,626,832.11 | 1,626,832.11 |
| TOTAL ASSETS | 1,100,538.55 | 37,421,687.17 | 38,522,225.72 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Long Term Liabilities | | | |
| Participant Reimbursement Polic | 0.00 | 9,039,559.17 | 9,039,559.17 |
| Total Long Term Liabilities | 0.00 | 9,039,559.17 | 9,039,559.17 |
| Total Liabilities | 0.00 | 9,039,559.17 | 9,039,559.17 |
| Equity | | | |
| Net Assets | 114,674.93 | 1,814,541.65 | 1,929,216.58 |
| Retained Earnings | 648,653.26 | 22,022,852.00 | 22,671,505.26 |
| Net Income | 337,210.36 | 4,544,734.35 | 4,881,944.71 |
| Total Equity | 1,100,538.55 | 28,382,128.00 | 29,482,666.55 |
| TOTAL LIABILITIES & EQUITY | 1,100,538.55 | 37,421,687.17 | 38,522,225.72 |

**Sites Project Joint Powers Authority
Profit & Loss by Class - DRAFT**

March 2025

| | <u>Authority</u> | <u>Reservoir</u> | <u>TOTAL</u> |
|---|-----------------------|--------------------------|--------------------------|
| Ordinary Income/Expense | | | |
| Expense | | | |
| Bank Service Fees | 16.14 | 214.48 | 230.62 |
| Rent - Office | 4,500.00 | 0.00 | 4,500.00 |
| Total Expense | <u>4,516.14</u> | <u>214.48</u> | <u>4,730.62</u> |
| Net Ordinary Income | -4,516.14 | -214.48 | -4,730.62 |
| Other Income/Expense | | | |
| Other Income | | | |
| Interest Income | | | |
| Interest Income-River City | | | |
| Fed WIIN Account | 0.00 | 681.13 | 681.13 |
| ICS Account | 0.00 | 56,900.22 | 56,900.22 |
| Operating Account | 4,036.14 | 53,622.95 | 57,659.09 |
| Total Interest Income-River City | <u>4,036.14</u> | <u>111,204.30</u> | <u>115,240.44</u> |
| Total Interest Income | <u>4,036.14</u> | <u>111,204.30</u> | <u>115,240.44</u> |
| Total Other Income | <u>4,036.14</u> | <u>111,204.30</u> | <u>115,240.44</u> |
| Net Other Income | <u>4,036.14</u> | <u>111,204.30</u> | <u>115,240.44</u> |
| Net Income | <u><u>-480.00</u></u> | <u><u>110,989.82</u></u> | <u><u>110,509.82</u></u> |

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - YTD - DRAFT
 January through March 2025

| | Authority | Reservoir | TOTAL |
|---|--------------------------|----------------------------|----------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Membership Admin/Authority | 415,000.00 | 0.00 | 415,000.00 |
| Membership Water | 0.00 | 6,260,120.00 | 6,260,120.00 |
| Total Income | <u>415,000.00</u> | <u>6,260,120.00</u> | <u>6,675,120.00</u> |
| Gross Profit | 415,000.00 | 6,260,120.00 | 6,675,120.00 |
| Expense | | | |
| Accounting Services | 10,420.00 | 0.00 | 10,420.00 |
| Bank Service Fees | 41.55 | 612.54 | 654.09 |
| Dues and Subscriptions | 27,150.00 | 0.00 | 27,150.00 |
| Legal Services | 0.00 | 21,781.90 | 21,781.90 |
| Office Expenses | | | |
| Misc Office & Operating Exp | 3,498.05 | 0.00 | 3,498.05 |
| Total Office Expenses | <u>3,498.05</u> | <u>0.00</u> | <u>3,498.05</u> |
| Professional Fees | | | |
| Board Clerk Services | 305.78 | 2,752.05 | 3,057.83 |
| CMAR Procurement Support | 0.00 | 7,143.54 | 7,143.54 |
| Communication | 0.00 | 42,946.26 | 42,946.26 |
| County Agreements Advisor | 0.00 | 560.00 | 560.00 |
| E & C Manager | 0.00 | 73,974.40 | 73,974.40 |
| Engineering & Technical Service | 0.00 | 115,584.64 | 115,584.64 |
| EPP Manager | 0.00 | 73,330.00 | 73,330.00 |
| Executive Director | 8,400.00 | 75,044.00 | 83,444.00 |
| External Affairs Manager | 0.00 | 56,302.00 | 56,302.00 |
| Federal Government Affairs Supp | 0.00 | 44,000.00 | 44,000.00 |
| Finance Manager | 0.00 | 46,108.20 | 46,108.20 |
| General Legal Counsel | 9,536.73 | 9,536.73 | 19,073.46 |
| Geotechnical Engineering | 0.00 | 50,166.41 | 50,166.41 |
| Inter-Agency Agreements | 0.00 | 17,030.00 | 17,030.00 |
| Legislative/Reg/Strategic | 0.00 | 19,000.00 | 19,000.00 |
| Municipal Advisor | 0.00 | 12,750.00 | 12,750.00 |
| Operations/Simulation Modeling | 0.00 | 100,704.08 | 100,704.08 |
| Owner's Financial Advisor | 0.00 | 20,000.00 | 20,000.00 |
| Permitting & Agreements | 0.00 | 160,259.61 | 160,259.61 |
| Program Ops Manager | 0.00 | 50,162.40 | 50,162.40 |
| Project Controls | 8,600.00 | 374,953.06 | 383,553.06 |
| Project Integration | 0.00 | 307,924.85 | 307,924.85 |
| Real Estate Appraisal Services | 0.00 | 3,500.00 | 3,500.00 |
| Real Estate Legal Services | 0.00 | 6,081.12 | 6,081.12 |
| Reservoir Operations Modeling | 0.00 | 37,034.75 | 37,034.75 |
| Special Legal | 0.00 | 54,525.00 | 54,525.00 |
| Strategic Planning | 6,000.00 | 2,000.00 | 8,000.00 |
| Water Rights Legal Counsel | 0.00 | 202,207.53 | 202,207.53 |
| Water Rights Modeling | 0.00 | 66,403.00 | 66,403.00 |
| Total Professional Fees | <u>32,842.51</u> | <u>2,031,983.63</u> | <u>2,064,826.14</u> |
| Rent - Office | 13,500.00 | 0.00 | 13,500.00 |
| Website, Data, Computer Support | 1,479.99 | 1,479.98 | 2,959.97 |
| Total Expense | <u>88,932.10</u> | <u>2,055,858.05</u> | <u>2,144,790.15</u> |
| Net Ordinary Income | 326,067.90 | 4,204,261.95 | 4,530,329.85 |
| Other Income/Expense | | | |
| Other Income | | | |
| Interest Income | | | |
| Interest Income-River City | | | |
| Fed WIIN Account | 0.00 | 2,133.55 | 2,133.55 |
| ICS Account | 0.00 | 173,383.57 | 173,383.57 |
| Operating Account | 11,142.46 | 164,955.28 | 176,097.74 |
| Total Interest Income-River City | <u>11,142.46</u> | <u>340,472.40</u> | <u>351,614.86</u> |
| Total Interest Income | 11,142.46 | 340,472.40 | 351,614.86 |
| Total Other Income | 11,142.46 | 340,472.40 | 351,614.86 |
| Net Other Income | 11,142.46 | 340,472.40 | 351,614.86 |
| Net Income | <u><u>337,210.36</u></u> | <u><u>4,544,734.35</u></u> | <u><u>4,881,944.71</u></u> |