

Work Plan Schedule Summary of Changes

The Amendment 3 Work Plan project schedule is maintained and updated quarterly. Changes to the previous end of September 2025 quarterly schedule affecting the rolled-up summary schedule are indicated by gray milestone diamonds.

This report reflects a material change to the project schedule primarily resulting from the delayed issuance of the SWRCB Water Right. The working date for issuance of the water right in this schedule is January 30, 2026.

Water Right Permit Issued by SWRCB – Completion date pushed out 4 weeks.

Justification: The SWRCB is now expected to issue this at the end of January 2026, not December 2025 as previously anticipated.

The following items are linked to the water right permit issuance and have and moved out equally:

- Preliminary Final Project Baseline Report (Class 3 Estimate & Plan of Finance)
- Partnership Agreement with Reclamation
- Prop 1 Final WSIP Resolution of Final Award
- Final WIIN Act Appropriation Received
- WIFIA Loan Ready to Close
- Prop 1 Final WSIP Award from CWC
- Resolution to Offer Capacity & Service
- Close of Investor Commitment Escrow
- Construction Groundbreaking

ROD Signed - Finish date pushed out 14 weeks.

Justification: This is linked to Execution of the Final Programmatic Agreement, which has been moved to the end of January 2026. The Final Programmatic Agreement is out for signature and has been signed by a number of parties. It is awaiting the final signature by the Advisory Council on Historic Properties. Having the ROD Signed is expected to occur 2 weeks later in February 2026.

The following item is linked to the ROD Signed and has and moved out equally:

- Final Operating Agreement

Execute TCCA & GCID Facilities Use Agreements – Completion date pushed out 13 weeks.

Justification: Draft agreements are currently under review by the respective agencies. The schedule has been extended to allow completion of the remaining drafting.

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Federal ESA – Receive Project Operations BiOps (step 2) - Completion date pushed out 8 weeks.

Justification: This effort is making progress but additional time is needed to work through modeling and analysis questions.

Geotech Available for GG Dam Foundation Design – Completion date pushed out 20 months.

Justification: The prior quarterly schedule showed geotechnical data being obtained in September 2025 to support the Golden Gate Dam (GGD) alignment alternative analysis. This has been updated to September of 2027 due to a better understanding of our permit constraints. The reason for the schedule push is to reflect that this geotechnical work could not be completed under the project's geotechnical specific permits which only allow non-disturbing low impact investigations. These specific investigations relating to GGD exceed the bounds of the geotechnical permits due to the need for access development as a result of the steep topography. As such, they will need to be performed under the construction permits. In 2026, Staff will develop work plans, consultations and notifications as required by the Construction Permits to support these geotechnical activities occurring in 2027 along with some preliminary construction activities.

Start-Up Complete (Ready for Operations) – Completion date pushed out 25 weeks.

Justification: The current schedule shows substantial completion occurring in March 2033, consistent with the prior update. As an addition to the previous schedule, an activity has been included following substantial completion to represent preliminary commissioning activities occurring from March 2033 through December 2033, such that the project would be ready to begin operations for the 2033/2034 water year. Commissioning is anticipated to continue throughout the 2033/2034 water year to ensure all project systems and components are fully operational.

