

Work Plan Schedule Summary of Changes

The Amendment 3 Work Plan project schedule is maintained and updated quarterly. Changes to the previous end of December 2025 quarterly schedule affecting the rolled-up summary schedule are indicated by gray milestone diamonds.

This report reflects a material change to the project schedule primarily resulting from the delayed issuance of the SWRCB Water Right and additional milestones for Draft Water Right and Final Draft Water Right prior to Final Water Right being issued by SWRCB. The working date for issuance of the Final Water Right in this schedule is September 15, 2026. The Draft Water Right was issued March 20, 2026 and the Final Draft Water Right is expected July 15, 2026.

Final Draft Water Right Permit Issued by SWRCB – Completion date pushed out.

Justification: The SWRCB is now expected to issue this on July 15, 2026, not January 30, 2026 as previously anticipated.

The following items are linked to the water right permit issuance and have moved out:

- Preliminary Final Project Baseline Report (Class 3 Estimate & Plan of Finance)
- Partnership Agreement with Reclamation
- Prop 1 Final WSIP Resolution of Final Award
- Final WIIN Act Appropriation Received
- WIFIA Loan Ready to Close
- Prop 1 Final WSIP Award from CWC
- Resolution to Offer Capacity & Service
- Close of Investor Commitment Escrow
- Construction Groundbreaking

ROD Signed – Completed January 23, 2026, 3 weeks sooner than last reported.

Final Operating Agreement – Sites/DWR/Reclamation Completed – Completion date pushed out

Justification: The Operations Agreement is in final review and is progressing to completion. Additional time has been needed to work through legal review and complete the final document.

Execute TCCA & GCID Facilities Use Agreements – Completion date pushed out.

Justification: This is linked to completing the Final Conveyance Agreement which has slipped out because of ongoing agreement drafting activities. Draft agreements are currently under review by the respective agencies. The schedule has been extended to allow completion of the remaining drafting.

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Federal ESA – Receive Project Operations BiOps (step 2) - Completion date pushed out 15 weeks.

Justification: This is linked to Prepare and Submit BA Amendment which has taken more time than expected due to internal team and Reclamation review needs.

Geotech Available for GG Dam Foundation Design – Completion date brought forward 9 weeks.

Justification: This is linked to Bio-Cultural Protocol Surveys & Authorization for the Dam Footprint which has been brought forward to complete at the end of 2026.

