

Work Plan Schedule Summary of Changes

The Amendment 3 Work Plan project schedule is maintained and updated quarterly. Changes to the previous end of June 2025 quarterly schedule affecting the rolled-up summary schedule are indicated by gray milestone diamonds.

This report reflects a material change to the project schedule primarily resulting from the delayed issuance of the SWRCB Water Right. The working date for issuance of the water right in this schedule is December 31, 2025.

Federal ESA – Receive Project Construction & Program Operations BiOps (step 1) - Finish date pushed out 2 weeks.

Justification: This was completed July 16, 2025.

DSOD Confirmation of Dam Design Criteria – Finish date improved by 3 weeks.

Justification: This was completed August 7, 2025, 3 weeks ahead of the forecasted date of August 29.

CWA 404 / 401 – Submit Final Permit Applications – Finish date pushed out 7 weeks.

Justification: These permit applications were re-submitted September 15, 2025, 7 weeks later than previously forecasted date of July 28, 2025. The additional time was needed to complete last changes to the applications. The Army Corps accepted the Authority's revised CWA 404 application as complete on September 29, 2025.

ROD Signed - Finish date pushed out 14 weeks.

Justification: This is linked to Section 106: Execute Final Programmatic Agreement which is expected to require an additional 14 weeks.

Final Operating Agreement– Completion date pushed out 14 weeks.

Justification: Completion of the Final Operating Agreement is tied to having the ROD signed and has moved out equally.

Water Right Permit Issued by SWRCB – Completion date pushed out 12 weeks.

Justification: Previously forecast date of September 30, 2025 was not achieved and is now anticipated to be issued at the end of this year.

Execute TCCA & GCID Facilities Use Agreements – Completion date pushed out 14 weeks.

Justification: This is linked to ROD Signed and has moved out equally.

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Federal ESA – Receive Project Operations BiOps (step 2) – Completion date pushed out 20 weeks.

Justification: This is linked to Prepare & Submit BA Amendment – Calsim III which has been extended by 20 weeks.

Preliminary Final Project Baseline Report (Class 3 Estimate & Plan of Finance) – Completion date pushed out 19 weeks.

Justification: Preparation of the Baseline Report has been extended to complete with our Resolution to Offer Capacity & Service, now planned to complete in March 2026, moving out with the Water Right Permit.

Partnership Agreement with Reclamation – Completion date pushed out 10 months.

Justification: This is linked to Resolution to Offer Capacity & Service and has slipped out as a result.

Prop 1 Final WSIP Resolution of Final Award – Completion date pushed out 23 weeks.

Justification: This is also linked to Resolution to Offer Capacity & Service, moving out as a result.

Final WIIN Act Appropriation Received – Completion date pushed out 20 weeks.

Justification: This is linked to the Partnership Agreement with Reclamation, moving out as a result.

WIFIA Loan Ready to Close – Completion date pushed out 23 weeks.

Justification: This is also linked to Resolution to Offer Capacity & Service, moving out as a result.

Prop 1 Final WSIP Award from CWC – Completion date pushed out 23 weeks.

Justification: This is linked to Prop 1 WSIP Resolution of Final Award, moving out as a result.

Resolution to Offer Capacity & Service – Completion date pushed out 19 weeks.

Justification: This is linked to Water Right Permit, moving out as a result.

Close of Investor Commitment Escrow – Completion date pushed out 22 weeks.

Justification: This is linked to Resolution to Offer Capacity & Service, moving out as a result.

Geotech Available for GG Dam Foundation Design – Completion date pushed out 27 weeks.

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Justification: This is linked to obtaining Environmental Clearances, now expected to complete at the end of 2026.

GG Dam Axis – Value Engineering Data – Completion date pushed out 72 weeks.

Justification: This is linked to the Geotech work at GG Dam, expected to be completed at end of 2026.

Start of Excavation of GG Dam Foundation – Completion date pushed out 21 weeks.

Justification: This is linked to Geotech and Value Engineering, moving out as a result.

Complete GG Dam Foundation Design – Completion date pushed out 21 weeks.

Justification: This is linked to Geotech and Value Engineering, moving out as a result.

Construction Groundbreaking – Date brought forward by 4 weeks.

Justification: This is now linked to Prop 1 Final WSIP Resolution of Final award, moving to October 1, 2026.

Construction Complete – Completion date pushed out 21 weeks.

Justification: This is linked to Geotech and Value Engineering, moving out as a result.

Start-Up Complete – Completion date pushed out 21 weeks.

Justification: This is linked to Geotech and Value Engineering, moving out as a result.