

Draft Participation Ad Hoc Joint Workgroup Chartering Document

Status: Ad-hoc

- Leader: This group will be facilitated by the Executive Director unless the group otherwise chooses to designate a member as the leader.
- Members: See Primary Roster. Generally, members should consist of Participants considering adjustments in their capacity interest prior to start of investor commitment.

Note: Joint workgroup membership is assigned by the Joint Budget and Finance Committee Chair. Other Reservoir Committee (RC)/Authority Board (AB) members may attend and provide input during or outside of the meetings, however, the quorum limits of each body must be respected at all times.

- Staff Support:
 1. Lead Staff – Executive Director
 2. Financial Analyst
 3. Agreements Specialist
 4. Legal Counsel on an as-needed basis
 5. Other specialty advisors or experts on an as-needed basis
- Formation: April 2025
- Expires: Conclusion of Investor Commitment, ie end of Phase 2

Related Documents:

- Attachment A: Charter Document – General Requirements

Purpose: The Participation Ad Hoc is charged with providing advice and input to the Budget and Finance Committee, the RC and the AB in their preparation of materials leading to the Resolution to Offer Capacity, specifically with relation to any assignments or delegations of capacity interest among existing Participants per Section 12 of the Project Agreement.

Meeting Frequency: Meetings will be scheduled for the convenience of members' attendance to the extent feasible.

Reports To: Budget and Finance Committee.

Committee's Roles and Responsibilities:

- Convene with groups of or individual Participants as needed to assess the Sites capacity interest expected to be recommended by Agency Staff to the Board of Directors during investor commitment.
- Identify Participants seeking capacity interest assignment or delegation (as this term is used in Section 12 of the Project Agreement) and seek to reconcile these differences such that at the time of the start of investor commitment, there is high confidence in any available capacity requiring activation of the waitlist priorities and timelines.
- Seek to ensure the continued achievement of the priorities in the Funding and Credit Reimbursement Policy and adherence to the terms and conditions in the Project Agreement.
- Bring tabulations of Participation mix to AB and RC for their input and approval as unanimous consensus is necessary for any changes from current allocations of capacity interest.
- Ensure that the State and Federal Storage Partner needs are considered in the evaluation of participation mix after the assignments and delegation described above are fulfilled and prior to start of investor commitment and any activation of the waitlist.
- If the workgroup feels a recommendation is warranted, a recommendation does not need to be unanimous but should be accompanied by the identification of any significant risks a member feels are too great to take if implemented.