



Meeting: **Reservoir Committee & Authority Board**
Agenda Item 1.2

May 16, 2025

Subject: **Treasurer's Report**

Requested Action:

Reservoir Committee and Authority Board consider acceptance of the Sites Project Authority Treasurer's Report.

Detailed Description/Background:

Attachment A incorporates financial information through April 30, 2025.

Fiscal Impact/Funding Source:

None.

Staff Contact:

Shayleen O'Connell

Primary Service Provider:

Pinion, LLC - Project Accountant

Attachments:

Attachment A: Treasurer's Report

Attachment A

SITES JOINT POWERS AUTHORITY
TREASURER'S REPORT
April 30, 2025

Savings Account-River City Bank

Beginning Balance	04/01/2025	\$	15,337,450.24	
Interest Earned		\$	53,704.84	
Transfer funds to general account		\$	(806,126.96)	
River City Bank ICS Savings Account Balance	04/30/2025			\$ 14,585,028.12

General Operating Checking Account-River City Bank

Beginning Balance	04/01/2025	\$	15,337,664.10	
Interest Earned		\$	53,323.87	
Land purchase escrow refund		\$	658.00	
Reservoir Revenue		\$	168,000.00	

DISBURSED:

Office Rent	\$	(4,500.00)	
Land purchase escrow refund	\$	(177,482.00)	
Accounting Services	\$	(3,725.00)	
Annual Audit Fees	\$	(279.30)	
IT & Computer Support	\$	(1,016.38)	
Bank Service Fees	\$	(198.22)	
Office Expenses	\$	(2,463.95)	
Commercial Readiness Deposit	\$	(212,000.00)	
Board Clerk Services	\$	(2,566.35)	
Executive Director Services	\$	(41,722.00)	
Finance Manager	\$	(32,091.56)	
External Affairs Manager	\$	(28,151.00)	
Program Operations Manager	\$	(16,000.00)	
E&C Manager	\$	(36,778.89)	
Professional Fees-CMAR Procurement Support	\$	(9,125.00)	
Professional Fees-Owner's Advisor-Financing	\$	(10,000.00)	
Professional Fees-Project Controls	\$	(311,860.53)	
Professional Fees-Leg/Reg/Strategic Support	\$	(9,500.00)	
Professional Fees-Epp Manager	\$	(36,665.00)	
Professional Fees-Geotech Engineering Services	\$	(21,378.61)	
Professional Fees-Funding/Credit Reimb Policy	\$	(9,166.50)	
Professional Fees-Federal Gov't Affairs Support	\$	(22,000.00)	
Professional Fees-Bond Counsel	\$	(5,525.00)	
Professional Fees-Engineering Services	\$	(111,235.25)	
Professional Fees-Permitting & Agreements	\$	(223,043.16)	
Professional Fees-Strategic Planning	\$	(3,536.25)	
Professional Fees-Water Rights Modeling	\$	(20,023.25)	
Professional Fees-Communications	\$	(37,743.79)	
Professional Fees-Reservoir Operations Modeling	\$	(50,019.25)	
Professional Fees-Special Legal	\$	(38,651.25)	
Professional Fees-Water Rights Legal Counsel	\$	(136,017.62)	
Professional Fees-Operations/Sim Modeling	\$	(67,065.78)	
Professional Fees-Real Estate Appraisal Services	\$	(4,950.00)	
Professional Fees-Municipal Advisor	\$	(14,837.50)	
Professional Fees-Legal Counsel	\$	(79,420.86)	

TOTAL DISBURSED **\$ (1,780,739.25)**

Transfer Funds from Savings account **\$ 806,126.96**

RCB General Checking Account Balance **04/30/2025** **\$ 14,585,033.68**

Federal Fund Checking-River City Bank

Beginning Balance	04/01/2025	\$	793.58	
Interest Earned		\$	2.82	
RCB Federal Fund Checking Account Balance	04/30/2025			\$ 796.40

State (WSIP) Fund Checking Account-River City Bank

Beginning Balance	04/01/2025	\$	426.84	
RCB State Fund Checking Account Balance	04/30/2025			\$ 426.84

TOTAL CASH AVAILABLE **April 30, 2025** **\$ 29,171,285.04**

**Sites Project Joint Powers Authority
Transactions by Account
As of April 30, 2025**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
RC Federal Fund Checking 4683							793.58
General Journal	04/30/2025	4-4C		rec int fme	2.82		796.40
Total RC Federal Fund Checking 4683					2.82	0.00	796.40
RC ICS Savings 9755							15,337,450.24
General Journal	04/11/2025	4-1C		transfer to ICS to max		413,073.17	14,924,377.07
General Journal	04/29/2025	4-3C		transfer to ICS to max		393,053.79	14,531,323.28
General Journal	04/30/2025	4-5C		rec int fme	53,704.84		14,585,028.12
Total RC ICS Savings 9755					53,704.84	806,126.96	14,585,028.12
RC Operating Checking 2016							15,337,664.10
Bill Pmt -Check	04/10/2025	WIRE	Placer Title Company			177,482.00	15,160,182.10
Deposit	04/10/2025			LaGrande WD	8,000.00		15,168,182.10
Deposit	04/10/2025			City of American Canyon	160,000.00		15,328,182.10
Deposit	04/10/2025			Placer Title Company	440.00		15,328,622.10
Bill Pmt -Check	04/11/2025	ACH	Advanced Document Concepts			111.58	15,328,510.52
Bill Pmt -Check	04/11/2025	ACH	Ag & Water Financial Consulting...			32,091.56	15,296,418.96
Bill Pmt -Check	04/11/2025	ACH	Brian G Thomas Consulting LLC			10,000.00	15,286,418.96
Bill Pmt -Check	04/11/2025	ACH	Brown and Caldwell			311,860.53	14,974,558.43
Bill Pmt -Check	04/11/2025	ACH	County of Colusa			4,500.00	14,970,058.43
Bill Pmt -Check	04/11/2025	ACH	Cox, Castle & Nicholson LLP			14,885.70	14,955,172.73
Bill Pmt -Check	04/11/2025	ACH	Dunn Consulting			9,500.00	14,945,672.73
Bill Pmt -Check	04/11/2025	ACH	Forsythe Group LLC			36,665.00	14,909,007.73
Bill Pmt -Check	04/11/2025	ACH	Fugro USA Land, Inc			21,378.61	14,887,629.12
Bill Pmt -Check	04/11/2025	ACH	Larsen Wurzel & Associates, Inc			3,783.00	14,883,846.12
Bill Pmt -Check	04/11/2025	ACH	Lasswell Strategic Consulting			2,000.00	14,881,846.12
Bill Pmt -Check	04/11/2025	ACH	Leanne Link			240.00	14,881,606.12
Bill Pmt -Check	04/11/2025	ACH	MBK Engineers Inc			70,042.50	14,811,563.62
Bill Pmt -Check	04/11/2025	ACH	Pinion, LLC			3,725.00	14,807,838.62
Bill Pmt -Check	04/11/2025	ACH	Robinette Consulting, LLC			36,778.89	14,771,059.73
Bill Pmt -Check	04/11/2025	ACH	Somach Simmons & Dunn			136,017.62	14,635,042.11
Bill Pmt -Check	04/11/2025	ACH	Spesert Consulting			28,151.00	14,606,891.11
Bill Pmt -Check	04/11/2025	ACH	The Catalyst Group, Inc.			1,536.25	14,605,354.86
Bill Pmt -Check	04/11/2025	ACH	The Ferguson Group			22,000.00	14,583,354.86
Bill Pmt -Check	04/11/2025	ACH	Trapasso Consulting Services			16,000.00	14,567,354.86
Bill Pmt -Check	04/11/2025	ACH	Waterology Consulting			41,722.00	14,525,632.86
Bill Pmt -Check	04/11/2025	ACH	Young Wooldridge LLP			11,609.86	14,514,023.00
Bill Pmt -Check	04/11/2025	2650	US Bank			2,352.37	14,511,670.63
General Journal	04/11/2025	4-1C		transfer to ICS to max	413,073.17		14,924,743.80
Bill Pmt -Check	04/25/2025	ACH	Computershare Trust Company ...			212,000.00	14,712,743.80
Bill Pmt -Check	04/29/2025	ACH	Adept Solutions Inc			1,016.38	14,711,727.42
Bill Pmt -Check	04/29/2025	ACH	AECOM Technical Services, Inc.			39,612.70	14,672,114.72
Bill Pmt -Check	04/29/2025	ACH	Best Best & Krieger, LLP			19,453.50	14,652,661.22
Bill Pmt -Check	04/29/2025	ACH	CH2M Hill Engineers, Inc			138,688.33	14,513,972.89
Bill Pmt -Check	04/29/2025	ACH	Colliers Int'l Valuation & Advisory...			4,950.00	14,509,022.89
Bill Pmt -Check	04/29/2025	ACH	Cox, Castle & Nicholson LLP			33,471.80	14,475,551.09
Bill Pmt -Check	04/29/2025	ACH	HH Consultants LLC			4,500.00	14,471,051.09
Bill Pmt -Check	04/29/2025	ACH	ICF Jones & Stokes Inc			222,803.16	14,248,247.93
Bill Pmt -Check	04/29/2025	ACH	Katz and Associates, Inc			37,743.79	14,210,504.14
Bill Pmt -Check	04/29/2025	ACH	Larsen Wurzel & Associates, Inc			5,383.50	14,205,120.64
Bill Pmt -Check	04/29/2025	ACH	Montague DeRose and Associat...			14,837.50	14,190,283.14
Bill Pmt -Check	04/29/2025	ACH	Perkins Coie LLP			38,651.25	14,151,631.89
Bill Pmt -Check	04/29/2025	ACH	Regional Government Services ...			2,586.35	14,149,065.54
Bill Pmt -Check	04/29/2025	ACH	Stradling Yocca Carlson & Rauth			5,525.00	14,143,540.54
Bill Pmt -Check	04/29/2025	ACH	Welsh Consulting LLC			4,625.00	14,138,915.54
Bill Pmt -Check	04/29/2025	2651	Fechter & Company CPA			279.30	14,138,636.24
General Journal	04/29/2025	4-3C		transfer to ICS to max	393,053.79		14,531,690.03
Deposit	04/30/2025			Placer Title Co	218.00		14,531,908.03
General Journal	04/30/2025	4-6C		rec int fme	53,323.87		14,585,231.90
General Journal	04/30/2025	4-7C		Bank service fee		198.22	14,585,033.68
Total RC Operating Checking 2016					1,028,108.83	1,780,739.25	14,585,033.68
RC State Fund Checking 9538							426.84
Total RC State Fund Checking 9538							426.84
US Bank Checking							0.00
Total US Bank Checking							0.00
TOTAL					1,081,816.49	2,586,866.21	29,171,285.04

Sites Project Joint Powers Authority
Balance Sheet - DRAFT
As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
RC Federal Fund Checking 4683	796.40
RC ICS Savings 9755	14,585,028.12
RC Operating Checking 2016	14,585,033.68
RC State Fund Checking 9538	426.84
Total Checking/Savings	29,171,285.04
Accounts Receivable	
Accounts Rec Members	
Membership - Authority	5,000.00
Membership - Reservoir	80,000.00
Total Accounts Rec Members	85,000.00
Other Receivables	3,705.41
Total Accounts Receivable	88,705.41
Other Current Assets	
Escrow Deposit	212,000.00
Vendor Receivable	174,000.00
Total Other Current Assets	386,000.00
Total Current Assets	29,645,990.45
Fixed Assets	
Land	4,694,633.70
Total Fixed Assets	4,694,633.70
TOTAL ASSETS	34,340,624.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	578,900.84
Total Accounts Payable	578,900.84
Other Current Liabilities	
Deferred Income	2,795,000.00
Total Other Current Liabilities	2,795,000.00
Total Current Liabilities	3,373,900.84
Long Term Liabilities	
Participant Reimbursement Polic	9,039,559.17
Total Long Term Liabilities	9,039,559.17
Total Liabilities	12,413,460.01
Equity	
Net Assets	1,929,216.58
Retained Earnings	17,228,667.50
Net Income	2,769,280.06
Total Equity	21,927,164.14
TOTAL LIABILITIES & EQUITY	34,340,624.15

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
A/R Aging Summary
As of April 30, 2025

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Bureau of Reclamation	0.00	0.00	0.00	0.00	0.00	0.00
CA Department of Water Resources	0.00	0.00	0.00	0.00	0.00	0.00
CCFCWCD / Zone 3	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Davis Water District	0.00	0.00	0.00	0.00	80,000.00	80,000.00
Red Stick Farms Colusa LLC	0.00	3,705.41	0.00	0.00	0.00	3,705.41
TOTAL	<u>0.00</u>	<u>3,705.41</u>	<u>0.00</u>	<u>0.00</u>	<u>85,000.00</u>	<u>88,705.41</u>

Sites Project Joint Powers Authority
A/P Aging Summary
As of April 30, 2025

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Advanced Document Concepts	97.90	0.00	0.00	0.00	0.00	97.90
Ag & Water Financial Consulting, LLC	32,091.56	0.00	0.00	0.00	0.00	32,091.56
Brian G Thomas Consulting LLC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Brown and Caldwell	243,161.97	0.00	0.00	0.00	0.00	243,161.97
Dunn Consulting	9,500.00	0.00	0.00	0.00	0.00	9,500.00
Forsythe Group LLC	36,825.30	0.00	0.00	0.00	0.00	36,825.30
Fugro USA Land, Inc	15,403.37	0.00	0.00	0.00	0.00	15,403.37
HH Consultants LLC	5,721.03	0.00	0.00	0.00	0.00	5,721.03
Lasswell Strategic Consulting	2,000.00	0.00	0.00	0.00	0.00	2,000.00
Leanne Link	240.00	0.00	0.00	0.00	0.00	240.00
Maximum Pest Control	65.00	0.00	0.00	0.00	0.00	65.00
Nossaman LLP	0.00	27,117.00	0.00	0.00	0.00	27,117.00
Robinette Consulting, LLC	36,684.95	0.00	0.00	0.00	0.00	36,684.95
Somach Simmons & Dunn	54,931.39	0.00	0.00	0.00	0.00	54,931.39
Spesert Consulting	28,233.60	0.00	0.00	0.00	0.00	28,233.60
The Catalyst Group, Inc.	1,107.50	0.00	0.00	0.00	0.00	1,107.50
The Ferguson Group	0.00	22,000.00	0.00	0.00	0.00	22,000.00
Waterology Consulting	41,777.77	0.00	0.00	0.00	0.00	41,777.77
Welsh Consulting LLC	2,125.00	0.00	0.00	0.00	0.00	2,125.00
Young Wooldridge LLP	9,817.50	0.00	0.00	0.00	0.00	9,817.50
TOTAL	529,783.84	49,117.00	0.00	0.00	0.00	578,900.84

Sites Project Joint Powers Authority
Profit & Loss - DRAFT
April 2025

	Apr 25	Jan - Apr 25
Ordinary Income/Expense		
Income		
Federal WIIN Funding	0.00	850,000.00
Membership Admin/Authority	0.00	415,000.00
Membership Water	0.00	6,260,120.00
Total Income	0.00	7,525,120.00
Gross Profit	0.00	7,525,120.00
Expense		
Accounting Services	0.00	14,145.00
Audit Fees	279.30	279.30
Bank Service Fees	198.22	852.31
Dues and Subscriptions	0.00	27,150.00
Legal Services	0.00	21,781.90
Office Expenses		
Misc Office & Operating Exp	97.90	6,355.96
Pest Control & Maintenance	65.00	260.00
Total Office Expenses	162.90	6,615.96
Professional Fees		
Board Clerk Services	2,566.35	7,745.18
Bond Counsel	5,525.00	14,365.00
CMAR Procurement Support	16,971.03	24,864.57
Communication	37,743.79	128,214.07
Cost Development Model	5,383.50	9,166.50
County Agreements Advisor	240.00	1,040.00
E & C Manager	36,684.95	147,438.24
Engineering & Technical Service	111,235.25	345,225.34
EPP Manager	36,825.30	146,820.30
Executive Director	41,777.77	166,943.77
External Affairs Manager	28,233.60	112,686.60
Federal Government Affairs Supp	22,000.00	88,000.00
Finance Manager	32,091.56	110,291.32
General Legal Counsel	0.00	30,683.32
Geotechnical Engineering	15,403.37	86,948.39
Inter-Agency Agreements	22,728.50	80,616.67
Legal Services	62,742.80	105,678.50
Legislative/Reg/Strategic	9,500.00	38,000.00
Municipal Advisor	14,837.50	33,943.75
Operations/Simulation Modeling	67,065.78	255,238.74
Owner's Financial Advisor	10,000.00	40,000.00
Permitting & Agreements	222,803.16	560,906.59
Program Ops Manager	0.00	66,162.40
Project Controls	243,161.97	938,575.56
Project Integration	0.00	772,826.68
Real Estate Appraisal Services	4,950.00	13,950.00
Real Estate Legal Services	4,388.50	13,286.12
Reservoir Operations Modeling	0.00	125,667.75
Special Legal	38,651.25	114,926.25
Strategic Planning	3,107.50	16,643.75
Water Rights Legal Counsel	54,931.39	393,156.54
Water Rights Modeling	0.00	130,653.00
Total Professional Fees	1,151,549.82	5,120,664.90
Rent - Office	4,500.00	18,000.00
Website, Data, Computer Support	2,036.99	4,996.96
Total Expense	1,158,727.23	5,214,486.33
Net Ordinary Income	-1,158,727.23	2,310,633.67

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss - DRAFT
April 2025

	<u>Apr 25</u>	<u>Jan - Apr 25</u>
Other Income/Expense		
Other Income		
Interest Income		
Interest Income-River City		
Fed WIIN Account	2.82	2,136.37
ICS Account	53,704.84	227,088.41
Operating Account	53,323.87	229,421.61
Total Interest Income-River City	<u>107,031.53</u>	<u>458,646.39</u>
Total Interest Income	<u>107,031.53</u>	<u>458,646.39</u>
Total Other Income	<u>107,031.53</u>	<u>458,646.39</u>
Net Other Income	<u>107,031.53</u>	<u>458,646.39</u>
Net Income	<u><u>-1,051,695.70</u></u>	<u><u>2,769,280.06</u></u>

Sites Project Joint Powers Authority
Transaction Detail By Account
April 2025

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Audit Fees								
Bill	04/23/2025	3786	Fechter & Company CPA	4/25	Authority:...	279.30		-279.30
Total Audit Fees						279.30	0.00	-279.30
Bank Service Fees								
General J...	04/30/2025	4-7C		Bank service fee	Authority	13.88		-13.88
General J...	04/30/2025	4-7C		Bank service fee	Reservoir	184.34		-198.22
Total Bank Service Fees						198.22	0.00	-198.22
Office Expenses								
Misc Office & Operating Exp								
Bill	04/30/2025	INV156561	Advanced Document Conc...	4/25	Authority:...	97.90		-97.90
Total Misc Office & Operating Exp						97.90	0.00	-97.90
Pest Control & Maintenance								
Bill	04/17/2025	64578	Maximum Pest Control	4/25	Authority:...	65.00		-65.00
Total Pest Control & Maintenance						65.00	0.00	-65.00
Total Office Expenses						162.90	0.00	-162.90
Professional Fees								
Board Clerk Services								
Bill	04/01/2025	18320	Regional Government Ser...	3/25	Authority:...	256.64		-256.64
Bill	04/01/2025	18320	Regional Government Ser...	3/25	Reservoir...	2,309.71		-2,566.35
Total Board Clerk Services						2,566.35	0.00	-2,566.35
Bond Counsel								
Bill	04/14/2025	417316	Stradling Yocca Carlson &...	3/25	Reservoir...	5,525.00		-5,525.00
Total Bond Counsel						5,525.00	0.00	-5,525.00
CMAR Procurement Support								
Bill	04/01/2025	103-2025b	HH Consultants LLC	3/25	Reservoir...	4,500.00		-4,500.00
Bill	04/24/2025	1014	Welsh Consulting LLC	3/25	Reservoir...	4,625.00		-9,125.00
Bill	04/30/2025	104-2025	HH Consultants LLC	4/25	Reservoir...	108.29		-9,233.29
Bill	04/30/2025	104-2025	HH Consultants LLC	4/25	Reservoir...	5,612.74		-14,846.03
Bill	04/30/2025	1015	Welsh Consulting LLC	4/25	Reservoir...	2,125.00		-16,971.03
Total CMAR Procurement Support						16,971.03	0.00	-16,971.03
Communication								
Bill	04/14/2025	418144	Katz and Associates, Inc	3/25	Reservoir...	37,743.79		-37,743.79
Total Communication						37,743.79	0.00	-37,743.79
Cost Development Model								
Bill	04/22/2025	1609000-0325	Larsen Wurzel & Associat...	3/25	Reservoir...	5,383.50		-5,383.50
Total Cost Development Model						5,383.50	0.00	-5,383.50
County Agreements Advisor								
Bill	04/30/2025	202504	Leanne Link	4/25	Reservoir...	240.00		-240.00
Total County Agreements Advisor						240.00	0.00	-240.00
E & C Manager								
Bill	04/30/2025	1047	Robinette Consulting, LLC	4/25	Reservoir...	36,684.95		-36,684.95
Total E & C Manager						36,684.95	0.00	-36,684.95
Engineering & Technical Service								
Bill	04/15/2025	2001007892	AECOM Technical Service...	3/25	Reservoir...	39,612.70		-39,612.70
Bill	04/15/2025	D3380603-39	CH2M Hill Engineers, Inc	3/25 Conveyance	Reservoir...	71,622.55		-111,235.25
Total Engineering & Technical Service						111,235.25	0.00	-111,235.25
EPP Manager								
Bill	04/30/2025	SPA-202504	Forsythe Group LLC	4/25	Reservoir...	36,825.30		-36,825.30
Total EPP Manager						36,825.30	0.00	-36,825.30
Executive Director								
Bill	04/30/2025	61	Waterology Consulting	4/25	Authority:...	4,200.00		-4,200.00
Bill	04/30/2025	61	Waterology Consulting	4/25	Reservoir...	37,577.77		-41,777.77
Total Executive Director						41,777.77	0.00	-41,777.77
External Affairs Manager								
Bill	04/30/2025	4-25	Spesert Consulting	4/25	Reservoir...	28,233.60		-28,233.60
Total External Affairs Manager						28,233.60	0.00	-28,233.60
Federal Government Affairs Supp								
Bill	04/01/2025	INV3570	The Ferguson Group	4/25	Reservoir...	22,000.00		-22,000.00
Total Federal Government Affairs Supp						22,000.00	0.00	-22,000.00
Finance Manager								
Bill	04/30/2025	1004	Ag & Water Financial Con...	4/25	Reservoir...	32,091.56		-32,091.56
Total Finance Manager						32,091.56	0.00	-32,091.56

April 2025

Interest Income

Sites Project Joint Powers Authority Transaction Detail By Account

April 2025

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
Interest Income-River City								
Fed WIIN Account								
General J...	04/30/2025	4-4C		rec int fme	Reservoir		2.82	2.82
Total Fed WIIN Account						0.00	2.82	2.82
ICS Account								
General J...	04/30/2025	4-5C		rec int fme	Reservoir		53,704.84	53,704.84
Total ICS Account						0.00	53,704.84	53,704.84
Operating Account								
General J...	04/30/2025	4-6C		rec int fme	Authority		3,732.67	3,732.67
General J...	04/30/2025	4-6C		rec int fme	Reservoir		49,591.20	53,323.87
Total Operating Account						0.00	53,323.87	53,323.87
Total Interest Income-River City						0.00	107,031.53	107,031.53
Total Interest Income						0.00	107,031.53	107,031.53
TOTAL						1,158,727.23	107,031.53	-1,051,695.70

Sites Project Joint Powers Authority
Balance Sheet by Class - DRAFT
As of April 30, 2025

	Authority	Reservoir	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
RC Federal Fund Checking 4683	0.00	796.40	796.40
RC ICS Savings 9755	0.00	14,585,028.12	14,585,028.12
RC Operating Checking 2016	1,070,469.61	13,514,564.07	14,585,033.68
RC State Fund Checking 9538	0.00	426.84	426.84
Total Checking/Savings	1,070,469.61	28,100,815.43	29,171,285.04
Accounts Receivable			
Accounts Rec Members			
Membership - Authority	5,000.00	0.00	5,000.00
Membership - Reservoir	0.00	80,000.00	80,000.00
Total Accounts Rec Members	5,000.00	80,000.00	85,000.00
Other Receivables	0.00	3,705.41	3,705.41
Total Accounts Receivable	5,000.00	83,705.41	88,705.41
Other Current Assets			
Escrow Deposit	0.00	212,000.00	212,000.00
Vendor Receivable	0.00	174,000.00	174,000.00
Total Other Current Assets	0.00	386,000.00	386,000.00
Total Current Assets	1,075,469.61	28,570,520.84	29,645,990.45
Fixed Assets			
Land	0.00	4,694,633.70	4,694,633.70
Total Fixed Assets	0.00	4,694,633.70	4,694,633.70
TOTAL ASSETS	1,075,469.61	33,265,154.54	34,340,624.15
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	14,679.15	564,221.69	578,900.84
Total Accounts Payable	14,679.15	564,221.69	578,900.84
Other Current Liabilities			
Deferred Income	0.00	2,795,000.00	2,795,000.00
Total Other Current Liabilities	0.00	2,795,000.00	2,795,000.00
Total Current Liabilities	14,679.15	3,359,221.69	3,373,900.84
Long Term Liabilities			
Participant Reimbursement Polic	0.00	9,039,559.17	9,039,559.17
Total Long Term Liabilities	0.00	9,039,559.17	9,039,559.17
Total Liabilities	14,679.15	12,398,780.86	12,413,460.01
Equity			
Net Assets	114,674.93	1,814,541.65	1,929,216.58
Retained Earnings	648,653.26	16,580,014.24	17,228,667.50
Net Income	297,462.27	2,471,817.79	2,769,280.06
Total Equity	1,060,790.46	20,866,373.68	21,927,164.14
TOTAL LIABILITIES & EQUITY	1,075,469.61	33,265,154.54	34,340,624.15

FOR MANAGEMENT PURPOSES

Sites Project Joint Powers Authority
Profit & Loss by Class - DRAFT
April 2025

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Expense			
Audit Fees	279.30	0.00	279.30
Bank Service Fees	13.88	184.34	198.22
Office Expenses			
Misc Office & Operating Exp	97.90	0.00	97.90
Pest Control & Maintenance	65.00	0.00	65.00
Total Office Expenses	162.90	0.00	162.90
Professional Fees			
Board Clerk Services	256.64	2,309.71	2,566.35
Bond Counsel	0.00	5,525.00	5,525.00
CMAR Procurement Support	0.00	16,971.03	16,971.03
Communication	0.00	37,743.79	37,743.79
Cost Development Model	0.00	5,383.50	5,383.50
County Agreements Advisor	0.00	240.00	240.00
E & C Manager	0.00	36,684.95	36,684.95
Engineering & Technical Service	0.00	111,235.25	111,235.25
EPP Manager	0.00	36,825.30	36,825.30
Executive Director	4,200.00	37,577.77	41,777.77
External Affairs Manager	0.00	28,233.60	28,233.60
Federal Government Affairs Supp	0.00	22,000.00	22,000.00
Finance Manager	0.00	32,091.56	32,091.56
Geotechnical Engineering	0.00	15,403.37	15,403.37
Inter-Agency Agreements	0.00	22,728.50	22,728.50
Legal Services	4,908.75	57,834.05	62,742.80
Legislative/Reg/Strategic	0.00	9,500.00	9,500.00
Municipal Advisor	0.00	14,837.50	14,837.50
Operations/Simulation Modeling	0.00	67,065.78	67,065.78
Owner's Financial Advisor	0.00	10,000.00	10,000.00
Permitting & Agreements	0.00	222,803.16	222,803.16
Project Controls	4,300.00	238,861.97	243,161.97
Real Estate Appraisal Services	0.00	4,950.00	4,950.00
Real Estate Legal Services	0.00	4,388.50	4,388.50
Special Legal	0.00	38,651.25	38,651.25
Strategic Planning	1,107.50	2,000.00	3,107.50
Water Rights Legal Counsel	0.00	54,931.39	54,931.39
Total Professional Fees	14,772.89	1,136,776.93	1,151,549.82
Rent - Office	4,500.00	0.00	4,500.00
Website, Data, Computer Support	1,018.50	1,018.49	2,036.99
Total Expense	20,747.47	1,137,979.76	1,158,727.23
Net Ordinary Income	-20,747.47	-1,137,979.76	-1,158,727.23
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	2.82	2.82
ICS Account	0.00	53,704.84	53,704.84
Operating Account	3,732.67	49,591.20	53,323.87
Total Interest Income-River City	3,732.67	103,298.86	107,031.53
Total Interest Income	3,732.67	103,298.86	107,031.53
Total Other Income	3,732.67	103,298.86	107,031.53
Net Other Income	3,732.67	103,298.86	107,031.53
Net Income	-17,014.80	-1,034,680.90	-1,051,695.70

Sites Project Joint Powers Authority
Profit & Loss by Class - DRAFT
January through April 2025

	Authority	Reservoir	TOTAL
Ordinary Income/Expense			
Income			
Federal WIIN Funding	0.00	850,000.00	850,000.00
Membership Admin/Authority	415,000.00	0.00	415,000.00
Membership Water	0.00	6,260,120.00	6,260,120.00
Total Income	415,000.00	7,110,120.00	7,525,120.00
Gross Profit	415,000.00	7,110,120.00	7,525,120.00
Expense			
Accounting Services	14,145.00	0.00	14,145.00
Audit Fees	279.30	0.00	279.30
Bank Service Fees	55.43	796.88	852.31
Dues and Subscriptions	27,150.00	0.00	27,150.00
Legal Services	0.00	21,781.90	21,781.90
Office Expenses			
Misc Office & Operating Exp	6,355.96	0.00	6,355.96
Pest Control & Maintenance	260.00	0.00	260.00
Total Office Expenses	6,615.96	0.00	6,615.96
Professional Fees			
Board Clerk Services	774.52	6,970.66	7,745.18
Bond Counsel	0.00	14,365.00	14,365.00
CMAR Procurement Support	0.00	24,864.57	24,864.57
Communication	0.00	128,214.07	128,214.07
Cost Development Model	0.00	9,166.50	9,166.50
County Agreements Advisor	0.00	1,040.00	1,040.00
E & C Manager	0.00	147,438.24	147,438.24
Engineering & Technical Service	0.00	345,225.34	345,225.34
EPP Manager	0.00	146,820.30	146,820.30
Executive Director	16,800.00	150,143.77	166,943.77
External Affairs Manager	0.00	112,686.60	112,686.60
Federal Government Affairs Supp	0.00	88,000.00	88,000.00
Finance Manager	0.00	110,291.32	110,291.32
General Legal Counsel	15,341.66	15,341.66	30,683.32
Geotechnical Engineering	0.00	86,948.39	86,948.39
Inter-Agency Agreements	0.00	80,616.67	80,616.67
Legal Services	4,908.75	100,769.75	105,678.50
Legislative/Reg/Strategic	0.00	38,000.00	38,000.00
Municipal Advisor	0.00	33,943.75	33,943.75
Operations/Simulation Modeling	0.00	255,238.74	255,238.74
Owner's Financial Advisor	0.00	40,000.00	40,000.00
Permitting & Agreements	0.00	560,906.59	560,906.59
Program Ops Manager	0.00	66,162.40	66,162.40
Project Controls	17,200.00	921,375.56	938,575.56
Project Integration	0.00	772,826.68	772,826.68
Real Estate Appraisal Services	0.00	13,950.00	13,950.00
Real Estate Legal Services	0.00	13,286.12	13,286.12
Reservoir Operations Modeling	0.00	125,667.75	125,667.75
Special Legal	0.00	114,926.25	114,926.25
Strategic Planning	8,643.75	8,000.00	16,643.75
Water Rights Legal Counsel	0.00	393,156.54	393,156.54
Water Rights Modeling	0.00	130,653.00	130,653.00
Total Professional Fees	63,668.68	5,056,996.22	5,120,664.90
Rent - Office	18,000.00	0.00	18,000.00
Website, Data, Computer Support	2,498.49	2,498.47	4,996.96
Total Expense	132,412.86	5,082,073.47	5,214,486.33
Net Ordinary Income	282,587.14	2,028,046.53	2,310,633.67
Other Income/Expense			
Other Income			
Interest Income			
Interest Income-River City			
Fed WIIN Account	0.00	2,136.37	2,136.37
ICS Account	0.00	227,088.41	227,088.41
Operating Account	14,875.13	214,546.48	229,421.61
Total Interest Income-River City	14,875.13	443,771.26	458,646.39
Total Interest Income	14,875.13	443,771.26	458,646.39
Total Other Income	14,875.13	443,771.26	458,646.39

FOR MANAGEMENT PURPOSES ONLY

Sites Project Joint Powers Authority
Profit & Loss by Class - DRAFT
January through April 2025

	Authority	Reservoir	TOTAL
Net Other Income	14,875.13	443,771.26	458,646.39
Net Income	297,462.27	2,471,817.79	2,769,280.06