



Quarterly Financial Report Fiscal Year 2025 – Second Quarter Financial Report

Funds Received (figures x \$1,000)

Figures provided below are on a cash basis

Funding Source	Q1	Q2	Q3	Q4	FY to Date	Budget ¹ FY2025
Authority Board Membership	410	5			415	415
Federal WIIN Act Funding	-				-	2,105
Interest Income	352	303			654	924
Reservoir Committee Cash Calls	6,012	248			6,260	6,660
State Prop 1 (WSIP)	-				-	-
Funds Received Total	6,774	556	-	-	7,329	10,104
Carryover from 2024						29,887
Estimated Total Available Funds in 2025						39,991

1 - FY Budget figures from Work Plan Budget Update approved at 6/2025 Board meeting.

2 - Total revenue received to date from FAA3 (Federal) is \$18,421,496 of the \$30,000,000 agreement ceiling.

Cash Disbursements Activity (figures x \$1,000)

Figures provided below are on a modified cash basis

Subject Area	Q1	Q2	Q3	Q4	FY to Date	Budget FY2025	% Spent
Communications	128	95			223	453	49%
Engineering	1,085	1,395			2,479	6,896	36%
External Affairs	95	95			189	378	50%
General Project Activities	148	162			310	769	40%
Permitting	2,147	2,093			4,240	9,310	46%
Planning	41	42			83	153	54%
Program Ops	1,429	1,334			2,763	5,913	47%
Real Estate	3,054	350			3,404	4,393	77%
Work Package #1					-	1,667	0%
Total Cash Disbursements	8,126	5,565	0	0	13,691	29,932	46%

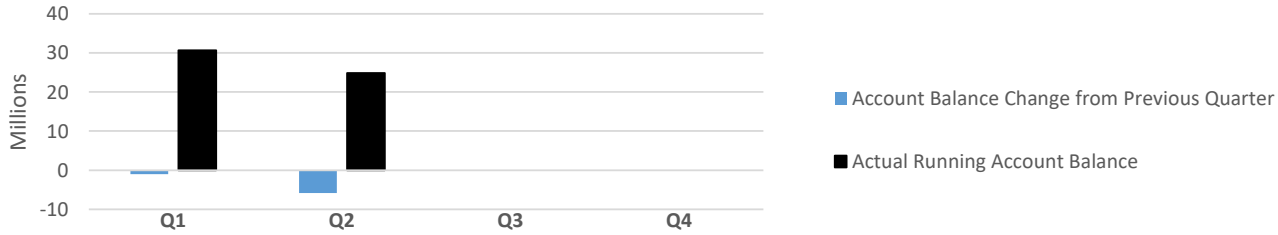
FY2025Q2 Net Income (figures x \$1,000) | Funds Received – Cash Disbursements = -\$5009 | FYTD = -\$6,362

Bank Account Balance (figures x \$1,000)

Balances shown are captured from the last day of the period shown.

Cash Balances of 4 Accounts	Actual				
	End 2024	Q1	Q2	Q3	Q4
Account Balance Change from Previous Quarter		(1,003)	(5,828)		
Actual Running Account Balance	31,680	30,676	24,848		

FY2025 Bank Account Balance by Quarter



Unrestricted Contingency Balance (figures x \$1,000)

Unrestricted Contingency Changes per Subject Area						
Subject Area	Work Plan Budget	Q1	Q2	Q3	Q4	Current Balance
Communications	-	-	-	-	-	-
Engineering	307,611	-	(307,611)	-	-	-
External Affairs	-	-	-	-	-	-
General Project Activities	-	-	-	-	-	-
Permitting	-	-	-	-	-	-
Planning	-	-	-	-	-	-
Program Ops	-	-	-	-	-	-
Real Estate	-	-	-	-	-	-
Total Unrestricted Contingency	307,611	-	(307,611)	-	-	-

Note: Unrestricted contingency budget has been reset to \$0 at June 2025 budget re-adoption.

Approval by | ED = Executive Director
| AB = Authority Board

Unrestricted Contingency Releases During Q2 Period			
Subject Area Source	Date	Description of Change	\$ Authorized
Engineering	4/14/2025	AECOM-hr (Confidential Legal)	(10,400)
Engineering	4/14/2025	AECOM-hr (Confidential Legal)	(12,000)
Engineering	4/18/2025	California ISO (Deposit & Fees)	(73,211)
Engineering	4/18/2025	CH2M Hill Engineers (Cost Est., VE, and Risk)	(212,000)
Total			(307,611)

New Contracts and Amendments

Funding Source | UNC = Unrestricted Contingency
| WP = Work Plan

Contract Changes During Q2 Period					
New Contract	Contracted Party	Authorization Date	Scope of Work Description	\$ Authorized	Funding Source
	AECOM-hr	4/7/2025	TOA 4.7 Confidential Legal	10,400	WP
	AECOM-hr	4/7/2025	TOA 4.8 Confidential Legal	12,000	WP
	AECOM-hr	4/18/2025	TOA 4.9 Additional Cost Est. Services	207,549	WP
	CH2M Hill Engineers (Conveyance)	4/18/2025	TOA 4.7 Additional Cost Est., VE, and Risk services	309,534	WP
	Mark Lasswell	4/23/2025	TOA 1.1 Expanded Strategic Planning Services	25,000	WP
	ICF International	6/3/2025	TOA 4.9 Budget Reallocation	-	WP
	Brown and Caldwell	6/4/2025	TOA 5.8 Added Business System Subconsultant	-	WP
✓	All Commercial Fence, Inc	6/11/2025	TOA 1.0 Red Stick Farms Fence Contractor	211,370	WP
	Regional Government Services	6/18/2025	TOA 1.1 Expanded Clerk Services	9,000	WP
	California Dept. of Fish & Wildlife (S)	6/25/2025	TOA 1.2 Reduced overall commitment over Federal FY24-25 & FY25-26 and extended schedule.	-	WP
	CH2M Hill Engineers (Operations)	6/26/2025	TOA 4.10 Additional Ops Modeling & Water Rights Services	83,658	WP

Note: Bulk budget and consultant contract changes associated with mid year budget re-adoption are not captured in this table. See June Board meeting agenda item 02-01 and July Board meeting agenda item 01-04 for complete list.

figures x \$1,000

Contract Changes During FY2025

Subject Area	Initially Contracted	Q1	Q2	Q3	Q4	Currently Contracted
Communications	460	-				460
Engineering	6,856	309	539			7,705
External Affairs	378	-				378
General Project Activities	276	414				690
Permitting	8046	-	84			8,130
Planning	175	-				175
Program Ops	7135	36	34			7,205
Real Estate	1366	2,898	211			4,476
Total Contract Changes	24,692	3,657	869	0	0	29,218

1 - Currently contracted column reflects changes associated with the mid-year budget readoption and contract authority adjustments as approved at the June and July 2025 Board meetings.

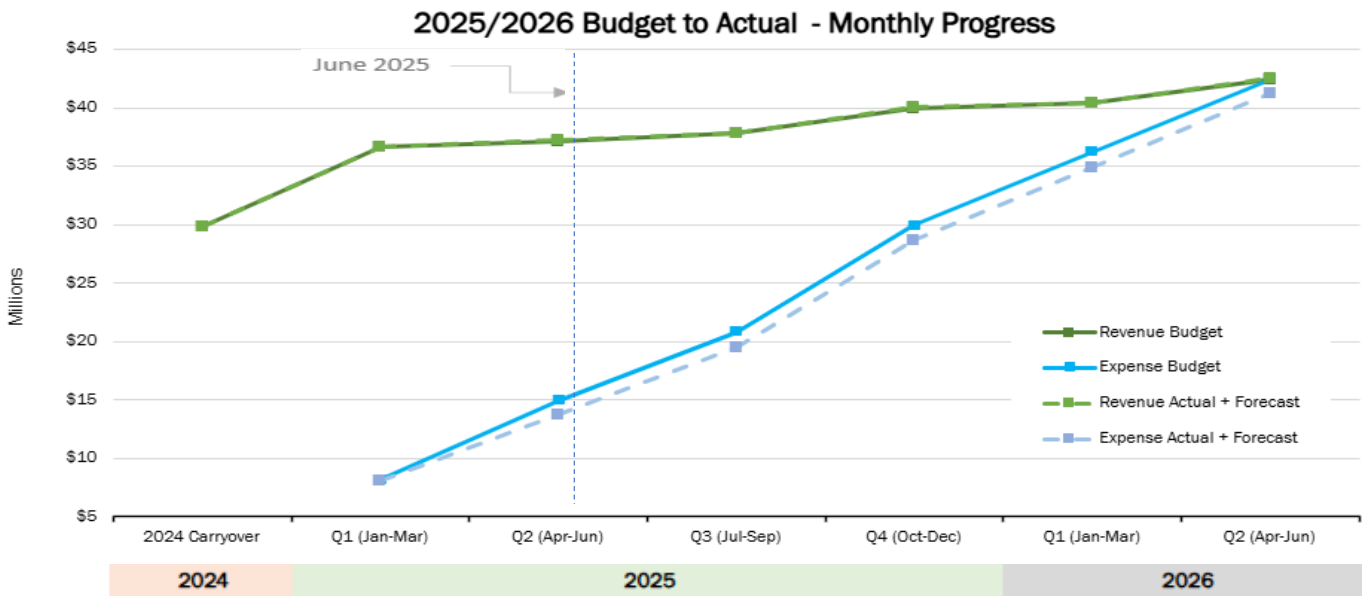
2 - Bulk contract changes associated with mid-year budget readoption and contract authority adjustments are not captured in this table, please see meeting minutes for June Board meeting agenda item 02-01 and July Board meeting agenda item 01-04 for complete list.

Closed Contracts / Task Orders

figures x \$1,000

Closed Contract / Task Orders during Q2

Contracted Party	Period of Performance		Task Order ID	\$ Authorized	\$ Spent
	Start	Finish			
none this period					



Note: Cash flow graph reflects revised budgets adopted at June 2025 Board meeting.

	Year-to-date (June 2025)		Revised Annual 2025 Budget	
	Budget	Actual	Budget	Actual+Forecast
Expense	\$14,960,000	\$13,690,000	\$29,930,000	\$28,660,000
Revenue**	\$37,180,000	\$37,220,000	\$39,990,000	\$40,020,000

Note: Provided values have been rounded for simplicity

**Revenue figures include 2024 Carryover funds for illustrative purposes only